

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Individual Quarter (2 nd quarter)		Changes (%)	Cumulative Quarter		Changes (%)
	Current quarter ended 30.06.2017 (RM'000)	Corresponding quarter ended 30.06.2016 (RM'000)		Current period-to-date ended 30.06.2017 (RM'000) (UNAUDITED)	Corresponding period-to-date ended 30.06.2016 (RM'000) (UNAUDITED)	
1 Revenue	240,203	193,481	24.1%	473,421	379,411	24.8%
2 Cost of sales	(186,594)	(154,828)	20.5%	(377,771)	(303,123)	24.6%
3 Gross profit	53,609	38,653	38.7%	95,650	76,288	25.4%
4 Other income	3,564	(368)	>-100%	7,028	3,394	>100%
5 Administrative and staffs expenses	(8,300)	(5,047)	64.5%	(13,768)	(12,526)	9.9%
6 Profit from operations	48,873	33,238	47.0%	88,910	67,156	32.4%
7 Finance cost	(1,603)	(64)	>100%	(2,772)	(1,941)	42.8%
8 Profit before tax	47,270	33,174	42.5%	86,138	65,215	32.1%
9 Taxation	(13,931)	(8,528)	63.4%	(23,823)	(16,892)	41.0%
10 Profit after tax ("PAT") for the period	33,339	24,646	35.3%	62,315	48,323	29.0%
Attributable to :						
Owners of the Company	32,900	24,584	33.8%	61,750	48,261	28.0%
Non-controlling Interests ("NCI")	439	61	>100%	565	61	>100%
	33,339	24,645	35.3%	62,315	48,322	29.0%
11 Profit per share attributable to owners of the Company:						
(i) Basic earnings per ordinary share ("EPS")(sen)*	6.42	7.07		12.04	20.56	
(ii) Diluted earnings per ordinary share (sen)*	6.01	6.22		11.10	17.13	

* Basic and diluted EPS were calculated based on weighted average number of shares issued. For detail calculation, please refer to Note B13.

(The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 30.06.2017 (RM'000)	Corresponding quarter ended 30.06.2016 (RM'000)	Current period-to-date ended 30.06.2017 (RM'000) (UNAUDITED)	Corresponding period-to-date ended 30.06.2016 (RM'000) (UNAUDITED)
1 PAT for the period	33,339	24,645	62,315	48,322
2 Other Comprehensive Expense:				
- Foreign currency translation differences	-	22	-	-
3 Total comprehensive income for the period	<u>33,339</u>	<u>24,667</u>	<u>62,315</u>	<u>48,322</u>
Attributable to :				
Owners of the Company	32,900	24,606	61,750	48,261
Non-controlling Interests ("NCI")	439	61	565	61
	<u>33,339</u>	<u>24,667</u>	<u>62,315</u>	<u>48,322</u>

(The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.06.2017 (RM'000) (UNAUDITED)	As at 31.12.2016 (RM'000) (AUDITED)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	124,649	118,056
Investment Properties	5,664	7,475
Other Investments	43	43
Intangible Assets	353,205	353,224
Trade Receivables	118,335	82,341
Deferred tax assets	2,672	-
	604,569	561,139
Current Assets		
Inventories	76,980	70,447
Trade and other receivables	243,303	265,655
Accrued billings due to property development	-	6,886
Tax Recoverables	2,094	1,124
Other current assets	28,384	19,750
Fixed Deposits and Quoted Unit Trust	70,153	60,940
Cash and Bank Balances	96,377	71,499
	517,291	496,301
TOTAL ASSETS	1,121,860	1,057,440
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share Capital	258,428	254,533
Share Premium	332,943	330,009
Redeemable Convertible Preference Shares ("RCPS")	36,523	36,523
Other Reserves	324	324
Retained Profits	202,194	140,444
	830,412	761,833
Non-controlling Interests	1,098	533
Total Equity	831,510	762,366

UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

	As at 30.06.2017 (RM'000) (UNAUDITED)	As at 31.12.2016 (RM'000) (AUDITED)
Non-Current Liabilities		
Trade and other payables	48,109	39,012
Deferred tax liabilities	9,223	6,602
	57,332	45,614
Current Liabilities		
Trade and other payables	152,635	163,450
Other current liabilities	60,017	73,281
Progress billings in respect of property development	6,337	-
RCPS - liability component	2,105	2,105
Borrowings	-	4,836
Provision for Taxation	11,924	5,788
	233,018	249,460
Total Liabilities	290,350	295,074
	1,121,860	1,057,440
TOTAL EQUITY AND LIABILITIES		
Net assets per share attributable to owners of the Company (RM)	1.62	1.50

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company						Total Equity RM'000
	----- Non-Distributable -----						
	Share Capital RM'000	Share Premium ⁽¹⁾ RM'000	Other Reserves RM'000	RCPS RM'000	Retained Profits RM'000	Non Controlling Interests RM'000	
6 MONTHS PERIOD ENDED 30 JUNE 2017							
Balance as at 1 January 2017	254,533	330,009	324	36,523	140,444	533	762,366
Total Comprehensive Income for the year	-	-	-	-	61,750	565	62,315
Issuance of shares pursuant to - Warrants exercised	3,895	2,964	-	-	-	-	6,859
Share issuance expenses	-	(30)	-	-	-	-	(30)
Balance as at 30 June 2017	258,428	332,943	324	36,523	202,194	1,098	831,510
6 MONTHS PERIOD ENDED 30 JUNE 2016							
Balance as at 1 January 2016	45,861	375	296	-	61,787	-	108,319
Total Comprehensive Income for the period	-	-	-	-	48,261	61	48,322
Issuance of shares pursuant to							
- Warrants exercised	608	461	-	-	-	-	1,069
- Acquisition of subsidiaries	18,448	24,352	-	357,843	-	300	400,943
- Private Placement	50,000	125,200	-	-	-	-	175,200
- Conversion of RCPS	138,500	182,820	-	(321,320)	-	-	-
Share issuance expenses	-	(4,222)	-	-	-	-	(4,222)
Balance as at 30 June 2016	253,417	328,986	296	36,523	110,048	361	729,631

Note

⁽¹⁾ Effective from 31 January 2017, the new Companies Act 2016 ("the Act") abolished the concept of authorised share capital and par value of share capital. Consequently, the credit balance of the share premium becomes part of the Company's share capital pursuant to the transitional provision set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use this amount for the purposes as set out in Section 618(3) of the Act. There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition.

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

CONSOLIDATED CASHFLOW STATEMENT

	Current period-to-date ended 30.06.2017 (RM'000) (UNAUDITED)	Corresponding period-to-date ended 30.06.2016 (RM'000) (UNAUDITED)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	86,138	65,215
Adjustment for :		
Amortisation and depreciation of property, plant and equipments	11,105	4,068
Non-cash items	(858)	(340)
Operating Profit Before Working Capital Changes	96,385	68,943
Changes in working capital :		
Net change in operating assets	(10,440)	78,286
Net change in operating liabilities	(15,719)	(139,296)
Net Cash Generated from Operations	70,226	7,933
Income tax paid	(18,657)	(12,086)
Interest paid	(439)	(859)
Interest received	1,328	1,113
Net Cash Generated from / (Used in) Operating Activities	52,458	(3,899)
CASH FLOW USED IN INVESTING ACTIVITIES		
Acquisition of property, plant and equipments	(17,499)	(13,345)
Acquisition of investment properties	(5,339)	(2,194)
Acquisition of subsidiaries, net of cash acquired (Note 1)	-	(19,087)
Proceeds from disposal of property, plant and equipments	2,478	-
Net Cash Used In Investing Activities	(20,360)	(34,626)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	3,895	170,978
Proceeds from exercise of warrants	2,934	1,069
Proceeds from issuance of ordinary shares to NCI	-	300
Net repayment of short term borrowing	(4,836)	(11,272)
Net Cash Generated From Financing Activities	1,993	161,075
NET INCREASE IN CASH AND CASH EQUIVALENTS	34,091	122,550
EFFECT OF EXCHANGE RATE CHANGES	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	132,439	11,796
CASH AND CASH EQUIVALENTS AT END OF PERIOD	166,530	134,346
CASH AND CASH EQUIVALENTS AT END OF PERIOD CONSIST OF:		
Cash and Bank Balances	96,377	60,940
Fixed Deposits and Quoted Unit Trust	70,153	71,499
	166,530	132,439

