

2006

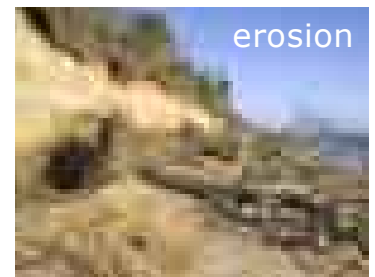
annual report
laporan tahunan

MRCB

7994-D

How does change begin?





Change begins when an organisation seeks a new direction to sustain its growth in a challenging business environment. Malaysian Resources Corporation Berhad (MRCB) saw the potential in its environmental activities as not only a business venture but also aligned with its Corporate Social Responsibility (CSR) initiatives to promote eco-friendly environments and encourage the domestic tourism industry for all to enjoy and treasure.

MRCB was first awarded a pilot project to rehabilitate the beach at Teluk Cempedak, Pahang Darul Makmur. The beach was once one of the many idyllic destinations on the country's coastlines. Time and nature's forces had reduced the natural beauty of the beach.

MRCB took up the challenge and employed the latest technology and eco-friendly systems to rehabilitate, reduce erosion and renew the beauty of the beach.

Today, tourists and families arrive in large numbers to enjoy the natural beauty of Teluk Cempedak. MRCB is pleased to be part of the success and to contribute to society as well as to sustain one of Malaysia's most treasured beaches.

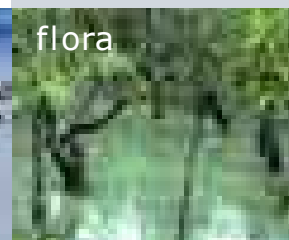
Bagaimanakah perubahan bermula?

Perubahan bermula apabila sesebuah organisasi mencari hala tuju baru untuk mengekalkan pertumbuhan dalam suasana perniagaan yang mencabar. Malaysian Resources Corporation Berhad (MRCB) melihat potensi dalam aktiviti alam sekitar sebagai bukan sahaja satu usaha niaga tetapi juga sejajar dengan inisiatif tanggungjawab sosial korporatnya yang menggalakkan persekitaran yang mesra alam di samping merangsang pertumbuhan industri pelancongan domestik untuk dinikmati dan dihargai oleh semua.

Pada mulanya MRCB dianugerahkan projek perintis untuk memulihkan pantai di Teluk Cempedak, Pahang Darul Makmur. Pada suatu ketika, pantai tersebut merupakan antara destinasi paling menarik di persekitaran pantai negara ini. Namun, masa dan kesan kuasa alam semakin lama semakin menjejaskan keindahannya.

MRCB telah menyahut cabaran tersebut dan menggunakan teknologi terkini serta sistem mesra alam untuk memulihkan, mengurangkan hakisan dan mengembalikan semula keindahan pantai tersebut.

Hari ini, semakin ramai pelancong dan mereka yang berkeluarga berkunjung ke Teluk Cempedak untuk menikmati keindahan semulajadinya. MRCB gembira dapat bersama-sama mengecapi kejayaan ini dan menyumbang kepada masyarakat sekali gus memelihara salah sebuah pantai yang paling diminati di Malaysia.



Corporate statement

Leading through innovation in development, engineering and services

Our pledge

We care, we deliver

Core values

Integrity - fair, honest & accountable

Passion - deliver from the heart

Teamwork - work as one

Innovation - continuous improvement

Penyata korporat

Menerajui melalui inovasi dalam pembangunan, kejuruteraan dan perkhidmatan

Ikrar kami

Kami perihatin, kami tunaikan

Nilai teras

Integriti - adil, jujur dan amanah

Bersemangat - melaksanakan tanggungjawab sepenuh hati

Bekerjasama - dalam satu pasukan

Inovasi - peningkatan berterusan



*There's a land of justice, cities filled with pride
A mountain of hope, just on the other side
Across a river of indifference, and a valley of despair
There's a tower of courage, piercing through the air
I have a dream for our children, I want to take them there
And we are building the bridge
One small stone at a time*

- Gulwant Kaur

Go "Green"

Malaysian Resources Corporation Berhad is proud to be a pioneer in national conservation projects that revive and restore our beautiful natural environment back to its former glory. We will continue our efforts to be at the fore-front of technology and change management in building both sustainable and responsible developments throughout our corporate operations.

