



LATITUDE TREE HOLDINGS BERHAD (302829-W)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE PERIOD ENDED 30 JUNE 2014

	Individual quarter ended		Cumulative quarter ended	
	Current year quarter 30.6.2014 RM'000	Preceding year corresponding quarter 30.6.2013 RM'000	Current year quarter 30.6.2014 RM'000	Preceding year corresponding quarter 30.6.2013 RM'000
Revenue	142,759	124,417	651,025	493,687
Cost of sales	(122,481)	(104,332)	(541,182)	(422,485)
<b>Gross profit</b>	<b>20,278</b>	<b>20,085</b>	<b>109,843</b>	<b>71,202</b>
Other income	(316)	21	3,676	2,538
Selling and marketing expenses	(3,913)	(3,072)	(15,221)	(11,602)
Administrative expenses	(5,432)	(4,954)	(17,213)	(16,464)
Other expenses	545	(1,604)	(5,545)	(5,547)
<b>Operating profit</b>	<b>11,162</b>	<b>10,476</b>	<b>75,540</b>	<b>40,127</b>
Finance costs	(879)	(1,124)	(3,673)	(4,469)
<b>Profit before taxation</b>	<b>10,283</b>	<b>9,352</b>	<b>71,867</b>	<b>35,658</b>
Taxation	(1,652)	(1,122)	(7,534)	(3,612)
<b>Profit for the period</b>	<b>8,631</b>	<b>8,230</b>	<b>64,333</b>	<b>32,046</b>
Attributable to :				
Owners of the parent	8,681	5,949	55,008	24,366
Non-controlling interests	(50)	2,281	9,325	7,680
<b>Profit for the period</b>	<b>8,631</b>	<b>8,230</b>	<b>64,333</b>	<b>32,046</b>
<b>Earnings per share (sen) :</b>				
(a) Basic	8.93	6.12	56.59	25.07
(b) Diluted	8.93	6.12	56.59	25.07
Number of ordinary shares ('000)	97,207.5	97,207.5	97,207.5	97,207.5
Profit for the period	8,631	8,230	64,333	32,046
Other comprehensive income				
Foreign currency translation	6,067	4,296	4,803	1,209
<b>Total comprehensive income for the period</b>	<b>14,698</b>	<b>12,526</b>	<b>69,136</b>	<b>33,255</b>
Total comprehensive income attributable to :				
Owners of the parent	14,652	9,323	58,062	25,302
Non-controlling interests	46	3,203	11,074	7,953
<b>Total comprehensive income for the period</b>	<b>14,698</b>	<b>12,526</b>	<b>69,136</b>	<b>33,255</b>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD (302829-W)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)  
AS AT 30 JUNE 2014**

	<b>Unaudited 30.6.2014 RM'000</b>	<b>Audited 30.6.2013 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	198,826	206,483
Land use rights	14,530	14,405
Other investments	81	81
Deferred tax assets	956	889
	<u>214,393</u>	<u>221,858</u>
<b>Current assets</b>		
Inventories	93,471	89,653
Trade and other receivables	37,046	34,455
Tax recoverable	896	897
Term deposits	52,735	68,839
Cash and bank balances	76,403	34,480
Investment securities	153	204
Derivatives	230	-
	<u>260,934</u>	<u>228,528</u>
<b>TOTAL ASSETS</b>	<u><u>475,327</u></u>	<u><u>450,386</u></u>



**LATITUDE TREE HOLDINGS BERHAD (302829-W)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2014 (CONT'D)**

	<b>Unaudited 30.6.2014 RM'000</b>	<b>Audited 30.6.2013 RM'000</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	97,208	97,208
Share premium	1,225	1,225
Retained earnings	201,463	128,335
Foreign currency translation reserve	8,347	5,293
	<u>308,243</u>	<u>232,061</u>
<b>Non-controlling interests</b>	<u>(782)</u>	<u>44,297</u>
<b>Total equity</b>	<u>307,461</u>	<u>276,358</u>
<b>Non-current liabilities</b>		
Bank borrowings	7,874	13,416
Provision for severance allowance	227	474
Retirement benefit obligation	66	57
	<u>8,167</u>	<u>13,947</u>
<b>Current liabilities</b>		
Trade and other payables	79,108	73,551
Hire purchase payables	-	6
Bank borrowings	78,843	85,111
Provision for taxation	1,748	1,283
Derivatives	-	130
	<u>159,699</u>	<u>160,081</u>
<b>Total liabilities</b>	<u>167,866</u>	<u>174,028</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>475,327</u>	<u>450,386</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>3.17</u>	<u>2.39</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD**  
(302829-W)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE PERIOD ENDED 30 JUNE 2014**

