

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2016

	Group		Company	
	2016 RM'000	2015 RM'000 Restated	2016 RM'000	2015 RM'000
Cash flows from operating activities				
Profit before tax	637,541	701,191	263,041	178,096
Adjustments for:				
Amortisation of prepaid lease payments	4,569	4,376	-	-
Amortisation of intangible assets	495,364	534,166	-	-
Amortisation of transaction costs of hedging instruments	12,178	12,146	-	-
Depreciation of property, plant and equipment	900,833	625,711	6,391	6,254
Finance costs	1,012,045	794,618	59,470	101,155
Impairment loss on other receivables	-	5,120	-	5,120
Impairment loss on trade receivables	-	6,956	-	-
Finance income	(191,252)	(192,053)	(56,186)	(85,358)
Loss/(Gain) on disposal of property, plant and equipment	162	(78)	162	(78)
Gain arising from change in fair value of derivative financial instruments	(16,962)	(8,527)	-	-
Goodwill written off	-	7,373	-	-
Property, plant and equipment written off	23,014	68,854	-	-
Expenses related to retirement benefit plans	11,695	11,692	2,474	2,677
Reversal of impairment loss on trade receivables	-	(3,170)	-	-
Share of (profit)/loss of equity-accounted associates and a joint venture, net of tax	(18,964)	5,102	-	-
Operating profit before changes in working capital	2,870,223	2,573,477	275,352	207,866
<i>Changes in:</i>				
Inventories	(87,179)	(56,660)	-	-
Trade and other receivables	(859,305)	(711,652)	(35,399)	(55,537)
Trade and other payables	452,398	75,842	46,271	9,984
Provision for decommissioning costs	17,567	68,058	-	-
Deferred income	224,187	167,783	-	-
Employee benefits	(1,765)	(1,701)	(3,527)	(1,425)
Cash generated from operations	2,616,126	2,115,147	282,697	160,888
Income taxes paid	(275,040)	(277,232)	(12,470)	(6,487)
Income taxes refund	23,492	61,363	-	-
Net cash from operating activities	2,364,578	1,899,278	270,227	154,401

**STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)**

	Group		Company	
	2016 RM'000	2015 RM'000 Restated	2016 RM'000	2015 RM'000
Cash flows from investing activities				
Acquisition of property, plant and equipment	(468,990)	(1,430,361)	(2,790)	(2,749)
Acquisition of prepaid lease payments	(3,053)	(3,897)	-	-
Dividends received from associates	29,237	32,479	-	-
Increase in other investments	(774,560)	(307,732)	-	-
Interest received	144,275	122,427	8,767	17,071
Increase in investment in associates	-	(45,852)	-	-
Proceeds from disposal of property, plant and equipment	151	187	151	187
Proceeds from redemption of unsecured loan stocks	6,000	15,200	6,000	15,200
Redemption of unsecured loan stocks	(12,000)	(21,747)	-	-
Net cash (used in)/from investing activities	(1,078,940)	(1,639,296)	12,128	29,709
Cash flows from financing activities				
Dividends paid to the owners of the Company	(275,000)	(350,000)	(275,000)	(350,000)
Dividends paid to non-controlling interests	(50,000)	(40,625)	-	-
Interest paid	(734,586)	(766,728)	-	(74,824)
Proceeds from issue of shares	-	1,800,000	-	1,800,000
Payment of listing expenses	-	(39,145)	-	(39,145)
Proceeds from borrowings	608,469	977,885	-	-
Repayment of borrowings	(700,499)	(2,584,394)	-	(1,800,000)
Redemption of preference shares	19,434	21,471	-	-
Net cash used in financing activities	(1,132,182)	(981,536)	(275,000)	(463,969)
Net increase/(decrease) in cash and cash equivalents	153,456	(721,554)	7,355	(279,859)
Cash and cash equivalents at beginning of the year	2,853,346	3,574,900	313,135	592,994
Cash and cash equivalents at end of the year	3,006,802	2,853,346	320,490	313,135

(i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Note	Group		Company	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Deposits with licensed banks and other licensed corporations	15	2,646,098	2,526,595	312,354	304,755
Cash and bank balances	15	360,704	326,751	8,136	8,380
		3,006,802	2,853,346	320,490	313,135

The notes on pages 131 to 234 are an integral part of these financial statements.