Now, in the new Millennium, we hope to further advance our contribution to society by playing a pivotal role in conserving and rehabilitating our natural resources that have lost its lustre.

To aid this new direction and focus, MRCB Environment Sdn. Bhd. and MRCB Environmental Services Sdn. Bhd., were set up to engage in business projects related to environmental services, coastal and river conservation and protection.

Malaysian Resources Corporation Berhad (MRCB) berbangga menjadi perintis dalam projek-projek pemuliharaan yang mengembalikan keindahan dan kegemilangan alam semulajadi kita. Kami berterusan berusaha lebih gigih untuk menerajui pengurusan teknologi dan perubahan dalam membina pembangunan yang berdaya tahan dan bertanggungjawab dalam operasi korporat kami.

Pada Alaf baru ini, kami berharap dapat meneruskan sumbangan kepada masyarakat dengan memainkan peranan utama dalam memulihara dan memelihara alam semulajadi yang kehilangan daya tarikannya.

Bagi mendukung hala tuju dan fokus baru ini, MRCB Environment Sdn. Bhd. dan MRCB Environmental Services Sdn. Bhd. telah ditubuhkan untuk menyempurnakan projek-projek berkaitan perkhidmatan pemuliharaan dan perlindungan alam sekitar, pantai dan sungai.

care for the environment



We care to preserve the environment and ensure that our long-term infrastructure based projects will assist in the conservation, protection and rehabilitation of the natural environment and its surrounding habitats. As evidenced by our successfully completed pilot project in Teluk Cempedak, Pahang Darul Makmur and two new on-going projects namely the Sungai Pahang river mouth and Tioman Island, one of the most beautiful islands in the world. We believe the process of healing the environment is an on-going initiative for us.

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corporate information

maklumat korporat

BOARD OF DIRECTORS/ LEMBAGA PENGARAH

Datuk Azlan Zainol
Chairman/Pengerusi

Shahril Ridza Ridzuan
Group Managing Director/
Pengarah Urusan Kumpulan

Abdul Rahman Ahmad
Non-Independent Non-Executive Director/
Pengarah Bukan Bebas Bukan Eksekutif

Dato' Ahmad Ibnihajjar
Independent Non-Executive Director/
Pengarah Bebas Bukan Eksekutif

Dato' Dr. Mohd Shahari Ahmad Jabar
Independent Non-Executive Director/
Pengarah Bebas Bukan Eksekutif

Dr. Roslan A. Ghaffar
Non-Independent Non-Executive Director/
Pengarah Bukan Bebas Bukan Eksekutif

Ahmad Zaki Zahid
Independent Non-Executive Director/
Pengarah Bebas Bukan Eksekutif

Mohamad Lotfy Mohamad Noh
Non-Independent Non-Executive Director/
Pengarah Bukan Bebas Bukan Eksekutif

COMPANY SECRETARY/ SETIAUSAHA SYARIKAT

Mohd Noor Rahim Yahaya
(MAICSA 0866820)

AUDIT COMMITTEE/ JAWATANKUASA AUDIT

Dato' Dr. Mohd Shahari
Ahmad Jabar
Chairman/Pengerusi

Dato' Ahmad Ibnihajjar
Abdul Rahman Ahmad

REGISTERED OFFICE/ PEJABAT BERDAFTAR

Level 21, 1 Sentral
Jalan Travers
Kuala Lumpur Sentral
50470 Kuala Lumpur
Malaysia
Tel: 03-2786 8080
Fax: 03-2780 7668

SHARE REGISTRAR/ PENDAFTAR SAHAM

Symphony Share Registrars Sdn. Bhd.
Level 26, Menara Multi-Purpose
Capital Square
No. 8, Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel: 03-2721 2222
Fax: 03-2721 2531

AUDITORS/
JURUAUDIT
PricewaterhouseCoopers

PRINCIPAL BANKERS/
BANK-BANK UTAMA
CIMB Bank Berhad
Bank Islam Malaysia Berhad
Alliance Bank Malaysia Berhad