	Attributable to Equity Holders of the Company						Total equity RM'000
	Share capital RM'000	Share premium RM'000	Foreign currency translation reserve RM'000	Distributable Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	
<b>At 1 July 2012</b>	97,208	1,225	4,357	106,885	209,675	36,614	246,289
<b>Total comprehensive income for the period</b>	-	-	936	24,366	25,302	7,953	33,255
<b>Dividends paid</b>	-	-	-	(2,916)	(2,916)	-	(2,916)
<b>Dividends paid to non-controlling interest</b>	-	-	-	-	-	(270)	(270)
<b>At 30 June 2013</b>	<b>97,208</b>	<b>1,225</b>	<b>5,293</b>	<b>128,335</b>	<b>232,061</b>	<b>44,297</b>	<b>276,358</b>
<b>At 1 July 2013</b>	97,208	1,225	5,293	128,335	232,061	44,297	276,358
<b>Total comprehensive income for the period</b>	-	-	3,054	55,008	58,062	11,074	69,136
<b>Effects from group restructuring</b>	-	-	-	24,244	24,244	(56,153)	(31,909)
<b>Dividend paid</b>	-	-	-	(6,124)	(6,124)	-	(6,124)
<b>At 30 June 2014</b>	<b>97,208</b>	<b>1,225</b>	<b>8,347</b>	<b>201,463</b>	<b>308,243</b>	<b>(782)</b>	<b>307,461</b>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD (302829-W)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)  
FOR THE PERIOD ENDED 30 JUNE 2014**

	30.6.2014 RM'000	30.6.2013 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before taxation</b>	71,867	35,658
<b>Adjustments for:</b>		
Depreciation and amortisation	17,584	16,767
Property, plant and equipment written off	420	2
Impairment loss on receivables	31	-
Gain on disposal of an associate	-	(524)
Gain on derivatives	(359)	(177)
Unrealised foreign exchange loss/(gain)	1,382	14
(Gain)/loss on disposal of property, plant and equipment	(240)	30
Non cash items	(295)	353
Net financing costs	2,775	3,875
<b>Operating profit before working capital changes</b>	<b>93,165</b>	<b>55,998</b>
<b>Changes in working capital</b>		
Net change in current assets	(6,409)	(5,218)
Net change in current liabilities	5,557	9,147
Net income taxes paid	(8,370)	(3,173)
Net financing costs paid	(2,775)	(3,875)
<b>Net cash generated from operating activities</b>	<b>81,168</b>	<b>52,879</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(10,022)	(5,285)
Proceeds from disposal of property, plant and equipment	471	557
Proceeds from disposal of an associate	-	524
Net cash outflow on group restructuring	(27,965)	-
(Purchase of)/proceeds from investment securities	(126)	992
<b>Net cash used in investing activities</b>	<b>(37,642)</b>	<b>(3,212)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net repayment of borrowings	(12,533)	(3,806)
Dividends paid	(6,124)	(3,186)
Deposits uplifted as security for bank borrowings	169	1,032
<b>Net cash used in financing activities</b>	<b>(18,488)</b>	<b>(5,960)</b>
Exchange difference in translation of financial statements of foreign subsidiaries	1,502	49
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>26,540</b>	<b>43,756</b>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>96,091</b>	<b>51,361</b>
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	<b>465</b>	<b>974</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>123,096</b>	<b>96,091</b>

**Cash and cash equivalents included in the Consolidated  
Statement of Cash Flows comprise the following  
balance sheet amounts :**

<b>Cash and bank balances</b>	<b>76,403</b>	<b>34,480</b>
<b>Term deposits</b>	<b>52,735</b>	<b>68,839</b>
<b>Bank overdrafts</b>	<b>(2,067)</b>	<b>(2,211)</b>
	<hr/>	<hr/>
	<b>127,071</b>	<b>101,108</b>
<b>Less: Term deposits not available for use</b>	<b>(3,975)</b>	<b>(5,017)</b>
	<hr/>	<hr/>
	<b>123,096</b>	<b>96,091</b>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2014

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### **A1. BASIS OF PREPARATION**

The interim financial report is unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and Chapter 9 paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2013.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2013 except for the changes in accounting policies and presentation resulting from the adoption of relevant FRSSs, Amendment to FRSSs and IC Interpretations that are effective for the financial periods beginning on 1 July 2013.

