



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2015**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Dec-2015	PRECEDING CORRESPONDING QUARTER ENDED 31-Dec-2014	CURRENT YEAR TO DATE ENDED 31-Dec-2015	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Dec-2014
	RM'000	RM'000	RM'000	RM'000
Revenue	25,106	15,534	61,354	54,661
Cost of sales	(16,810)	(7,968)	(45,240)	(33,889)
Gross profit	<u>8,296</u>	<u>7,566</u>	<u>16,114</u>	<u>20,772</u>
Other operating income	141	86	805	328
Selling and distribution expenses	(1,663)	(2,484)	(7,240)	(7,837)
Administrative expenses	(1,948)	(3,299)	(6,579)	(6,400)
Profit from operations	<u>4,826</u>	<u>1,869</u>	<u>3,100</u>	<u>6,863</u>
Interest expenses	(77)	(51)	(225)	(351)
Profit before tax expense	<u>4,749</u>	<u>1,818</u>	<u>2,875</u>	<u>6,512</u>
Tax (expense)/income	(1,010)	(635)	175	(461)
Profit for the period	<u>3,739</u>	<u>1,183</u>	<u>3,050</u>	<u>6,051</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	(10)	850	3,624	878
Total comprehensive income	<u><u>3,729</u></u>	<u><u>2,033</u></u>	<u><u>6,674</u></u>	<u><u>6,929</u></u>
Profit attributable to :				
Equity holders of the Company	3,739	1,183	3,050	6,051
Minority shareholders	-	-	-	-
	<u><u>3,739</u></u>	<u><u>1,183</u></u>	<u><u>3,050</u></u>	<u><u>6,051</u></u>
Total comprehensive income :				
Equity holders of the company	3,729	2,033	6,674	6,929
Minority shareholders	-	-	-	-
	<u><u>3,729</u></u>	<u><u>2,033</u></u>	<u><u>6,674</u></u>	<u><u>6,929</u></u>
Weighted average no. of ordinary shares ('000)	236,988	91,565	236,988	91,565
Earnings per share (EPS) attributable to the equity holders of the Company (sen)	<u><u>1.58</u></u>	<u><u>1.29</u></u>	<u><u>1.29</u></u>	<u><u>6.61</u></u>

Note:-

The Unaudited Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2015**

	UNAUDITED AS AT 31-Dec-2015	UNAUDITED AS AT 31-Dec-2014
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	10,461	9,073
Investment in an associate	855	-
Development costs	2,513	1,369
Other receivables	730	298
Deferred tax assets	215	1
	<u>14,774</u>	<u>10,741</u>
Current Assets		
Inventories	23,881	5,847
Trade receivables	17,681	10,540
Other receivables, deposits and prepayments	1,920	1,622
Amount due from an associate	1,833	543
Cash and bank balances	10,468	18,347
	<u>55,783</u>	<u>36,899</u>
	<u>70,557</u>	<u>47,640</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	23,699	23,699
Reserves	10,958	4,284
Total Equity	<u>34,657</u>	<u>27,983</u>
Non Current Liabilities		
Deferred revenue	1,074	974
Borrowings	530	1,545
Deferred tax liability	103	180
	<u>1,707</u>	<u>2,699</u>
Current Liabilities		
Trade payables	19,989	5,829
Other payables and accruals	4,282	4,744
Deferred revenue	4,804	4,563
Borrowings	5,022	1,590
Current tax liabilities	96	232
	<u>34,193</u>	<u>16,958</u>
Total Liabilities	35,900	19,657
TOTAL EQUITY AND LIABILITIES	<u>70,557</u>	<u>47,640</u>
Net assets per share (RM)	<u>0.15</u>	<u>0.12</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2015

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
2015						
At 31 December 2014	23,699	9,672	878	(17,406)	11,140	27,983
Foreign exchange translation	-	-	3,624	-	-	3,624
Profit for the financial year	-	-	-	-	3,050	3,050
Total comprehensive income for the financial period	-	-	3,624	-	3,050	6,674
At 31 December 2015	<u>23,699</u>	<u>9,672</u>	<u>4,502</u>	<u>(17,406)</u>	<u>14,190</u>	<u>34,657</u>
2014						
At 25 October 2013 (date of incorporation)	^	-	-	-	-	-
Effect of acquisition of subsidiaries	-	-	-	(17,406)	5,089	(12,317)
Foreign exchange translation	-	-	878	-	-	878
Profit for the financial period	-	-	-	-	6,051	6,051
Total comprehensive income for the financial period	-	-	878	-	6,051	6,929
Transaction with owners						
Issuance of share capital	23,699	9,672	-	-	-	33,371
At 31 December 2015	<u>23,699</u>	<u>9,672</u>	<u>878</u>	<u>(17,406)</u>	<u>11,140</u>	<u>27,983</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2015

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Dec-2015	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 31-Dec-2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	2,875	6,512
Adjustments for:		
Allowance for obsolete inventories	1,953	-
Allowance for obsolete inventories write back	(871)	-
Depreciation of property, plant and equipment	3,188	2,230
Gain on disposal of property, plant and equipment	(31)	-
Impairment loss on an associate	-	^
Inventories written off	4	-
Property, plant and equipment written off	83	-
Unrealised (gain)/loss on foreign exchange differences	(1,131)	397
Interest income	(46)	(36)
Interest expenses	225	351
Operating profit before working capital changes	6,249	9,454
Inventories	(16,342)	2,136
Receivables	(4,679)	(2,078)
Payables	10,492	(1,820)
Associates	(989)	(543)
Deferred revenue	(810)	485
Cash (used in)/generated from operations	(6,079)	7,634
Interest received	46	36
Tax paid	(298)	-
Net cash (used in)/generated from operating activities	(6,331)	7,670
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,209)	(3,865)
Proceeds from disposal of property, plant and equipment	149	-
Additional investment in an associated company	(781)	-
Development cost incurred	(1,144)	(1,369)
Net cash used in investing activities	(4,985)	(5,234)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest expenses paid	(225)	(351)
Net drawdown/(Repayment) of borrowings	1,742	(205)
Dividend paid	-	(2,337)
Listing fee paid	-	(1,585)
Proceed from issuance of share capital	-	17,192
Net cash generated from financing activities	1,517	12,714
NET INCREASE IN CASH AND CASH EQUIVALENTS	(9,799)	15,150
Foreign exchange fluctuation reserve	1,920	209
Effect on acquisition of subsidiaries	-	2,988
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	18,347	-
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	10,468	18,347
<u>Cash and cash equivalents at the end of the financial year comprises of:-</u>		
Cash and bank balances	10,468	18,347

Notes:-

^ = RM50

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.