



**KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)**

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Koon Holdings Limited (the "Company") is pleased to announce that at the Annual General Meeting of the Company held on 26 March 2010, all resolutions relating to matters as set out in the Notice of Annual General Meeting were duly passed.

Ms Glenda Mary Sorrell-Saunders, an independent Director of the Company, whose office as Director was, in accordance with Article 91 of the Company's Articles of Association, to be vacant at the conclusion of the Annual General Meeting, was re-elected at the Annual General Meeting. She remains a member each of the Audit Committee, the Nominating and the Remuneration Committee, and is considered independent for the purpose of Clause 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Oh Keng Lim, an Executive Director of the Company, who is above 70 years of age and whose office as Director was vacated pursuant to section 153 of the Companies Act, Cap. 50 was re-elected at the Annual General Meeting.

Mr Yao Chee Liew, an independent Director of the Company, who is above 70 years of age and whose office as Director was vacated pursuant to section 153 of the Companies Act, Cap. 50 was re-elected at the Annual General Meeting. He remains the Chairman of the Board, Chairman of the Nominating Committee and a member each of the Remuneration Committee and Audit Committee and is considered independent for the purpose of Clause 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

Tan Thiam Hee
Managing Director and Chief Executive Officer

Date: 26 March 2010