



**LATITUDE TREE HOLDINGS BERHAD (302829-W)**  
(302829-W)

**CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED)**  
**FOR THE QUARTER ENDED 31 DECEMBER 2011**

	Individual quarter ended		Cumulative quarter ended	
	Current year quarter 31.12.2011 RM'000	Preceding year corresponding quarter 31.12.2010 RM'000	Current year quarter 31.12.2011 RM'000	Preceding year corresponding quarter 31.12.2010 RM'000
Revenue	136,622	143,736	265,067	290,906
Cost of Sales	(121,910)	(125,283)	(238,557)	(252,725)
<b>Gross Profit</b>	<b>14,712</b>	<b>18,453</b>	<b>26,510</b>	<b>38,181</b>
Other income	386	390	2,301	1,571
Selling and marketing expenses	(2,766)	(3,116)	(5,727)	(6,152)
Administrative expenses	(3,430)	(3,935)	(7,764)	(7,560)
Other expenses	(1,652)	(1,976)	(4,638)	(4,601)
<b>Operating Profit</b>	<b>7,250</b>	<b>9,816</b>	<b>10,682</b>	<b>21,439</b>
Finance Costs	(1,300)	(1,614)	(2,551)	(3,163)
Share of loss of associate	-	(58)	(352)	(107)
<b>Profit before taxation</b>	<b>5,950</b>	<b>8,144</b>	<b>7,779</b>	<b>18,169</b>
Taxation	(608)	(653)	(998)	(1,614)
<b>Profit for the period</b>	<b>5,342</b>	<b>7,491</b>	<b>6,781</b>	<b>16,555</b>
Attributable to :				
Owners of the parent	3,770	5,012	4,081	11,774
Non-controlling interests	1,572	2,479	2,700	4,781
<b>Profit for the period</b>	<b>5,342</b>	<b>7,491</b>	<b>6,781</b>	<b>16,555</b>
<b>(Loss)/Earnings per share (sen) :</b>				
(a) Basic	3.88	7.73	4.20	18.17
(b) Diluted	3.88	7.73	4.20	18.17
Number of ordinary shares ('000)	97,207.5	64,805.0	97,207.5	64,805.0
Profit for the period	5,342	7,491	6,781	16,555
Other comprehensive income				
Foreign currency translation	(1,135)	719	5,279	(2,517)
<b>Total comprehensive (loss)/income for the period</b>	<b>4,207</b>	<b>8,210</b>	<b>12,060</b>	<b>14,038</b>
Total comprehensive income attributable to :				
Owners of the parent	2,964	5,731	8,159	9,257
Non-controlling interest	1,243	2,479	3,901	4,781
<b>Total comprehensive income for the period</b>	<b>4,207</b>	<b>8,210</b>	<b>12,060</b>	<b>14,038</b>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD**  
(302829-W)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT 31 DECEMBER 2011**

	<b>31.12.2011</b>	<b>Audited</b>
	<b>RM'000</b>	<b>30.6.2011</b>
		<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	219,288	215,503
Land use rights	17,618	14,496
Investment in associate	664	1,016
Other investments	175	521
Deferred tax assets	756	743
	<u>238,501</u>	<u>232,279</u>
<b>Current assets</b>		
Inventories	80,322	84,765
Trade and other receivables	45,041	38,399
Due from associate	1,004	20
Term deposits	16,874	18,736
Cash and bank balances	42,152	35,693
Investment securities	4,190	1,018
Derivatives	-	655
	<u>189,583</u>	<u>179,286</u>
<b>TOTAL ASSETS</b>	<u><u>428,084</u></u>	<u><u>411,565</u></u>



**LATITUDE TREE HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2011 (cont'd)**

	Unaudited 31.12.2011 RM'000	Audited 30.6.2011 RM'000
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	97,208	97,208
Reserves	107,165	99,006
	<u>204,373</u>	<u>196,214</u>
<b>Non-controlling interest</b>	35,545	36,435
<b>Total equity</b>	<u>239,918</u>	<u>232,649</u>
<b>Non-current liabilities</b>		
Hire purchase payables	16	49
Bank borrowings	13,425	13,890
Provision for severance allowance	610	612
	<u>14,051</u>	<u>14,551</u>
<b>Current liabilities</b>		
Trade and other payables	74,135	64,639
Hire purchase payables	24	90
Bank borrowings	99,337	99,273
Provision for taxation	619	363
	<u>174,115</u>	<u>164,365</u>
<b>Total liabilities</b>	<u>188,166</u>	<u>178,916</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>428,084</u>	<u>411,565</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>2.10</u>	<u>2.02</u>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