LISTING/
PENYENARAIAAN
Bursa Malaysia Securities Berhad

DATE OF LISTING/
TARIKH PENYENARAIAAN
22 March/Mac 1971

notice of annual general meeting

Notice is hereby given that the Thirty-Sixth Annual General Meeting of Malaysian Resources Corporation Berhad ("MRCB" or "the Company") will be held at Ballroom A & B, Level 6, Hilton Kuala Lumpur, 3, Jalan Stesen Sentral, 50470 Kuala Lumpur, Malaysia on Tuesday, 29 May 2007 at 10.00 a.m. for the following purposes:

AGENDA

ORDINARY BUSINESS

1. To receive and adopt the Statutory Financial Statements of the Company for the financial year ended 31 December 2006 and the Reports of the Directors and Auditors thereon.
(Resolution 1)
2. To re-elect the following Directors who retire by rotation pursuant to Article 101 of the Company's Articles of Association, and being eligible have offered themselves for re-election:
 - (i) Dato' Ahmad Ibnihajar (Resolution 2)
 - (ii) Dr. Roslan A. Ghaffar (Resolution 3)
3. To consider and if thought fit, pass the following resolution pursuant to Section 129 of the Companies Act, 1965:

"THAT Dato' Dr. Mohd Shahari Ahmad Jabar retiring in accordance with Section 129 of the Companies Act, 1965, be and is hereby re-appointed as a Director of the Company to hold office until the next Annual General Meeting."
(Resolution 4)
4. To approve the Directors' Fees of RM302,000 for the financial year ended 31 December 2006. (2005: RM280,000)
(Resolution 5)
5. To re-appoint Messrs. PricewaterhouseCoopers as Auditors of the Company and to authorise the Directors to fix their remuneration.
(Resolution 6)

SPECIAL BUSINESS

To consider and, if thought fit, to pass with or without any modification, the following Resolutions:

ORDINARY RESOLUTION

6. Authority To Allot Shares

"THAT pursuant to Section 132D of the Companies Act, 1965, the Board of Directors be and is hereby empowered to issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Board of Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed 10% of the issued and paid-up share capital of the Company for the time being AND THAT the Board of Directors be and is also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad."
(Resolution 7)

statement accompanying notice of annual general meeting

SPECIAL RESOLUTION

7. Amendments to the Articles of Association

"THAT the proposed alterations, modifications, amendments or deletion to the Articles of Association of the Company as contained in Appendix 1 of the Annual Report be hereby approved." (Resolution 8)

8. To transact any other ordinary business for which due notice has been given. (Resolution 9)

BY ORDER OF THE BOARD

MOHD NOOR RAHIM YAHAYA

(MAICSA 0866820)

Company Secretary

Kuala Lumpur

7 May 2007

Notes :

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint one or more proxies (or in the case of a corporation, to appoint a representative) to attend and vote in his stead. A proxy need not be a member of the Company.
2. The Proxy Form must be signed by the appointor or his attorney duly authorised in writing. In the case of a corporation, it shall be executed under its Common Seal or signed by its attorney duly authorised in writing or by an officer on behalf of the corporation.
3. The instrument appointing the proxy must be deposited at the Share Registrar, Symphony Share Registrars Sdn Bhd, Level 26, Menara Multi-Purpose, Capital Square, No 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur, Malaysia not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.

Explanatory Notes on Special Business:

Resolution 7, if passed, will give the Directors of the Company authority to issue ordinary shares in the Company at any time at their absolute discretion without convening a General Meeting. The authorisation will, unless revoked or varied by the Company at a General Meeting, expire at the next Annual General Meeting.

Special Resolution, if passed, will enable the Company to update the Articles to be in line with the Listing Requirements of Bursa Malaysia Securities Berhad.

