

**PRESS RELEASE
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**KERJAYA PROSPEK SECURES TANJUNG PINANG MARINE BRIDGE
CONTRACT WORTH RM138.6 MILLION**

KUALA LUMPUR, MALAYSIA – 5 JUNE 2018

Kerjaya Prospek Group Berhad's ("Kerjaya" or "the Group") wholly-owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. has been awarded the construction works of a marine bridge crossing the sea linking Jalan Seri Tanjung Pinang on Penang Island to Seri Tanjung Pinang Phase 2 ("STP2") Island. The contract was awarded by Tanjung Pinang Development Sdn. Bhd. ("TPD") for a total contract sum of **Ringgit Malaysia: One Hundred and Thirty-Eight Million Six Hundred Forty-Eight Thousand Only (RM138,648,000.00)**.

The construction works of the Project will take approximately twenty seven (27) months from its scheduled commencement on 11 June 2018 and is targeted for completion by 10 September 2020. The Project is expected to contribute to the revenue, earnings and net asset per share of the Group for the financial year ending from 2018 to 2020.

TPD is a subsidiary of Eastern & Oriental Berhad ("E&O") and holds the concession rights to the two-phase development of the Seri Tanjung Pinang ("STP") reclamation project. The two-phase reclamation project by TPD is located at the northeast coast of Penang. Phase 1 ("STP1") is a 240-acre reclamation project located adjacent to STP on the Penang main island which is fully reclaimed and close to completion. On the other hand, STP2 is a 760-acre reclaimed island located across the waters to the east of STP1.

"This is our first project with TPD and I would like to thank them for giving us the opportunity to be part of such an iconic project in Penang. We will endeavour to do our best to deliver the project to the best of our abilities so as to contribute to the development of the beautiful island of Penang," commented **Datuk Tee Eng Ho, Executive Chairman** of Kerjaya.

"With our strong outstanding order book of approximately RM3.02 billion, we expect this Project and our various other projects to contribute positively to our top-line and bottom-line growth for the next few years," he added.

ABOUT KERJAYA PROSPEK GROUP BERHAD

Kerjaya Prospek Group Berhad (“Kerjaya” or the “Company”) was founded in 1984, which primarily focused on the design, manufacturing and marketing of lighting productions and premium kitchen cabinetry. Through the years, the Company has expanded its expertise into building construction, project management, interior fit-out, and miscellaneous construction related services for the premium residential property segment.

Today, Kerjaya is a premium construction contractor with a portfolio of reputable developers. More recently, the Company has expanded into property development with two (2) projects in the pipeline in Genting Permai and Montereiz, Shah Alam with a total gross development value of RM600 million. The Company was recently included in Forbes Asia’s Best Under A Billion 2017 list. The Company has also won the highest return to Shareholders over three years in the Construction category for The Edge Billion Ringgit Club. In addition, Kerjaya has also been awarded as Best Main Contractor in the Prestigious Developer Awards 2018 by PropertyInsight.

For more information about Kerjaya, please visit www.kerjayagroup.com

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