	Attributable to Equity Holders of the Company								Total Equity RM'000	
	Non-distributable				Distributable		Non- controlling			Total Equity RM'000
	<u>Share capital</u> RM'000	<u>Share premium</u> RM'000	<u>Revaluation reserve</u> RM'000	<u>Foreign currency translation reserve</u> RM'000	<u>Retained profits</u> RM'000	<u>Treasury shares</u> RM'000	<u>Total</u> RM'000	<u>interest</u> RM'000		
At 1 July 2010	64,805	1,225	1,114	(6,529)	126,871	(35)	187,451	38,948	226,399	
Total comprehensive income for the period	-	-	-	(2,517)	11,774	-	9,257	4,781	14,038	
Dividend paid	-	-	-	-	(2,989)	-	(2,989)	-	(2,989)	
<b>At 31 December 2010</b>	<b>64,805</b>	<b>1,225</b>	<b>1,114</b>	<b>(9,046)</b>	<b>135,656</b>	<b>(35)</b>	<b>193,719</b>	<b>43,729</b>	<b>237,448</b>	
At 1 July 2011	97,208	1,225	1,114	(10,346)	107,013	-	196,214	36,435	232,649	
Total comprehensive income for the period	-	-	-	4,078	4,081	-	8,159	3,901	12,060	
Acquisition of non-controlling interest	-	-	-	-	-	-	-	(2,246)	(2,246)	
Dividend paid	-	-	-	-	-	-	-	(2,545)	(2,545)	
<b>At 31 December 2011</b>	<b>97,208</b>	<b>1,225</b>	<b>1,114</b>	<b>(6,268)</b>	<b>111,094</b>	<b>-</b>	<b>204,373</b>	<b>35,545</b>	<b>239,918</b>	

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2011 explanatory notes attached and the accompanying to the interim financial statements.



# LATITUDE TREE HOLDINGS BERHAD

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE PERIOD ENDED 31 DECEMBER 2011

	31/12/2011 RM'000	31/12/2010 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	7,779	18,169
Adjustments for:		
Depreciation and amortisation	8,160	7,410
Allowance for diminution in value of investment	345	-
Share of loss of associate	352	-
(Gain)/loss on disposal of PPE	(17)	(407)
Non cash items	(1,783)	2,290
Net financing costs	2,551	2,683
<b>Operating profit before working capital changes</b>	<b>17,387</b>	<b>30,145</b>
<b>Changes in working capital</b>		
Net change in current assets	(2,632)	(11,742)
Net change in current liabilities	10,307	1,958
Net change in amount due from associate	(984)	-
Net income taxes paid	(845)	(2,627)
Net financing costs paid	(2,551)	(2,683)
<b>Net cash generated from operating activities</b>	<b>20,682</b>	<b>15,051</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of PPE	(8,732)	(18,896)
Proceeds from disposal of PPE	17	533
Purchase of investment securities	(3,172)	-
<b>Net cash used in investing activities</b>	<b>(11,887)</b>	<b>(18,363)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net (repayment)/drawdown of borrowings	(551)	4,976
Dividend paid	(2,545)	(2,989)
Acquisition of non-controlling interest	(2,531)	-
Deposits placed as security for bank borrowings	(418)	1,051
<b>Net cash generated/(used) in financing activities</b>	<b>(6,045)</b>	<b>3,038</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>2,750</b>	<b>(274)</b>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>45,517</b>	<b>60,682</b>
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	<b>1,378</b>	<b>(412)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>49,645</b>	<b>59,996</b>
Cash and cash equivalents included in the consolidated cash flow statements comprise the following balance sheet amounts :		
Cash and bank balances	42,152	54,041
Term deposits	16,874	36,081
Bank overdrafts	(3,395)	(4,468)
	55,631	85,654
Less: Term deposits not available for use	(5,986)	(25,658)
	49,645	59,996

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



# LATITUDE TREE HOLDINGS BERHAD

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## NOTES TO THE QUARTERLY REPORT – 31 DECEMBER 2011

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### **A1. BASIS OF PREPARATION**

The interim financial report is unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and Chapter 9 paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2011.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2011 except for the changes in accounting policies and presentation resulting from the adoption of relevant FRSS, Amendment to FRSS and IC Interpretations that are effective for the financial periods beginning on 1 July 2011.

The adoption of relevant FRSS, Amendment to FRSS and IC Interpretations are not expected to have any significant financial impact on the financial statements of the Group.

### **A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENT**

The latest audited financial statements for the financial year ended 30 June 2011 were not subject to any qualification.