Directors who are seeking re-election or re-appointment at the Thirty-sixth Annual General Meeting of the Company are:

(a) Pursuant to Article 101 of the Articles of Association of the Company:

- Dato' Ahmad Ibnihajar
- Dr. Roslan A. Ghaffar

(b) Pursuant to Section 129 of the Companies Act, 1965:

- Dato' Dr. Mohd Shahari Ahmad Jabar

The details of Directors who are seeking re-election or re-appointment at the Thirty-sixth Annual General Meeting are set out in the Profile of Directors appearing in pages 14 to 21. Their share holdings in the Company are set out in the Analysis of Shareholdings which appear on page 104 of the Annual Report.

notis mesyuarat agung tahunan

Dengan ini dimaklumkan bahawa Mesyuarat Agung Tahunan yang Ke-Tiga Puluh Enam Malaysian Resources Corporation Berhad ("MRCB" atau "Syarikat") akan diadakan di Ballroom A & B, Aras 6, Hilton Kuala Lumpur, 3, Jalan Stesen Sentral, 50470 Kuala Lumpur, Malaysia pada hari Selasa, 29 Mei 2007 pada jam 10.00 pagi bagi tujuan melaksanakan urusan-urusan berikut:

AGENDA

URUSAN BIASA

1. Untuk menerima dan meluluskan Penyata Kewangan Syarikat bagi tahun kewangan berakhir 31 Disember 2006 bersama Laporan Lembaga Pengarah dan Juruaudit. (Resolusi 1)
2. Untuk melantik semula Pengarah-pengarah berikut yang akan bersara menurut Artikel 101 Tataurusan Syarikat dan oleh kerana layak, telah menawarkan diri mereka untuk perantaraan semula:
 - (i) Dato' Ahmad Ibnihajar (Resolusi 2)
 - (ii) Dr. Roslan A. Ghaffar (Resolusi 3)
3. Untuk memberi pertimbangan dan sekiranya difikirkan wajar, meluluskan resolusi berikut menurut Seksyen 129 Akta Syarikat, 1965:

"BAHAWA Dato' Dr. Mohd Shahari Ahmad Jabar yang bersara menurut Seksyen 129 Akta Syarikat, 1965, akan dilantik semula sebagai Pengarah Syarikat sehingga Mesyuarat Agung Tahunan Syarikat yang akan datang." (Resolusi 4)
4. Untuk meluluskan yuran Pengarah sebanyak RM302,000 bagi tahun kewangan berakhir 31 Disember 2006. (2005: RM280,000) (Resolusi 5)
5. Untuk melantik semula Tetuan PricewaterhouseCoopers sebagai Juruaudit dan memberi kuasa kepada Lembaga Pengarah untuk menetapkan ganjaran mereka. (Resolusi 6)

URUSAN KHAS:

Untuk memberi pertimbangan dan sekiranya difikirkan wajar, meluluskan dengan atau tanpa sebarang pindaan, Resolusi berikut:

RESOLUSI BIASA

6. Kuasa Untuk Penerbitan Saham

"BAHAWA dengan ini, Lembaga Pengarah diberi kuasa menurut Seksyen 132D Akta Syarikat, 1965, untuk menerbitkan saham Syarikat ini pada bila-bila masa sehingga tamatnya Mesyuarat Agung Tahunan Syarikat yang akan datang, tertakluk kepada terma dan syarat yang telah ditentukan dan untuk tujuan-tujuan yang difikirkan wajar oleh Lembaga Pengarah, dengan syarat jumlah saham yang diterbitkan tidak melebihi 10% daripada modal terbitan Syarikat pada masa ini DAN BAHAWA Lembaga Pengarah juga diberi kuasa untuk mendapatkan kelulusan daripada Bursa Malaysia Securities Berhad bagi penyenaraian dan sebutarga saham tambahan yang diterbitkan." (Resolusi 7)

penyata bersama notis mesyuarat agung tahunan

RESOLUSI KHAS

7. Cadangan Pindaan Tataurusan Syarikat

"BAHAWA sebarang penukaran, pengubahsuaian, pindaan atau pemotongan pada Artikel Tataurusan Syarikat seperti yang terkandung di dalam Appendik 1, Laporan Tahunan adalah diluluskan." (Resolusi 8)

8. Untuk melaksanakan sebarang urusan biasa yang lain di mana notis yang sewajarnya telah diberikan. (Resolusi 9)

DENGAN PERINTAH LEMBAGA PENGARAH

MOHD NOOR RAHIM YAHAYA

(MAICSA 0866820)
Setiausaha Syarikat

Kuala Lumpur
7 Mei 2007

NOTA-NOTA:

