



**KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)**

1. CHANGE OF SUBSIDIARIES' NAME

Koon Holdings Limited is pleased to announce that:

- (a) its subsidiary, ECI Corporation Pte Ltd, has changed its name to Econ Precast Pte Ltd ("Econ Precast"); and
- (b) Econ Precast's subsidiary, ECI Berjaya Sdn Bhd, has changed its name to Econ Precast Sdn Bhd ("Econ Precast Malaysia").

2. ECI BERJAYA SDN BHD (Malaysia subsidiary)

Econ Precast, has increased its investment in Econ Precast Malaysia by the capitalization of amounts owing to Econ Precast of RM250,000. Pursuant to the abovementioned exercise, Econ Precast Malaysia's issued and paid up share capital is now RM500,000. Econ Precast continues to be beneficially entitled to the entire issued share capital of Econ Precast Malaysia.

BY ORDER OF THE BOARD

Tan Thiam Hee
Managing Director and Chief Executive Officer

Date: 11 June 2010