The adoption of relevant FRSSs, Amendment to FRSSs and IC Interpretations are not expected to have any significant financial impact on the financial statements of the Group.

### **A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The latest audited financial statements for the financial year ended 30 June 2013 were not subject to any qualification.

### **A3. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current quarter and financial period ended 30 June 2014.

### **A4. VALUATION OF PROPERTY, PLANT & EQUIPMENT**

There was no revaluation of properties of the Group during the financial period ended 30 June 2014.



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2014

### A5. TAXATION

The taxation of the Group for the financial period under review was as follows:-

	Individual Quarter		Cumulative Quarter	
	30.6.2014	30.6.2013	30.6.2014	30.6.2013
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
Malaysian	-	(12)	-	(14)
Overseas	1,715	1,211	7,597	3,703
<b>Total</b>	<b>1,715</b>	<b>1,199</b>	<b>7,597</b>	<b>3,689</b>
Deferred tax expense				
Malaysian	-	-	-	-
Overseas	(63)	(77)	(63)	(77)
<b>Total</b>	<b>(63)</b>	<b>(77)</b>	<b>-</b>	<b>(77)</b>
	<b>1,652</b>	<b>1,122</b>	<b>7,534</b>	<b>3,612</b>

### A6. CHANGES IN THE COMPOSITION OF THE GROUP

There was no change to the composition of the Group in the quarter ended 30 June 2014 except for the following:

An application had been submitted to the Indonesia Investment Coordinating Board to wind up PT Latitude Tree, a dormant wholly-owned subsidiary of L-Tree Resources Sdn. Bhd., which in turn is a wholly-owned subsidiary of the Company ("The Winding Up").

The Winding Up will not have any material effects on the earnings or net asset of the Company for the financial year ended 30 June 2014.

The Winding Up is expected to be completed upon the official revocation of PT Latitude Tree's tax ID obtained from Tax Office of Republic of Indonesia.





# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2014

### A7. CORPORATE PROPOSAL

There were no other corporate proposals announced during the quarter ended 30 June 2014 except for the following:

The Proposed Acquisition of all the subsidiaries of Latitude Tree International Group Ltd for an aggregate consideration of SGD48.75 million has been completed on 23 January 2014.

### A8. CHANGES IN EQUITY AND LONG TERM DEBTS

There were no changes in equity and long term debts for the current quarter ended 30 June 2014.

### A9. BORROWINGS AND DEBTS SECURITIES

Details of the Group's borrowings were as follows:

	<b>Total (RM'000)</b>	<b>RM equivalents of amount denominated in foreign currency included in the borrowings (RM'000)</b>
<b>Long Term Liabilities</b>		
Unsecured :		
Long term loans	-	-
Portion repayable within twelve months	-	-
Secured :	-	-
Long term loans	13,146	4,801
Portion repayable within twelve months	(5,272)	(3,851)
<b>Total Long Term Liabilities</b>	<b>7,874</b>	<b>950</b>
<b>Short Term Liabilities</b>		
Unsecured :		
Current portion of long term loans	-	-
Short term loans	-	-
Secured :		
Current portion of long term loans	5,272	3,851
Short term loans	71,504	65,228
Bank overdrafts	2,067	1,548
<b>Total Short Term Liabilities</b>	<b>78,843</b>	<b>70,627</b>



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2014

### A10. REALISED AND UNREALISED PROFITS/LOSSES

The breakdown of the retained earnings of the Group as at 30 June 2014 and 30 June 2013 are as follows:

	<b>As at end of current quarter 30.6.14 RM'000</b>	<b>As at end of preceding financial year 30.6.13 RM'000</b>
Total retained earnings of Latitude Tree Holdings Berhad and its subsidiaries:		
- Realised	216,526	193,920
- Unrealised	(719)	344
	<u>215,807</u>	<u>194,264</u>
Less: Consolidation adjustments	(14,344)	(65,929)
Total group retained earnings	<u>201,463</u>	<u>128,335</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

### A11. FINANCIAL INSTRUMENTS - DERIVATIVES

As at 30 June 2014, the outstanding derivative financial instrument, which have been entered into by the Group are as follows:

	<b>Contract Value</b>	<b>Fair Value</b>	<b>Changes in Fair Value Gain/(Loss)</b>
	RM'000	RM'000	RM'000
<b><u>Foreign Currency Contracts</u></b>			
US dollar - less than 1 year	<b>6,969.6</b>	<b>6,740.0</b>	<b>229.6</b>

The Group's derivatives are principally in respect of forward foreign currency contracts used to hedge its foreign currency sales.

