



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twenty-Third Annual General Meeting of the shareholders of LATITUDE TREE HOLDINGS BERHAD will be held at Putra Room, Kelab Golf Sultan Abdul Aziz Shah, No. 1, Rumah Kelab, Jalan Kelab Golf 13/6, 40100 Shah Alam, Selangor Darul Ehsan on Tuesday, 28 November 2017 at 2.00 p.m. for the following purposes:-

AGENDA

- To receive the Audited Financial Statements for the financial year ended 30 June 2017 together with Reports of the Directors' and the Auditors' thereon.
- To approve a final tax exempt dividend of 12.0 sen per ordinary share for the financial year ended 30 June 2017.
- To approve the payment of Directors' Fees and Benefits Payable to the Directors up to an aggregate amount of RM481,500.00 for the financial period from 1 July 2017 until the next Annual General Meeting ("AGM") of the Company to be paid quarterly in arrears.
- To re-elect the following Directors retiring under Articles 85 and 113 of the Articles of Association of the Company:-
 - Madam Lin Chen, Jui-Fen
 - Mr Lin, Chin-Hung
- To re-appoint Dato' Haji Shaharuddin Bin Haji Haron as Director of the Company.
- To re-appoint Messrs Ernst & Young as Auditors of the Company and to authorise the Directors to fix their remuneration.

As Special Business

To consider and, if thought fit, to pass the following resolutions:-

7. PROPOSED RENEWAL OF AUTHORITY UNDER SECTION 76 OF THE COMPANIES ACT 2016 ("THE ACT") FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES

"THAT, pursuant to Section 76 of the Act, the Directors be and are hereby authorised to allot and issue shares in the Company at any time until the conclusion of the next AGM and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury share, if any) of the Company for the time being, subject always to the approval of all relevant Regulatory Authorities being obtained for such allotment and issuance."

8. PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES

"THAT subject to the Act, the Memorandum and Articles of Association of the Company, the Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements ("MMLR") and the approvals of all relevant governmental and/or regulatory authorities (if any), the Company be and is hereby authorised to utilise the maximum amount of funds available in the Company which shall not exceed the Company's aggregate retained earnings to purchase such amount of ordinary shares in the Company ("Proposed Renewal of Share Buy-Back Authority") as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of shares purchased and/or held pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company;

THAT an amount not exceeding the Company's retained earnings account be allocated by the Company for the Proposed Renewal of Share Buy-Back Authority;

THAT authority be and is hereby given to the Directors of the Company to decide at their absolute discretion to either cancel and/or retain the shares so purchased as treasury shares (in accordance with Section 127 of the Act).

THAT the authority conferred by this resolution will be effective immediately upon the passing of this resolution and will expire at:-

- the conclusion of the next AGM of the Company following the Twenty-Third AGM, at which such resolution was passed, at which time the said authority will lapse unless by an ordinary resolution passed at a general meeting of the Company, the authority is renewed, either unconditionally or subject to conditions;
- the expiration of the period within which the next AGM of the Company is required by law to be held; or
- revoked or varied by an ordinary resolution passed by the shareholders in a general meeting;

whichever occurs first,

but not so as to prejudice the completion of the purchase(s) by the Company before the aforesaid expiry date and in any event, in accordance with the provisions of the guidelines issued by Bursa Securities and/or any other relevant governmental and/or regulatory authorities (if any);

AND THAT the Directors of the Company be authorised to take all steps necessary to implement, complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Renewal of Share Buy-Back Authority as may be agreed or allowed by any relevant governmental and/or regulatory authority."

9. AUTHORITY FOR DATO' HAJI SHAHARUDDIN BIN HAJI HARON TO CONTINUE IN OFFICE AS SENIOR INDEPENDENT DIRECTOR

"THAT approval be and is hereby given to Dato' Haji Shaharuddin Bin Haji Haron who has served as Senior Independent Director of the Company for a cumulative term of more than nine (9) years, to continue to act as a Senior Independent Director of the Company until the conclusion of the next AGM in accordance with Malaysian Code on Corporate Governance 2012."