1. Setiap ahli Syarikat ini yang berhak menghadiri dan mengundi di mesyuarat ini, berhak melantik seorang atau lebih proksi (atau melantik seorang wakil, bagi syarikat yang diperbadankan) untuk menghadiri dan mengundi bagi pihaknya. Setiap proksi tidak semestinya seorang ahli Syarikat ini.
2. Borang Proksi mestilah ditandatangani oleh orang yang melantiknya atau wakilnya yang diberi kuasa secara bertulis. Bagi syarikat yang diperbadankan, ia hendaklah dilaksanakan dengan menggunakan Cop Mohor syarikat atau ditandatangani oleh wakilnya yang diberi kuasa secara bertulis atau oleh pegawainya, bagi pihak syarikat tersebut.
3. Alat perlantikan seorang proksi hendaklah dihantar ke Pendaftar, Symphony Share Registrars Sdn Bhd, Aras 26, Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur, Malaysia tidak kurang dari 48 jam sebelum waktu yang telah ditetapkan bagi mesyuarat tersebut atau sebarang penangguhannya.

Penjelasan untuk Urusan Khas:

Resolusi 7, sekiranya diluluskan, akan memberikan kuasa kepada Para Pengarah untuk menerbitkan saham-saham Syarikat atas budi bicara mereka pada bila-bila masa tanpa mengadakan mesyuarat agung. Kuasa ini, kecuali dimansuhkan atau diubah oleh Syarikat dalam satu Mesyuarat Agung, akan tamat pada Mesyuarat Agung Tahunan yang akan datang.

Resolusi Khas, jika diluluskan, membolehkan Syarikat untuk meminda Tataurusan Syarikat selaras dengan keperluan Penyenaaraian Bursa Malaysia Securities Berhad.

Para Pengarah yang menawarkan diri untuk dipilih semula di Mesyuarat Agung Tahunan Syarikat yang Ketiga Puluh Enam:

(a) Menurut Artikel 101 Tataurusan Syarikat:

- Dato' Ahmad Ibnihajar
- Dr. Roslan A. Ghaffar

(b) Menurut Seksyen 129 Akta Syarikat, 1965:

- Dato' Dr. Mohd Shahari Ahmad Jabar

Butir-butir para Pengarah yang menawarkan diri untuk dipilih semula di Mesyuarat Agung Tahunan Syarikat yang Ketiga Puluh Enam terdapat di Profil Pengarah di muka surat 14 hingga 21. Butiran mengenai pegangan saham para Pengarah di dalam Syarikat terdapat di muka surat 107, Laporan Tahunan ini.

environment

Malaysian Resources Corporation Berhad (MRCB) will continue to play a major role in the protection, conservation and rehabilitation of the natural environment through our environmental services activities. Our Pressure Equalisation Module System (PEM) technology is being deployed to bring back the former glory of Malaysia's natural tourist sites and this is our way of contributing back to society.

MRCB Environment Sdn. Bhd. (MRCBE) and MRCB Environment Services Sdn. Bhd. (MRCBES) were set up to spearhead this initiatives.

alam sekitar

Malaysian Resources Corporation Berhad (MRCB) akan terus memainkan peranan utama dalam melindungi, memelihara dan memulihkan persekitaran alam semulajadi menerusi pelbagai aktiviti perkhidmatan alam sekitarnya. Teknologi Sistem Modul Penyamaan Tekanan (PEM) kami yang canggih telah digunakan untuk mengembalikan keindahan dan kegemilangan destinasi

pelancongan Malaysia – inilah caranya kami menyumbang kembali kepada masyarakat.

MRCB Environment Sdn. Bhd. (MRCBE), dan MRCB Environment Services Sdn. Bhd. (MRCBES) telah ditubuhkan untuk menerajui projek-projek pemuliharaan dan perlindungan sungai dan pantai berkaitan.

Teluk Cempedak beach conservation

Pemuliharaan pantai
Teluk Cempedak



In 2003, MRCBE was awarded a pilot project by the Department of Irrigation and Drainage Malaysia to rehabilitate the beach along Teluk Cempedak, Pahang Darul Makmur. The PEM System in combination with sand nourishment was used to rehabilitate the beach. PEM pipes were installed under the original seabed to assist in equalizing the pressure from the ground water level and stimulate sand sedimentation.

