

We refer to the announcement made on 19 February 2019 in relation to the appointment of Aneka Solusi to undertake demolition and construction of sub-structure, main building, services and external works for project known as Cadangan Membina 7 Unit Bangunan Kedai Dan Pejabat 3 Tingkat Di Atas Lot 57734, Kepong Baru, Mukim Batu, Wilayah Persekutuan Kuala Lumpur Untuk Projek Usahasama Dewan Bandaraya Kuala Lumpur Dan Magna Park Sdn Bhd ("Announcement"). Unless otherwise defined, the definitions set out in the Announcement shall apply herein.

The Board of Directors of MPB is pleased to announce the following additional information to the said Announcement:-

1. TRANSACTIONS WITH THE SAME RELATED PARTY

Save for the Award, there was no other transactions between MPB Group and Aneka Solusi for the past 12 months.

2. AUDIT COMMITTEE'S STATEMENT

The Audit Committee, having considered all aspects of the Award including but not limited to the rationale of the Award and the salient terms of the LOA, is of the opinion that the Award is:

- (i) in the best interest of the Group;
- (ii) fair, reasonable and on normal commercial terms; and
- (iii) not detrimental to the interest of the minority shareholders of MPB.

3. BOARD OF DIRECTORS' STATEMENT

The Board, having taken into consideration all aspects of the Award (including but not limited to the rationale of the Award and the salient terms of the LOA), is of the opinion that the Award is in the best interest of MPB Group.

4. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of MPB at Lot 4.01, Level 4, IDCC Corporate Tower, Jalan Pahat L 15/L, Seksyen 15, 40200 Shah Alam, Selangor Darul Ehsan during normal business hours from 8.30 a.m. to 6.00 p.m from Mondays to Fridays (excluding public holidays) for the period of 3 months commencing from the date of the Announcement:-

- (i) the Memorandum and Articles of Association of MPB and MPK;
- (ii) the audited consolidated financial statements of MPB for the past 2 financial year end 31 December 2017 and 31 December 2016;
- (iii) the audited financial statements of MPK for the past 2 financial year end 31 December 2017 and 31 December 2016; and
- (iv) Letter of Award dated 19 February 2019.

5. PERCENTAGE RATIO

The highest percentage ratio applicable to the related party transaction pursuant to Paragraph 10.02(g) of the Bursa Listing Requirements is less than 5%.

In view of the interest of Mr. Chang Chee Kok, as stated in the Announcement, item 8, the Award is deemed to be a related party transaction.

Accordingly, in compliance with Paragraph 10.08 of the Bursa Listing Requirements for related party transaction, the percentage ratio as per Paragraph 10.02(g) of 0.58%, MPB must announce the related party transaction to Bursa Malaysia as soon as possible after the terms of the transaction have been agreed.

This announcement is dated 22 February 2019.