

# STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2018

	Group		Company	
	2018 RM'000	2017 RM'000 Restated	2018 RM'000	2017 RM'000
<b>Cash flows from operating activities</b>				
Profit/(Loss) before tax	559,173	574,506	111,730	(288,799)
<i>Adjustments for:</i>				
Allowance for diminution in value of spares	19,131	-	-	-
Amortisation of prepaid lease payments	4,621	4,621	-	-
Amortisation of intangible assets	282,514	385,772	-	-
Amortisation of transaction costs of hedging instruments	10,396	10,678	-	-
Depreciation of property, plant and equipment	851,519	927,224	4,026	5,783
Expenses related to retirement benefit plans	14,464	12,061	4,005	2,659
Finance costs	963,851	1,032,551	80,769	86,291
Finance income	(241,688)	(213,290)	(99,014)	(89,335)
Gain arising from change in fair value of derivative financial instruments	(22,607)	(26,024)	-	-
Gain on disposal of investments in associates	(61,276)	-	-	-
Impairment loss on investments in subsidiaries	-	-	136,585	447,886
Impairment loss on investment in an associate	-	-	302,244	151,863
Impairment loss on other receivables	1,872	-	-	-
Loss/(Gain) on disposal of property, plant and equipment	3,593	-	(14)	-
Net unrealised foreign exchange loss	1,616	8,854	-	-
Property, plant and equipment written off	29,787	5,451	-	-
Reversal of impairment loss on trade receivables	-	(4,859)	-	-
Share of profit of equity-accounted associates and a joint venture, net of tax	(83,675)	(75,218)	-	-
<b>Operating profit before changes in working capital</b>	2,333,291	2,642,327	540,331	316,348
Change in deferred income	305,265	278,267	-	-
Change in employee benefits	(1,973)	8,884	(2,668)	8,559
Change in inventories	78,839	(196,501)	-	-
Change in provision for decommissioning cost	4,383	6,206	-	-
Change in trade and other receivables	131,115	284,645	237,770	(480,183)
Change in trade and other payables	(361,231)	131,622	(364,612)	511,617
<b>Cash generated from operations</b>	2,489,689	3,155,450	410,821	356,341
Tax paid	(478,464)	(461,912)	(25,077)	(15,900)
Tax refund	1,892	26,797	-	-
<b>Net cash from operating activities</b>	2,013,117	2,720,335	385,744	340,441

**STATEMENTS OF CASH FLOWS**

FOR THE YEAR ENDED 31 DECEMBER 2018 (CONTINUED)

	Group		Company	
	2018 RM'000	2017 RM'000 Restated	2018 RM'000	2017 RM'000
<b>Cash flows from investing activities</b>				
Additional investment in an associate	(3,914)	-	-	-
Additional investment in Redeemable Preference Shares of a subsidiary	-	-	(47,588)	(23,794)
Change in other investments	(940,649)	(1,238,028)	(30,000)	-
Dividends received from associates	28,604	21,535	-	-
Interest received	178,939	171,010	41,594	49,031
Other investment in Redeemable Cumulative Convertible Preference Share	(16,248)	-	(16,248)	-
Proceeds from disposal of investments in associates	113,478	-	-	-
Proceeds from disposal of property, plant and equipment	87	-	16	-
Proceeds from redemption of unsecured loan stocks	21,600	6,400	21,600	6,400
Purchase of property, plant and equipment	(351,866)	(304,509)	(1,610)	(2,118)
Redemption of unsecured loan stocks	(55,500)	(7,000)	-	-
<b>Net cash (used in)/from investing activities</b>	<b>(1,025,469)</b>	<b>(1,350,592)</b>	<b>(32,236)</b>	<b>29,519</b>
<b>Cash flows from financing activities</b>				
Distribution to perpetual sukuk holder	(47,588)	(23,794)	-	-
Dividends paid to the owners of the Company	(285,920)	(300,000)	(285,920)	(300,000)
Dividends paid to non-controlling interests	(55,000)	(57,000)	-	-
Interest paid	(837,807)	(905,485)	-	-
Proceeds from borrowings	1,456,714	346,160	-	-
Proceeds from issuance of perpetual sukuk	-	800,000	-	-
Proceeds from issuance of shares to non-controlling interest	69	-	-	-
Purchase of treasury shares	(95,965)	(1,641)	(95,965)	(1,641)
Redemption of preference shares	39,340	4,000	-	-
Repayment of borrowings	(2,001,873)	(1,883,256)	-	-
<b>Net cash used in financing activities</b>	<b>(1,828,030)</b>	<b>(2,021,016)</b>	<b>(381,885)</b>	<b>(301,641)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(840,382)</b>	<b>(651,273)</b>	<b>(28,377)</b>	<b>68,319</b>
Cash and cash equivalents at 1 January	(i) 2,355,529	3,006,802	388,809	320,490
<b>Cash and cash equivalents at 31 December</b>	<b>(i) 1,515,147</b>	<b>2,355,529</b>	<b>360,432</b>	<b>388,809</b>

**(i) Cash and cash equivalents**

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Deposits with licensed banks and other licensed corporations	15	1,236,019	1,818,306	341,459	351,521
Cash and bank balances	15	279,128	537,223	18,973	37,288
		1,515,147	2,355,529	360,432	388,809

The notes on pages 132 to 236 are an integral part of these financial statements.