10. AUTHORITY FOR MR TOH SENG THONG TO CONTINUE IN OFFICE AS INDEPENDENT DIRECTOR

"THAT approval be and is hereby given to Mr Toh Seng Thong who has served as Independent Director of the Company for a cumulative term of more than nine (9) years, to continue to act as Independent Director of the Company until the conclusion of the next AGM in accordance with Malaysian Code on Corporate Governance 2012."

NOTICE OF DIVIDEND PAYMENT

NOTICE IS ALSO HEREBY GIVEN THAT the final tax exempt dividend of 12.0 sen per ordinary share for the financial year ended 30 June 2017, if approved, will be paid on 30 January 2018 to shareholders whose names appear on the Record of Depositors as at 2 January 2018.

A Depositor shall qualify for entitlement to the dividend only in respect of:-

- Shares transferred to the Depositor's Securities Account before 4.00 p.m. on 2 January 2018 in respect of transfers; and
- Shares bought on Bursa Securities on a cum entitlement basis according to the Rules of Bursa Securities.

BY ORDER OF THE BOARD

TAI YIT CHAN (MAICSA 7009143)
WONG SIEW YEEN (MAICSA 7018749)
YEOH JOE SON (MIA 9238)
Company Secretaries

Selangor Darul Ehsan

Date : 31 October 2017

NOTES :

- A member entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies to attend and vote in his stead. A proxy may but need not be a member of the Company.
- Where a member appoints two (2) proxies to attend at the same meeting, the appointment shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.
- Where a member of the Company is an exempt authorised nominee which holds shares in the Company for multiple beneficial owners in one securities account ("omnibus account") as defined under the Securities Industry (Central Depositories) Act, 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing, or if the appointor is a corporation, either under the common seal or under the hand of an officer or attorney so authorised.
- The original instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed, or a notariably certified copy of such power or authority, shall be deposited at the registered office of the Company at Lot 6.05, Level 6, KPJMG Tower, 8 First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time for holding the meeting.
- For the purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available a Record of Depositors as at 17 November 2017 and only Members whose names appear on such Record of Depositors shall be entitled to attend, speak and vote at this meeting and entitled to appoint proxy or proxies.
- Agenda 1 is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require a formal approval from shareholders of the Company and hence, Agenda 1 is not put forward for voting.
- Pursuant to Paragraph 8.29A(1) of the MMLR of Bursa Securities, all the resolutions set out in the Notice of the AGM will be put to vote by way of poll.

EXPLANATORY NOTES

Ordinary Resolution 5
Resolution 7 - **To re-appoint Dato' Haji Shaharuddin Bin Haji Haron as Director of the Company**

With the enforcement of the Act on 31 January 2017, there is no age limit for the Directors. At the Twenty-Second AGM of the Company, Dato' Haji Shaharuddin Bin Haji Haron, who is above the age of seventy (70), was re-appointed as Director of the Company pursuant to Section 129(6) of the Companies Act, 1965 to hold office until the conclusion of the Twenty-Third AGM. His term of office will end at the conclusion of the Twenty-Third AGM and he has offered himself for re-appointment.

The proposed Ordinary Resolution 5, if passed, will enable Dato' Haji Shaharuddin Bin Haji Haron to continue to act as Director of the Company and he shall subject to retirement by rotation at a later date.

Ordinary Resolution 7
Resolution 7 - **Proposed Renewal of Authority under Section 76 of the Act for the Directors to allot and issue shares**

The Company had, during its Twenty-Second AGM held on 29 November 2016, obtained its shareholders' approval for the general mandate for issuance of shares pursuant to Section 132D of the Companies Act, 1965. As at the date of the notice, the Company did not issue any shares pursuant to this mandate obtained.

