



PRESS RELEASE

FOR IMMEDIATE RELEASE

KERJAYA PROSPEK BAGS ANOTHER CONSTRUCTION PROJECT WORTH RM77.0 MILLION

Building the outstanding orderbook to RM2.6 billion

KUALA LUMPUR, MALAYSIA – 23rd MAY 2017

Kerjaya Prospek Group Berhad's ("Kerjaya" or the "Company") wholly-owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd., has on 23 May 2017 accepted a Letter of Award ("LA") from TSM Towers Sdn. Bhd. ("TSM"), a subsidiary of West River Capital Sdn Bhd., for the building and external works of the proposed development project located on Lot 67328, Jalan PJU 7/6, Mutiara Damansara, Mukin Sungai Buluh, Daerah Petaling, Selangor Darul Ehsan ("Project") for a total contract sum of **Ringgit Malaysia Seventy-Seven Million Only (RM77,000,000.00)**.

This Project is for the main building works of a new 24 storeys commercial office building, comprises of one (1) block of sixteen (16) storey office building and ancillary works on Lot 67328, Jalan PJU 7/6, Mutiara Damansara, Mukin Sungai Buluh, Daerah Petaling, Selangor Darul Ehsan. The construction works of the Project will take approximately fifteen (15) months from its scheduled commencement in May 2017 and is targeted for completion by fourth quarter of 2018.

This commercial building is designed to be a grade A, MSC compliant office building which is currently on track to achieving a Green Building Index (GBI) Gold Certificate upon completion. It is conveniently located within walking distance to nearby amenities including The Curve, TESCO, IKEA and benefits from easy accessibility to nearby Surian MRT station, Penchala Link and Lebuhr Damansara- Puchong.



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This project is Kerjaya's third contract award for the year 2017 and brings the current outstanding orderbook to an impressive RM2.6 billion.

Commenting on the Group's third project award for the year, Kerjaya's Executive Chairman, Datuk Tee Eng Ho said, *"This project award brings our year-to-date contract wins to RM316 million. This is our first project from TSM and I would like to thank them for their confidence in us."*

ABOUT KERJAYA PROSPEK GROUP BERHAD

Kerjaya Prospek Group Berhad ("Kerjaya" or the "Company") was founded in 1984, which primarily focused on the design, manufacturing and marketing of lighting productions and premium kitchen cabinetry. Through the years, the Company has expanded its expertise into building construction, project management, interior fit-out, and miscellaneous construction related services for the premium residential property segment. Today, Kerjaya is a premium construction contractor with a premium client portfolio including SP Setia Berhad, E&O Berhad and EcoWorld Development Berhad. More recently, the Company has expanded into property development with two projects in the pipeline in Genting Permai and Monterez, Shah Alam with a total gross development value of RM500 million.

For more information about Kerjaya, please visit www.kerjayagroup.com

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