The beach was sand nourished to achieve a wider beach profile after which additional PEM pipes were then installed under the new beach to reduce erosion. This is the first development of this system in Malaysia and the Asian region.

The project was successfully completed one year ahead of schedule and the sand nourishment has increased the beachfront of Teluk Cempedak by 80 to 100 metres. At the same time, the PEM System helped to reduce the erosion rate of the beach. MRCBE is now undertaking the maintenance of the beach for the 3 years after the completion date.

Pada tahun 2003, MRCBE telah dianugerahkan suatu projek perintis oleh Jabatan Perparitan dan Saliran Malaysia untuk memulihkan pantai di sepanjang Teluk Cempedak, Pahang Darul Makmur. Sistem PEM dengan kaedah 'merawat' pasir telah digunakan untuk tujuan tersebut. Paip-paip PEM dipasang di bawah dasar laut yang asal bagi membantu menyamakan tekanan air dalam tanah dan merangsang pemendapan pasir.

Kami telah memulihkan kandungan pasir di kawasan tersebut bagi mendapatkan profil pantai yang lebih lebar di mana paip-paip PEM tambahan kemudiannya dipasang di pantai baru itu untuk mengurangkan hakisan. Sistem ini merupakan yang pertama seumpamanya digunakan di Malaysia dan di rantau Asia.

Projek tersebut telah berjaya disiapkan setahun lebih awal daripada yang dijadualkan dan pemulihan pasir telah menambah kelebaran pantai Teluk Cempedak sebanyak 80 hingga 100 meter. Pada masa yang sama, Sistem PEM membantu mengurangkan kadar hakisan pantai berkenaan. MRCBE kini menjalankan penyelenggaraan pantai selama tiga tahun selepas tarikh penyiapan.

Kuala Sungai Pahang river mouth conservation project

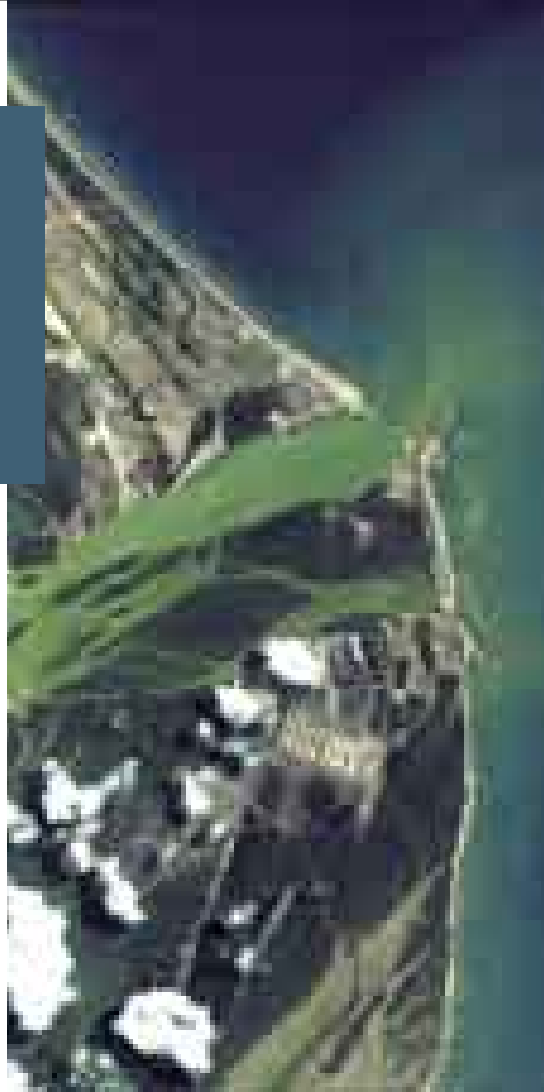
Projek pemuliharaan muara sungai
Kuala Sungai Pahang

MRCB in July 2005 received an Interim Award from the Federal Government of Malaysia to improve the Kuala Sungai Pahang river mouth on a design and build basis.

