

To: The Shareholders of Kerjaya Prospek Group Berhad

ERRATA TO THE ANNUAL REPORT 2016

Dear Sir/Madam,

Reference is made to the Company's Annual Report 2016 which was submitted on 28 April 2017 via Bursa Link (Ref. No. DCS-27042017-00173).

We wish to inform the following amendments to the notes of the Audited Financial Statement of the Company for the financial year ended 31 December 2016 on page 66 and page 81 of the Annual Report 2016:-

1. Page 66 : Note 3(c) - Property, Plant and Equipment and Depreciation

The depreciation rates should be as follows:-

Leasehold land & buildings	1%-3%
Plant, machinery and site equipment	7.5%-20%
Vessel	10%
Office equipment, furniture, fittings, motor vehicles and renovations	10%-20%

2. Page 81 : Note 4 - Property, Plant and Equipment

Leasehold land and buildings have been combined while other assets has been further breakdown and reclassified as follows:-

	<u>As Reported</u>	<u>Reclassification</u>	<u>As Restated</u>
COST – Addition			
Leasehold land and buildings	8,351,400	-	8,351,400
Plant, machinery and site equipment	18,321,845	44,418,478	62,740,323
Vessel	-	15,880,241	15,880,241
Other assets	62,031,932	(60,298,719)	1,733,213
	<u>88,705,177</u>	<u>-</u>	<u>88,705,177</u>
COST – Acquisition of subsidiaries			
Leasehold land and buildings	23,251,414	-	23,251,414
Plant, machinery and site equipment	37,750,310	10,275,855	48,026,165
Vessel	-	-	-
Other assets	18,214,815	(10,275,855)	7,938,960
	<u>79,216,539</u>	<u>-</u>	<u>79,216,539</u>
COST – As at 31.12.2016			
Leasehold land and buildings	19,031,982	-	19,031,982
Plant, machinery and site equipment	80,602,447	54,694,333	135,296,780
Vessel	-	15,880,241	15,880,241
Other assets	86,974,852	(70,574,574)	16,400,278
	<u>186,609,281</u>	<u>-</u>	<u>186,609,281</u>
ACCUMULATED DEPRECIATION			
- Charge for the year			
Leasehold land and buildings	144,155	-	144,155
Plant, machinery and site equipment	4,184,897	6,195,984	10,380,881
Vessel	-	799,339	799,339
Other assets	8,587,011	(6,995,323)	1,591,688
	<u>12,916,063</u>	<u>-</u>	<u>12,916,063</u>

KERJAYA PROSPEK GROUP BERHAD (Company No. 122592-U)

(Formerly known as Fututech Berhad)

No. 1, Jalan Wangsa Permai, 2nd Floor, Bangunan One Wangsa,

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ACCUMULATED DEPRECIATION**- Acquisition of subsidiaries**

Leasehold land and buildings	336,137	-	336,137
Plant, machinery and site equipment	17,502,515	3,051,944	20,554,459
Vessel	-	-	-
Other assets	8,554,534	(3,051,944)	5,502,590
	<u>26,393,186</u>	<u>-</u>	<u>26,393,186</u>

ACCUMULATED DEPRECIATION**- As at 31.12.2016**

Leasehold land and buildings	1,389,233	-	1,389,233
Plant, machinery and site equipment	44,434,776	9,247,928	53,682,704
Vessel	-	799,339	799,339
Other assets	22,728,823	(10,047,267)	12,681,556
	<u>68,552,832</u>	<u>-</u>	<u>68,552,832</u>

NET BOOK VALUE

Leasehold land and buildings	17,642,749	-	17,642,749
Plant, machinery and site equipment	36,167,671	45,446,405	81,614,076
Vessel	-	15,080,902	15,080,902
Other assets	64,246,029	(60,527,307)	3,718,722
	<u>118,056,449</u>	<u>-</u>	<u>118,056,449</u>

The total net book value of property, plant and equipment remains unchanged at RM118,056,449 after these reclassifications.

The amended pages (page 66 and 81 of the Annual Report 2016) are attached herewith for your reference.

We apologise for any inconveniences caused.

Yours faithfully,
for **KERJAYA PROSPEK GROUP BERHAD**


DATUK TEE ENG HO
Executive Chairman