The Ordinary Resolution 7 proposed under item 7 of the Agenda is a renewal of the general mandate for issuance of shares by the Company under Section 76 of the Act. The mandate, if passed, will provide flexibility for the Company and empower the Directors to allot and issue new shares speedily in the Company up to an amount not exceeding in total ten per centum (10%) of the total number of issued shares (excluding treasury shares, if any) of the Company for such purpose as the Directors consider would be in the interest of the Company. This would eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next AGM.

The authority will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for purpose of funding investment project(s) and/or working capital.

Ordinary Resolution 8
Resolution 8 - **Proposed Renewal of Authority for the Company to Purchase its own Ordinary Shares**

Ordinary Resolution 8, if passed, will give the Directors of the Company authority to take all such steps as are necessary or expedient to implement, finalise, complete and/or to effect the purchase(s) of ordinary shares by the Company as the Directors may deem fit and expedient in the best interest of the Company. The authority will, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the next AGM of the Company or the expiry of the period within which the next AGM of the Company following the Twenty-Third AGM is required by law to be held.

For further information, please refer to the Statement to Shareholders dated 31 October 2017 accompanying the Annual Report of the Company for the financial year ended 30 June 2017.

Ordinary Resolution 9
Resolution 9 - **Authority for Dato' Haji Shaharuddin Bin Haji Haron to continue in office as Senior Independent Director**

The Board of Directors has via the Nomination Committee conducted an annual performance evaluation and assessment of Dato' Haji Shaharuddin Bin Haji Haron who has served as Senior Independent Director of the Company for a cumulative term of more than nine (9) years and recommend him to continue to act as Senior Independent Director of the Company based on the following justifications:-

- He has fulfilled the criteria under the definition on Independent Directors as stated in the MMLR of Bursa Securities, and therefore is able to bring independent and objective judgement to the Board;
- His experience in the manufacturing industry enables him to provide the Board with a diverse set of experience, expertise, skills and competence;
- He has been with the Company for more than nine (9) years and therefore understand the Company's business operations which enable him to participate actively and contribute during deliberations or discussions at Audit Committee, Nomination Committee, Remuneration Committee and Board meetings;
- He has contributed sufficient time and efforts and attended all the Audit Committee, Nomination Committee, Remuneration Committee and Board meetings for informed and balanced decision making; and
- He has exercised due care during his tenure as Senior Independent Director of the Company and carried out his professional duty in the interest of the Company and shareholders.

Ordinary Resolution 10
Resolution 10 - **Authority for Mr Toh Seng Thong to continue in office as Independent Director**

The Board of Directors has via the Nomination Committee conducted an annual performance evaluation and assessment of Mr Toh Seng Thong who has served as Independent Director of the Company for a cumulative term of more than nine (9) years and recommend him to continue to act as Independent Director of the Company based on the following justifications:-

- He has fulfilled the criteria under the definition on Independent Directors as stated in the MMLR of Bursa Securities, and therefore is able to bring independent and objective judgement to the Board;
- His experience in the audit and accounting industries enables him to provide the Board with a diverse set of experience, expertise, skills and competence;
- He has been with the Company for more than nine (9) years and therefore understand the Company's business operations which enable him to participate actively and contribute during deliberations or discussions at Audit Committee, Nomination Committee, Remuneration Committee and Board meetings;
- He has contributed sufficient time and efforts and attended all the Audit Committee, Nomination Committee, Remuneration Committee and Board meetings for informed and balanced decision making; and
- He has exercised due care during his tenure as Independent Director of the Company and carried out his professional duty in the interest of the Company and shareholders.

Ordinary Resolution 9
Resolution 9 - **Personal data privacy:**
Resolution 10 - **Authority for Mr Toh Seng Thong to continue in office as Independent Director**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (I) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (i) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure of the member's personal data of such proxy(ies) and/or representative(s) for the Purposes, and agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.