The interim works included dredging of channels and the design of the breakwater at the river mouth of Peninsular Malaysia's longest river. Upon completion, the project will provide safer navigation channels for fishermen surrounding the area, especially during the monsoon season and mitigate flooding in the area.

Pada bulan Julai 2005, MRCB telah menerima Anugerah Interim daripada Kerajaan Persekutuan Malaysia untuk membaik pulih muara sungai Kuala Sungai Pahang dari segi rekabentuk & pembinaan.

Kerja-kerja interim tersebut meliputi pengorekan saluran dan merekabentuk tembok penahan ombak di muara sungai yang terpanjang di Semenanjung Malaysia. Apabila siap, projek ini akan menyediakan laluan yang lebih selamat untuk para nelayan di kawasan sekitar, terutamanya ketika musim tengkujuh dan mengelak berlakunya banjir di kawasan tersebut.



Pulau Tioman coastal erosion & river conservation project

Projek pemuliharaan pantai &
muara sungai Pulau Tioman

In July 2005, MRCB received another interim award from the Federal Government of Malaysia to conserve 3km of beaches at Teluk Tekek, Tioman Island, Pahang Darul Makmur using the PEM System in combination with sand nourishment.

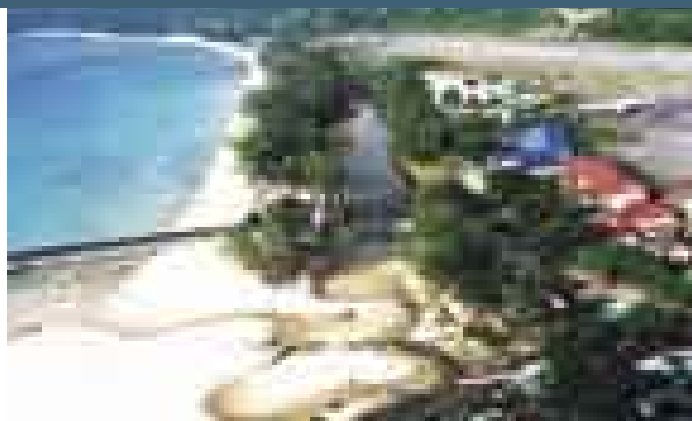
The project involves construction of a sea wall, which together with the PEM system are expected to minimize erosion and enhance its recreational value for tourism related activities.

All of the above projects are undertaken by MRCB's subsidiary, MRCBE.

Pada bulan Julai 2005, MRCB menerima satu lagi anugerah interim daripada Kerajaan Persekutuan Malaysia untuk memulihara 3 km pantai di Teluk Tekek, Pulau Tioman, Pahang Darul Makmur dengan menggunakan Sistem PEM dan kaedah pemulihan pasir.

Projek ini membabitkan pembinaan tembok laut yang apabila digabungkan dengan sistem PEM dijangka dapat meminimumkan hakisan dan meningkatkan nilai rekreasi untuk aktiviti-aktiviti berkaitan pelancongan.

Kesemua projek di atas dilaksanakan oleh syarikat subsidiari MRCB, MRCBE.



board of directors



from left to right
dari kiri ke kanan

Datuk
Azlan Zainol
Chairman/
Pengerusi

Shahril
Ridza
Ridzuan

Dato' Ahmad
Ibnihajar

Abdul
Rahman
Ahmad

lembaga pengarah

from left to right
dari kiri ke kanan

Dato' Dr.
Mohd Shahari
Ahmad Jabar

Dr. Roslan
A. Ghaffar

Mohamad Lotfy
Mohamad Noh

Ahmad
Zaki Zahid



directors' profile

profil pengarah



Chairman

Age 57

Malaysian

Pengerusi

Berusia 57 tahun

Warganegara Malaysia

Datuk Azlan Zainol was appointed to the Board of MRCB on 12 January 2005. He is a Fellow of the Institute of Chartered Accountants (England & Wales), Certified Public Accountants Malaysia and a member of the Malaysian Institute of Accountants.

Datuk Azlan is currently the Chief Executive Officer of Employees Provident Fund ("EPF"), appointed since April 2001. Prior to joining EPF, he was the Managing Director of AmBank Berhad from 1994 to 2001, AmFinance Berhad from 1982 to 1994, director for several subsidiaries of AmBank Group from 1996 to 2001. Prior to that, he was also a partner with Messrs BDO Binder.