(The Condensed Consolidated Cashflow Statements should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

UNAUDITED 2ND QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

CONSOLIDATED CASHFLOW STATEMENT (CONT'D)

Fair value for identifiable assets acquired and liabilities assumed as follows:

	(RM'000)
Fixed Assets	52,823
Deferred Tax Assets	1,719
Cash and equivalents	36,113
Trade Receivables	241,105
Other Receivables and Prepayment	30,150
Other assets	12
Short-term Borrowings	(421)
Trade Payable and accrued	(114,807)
Other payables & accruals	(15,103)
Income Tax Payable	(4,360)
Other liabilities	(118,885)
Deferred Tax	(3,480)
Total net identifiable assets	<u>104,866</u>

Goodwill

Goodwill was recognised as a result of the acquisitions as follow:

	(RM'000)
Total purchase consideration	458,000
Less: value of net identifiable assets	(104,866)
	<u>353,134</u>

The goodwill is attributable mainly to the skills and technical talent of the acquiree's work force and the synergies expected to be achieved from integrating the companies into the Group's existing construction business.

Note 1

The cash outflow on the acquisition is as follow:

	(RM'000)
Purchase consideration satisfied by cash	55,200
Cash and cash equivalents of subsidiaries acquired	(36,113)
Net cash outflow of the group	<u>19,087</u>

NOTES TO THE REPORTS

EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. Corporate Information

Kerjaya Prospek Group Berhad is a public limited company incorporated and domiciled in Malaysia, and is listed on the Bursa Malaysia Securities Berhad. The registered office is located at No. 802, 8th Floor, Block C, Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor. The principal place of business is located at No.1, 2nd Floor, Bangunan One Wangsa, Jalan Wangsa Permai, Taman Wangsa Permai, 52200 Kuala Lumpur.

A2. Malaysian Financial Reporting Standards ("MFRS")

The interim financial reports of the Group are unaudited and have been prepared in accordance with the requirements of Malaysia Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysia Accounting Standard Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial reports should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2016.

The accounting policies and methods of computation adopted by the Group in these quarterly financial reports are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2016, except for the adoption of the following new and revised Standards and Amendments.

<u>Description</u>	<u>Effective for annual period beginning on or after</u>
Amendments to MFRS 112, Income Taxes - Recognition of Deferred Tax assets for Unrealised Losses	1st January 2017
Amendments to MFRS 107, Statement of Cash Flows - Disclosure Initiative	1st January 2017
Amendments to MFRS 12, Disclosure of Interest in Other Entities (Annual Improvements to MFRS Standards 2014-2016 Cycle)	1st January 2017
Amendments to MFRS 2, Classification and Measurement of Share Based Payment Transactions	1st January 2018
MFRS 15, Revenue from Contracts with Customers and clarifications to MFRS 15	1st January 2018
Amendments to MFRS 4, Applying MFRS 9 Financial Instruments with MFRS 4, Insurance Contracts	1st January 2018
Amendments to MFRS 140, Investment Property - Transfers of Investment Property	1st January 2018
IC Interpretation 22, Foreign Currency Transactions and Advance Consideration	1st January 2018
MFRS 9, Financial Instruments	1st January 2018
Amendments to MFRS: Annual Improvements to MFRS Standards 2014- 2016 Cycle	1st January 2018
Amendment to MFRS 7, Financial Instruments: Disclosures - Mandatory Effective Date of MFRS 9 and Transition Disclosure	1st January 2018
MFRS 16, Lease	1st January 2019
MFRS 17, Insurance Contracts	1st January 2021

A3. Audit Report

The audited financial statements for the preceding financial year ended 31 December 2016 were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items in the current quarter under review that affecting the assets, liabilities, equity, net income or cashflow of the Group.

