



## PRESS RELEASE

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# KERJAYA PROSPEK BAGS 2<sup>ND</sup> PROJECT FROM BCB BERHAD WORTH RM207.4 MILLION

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KUALA LUMPUR, MALAYSIA – 11 MAY 2017

Kerjaya Prospek Group Berhad's ("Kerjaya" or the "Company") (formerly known as Fututech Berhad) wholly-owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd., has on 11 May 2017 accepted a Letter of Award ("LA") with BCB Development Sdn. Bhd. ("BCB"), a subsidiary of BCB Berhad, for the main building works of the proposed development project known as "Hometree – Phase 2" ("Project") for a total contract sum of **Ringgit Malaysia Two Hundred Seven Million Three Hundred Sixty Two Thousand and Five Hundred Only (RM207,362,500.00)**.

The construction works of the Project will take approximately twenty-nine (29) months from its scheduled commencement in May 2017 and is targeted for completion by September 2019.

The Project will comprise of one hundred and sixty-six (166) units of three storey semi-detached houses, ninety-nine (99) units of three storey bungalows and ancillary works on Lot PT142768 (Lot lama 140594), Persiaran Anggerik Oncidium, Seksyen 31, 40460 Shah Alam, Selangor Darul Ehsan.

Kerjaya Prospek's award of this premium landed development further strengthen the Group's technical expertise as a solution provider not only in premium high-rise developments but also in the premium landed segment. The Group is confident that the Industrialised Building System



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("IBS") that has been such a great success in premium high-rise projects will also give them a competitive advantage when executing premium landed projects.

This project is Kerjaya Prospek's second contract award for the year 2017 and brings the current outstanding orderbook to an impressive RM2.5 billion.

Last year, Kerjaya Prospek won RM1.58 billion worth of contracts despite a slow and challenging property market.

Commenting on the second project award for the year, Kerjaya's Executive Chairman, Datuk Tee Eng Ho said, *"This project awarded from BCB Berhad brings our year-to-date contract wins to RM239 million. This is our second project with BCB and I would like to thank them for their confidence in our ability to deliver projects within time, within budget and of high quality."*



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#### **ABOUT KERJAYA PROSPEK GROUP BERHAD**

Kerjaya Prospek Group Berhad (“Kerjaya” or the “Company”) (formerly known as Fututech Berhad) was founded in 1984, which primarily focused on the design, manufacturing and marketing of lighting productions and premium kitchen cabinetry. Through the years, the Company has expanded its expertise into building construction, project management, interior fit-out, and miscellaneous construction related services for the premium residential property segment. Today, Kerjaya is a premium construction contractor with a premium client portfolio including SP Setia Berhad, E&O Berhad and EcoWorld Development Berhad. More recently, the Company has expanded into property development with two projects in the pipeline in Genting Permai and Monterez, Shah Alam with a total gross development value of RM500 million.

For more information about Kerjaya, please visit [www.kerjayagroup.com](http://www.kerjayagroup.com)

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