Derivative financial assets and liabilities are initially recognised, and subsequently measured at fair value. The fair value of the foreign currency contracts is determined using a forward market rate at the end of report period and changes in the fair value are recognised in statement of comprehensive income.



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2014

### Credit Risk

The above financial instruments were executed with creditworthy financial institutions in line with the Group's policy.

### Cash requirements

The Group will fund the cash requirements of these derivatives from its net cash flow from operating activities when the payments fall due.

## A12. CHANGES IN MATERIAL LITIGATION

There was no material litigation or any pending material litigation since the date of the last annual statement of financial position until 28 August 2014.

## A13. SEGMENTAL INFORMATION

The Group's primary business segment, including its overseas subsidiaries is that of the manufacture and sale of wooden furniture and components.

Business segmental information has not been prepared as the Group's revenue, operating profit, assets and liabilities, capital expenditure, depreciation and amortisation and non-cash expenses are mainly confined to one business segment.

### ***Geographical segments***

The Group's business segment operates principally in Malaysia, Vietnam, Singapore and Thailand.

In presenting information on the basis of geographical segments, segment revenue and (loss)/profit before taxation, segment assets and capital expenditure were based on the geographical location of assets.

The segment information for the current year-to-date was as follows:

RM'000	MALAYSIA	VIETNAM	THAILAND	OTHERS	GROUP
TOTAL REVENUE	197,849	512,372	26,204	-	736,425
INTER-SEGMENT REVENUE	(81,671)	(20)	(3,709)	-	(85,400)
EXTERNAL REVENUE	116,178	512,352	22,495	-	651,025
PROFIT/(LOSS) BEFORE TAXATION	5,567	68,773	(758)	(1,715)	71,867



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2014

### A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

Transacting Parties	Related Party	Nature of Interest	Nature of Transaction	Current Quarter ended 30.6.2014 RM'000	Current Year To Date 30.6.2014 RM'000
GHCL and the LTHB Group	Mr. Yek Siew Liong and Konsortium Kontrek Sdn Bhd	GHCL is a 85.00% owned subsidiary of LTHB. Mr. Yek Siew Liong, a director and substantial shareholder of LTHB holds 27.78% equity interest in GHCL via Konsortium Kontrek Sdn Bhd	Purchases of raw materials and supplies, laminated boards and furniture components by the LTHB Group from GHCL.	64	3,709

### ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENT (APPENDIX 9B)

#### B1. MATERIAL CHANGE IN PROFIT BEFORE TAXATION COMPARED TO IMMEDIATE PRECEDING QUARTER

RM Million	30.6.2014	31.3.2014
Revenue	142.8	146.8
Gross profit	20.3	23.8
Profit before taxation	10.3	14.8

#### Revenue

For the quarter under review, the Group's revenue decreased by 2.7% to RM142.8 million as compared to the preceding quarter of RM146.8 million. The decrease was mainly due to effect from shut-down of manufacturing facilities of the Company's subsidiary, Latitude Tree Vietnam Joint Stock Company ("LTV") by 8 days as a result of riots in Vietnam. This has resulted in a loss of 8 production days and consequentially delays in delivery to customers.



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2014

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### **Gross profit**

The Group has recorded lower gross profit from RM23.8 million in the preceding quarter to RM20.3 million in current quarter, representing a decrease of 14.7%. The decrease was mainly attributable to the followings:

- effect from shut-down of manufacturing facilities of the Company's subsidiary, LTV by 8 days as a result of riots in Vietnam arising from Vietnam and China dispute over Parcel Islands in South China Sea. This has resulted in a loss of 8 production days; and
- increase in material costs especially raw materials, packing materials and hardware.

### **Profit before taxation ("PBT")**

The Group has recorded a decrease in PBT from RM14.8 million in preceding quarter to RM10.3 million in current quarter. The decrease in PBT was mainly due to the decrease in gross profit and increase in foreign exchange losses.

