



Koon Holdings Limited

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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Koon changes names of subsidiaries to reflect downstream move into precast products

- **Change of name for ECI Corporation Pte Ltd (“ECIC”) to Econ Precast Pte Ltd (“EPPL”) and**
- **ECI Berjaya Sdn Bhd (“ECIB”) to Econ Precast Sdn Bhd (“EPSB”)**
- **Doubles paid up capital of EPSB to RM 500,000 as it plans for further production capacity expansion**

Singapore and Australia, 11 June 2010 –Koon Holdings Limited, (“Koon”, “崑控股有限公司” or the “Group”), one of Singapore’s largest civil engineering, reclamation and shore protection specialists, is pleased to announce that it has renamed its 75% owned subsidiary, ECI Corporation Pte Ltd (“ECIC”), and its indirect subsidiary, ECI Berjaya Sdn Bhd (“ECIB”), to Econ Precast Pte Ltd (“EPPL”) and to Econ Precast Sdn Bhd (“EPSB”) respectively. Having recently been acquired in March 2010, the name changes will better reflect the precast business engaged by both subsidiaries.

To take advantage of the current shortage of precast suppliers and the strong demand from public housing sector, the Group intends to increase its production capability and capacity through both additional investment in fixed assets and manpower funded by both internal resources and external borrowings. Koon has taken the first step along this process by doubling EPSB’s paid up capital from RM 250,000 to RM 500,000 through the capitalisation of part of a loan owing to EPPL.

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About Koon Holdings Limited (“Koon”)

Listed on the ASX and SGX Mainboard, Koon Holdings Limited is one of Singapore’s largest civil engineering, reclamation and shore protection specialists. Having an established track record of over 30 years, it has successfully enhanced its capabilities along the value chain transforming from a transporter of rocks and stones to a main contractor in numerous iconic projects across the island.

By partnering with internationally renowned marine engineering companies, Koon has played a part in various large-scale infrastructure and reclamation projects, including Ulu Pandan Water Reclamation Plant, Pang Sua Canal and expanding Jurong Island. Today, Koon is setting its sights on becoming a regional civil engineering specialist, having recently secured a sizable port project in Vietnam.

Koon is registered under the A1 category in civil engineering with the Building and Construction Authority. It is also certified in Integrated Management Systems covering Quality Management System (ISO 9001:2008), Environmental Management System (ISO 14001:2004) and Occupational Health and Safety Management System (OHSAS 18001:2007). More recently, the Group has been awarded the Green and Gracious Builder Award (Merit) for its environmental consciousness and professionalism.

For more information, please refer to the corporate website: <http://www.koon.com.sg>

About Econ Precast Pte Ltd (“EPPL”)

EPPL was founded in 1975 and has since then become an active supplier of precast reinforcement concrete piles and building components. Today the company is one of the few precast suppliers with a L6 registration certificate, with Building and Construction Authority (“BCA”) for Pre-cast Concrete Works and Basic Building Materials. This registration certificate allows them to tender for Public sectors contracts of unlimited value for precast concrete products and supply of basic building materials.

It has the capability to design and manufacture various types of precast components and is an approved supplier for Housing & Development Board (“HDB”) and other local authorities. Its products include volumetric components such as Space Adding Item (“SAI”), Utility room and lift-well used mainly in HDB’s Major Upgrading Program (“MUP”) and Lift Upgrading Program (“LUP”). Other precast components include beams, columns, piles, pipes, refuse chutes, stair case flights, as well as architectural panels and external walls.

Issued for and on behalf of Koon Holdings Limited

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