A6. Changes in Estimates

There were no significant changes in estimates that have a material effect to the current quarter under review.

A7. Debt and Equity Securities

During the financial period ended 30 June 2017, the issued and paid-up share capital was increased from 513,554,264 to 516,855,234 by the allotment of 3,300,970 new ordinary shares were issued pursuant to the conversion of warrants 2007/2017 during the financial period under review at the exercise price of RM0.88 per share.

As at 30 June 2017, the balance Redeemable Convertible Preference Shares ("RCPS") was 33,344,828.

Other than the above, there were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, share held as treasury shares and resale of treasury shares during the quarter and financial period under review.

A8. Dividends Paid

No dividend has been paid during the quarter under review.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

A9. Segmental Information

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

	Construction (RM'000)	Manufacturing (RM'000)	Property Development (RM'000)	Others (RM'000)	Elimination (RM'000)	Total (RM'000)
External Revenue	437,553	1,837	34,031	-	-	473,421
Inter Segment Revenue	122,542	95	-	-	(122,637)	-
	560,095	1,932	34,031	-	(122,637)	473,421

RESULTS

Segmental Results	65,290	(377)	4,565	8,236	(15,964)	61,750
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OTHER INFORMATION

Segmental Assets	742,345	110,894	72,609	632,178	(436,167)	1,121,860
Segmental Liabilities	495,024	113,325	55,434	10,050	(383,484)	290,349

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

	Construction (RM'000)	Manufacturing (RM'000)	Property Development (RM'000)	Others (RM'000)	Elimination (RM'000)	Total (RM'000)
External Revenue	365,293	7,003	7,115	-	-	379,411
Inter Segment Revenue	120,715	224	-	-	(120,939)	-
	486,008	7,227	7,115	-	(120,939)	379,411

RESULTS

Segmental Results	48,198	1,130	2,536	(3,102)	(501)	48,261
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OTHER INFORMATION

Segmental Assets	552,278	107,723	49,816	610,962	(415,216)	905,563
Segmental Liabilities	388,868	69,353	42,925	44,680	(369,894)	175,932

As the business of the Group is engaged entirely in Malaysia, no reporting by geographical location of operation is presented.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

A9. Segmental Information (contd.)

For management purposes, the Group is organised into business units based on their products and services, and has four (4) reportable operating segments as follow:

- (i) Construction - Main building construction works, supply and installation of interior fixtures, fittings, lightings, cabinetry and related products, provision of contract workmanship and other related services.
- (ii) Manufacturing - Manufacture, assemble, installation and sale of light fittings, furniture, kitchen cabinetry and related products.
- (iii) Property Development - Development of residential and/or commercial properties.
- (iv) Others - Investment holding and others.

Segment performance for the financial period ended 30 June 2017 as compared to corresponding preceding year ended 30 June 2016

(i) Construction

The construction segment has achieved a total revenue of RM560.09 million in the current financial quarter representing an increase of approximately 15% as compared to its corresponding preceding financial quarter of RM486.01 million. The segmental profit was further enhanced from RM48.20 million in corresponding preceding period to RM65.29 million in current financial quarter. The increase in revenue and profit before tax was mainly as a result higher work in-progress and improved margin on the projects. The construction segment is expected to continue to deliver positive results and improve the Group's overall turnover and profitability moving forward.

(ii) Manufacturing

The revenue on manufacturing segment has decreased to RM1.93 million in current financial quarter compared to its corresponding preceding financial quarter of RM7.23 million. The segmental profit has decreased from RM1.13 million to a loss of RM0.38 million as completion of existing projects and newly secured projects were at their initial planning stage. Higher costs were incurred during the quarter due to fixed costs and material purchased for new projects.

(iii) Property Development

The property development division continues to recognise its revenues of RM34.03 million and a profit of RM4.57 million for the current financial quarter as more sales and purchase agreements were being executed on the project with higher development progress being registered for the project.

