

**ACCEPTANCE OF LETTER OF AWARD WORTH RM291 MILLION FROM BON ESTATES SDN BHD  
IN RESPECT OF CONTRACT WORKS FOR THE ESTATE IN SOUTH BANGSAR**

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**1. INTRODUCTION**

The Board of Directors of Kerjaya Prospek Group Berhad (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that, its wholly-owned subsidiary, Kerjaya Prospek (M) Sdn Bhd (“KPMSB”) has on 18 September 2017 accepted a letter of award (“LA”) from Bon Estates Sdn Bhd (“Bon Estates”), an unrelated third party property developer, in respect of main building works, hardscape works, external works and other ancillary works for a proposed residential development project known as “The Estate” (“Contract”).

The contract sum for the Contract is Ringgit Malaysia Two Hundred and Ninety-One Million Only (RM291,000,000.00) (“Contract Sum”).

The Contract is expected to commence in September 2017 and to be completed within 32 months from the commencement date.

**2. DESCRIPTION OF THE CONTRACT**

The Contract covers the construction of main building works, hardscape works, external works and other ancillary works for The Estate, which comprises two (2) towers residential high-rise of forty-six (46) storey each, with a total of 328 units condominium and three (3) storey podium for recreational facilities to be built on top of four and a half (4 1/2) level basement car park sited on a 3.68 acres of freehold land along Jalan Pantai Prima (Jalan 112/H), Off Jalan Kerinchi, South of Bangsar, Kuala Lumpur.

**3. INFORMATION ON BON ESTATES**

Bon Estates started its operations in 2009 which was previously known as PPM Realty Sdn Bhd. It built its first development in Penang. The project is fully sold and was completed in 2012. Bon Estates also does project management. Bon Estates is a premium boutique developer with strong focus in building well astutely designed homes.

**4. RATIONALE**

This is an expansion of KPMSB’s current customer base. It further enlarges the Group’s order book and is expected to provide a steady stream of revenue for the Group over the next three (3) years.

**5. FINANCIAL EFFECTS**

The Contract will further increase and enhance the existing order book of the Group.

The Contract will have no effect on the issued share capital of the Company but it is expected to contribute positively to the earnings and net assets per share of the Group for the financial years ending 2017 to 2020.

**6. INTEREST OF DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND CONNECTED PERSON**

None of the directors and/or major shareholders of the Company or persons connected to them have any interest, direct or indirect, in the Contract.

This announcement is dated 18 September 2017.