



News Release
For Immediate Publication

MALAKOFF RECORDS RM212.9 MILLION PROFIT BEFORE TAX IN 3Q17

For YTD 3Q17 the Group Generated PBT of RM540.6 Million

KUALA LUMPUR, Malaysia – 21 November 2017: Malakoff Corporation Berhad (“Malakoff” or “Group”), a member of MMC Group, recorded a RM1,821.4 million revenue for its third quarter ended 30 September 2017 (“3Q17”) or a 20.3% increase from RM1,514.3 million recorded in the corresponding quarter (“3Q16”). For the nine months ended 30 September 2017, the Group recorded revenue of RM5,337.1 million an increase of RM952.2 million or 21.7% from the same period last year.

The Group also recorded a higher profit before tax (“PBT”) of RM212.9 million in 3Q17 compared to RM143.1 million recorded in 3Q16. The 3Q17 Profit after Tax and Minority Interests (“PATMI”) is RM64.2 million in 3Q17, or 24.7% higher compared to RM51.5 million in 3Q16.

As at 30 September 2017, the net cash from operating activities increased 12.7% yoy from RM1,679.4 million to RM1,893.3 million, respectively.

Dato’ Ahmad Fuaad Kenali, Chief Executive Officer of Malakoff said, “the better financial performance of the Group for the period was generally due to improved performance of our coal-fired power plants. The Group’s gas-powered plants, on the other hand achieved higher Equivalent Availability Factor but lower Capacity Factor due to reduced demand from the Grid System Operator (GSO).”

ABOUT MALAKOFF CORPORATION BERHAD

Malakoff is an independent Water and Power Producer (“IWPP”) with core focus on power generation, water desalination and operation & maintenance services. In Malaysia, Malakoff is the largest IPP with a net generating capacity of 6,346 MW from its seven power plants.

International assets include power and water ventures in Saudi Arabia, Algeria, Bahrain, Oman and Australia, with an effective capacity of 690 MW of power and 444,800 m³/day of water desalination. Malakoff is also actively looking to venture further in the fast growing Middle East and North Africa region as well as the South-East Asian markets. Through its wholly-owned subsidiary, Teknik Janakuasa Sdn Bhd, Malakoff has involvements in operation & maintenance services in Saudi Arabia, Algeria, Kuwait, Oman and Indonesia.

Malakoff believes in working together with all stakeholders in productive partnerships. As such, the Company takes pride in being a responsible operator and a good corporate citizen in all communities where it operates.

Malakoff Corporation Berhad is a member of the MMC Group.

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