(iv) Others

Others refer to investment holding and others. A segmental profit of RM8.2 million was registered mainly due to its dividend income from its subsidiary.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

A10. Profit Before Tax

	Individual Quarter 30.06.2017 (RM'000)	Cumulative Quarter 30.06.2017 (RM'000)
Amortisation and depreciation of property, plant and equipment	5,781	11,105
Unrealised foreign exchange loss	3	5
Net fair value loss	965	731
Interest expenses	201	439
Interest income	(641)	(1,328)
Gain on disposal of property, plant and equipment	(507)	(705)

Other than the above items, there were no exceptional items that affecting the assets, liabilities, equity, net income or cashflow of the Group during the financial quarter under review.

A11. Subsequent Events

There were no material events subsequent to the balance sheet date that affect the results of the Group for the financial period.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

A13. Changes in Contingent Liabilities or Contingent Assets

(a) Contingent Liabilities

	Cumulative Quarter 30.06.2017
Corporate guarantee given to banks for facilities granted to subsidiaries	20,000
Corporate guarantee given to third parties for credit facilities granted to subsidiaries	59,404
	<u>79,404</u>

(b) Contingent Assets

As at the date of this report, there were no contingent assets.

A14. Capital Commitments

As at the date of this report, the Group has no material capital commitments.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance

For the current financial quarter under review, the Group posted a revenue of RM240.20 million as compared to its corresponding preceding financial quarter of RM193.48 million. Along with the increase in revenue, Profit Before Tax ("PBT") in the current quarter jumped to RM47.27 million, representing an increase of RM14.1 million from its corresponding preceding quarter of RM33.17 million.

Overall, the increase in revenue and PBT were mainly attributed to the construction segment of the Group which currently has a substantial orderbook comprising of projects awarded by premium property developers in Malaysia. The property development segment is also expected to contribute positively to the Group's earnings moving forward with the encouraging take up rate in the Group's property development project in Genting Permai. The outstanding performance especially in the construction segment has mitigated the slowdown in the manufacturing segment which was due to completion of existing projects.

B2. Change in Results of Current Quarter Compared to Preceding Quarter

	Current Quarter ended 30.06.2017 (RM'000)	Immediate Preceding Quarter ended 31.03.2017 (RM'000)	Changes (%)
Revenue	240,203	233,217	3.0%
Operating Profit	48,873	40,038	22.1%
Profit Before Interest and Tax	48,873	40,038	22.1%
Profit Before Tax	47,270	38,870	21.6%
Profit After Tax	33,339	28,977	15.1%
Profit Attributable to Ordinary Equity Holders of the Parent holders of the parent	32,900	28,851	14.0%

For the current quarter, the Group recorded a revenue and PBT of RM240.20 million and RM47.27 million respectively as compared to RM233.22 million and RM38.87 million respectively in its immediate preceding quarter. The increase in both revenue and PBT in current financial quarter were mainly attributed to the contribution from the construction segment which all on going projects were at their planned progression. On the property development segment, the maiden property project, Vista Residences, has also recorded encouraging result with a take-up rate of 71% on higher development progress.

B3. Current Year Prospects

The Group is pleased that it has delivered growth in both revenue and profit. The Group's outstanding order book stands at RM2.5 billion as at the current financial quarter. In addition, the construction division has secured about RM362 million worth of jobs as at financial quarter. In addition, the Group's maiden project, Vista Residences, has also recorded an encouraging take-up rate with its current unbilled sales of approximately RM83 million.

The Group will continue to exercise vigilance and prudence in achieving its objectives whilst expanding in view of the current global and local economic environments.

Notwithstanding the Group's objective to expand its core business in construction, it will maintain the manufacturing segment as part of its integrated business objective and strategy and complete the existing property development project.

Barring any unforeseen circumstances, the Group is cautiously optimistic on its overall businesses moving forward and will continue to sharpen its competitive edge to achieve sustainable growth in the market.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

B4. Profit Forecast

There were no profit forecast prepared or profit guarantee made by the Group.