## **B2. REVIEW OF PERFORMANCE**

<b>RM Million</b>	<b>30.6.2014</b>	<b>30.6.2013</b>
Revenue	651.0	493.7
Gross profit	109.8	71.2
Profit before taxation	71.9	35.7

### **Revenue**

The Group recorded revenue of RM651.0 million for the financial year ended 30 June 2014 ("FY2014"), representing an increase of 31.9% as compared to the financial year ended 30 June 2013 ("FY2013") of RM493.7 million. The significant increase was mainly attributable to the followings:

- increase in monthly production capacity of a factory in Vietnam by approximately USD1.0 million;
- higher orders received in FY 2014 as compared to FY 2013;
- strengthening of US Dollar against Ringgit Malaysia by 5.2%; and
- higher production output in FY 2014 as compared to FY 2013.

### **Gross profit**

Gross profit of the Group amounted to RM109.8 million in FY2014, representing an increase of 54.2% from RM71.2 million in FY2013. The significant increase was in line with the increase in revenue and also mainly attributable to the followings:

- higher orders received of better margin products;
- improved productivity;
- upward revision of selling price of certain products; and
- strengthening of US Dollar against Ringgit Malaysia by 5.2%



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2014

### **Profit before taxation (“PBT”)**

PBT of the Group amounted to RM71.9 million in FY2014, representing an increase of 101.4% from RM35.7 million in FY2013. The substantial increase in PBT was mainly attributable to the followings:

- in line with the substantial increase in gross profit due to better gross profit margin; and
- decrease in finance costs.

### **B3. PROFIT FOR THE PERIOD**

**Profit for the period is arrived at after crediting/(charging) :-**

	Individual quarter ended		Cumulative quarter ended	
	30.6.14	30.6.13	30.6.14	30.6.13
	RM'000	RM'000	RM'000	RM'000
Interest income	(213)	(178)	(898)	(594)
Interest expense	879	1,124	3,673	4,469
Depreciation and amortization	4,496	4,118	17,584	16,767
(Gain)/loss on disposal of property, plant and equipment	(94)	(12)	(240)	30
Property, plant and equipment written off	373	-	420	2
Impairment loss on receivables	31	-	31	-
Gain on disposal of an associate	-	(4)	-	(524)
Unrealised foreign exchange loss	808	163	1,382	14
Realised foreign exchange loss/(gain)	1,365	(414)	(352)	(702)
(Gain)/loss on derivatives	(81)	211	(359)	(177)

### **B4. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the current quarter that would have impact on the result that had been reflected in the quarter under review.

### **B5. SEASONAL OR CYCLICAL FACTORS**

The Group operation is seasonal in nature whereby the turnover for the first three months of a calendar year is slightly lower due to long festive holidays which fall on the first quarter of the calendar year and also the lower demand in the United States which normally slows down after Christmas and New Year.



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## NOTES TO THE QUARTERLY REPORT – 30 JUNE 2014

### B6. CURRENT YEAR PROSPECT

In view of the uncertainty of the global economy, the Group will continue to take a cautious approach in its business strategy especially in managing rising labour costs.

Continuous efforts will also be taken to strengthen its operations in order to improve productivity and to maximise its profit margin.

Barring unforeseen circumstances, the Board is confident that the Group will continue to remain profitable for the financial year ending 30 June 2015.

### B7. VARIANCE BETWEEN ACTUAL RESULT AND FORECAST PROFIT OR PROFIT GUARANTEE

The Group did not issue any profit forecast or profit guarantee for the quarter ended 30 June 2014.

### B8. DIVIDEND

The Board of Directors did not recommend any interim dividend for the current quarter ended 30 June 2014.

### B9. EARNINGS PER SHARE

Basic EPS	Individual Quarter		Cumulative Quarter	
	30.6.14	30.6.13	30.6.14	30.6.13
Net profit attributable to equity holders of the Company (RM'000)	8,681	5,949	55,008	24,366
Weighted average no. of shares ('000)	97,207.5	97,207.5	97,207.5	97,207.5
Basic EPS (sen)	8.93	6.12	56.59	25.07

### B10. CAPITAL COMMITMENTS

Capital commitments for property, plant and equipment not provided for in the financial statements as at 30 June 2014 were as follows:

	RM'000
Authorised by Directors and contracted	244
Authorised by Directors and not contracted	-
	<b>244</b>