



**KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)**

**TRANSFER OF THE SECONDARY LISTING OF THE COMPANY'S SHARES
FROM CATALIST (NON-SPONSORED) TO THE MAINBOARD OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") –
EFFECTIVE DATE OF TRANSFER**

Koon Holdings Limited ("Company") is pleased to announce that following the announcement dated 1 February 2010 in relation to the in-principle approval for the transfer (the "Transfer") of the secondary listing and quotation of the Company's shares from Catalist (Non-Sponsored) to the main board of the SGX-ST ("Mainboard"), the Company will commence secondary listing and quotation of the Company's shares on the Mainboard from 9:00 a.m. on 4 February 2010.

The Transfer of the secondary listing and quotation of the Company's shares to the Mainboard will have no effect on the listing and quotation of the Company's shares. The Company maintains its primary listing on the Australian Securities Exchange.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Transfer, the Company or its subsidiaries or their securities.

BY ORDER OF THE BOARD

**Tan Thiam Hee
Managing Director and Chief Executive Officer**

Date: 1 February 2010

For personal use only