### **A3. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current quarter and financial period ended 31 December 2011.

### **A4. VALUATION OF PROPERTY, PLANT & EQUIPMENT**

Valuations of property, plant and equipment have been brought forward without amendment from the previous audited financial statements.



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## NOTES TO THE QUARTERLY REPORT – 31 DECEMBER 2011

### A5. TAXATION

The taxation of the Group for the financial period under review was as follows:-

	Individual Quarter		Cumulative Quarter	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
Malaysian	-	16	-	42
Overseas	608	637	998	1,572
<b>Total</b>	<b>608</b>	<b>653</b>	<b>998</b>	<b>1,614</b>
Deferred taxation				
Malaysian	-	-	-	-
Overseas	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>608</b>	<b>653</b>	<b>998</b>	<b>1,614</b>

### A6. CHANGES IN THE COMPOSITION OF THE GROUP

There was no change to the composition of the Group in the quarter ended 31 December 2011 except for the followings:

On 12 December 2011, Latitude Tree Holdings Berhad ("LTHB") acquired 4,000,000 shares in Latitude Tree International Group Ltd. ("LTIG") for cash from the open market and registered in the name of Kim Eng Securities Pte. Ltd.

The acquisition resulted the equity interest of LTHB in LTIGL increased from 75.95% to 77.62%.

### A7. CORPORATE PROPOSAL

There were no other corporate proposals announced but not completed as at 22 February 2012 except for the following:

On 31 October 2011, Grob Holz Sdn Bhd, a wholly-owned subsidiary of the Company, had entered into a Sale and Purchase Agreement with LTIG, a subsidiary of the Company, for the disposal of 1,997,500 ordinary shares of THB100 each in Grob Holz Co. Ltd ("GHCL), representing 85% of the issued and paid-up share capital of GHCL, to LTIG for a total cash consideration of THB148,560,000 or approximately RM14,831,972 (based on exchange rate of RM1.00:THB10.0162).



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**NOTES TO THE QUARTERLY REPORT – 31 DECEMBER 2011**

**A8. CHANGES IN EQUITY AND LONG TERM DEBTS**

There were no changes in equity and long term debts for the current quarter ended 31 December 2011.

**A9. BORROWINGS AND DEBTS SECURITIES**

Details of the Group's borrowings were as follows:

	<b>Total (RM'000)</b>	<b>RM equivalents of amount denominated in foreign currency included in the borrowings (RM'000)</b>
<b>Long Term Liabilities</b>		
Unsecured :		
Long term loans	13,200	-
Portion repayable within twelve months	(13,200)	-
	-	-
Secured :		
Hire Purchase payables	16	-
Long term loans	34,511	15,627
Portion repayable within twelve months	(21,086)	(7,343)
	13,441	8,284
<b>Total Long Term Liabilities</b>	<b>13,441</b>	<b>8,284</b>
<b>Short Term Liabilities</b>		
Unsecured :		
Current portion of long term loans	13,200	-
Short term loans	-	-
		-
Secured :		
Hire Purchase payables	24	-
Current portion of long term loans	7,886	7,343
Short term loan	74,856	60,232
Bank overdraft	3,395	2,473
	86,161	70,048
<b>Total Short Term Liabilities</b>	<b>99,361</b>	<b>70,048</b>





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## NOTES TO THE QUARTERLY REPORT – 31 DECEMBER 2011

### A10. REALISED AND UNREALISED PROFITS/LOSSES

The breakdown of the retained profits of the Group as at 31 December 2011 and 30 June 2011 are as follows:

	<b>As at end of current quarter 31/12/11 RM'000</b>	<b>As at end of preceding financial year 30/6/11 RM'000</b>
Total retained profits/(accumulated losses) of Latitude Tree Holdings Berhad and its subsidiaries:		
- Realised	179,162	178,975
- Unrealised	2,439	(2,843)
	181,601	176,132
Total share of retained profits/(accumulated losses) from associated companies:		
- Realised	(352)	(482)
Less: Consolidation adjustments	(70,155)	(68,637)
Total group retained profits	111,094	107,013

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

### A11. FINANCIAL INSTRUMENTS - DERIVATIVES

As at 31 December 2011, the outstanding derivative financial instrument, which have been entered into by the Group are as follows:

	<b>Contract Value</b>	<b>Fair Value</b>	<b>Changes in Fair Value Gain/(Loss)</b>
<u>Foreign Currency Contracts</u>	RM'000	RM'000	RM'000
US dollar - less than 1 year	<b>19,038.7</b>	<b>19,477.6</b>	<b>(438.9)</b>

The Group's derivatives are principally in respect of forward foreign currency contracts used to hedge its foreign currency sales.



