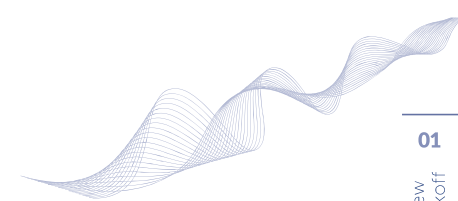


# Statements of Cash Flows

for the year ended 31 December 2022

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Cash flows from operating activities</b>					
Profit before tax		<b>736,771</b>	469,567	<b>38,122</b>	51,864
<i>Adjustments for:</i>					
Allowance for diminution in value of consumables		<b>4,739</b>	41,752	–	–
Amortisation of intangible assets		<b>320,038</b>	320,212	–	–
Amortisation of transaction costs of hedging instruments		<b>38,150</b>	10,393	–	–
Amortisation of concession assets		<b>15,008</b>	16,816	–	–
Bargain purchase on acquisition of a joint venture		–	(4)	–	–
Depreciation of property, plant and equipment		<b>912,636</b>	907,165	<b>3,502</b>	3,690
Depreciation of right-of-use assets		<b>16,130</b>	16,133	<b>4,668</b>	4,829
Expenses related to retirement benefit plans		<b>9,055</b>	11,593	<b>1,815</b>	1,796
Finance income		<b>(85,312)</b>	(107,627)	<b>(58,148)</b>	(59,297)
Finance costs		<b>606,697</b>	681,574	<b>46,315</b>	60,757
Finance costs on lease liabilities		<b>1,235</b>	1,049	<b>336</b>	295
Gain arising from change in fair value of investment properties		<b>(300)</b>	–	–	–
Gain on disposal of assets classified as held for sale		–	(8,298)	–	–
Impairment loss on concession assets		<b>425</b>	2,316	–	–
Impairment loss on financial instruments		<b>12,239</b>	16,406	<b>12,196</b>	15,499
Impairment loss on investments in associates		<b>398,272</b>	–	–	–
Impairment loss on investments in subsidiaries		–	–	<b>337,000</b>	404,888
Loss on disposal of investments in subsidiaries	41	–	9	–	–
Loss/(Gain) on disposal of property, plant and equipment		<b>117</b>	(155)	<b>(4)</b>	(113)
Net impairment loss on property, plant and equipment		<b>23</b>	19,739	–	–
Net unrealised foreign exchange loss/(gain)		<b>2,376</b>	(265)	–	–
Other receivables written off		–	206,395	–	–
Property, plant and equipment written off		<b>15,392</b>	2,562	–	–
Reversal of impairment loss on trade and other receivables		<b>(167)</b>	(2,952)	–	–
Share of profit of equity-accounted associates and joint ventures, net of tax		<b>(276,418)</b>	(196,551)	–	–
<b>Operating profit before changes in working capital</b>					
Net change in deferred income		<b>(300,238)</b>	(299,035)	–	–
Net change in derivatives		<b>163,431</b>	4,269	–	–
Net change in employee benefits		<b>(31,907)</b>	(1,745)	<b>(2,689)</b>	(1,626)
Net change in inventories		<b>(772,293)</b>	(316,160)	–	–
Net change in provision for decommissioning costs		<b>(472)</b>	13,204	–	–
Net change in provision for concession assets		<b>3,397</b>	32,956	–	–
Net change in trade and other receivables		<b>(1,296,148)</b>	73,648	<b>(97,048)</b>	(40,185)
Net change in trade and other payables		<b>(35,389)</b>	150,161	<b>(33,249)</b>	(240,969)
<b>Cash generated from operations</b>					
Tax paid		<b>(397,950)</b>	(263,293)	<b>(2,170)</b>	(7,332)
Tax refund		<b>25</b>	788	–	–
<b>Net cash from operating activities</b>					
		<b>59,562</b>	1,802,622	<b>250,646</b>	194,096



	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Cash flows from investing activities</b>					
Additional investments in joint ventures		(1,030)	–	–	–
Change in investments in subsidiaries		–	–	(23,801)	(5)
Change in other investments		1,924,353	761,064	–	110,060
Disposal of subsidiaries, net of cash and cash equivalents disposed	41	–	(10)	–	–
Dividends received from associates		11,775	6,292	–	–
Dividends received from joint ventures		92,733	38,510	–	–
Interest received		84,535	107,989	5,630	3,595
Purchase of property, plant and equipment		(300,807)	(144,055)	(605)	(2,349)
Purchase of concession assets		(404)	(953)	–	–
Proceeds from disposal of property, plant and equipment		24	156	4	113
Net proceeds from disposal of assets classified as held for sale		–	73,298	–	–
<b>Net cash from/(used in) investing activities</b>		<b>1,811,179</b>	842,291	<b>(18,772)</b>	111,414
<b>Cash flows from financing activities</b>					
Acquisition of non-controlling interests	40	–	(392)	–	–
Distribution to perpetual sukuk holder		(47,200)	(47,200)	–	–
Dividends paid to owners of the Company	32	(234,576)	(263,898)	(234,576)	(263,898)
Dividends paid to non-controlling interests		(58,195)	(63,619)	–	–
Redemption of preference shares to non-controlling interests		(2,426)	(5,090)	–	–
Interest paid		(549,848)	(606,223)	(336)	(295)
Proceeds from borrowings		710,000	–	–	–
Repayment of borrowings		(1,707,818)	(1,142,505)	–	–
Payment of lease liabilities		(9,867)	(9,767)	(4,647)	(4,905)
<b>Net cash used in financing activities</b>		<b>(1,899,930)</b>	(2,138,694)	<b>(239,559)</b>	(269,098)
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(29,189)</b>	506,219	<b>(7,685)</b>	36,412
Cash and cash equivalents at 1 January		1,568,819	1,062,600	163,249	126,837
<b>Cash and cash equivalents at 31 December</b>	16	<b>1,539,630</b>	1,568,819	<b>155,564</b>	163,249

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## Statements of Cash Flows

for the year ended 31 December 2022

### Cash outflows for leases as a lessee

	Note	Group		Company	
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Included in net cash from operating activities</b>					
Payment relating to short-term leases	29	<b>(20,965)</b>	(11,085)	–	–
Payment relating to leases of low-value assets	29	<b>(259)</b>	(271)	–	–
Payment relating to variable lease payments not included in the measurement of lease liabilities	29	<b>(13,758)</b>	(6,070)	–	–
<b>Included in net cash used in financing activities</b>					
Interest paid in relation to lease liabilities	27	<b>(1,235)</b>	(1,049)	<b>(336)</b>	(295)
Payment of lease liabilities		<b>(9,867)</b>	(9,767)	<b>(4,647)</b>	(4,905)
<b>Total cash outflows for leases</b>		<b>(46,084)</b>	(28,242)	<b>(4,983)</b>	(5,200)

The notes on pages 219 to 337 are an integral part of these financial statements.