



KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board of Directors of Koon Holdings Limited wishes to announce that with effect from 17 May 2010, Mr Ben Teo Teck Sing will be appointed as Chief Financial Officer of the Company.

Details of Mr Teo are set out in a separate announcement.

BY ORDER OF THE BOARD

Tan Thiam Hee
Managing Director and Chief Executive Officer

17 May 2010