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## NOTES TO THE QUARTERLY REPORT – 31 DECEMBER 2011

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Derivative financial assets and liabilities are initially recognised, and subsequently measured at fair value. The fair value of the foreign currency contracts is determined using a forward market rate at the end of report period and changes in the fair value are recognised in statement of comprehensive income.

### Credit Risk

The above financial instruments were executed with creditworthy financial institutions in line with the Group's policy.

### Cash requirements

The Group will fund the cash requirements of these derivatives from its net cash flow from operating activities when the payments fall due.

## **A12. CHANGES IN MATERIAL LITIGATION**

There was no material litigation or any pending material litigation since the date of the last annual statement of financial position until 22 February 2012.

## **A13. SEGMENTAL INFORMATION**

The Group's primary business segment, including its overseas subsidiaries is that of the manufacture and sale of wooden furniture and components.

Business segmental information has not been prepared as the Group's revenue, operating profit, assets and liabilities, capital expenditure, depreciation and amortisation and non-cash expenses are mainly confined to one business segment.

### ***Geographical segments***

The Group's business segment operates principally in Malaysia, Vietnam, Singapore and Thailand.

In presenting information on the basis of geographical segments, segment revenue and profit/(loss) before taxation, segment assets and capital expenditure were based on the geographical location of assets.

The segment information for the current year-to-date was as follows:

RM'000	MALAYSIA	VIETNAM	THAILAND	OTHERS	GROUP
TOTAL REVENUE	80,607	184,532	12,314	-	277,453
INTER-SEGMENT REVENUE	(10,085)	-	(2,301)	-	(12,386)
EXTERNAL REVENUE	<b>70,522</b>	<b>184,532</b>	<b>10,013</b>	-	<b>265,067</b>
PROFIT/(LOSS) BEFORE TAXATION	<b>(3,507)</b>	<b>13,634</b>	<b>(1,896)</b>	<b>(452)</b>	<b>7,779</b>



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## NOTES TO THE QUARTERLY REPORT – 31 DECEMBER 2011

### A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

Transacting Parties	Related Party	Nature of Interest	Nature of Transaction	Current Quarter ended 31.12.2011 RM'000	Current Year To Date 31.12.2011 RM'000
GHCL and the LTHB Group	Mr. Yek Siew Liong and Konsortium Kontrek Sdn Bhd	GHCL is a 85.00% owned subsidiary of LTHB. Mr. Yek Siew Liong, a director of LTHB and substantial shareholder of LTHB holds 15% equity interest in GHCL via Konsortium Kontrek Sdn Bhd	Purchases of raw materials and supplies, laminated boards and furniture components by the LTHB Group from GHCL.	2,301	2,301
The LTIG Group and the LTHB Group	Mr. Yek Siew Liong	LTHB is the holding company of LTIG. Mr Yek Siew Liong is a director of both LTIG and LTHB. Mr Yek Siew Liong owns approximately 4.85% direct equity interest and 0.96% indirect equity interest in LTIG via his spouse and 15.03% indirect equity interest in LTHB via Konsortium Kontrek Sdn Bhd	Purchases of raw materials and supplies, furniture components and finished goods by LTIG Group from the LTHB Group.	170	170
			Purchases of raw materials and supplies, furniture components and finished goods by LTHB Group from the LTIG Group.	-	-



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## NOTES TO THE QUARTERLY REPORT – 31 DECEMBER 2011

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### **ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENT (APPENDIX 9B)**

#### **B1. MATERIAL CHANGE IN PROFIT/(LOSS) BEFORE TAXATION COMPARED TO IMMEDIATE PRECEDING QUARTER**

<b>RM Million</b>	<b>31.12.2011</b>	<b>30.9.2011</b>
Revenue	136.6	128.4
Consolidated Profit before taxation	6.0	1.8

#### **Revenue**

For the quarter under review, the Group's revenues increased approximately 6.4% to RM136.6 million as compared to the preceding quarter's RM128.4 million. The increase was mainly attributable to the followings:

The increase was mainly due to:

- higher orders received from existing and new customers;
- higher production output as a result of improved productivity; and
- increase in selling prices of certain products.

#### **Gross profit**

The Group has recorded an increase in gross profit from RM11.8 million in the preceding quarter to RM14.7 million. The increase was in with the increase in revenue, upward revision of selling prices of certain products and the overall improvement in productivity.

