

**PRESS RELEASE**

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**KERJAYA PROSPEK AWARDED SECOND INFRASTRUCTURE CONTRACT  
WORTH RM45.9 MILLION**

Kerjaya Prospek Recently Listed On The “Best Under A Billion” List For 2017 By Forbes Asia

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**KUALA LUMPUR, MALAYSIA – 1 AUGUST 2017**

Kerjaya Prospek Group Berhad (“Kerjaya” or the “Company”) is pleased to announce that its 70%-owned subsidiary company, Future Rock Sdn. Bhd. (“FRSB”), has on 1 August 2017 accepted a Letter of Award (“LA”) from China Communications Construction Company (M) Sdn. Bhd. (“CCC”) dated 27 July 2017, on the appointment of FRSB as a subcontractor for the reclamation works of the project known as “Perimeter Bund for Phase 2B of the STP2 Project” for a total contract sum of **Ringgit Malaysia: Forty-Five Million Nine Hundred and Fifty-Four Thousand One Hundred and Fifty-Eight and Twelve Cents Only (RM45,954,158.12)**.

Kerjaya’s second infrastructure project win demonstrates the Group’s strong capabilities and extends their portfolio of projects beyond residential high-rise jobs. The Contract is expected to be completed within 10 months from the date of commencement. This project is Kerjaya’s fifth contract award for the year and brings the year-to-date contract wins to RM426 million.

The Company was also recently listed as one of five Malaysian companies under the prestigious “Best Under A Billion” list (in USD) for 2017 by Forbes Asia. The list honors the leading listed companies in the Asia Pacific region with annual revenues between USD5 million and USD1 billion which produced the highest sales and earnings per share growth for both the most recent fiscal one and three-year periods, and the strongest five-year average return on equity.

Commenting on the Group's recent project award, Kerjaya's Executive Chairman, Datuk Tee Eng Ho said, *"Kerjaya Prospek's outstanding orderbook stands at RM2.6 billion (as at 31 March 2017) and net cash position is at an impressive RM147.08 million. This contract is our second infrastructure job and shows that we have the capabilities to undertake more jobs of this nature."*

#### **ABOUT KERJAYA PROSPEK GROUP BERHAD**

Kerjaya Prospek Group Berhad ("Kerjaya" or the "Company") was founded in 1984, which primarily focused on the design, manufacturing and marketing of lighting productions and premium kitchen cabinetry. Through the years, the Company has expanded its expertise into building construction, project management, interior fit-out, and miscellaneous construction related services for the premium residential property segment. Today, Kerjaya is a premium construction contractor with a premium client portfolio including SP Setia Berhad, E&O Berhad and EcoWorld Development Berhad. The Company also has a property development division with two projects in the pipeline in Genting Permai and Montere, Shah Alam with an estimated total gross development value of RM500 million. The Company was recently listed on the "Best Under A Billion" list (in USD) for 2017 by Forbes Asia.

For more information about Kerjaya, please visit [www.kerjayagroup.com](http://www.kerjayagroup.com)

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