B5. Taxation

	Individual Quarter 30.06.2017 (RM'000)	Cumulative Quarter 30.06.2017 (RM'000)
Malaysia income tax		
- current year	14,059	23,883
- over provided in prior year	-	(8)
	<u>14,059</u>	<u>23,875</u>
Deferred tax		
- current year	(128)	(52)
	<u>13,931</u>	<u>23,823</u>

The effective tax rate of the Group for income tax in the current financial year is higher than the statutory tax rate of 24% due mainly to certain expenses not deductible.

B6. Quoted Securities

There were no quoted securities as at the financial quarter.

B7. Group Borrowings and Debt Securities

There were no outstanding group borrowings and debt securities as at the financial quarter.

B8. Status of Corporate Proposals Announced

There were no corporate proposal announces but not completed as at the financial quarter.

B9. Changes in Material Litigation

There were no pending material litigations for the Group as at the date of this report.

B10. Dividend

No interim dividend has been declared for the current quarter under review.

On 10 July 2017, the Board of Directors has approved a single-tier dividend of 5.5 sen per ordinary share in respect of the current financial year ending 31 December 2017. The payment of the said dividend amounted to approximately RM31 million has been set to be on 29 August 2017.

B11. Derivatives and Fair Value Changes of Financial Liabilities

(a) There were no derivatives as at the current quarter under review.

(b) The fair value changes arising from discounting future retention sum receivables and retention sum payables to present value for the current quarter under review has been accounted accordingly. The net fair value loss for the financial period amounted to approximately RM730,883.

B12. Sales of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties as at current quarter under review.

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

B13. Earnings Per Share

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.06.2017	30.06.2016	30.06.2017	30.06.2016
Earnings				
Profit attributable to owners of the Company (RM'000)	32,900	24,584	61,750	48,261
a) Basic				
Weighted average number of ordinary shares ('000)	512,511	347,882	513,034	234,716
Basic Profit per share attributable to equity holders of the Company (Sen)	<u>6.42</u>	<u>7.07</u>	<u>12.04</u>	<u>20.56</u>

b) Diluted

For the purpose of calculating diluted earnings per share, the profit attributable to the equity holders of the Company and the weighted average number of ordinary shares issued during the year have been adjusted for the dilutive effects of all potential ordinary shares, i.e. exercise of warrants

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.06.2017	30.06.2016	30.06.2017	30.06.2016
Earnings				
Profit attributable to owners of the Company (RM'000)	32,900	24,584	61,750	48,261
Weighted average number of ordinary shares ('000)	512,511	347,882	513,034	234,716
Effect of dilution of warrants ('000)	1,620	14,192	10,003	13,713
Effect of dilution of RCPS ('000)	33,345	33,345	33,345	33,345
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	<u>547,476</u>	<u>395,419</u>	<u>556,382</u>	<u>281,774</u>
Diluted Profit per share attributable to equity holders of the Company (Sen)	<u>6.01</u>	<u>6.22</u>	<u>11.10</u>	<u>17.13</u>

NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

B14. Realised and Unrealised Profit / Losses Disclosure

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Securities") had issued directives to all listed issuers pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into unrealised profits or losses.

Bursa Securities, had on 20 December 2010 further issued guidance on the disclosure and the prescribed format of presentation.

Pursuant to the directives issued, the disclosure of the Group's realised and unrealised profit / losses is as follows:

	As at 30.06.2017 (RM'000) UNAUDITED	As at 31.12.2016 (RM'000) AUDITED
Total retained profits of the Group:		
- Realised	254,008	207,199
- Unrealised	254	(417)
	<u>254,262</u>	<u>206,782</u>
Less: Consolidated Adjustments	(52,068)	(66,338)
Total Group retained profits as per consolidated financial statements	<u>202,194</u>	<u>140,444</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements", issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profit is solely for the purpose of complying with the disclosure requirements stipulated in the directives of Bursa Securities and not to be applied for any other purposes.