#### **Profit before taxation ("PBT")**

The Group has recorded an increase in PBT from RM1.8 million in the preceding quarter to RM6.0 million. The increase in PBT was mainly due to the increase in revenue coupled with the increase in gross profit and lower administrative and other expenses.

#### **B2. REVIEW OF PERFORMANCE**

#### **Revenue**

The Group recorded revenue of RM265.1 million for the six months financial period ended 31 December 2011 ("HY2012") representing a decrease of 8.9% as compared to the six months financial period ended 31 December 2010 ("HY2011") of RM290.9 million. The decrease was mainly attributable to the followings:



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## NOTES TO THE QUARTERLY REPORT – 31 DECEMBER 2011

The decrease was mainly due to:

- Lower orders received from existing customers;
- Lower production output as a result of shortage of production workers; and
- Weakening of the US Dollar against the Ringgit.

### **Gross profit**

Gross profit of the Group amounted to RM26.5 million in HY2012, representing a decrease of 30.6% from RM38.2 million in HY2011. The decrease was mainly attributable to higher labour costs as a result of revision of wages imposed by the national workers' union in Vietnam, higher material costs as a result of increase in the price of raw materials, coating and packing materials and weakening of the US Dollar against the Ringgit.

### **PBT**

PBT of the Group amounted to RM7.78 million in HY2012, representing a decrease of 57.2% from RM18.17 million in HY2011. The decrease was mainly attributable to lower revenue coupled with the decrease in gross profit margin.

### **B3. PROFIT FOR THE PERIOD**

**Profit for the period is arrived at after crediting/(charging) :-**

	Individual quarter ended		Cumulative quarter ended	
	31.12.11	31.12.10	31.12.11	31.12.10
	RM'000	RM'000	RM'000	RM'000
Interest income	72	185	191	335
Other income including investment income	280	60	304	256
Interest expense	1,300	1,614	2,551	3,163
Depreciation & amortization	4,228	3,927	8,160	7,410
Provision for and write off of receivables	-	-	-	-
Provision for and write off of inventories	-	-	-	-
Gain/(loss) disposal of quoted or unquoted investments or properties	17	-	17	-
Impairment of assets	-	-	-	-
Foreign exchange gain / (loss)	(428)	(368)	663	(805)
Gain/(loss) on derivatives	814	-	(1,094)	-
Exceptional items	-	-	-	-



# LATITUDE TREE HOLDINGS BERHAD

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## NOTES TO THE QUARTERLY REPORT – 31 DECEMBER 2011

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### B4. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current quarter that would have impact on the result that had been reflected in the quarter under review.

### B5. SEASONAL OR CYCLICAL FACTORS

The Group operation is seasonal in nature whereby the turnover for the first three months of a calendar year is slightly lower due to long festive holidays which fall on the first quarter of the calendar year and also the lower demand in the United States which normally slows down after Christmas and New Year.

### B6. CURRENT YEAR PROSPECT

In view of the uncertainty of the global economy, the Group will adopt a cautious approach in its business strategy especially in managing rising costs and the volatility US Dollar.

Continuous efforts will also be taken to strengthen its operations to remain profitable.

Going forward and barring unforeseen circumstances, the Board believes that the Group will continue to remain profitable for the financial year ending 30 June 2012.

### B7. VARIANCE BETWEEN ACTUAL RESULT AND FORECAST PROFIT OR PROFIT GUARANTEE

The Group did not issue any profit forecast or profit guarantee for the quarter ended 31 December 2011.

### B8. DIVIDEND

At the Annual General Meeting held on 15 December 2011, the shareholders' approval had been obtained for the payment of a first and final tax exempt dividend of 2.0 sen per share in respect of the financial year ended 30 June 2011.

The Board of Directors did not recommend any interim dividend for the current quarter ended 31 December 2011.

### B9. EARNINGS PER SHARE

Basic EPS	Individual Quarter		Cumulative Quarter	
	31.12.11	31.12.10	31.12.11	31.12.10
Net (loss)/profit attributable to equity holders of the Company (RM'000)	3,770	5,012	4,081	11,774
Weighted average no. of shares ('000)	97,207.5	64,805.0	97,207.5	64,805.0
Basic EPS (sen)	3.88	7.73	4.20	18.17



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## NOTES TO THE QUARTERLY REPORT – 31 DECEMBER 2011

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### B10. CAPITAL COMMITMENTS

Capital commitments for property, plant and equipment not provided for in the financial statements as at 31 December 2011 were as follows:

	RM'000
Authorised by Directors and contracted	1,935
Authorised by Directors and not contracted	-
	<b>1,935</b>