



PRESS RELEASE

FOR IMMEDIATE RELEASE

KERJAYA PROSPEK ACHIEVES RECORD PROFIT AFTER TAX AND MINORITY INTEREST OF RM34.4 MILLION FOR Q3FY2017

Awarded Contract From Runnymede Group Worth RM245.35 Million

KUALA LUMPUR, MALAYSIA – 22 NOVEMBER 2017

Kerjaya Prospek Group Berhad (“Kerjaya” or “the Group”), is pleased to announce its third quarter result for the financial year ending 31 December 2017 (“Q3FY2017”) with a revenue of RM229.9 million and profit after tax and minority interest (“PATMI”) of RM34.4 million.

3rd Quarter FY2017 vs Corresponding Quarter Last Year

- Revenue of RM229.9 million, up 20.7% from RM190.5 million.
- Profit before tax (“PBT”) of RM41.5 million, up 22.9% from RM33.8 million.
- Profit after tax (“PAT”) of RM34.7 million, up 36.1% from RM25.5 million.
- Profit after tax & minority interest (“PATMI”) of RM34.4 million, up 34.9% from RM25.5 million.

3rd Cumulative Quarters FY2017 vs Corresponding Period Last Year

- Revenue of RM703.1 million, up 23.4% from RM 569.9 million.
- Profit before tax (“PBT”) of RM127.7 million, up 29.0% from RM 99.0 million.
- Profit after tax (“PAT”) of RM97.1 million, up 31.4% from RM 73.8 million.
- Profit after tax & minority interest (“PATMI”) of RM96.2 million, up 30.4% from RM 73.8 million.

The commendable increase in the Group’s top-line and bottom-line was mainly brought on by strong contributions from various on-going projects in the construction division.

As the Group’s main revenue driver, contributing of 93% to the top-line, the construction division recorded revenue of RM653.491 million and a PAT of RM88.704 million as construction schedules for on-going projects intensified. The property development and manufacturing divisions contributed the balance of the top-line and segmental PAT.



The Group's balance sheet remained robust, boasting a net cash position of RM163.0 million and current ratio stood at 1.87x. The Group's current outstanding orderbook amounted to RM3.2 billion as year-to-date contract wins totalled RM1.4 billion.

Contract

Kerjaya also announced that the Group has been awarded a contract from **B.U. Developments Sdn Bhd (a member of Runnymede Group of Companies)** worth **RM 245.35 million** for the main building works for the upmarket **Triuni Condominium** ("the Project") within the prestigious 28 acres "The Sanctuary" development at Batu Uban. The contract covers three (3) condominium towers comprising of 552 units and spans over 5.36-acres. This is the second contract awarded to Kerjaya within "The Sanctuary" - the first being the construction of the Sanctuary Bungalows.

The Project is expected to commence works on 30 November 2017 and is estimated to be completed in forty-eight (48) months in 2 phases. **Phase 1** comprises all the works under the Podium (Level P5 to Level P1), Ground Floor, Tower A 22 Tingkat (L1 to Roof) and External Works, Structural Frame for Tower B 24 Tingkat (L1 to Roof) and Tower C 23 Tingkat (L1 to Roof). **Phase 2** comprises of all the Architectural works under Tower B and Tower C.

Construction work for the 2.95-acres landscaped podium will transform Triuni into an urban resort. When completed, the podium will be equipped with facilities to cater for residents of all ages and inclination, with landscaped areas for various activities, relaxation as well as a healthy lifestyle. It will include a host of facilities including a 40 metre lap pool, leisure pool, children wading pool with water sprouts, children play area, herb gardens, gym, jacuzzi and other facilities to cater for 3 generational living.

"We are delighted to report yet another quarter of record results attributed to contributions from our various on-going projects. It is only through the steadfast dedication and commitment of our people at Kerjaya that we are able to continue to grow at such an outstanding rate.

We are also proud to announce the acceptance of another sizable contract from the Runnymede Group which marks another milestone for the Group. We hold the Runnymede Group to high regard as they are an organisation with a strong passion and belief in originality, perfection, superb craftsmanship and high quality in their developments which we deeply admire," said Kerjaya's Executive Chairman, Datuk Tee Eng Ho.



About Kerjaya Prospek Group Berhad

Kerjaya Prospek Group Berhad (“Kerjaya” or the “Company”) was founded in 1984, which primarily focused on the design, manufacturing and marketing of lighting productions and premium kitchen cabinetry. Through the years, the Company has expanded its expertise into building construction, project management, interior fit-out, and miscellaneous construction related services for the premium residential property segment. Today, Kerjaya is a premium construction contractor with a premium client portfolio including SP Setia Berhad, E&O Berhad and EcoWorld Development Berhad. More recently, the Company has expanded into property development with two projects in the pipeline in Genting Permai and Montereiz, Shah Alam with a total gross development value of RM500 million. The Company was recently included in Forbes Asia’s Best Under A Billion 2017 list.

For more information about Kerjaya, please visit www.kerjayagroup.com

For further media inquiries please contact:

Samuel Lo

E-mail: sam@imejiwa.com | Mobile: +6017 811 2304