He is also Chairman of RHB Bank Berhad and a member of the Board of Rashid Hussain Berhad, RHB Capital Berhad, RHB Sakura Merchant Bankers Berhad, Jardine Cycle & Carriage Limited, MCL Land Limited, ASIA Limited, Commonwealth African Investments Limited (COMAFIN), member of The Securities Market Consultative Panel of Bursa Malaysia and Bureau Member of The International Social Security Association (ISSA).

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB. He has had no conviction for any offence within the past 10 years.

Datuk Azlan Zainol telah dilantik ke Lembaga Pengarah MRCB pada 12 Januari 2005. Beliau merupakan Fellow Institute of Chartered Accountants (England & Wales), Akauntan Awam Bertauliah Malaysia dan ahli Institut Akauntan Malaysia.

Datuk Azlan kini merupakan Ketua Pegawai Eksekutif Kumpulan Wang Simpanan Pekerja ("KWSP") yang telah dilantik pada bulan April 2001. Sebelum menyertai KWSP, beliau memegang jawatan sebagai Pengarah Urusan bagi AmBank Berhad dari tahun 1994 hingga 2001, AmFinance Berhad dari tahun 1982 hingga 1994, pengarah bagi beberapa syarikat subsidiari Kumpulan AmBank dari tahun 1996 hingga 2001. Sebelum itu, beliau juga merupakan rakan kongsi Tetuan BDO Binder.

Beliau juga merupakan Pengerusi RHB Bank Berhad dan ahli Lembaga Pengarah Rashid Hussain Berhad, RHB Capital Berhad, RHB Sakura Merchant Bankers Berhad, Jardine Cycle & Carriage Limited, MCL Land Limited, ASIA Limited, Commonwealth African Investments Limited (COMAFIN), Ahli Panel Perunding Pasaran Sekuriti bagi Bursa Malaysia dan Ahli Biro The International Social Security Association (ISSA).

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB. Beliau tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

Shahril Ridza Ridzuan was appointed to the Board of MRCB on 9 August 2001. He holds a Bachelor of Civil Law (1st Class) from Oxford University, England, a Master of Arts (1st Class) from Cambridge University, England and has been called to the Malaysian Bar and the Bar of England and Wales.

Shahril was a Legal Assistant at Zain & Co from 1994 to 1996. From 1997 to 1998, he was the Special Assistant to the Executive Chairman of Trenergy (M) Berhad/Turnaround Managers Inc (M) Sdn. Bhd. He subsequently joined Pengurusan Danaharta Nasional Berhad from 1998 to 1999. From 1999 to August 2001, he was an Executive Director of SSR Associates Sdn. Bhd.

Shahril also sits on the Board of Media Prima Berhad, The New Straits Times Press (M) Berhad, UDA Holdings Berhad and Pengurusan Danaharta Nasional Berhad.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB. He has had no conviction for any offence within the past 10 years.

Shahril Ridza Ridzuan telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 9 Ogos 2001. Beliau memiliki Ijazah Sarjana Muda Undang-undang Sivil (Kelas Pertama) dari Oxford University, England, Ijazah Sarjana Sastera (Kelas Pertama) dari Cambridge University, England dan telah diterima masuk ke Badan Peguam Malaysia dan Bar of England and Wales.

Shahril merupakan seorang Pembantu Guaman di Zain & Co. dari tahun 1994 hingga 1996. Dari 1997 hingga 1998, beliau menjadi Pembantu Khas kepada Pengerusi Eksekutif Trenergy (M) Berhad/Turnaround Managers Inc (M) Sdn. Bhd. Selepas itu, beliau menyertai Pengurusan Danaharta Nasional Berhad dari 1998 hingga 1999. Dari tahun 1999 hingga Ogos 2001, beliau merupakan Pengarah Eksekutif SSR Associates Sdn. Bhd.

Shahril juga menganggotai Lembaga Pengarah Media Prima Berhad, The New Straits Times Press (Malaysia) Berhad, UDA Holdings Berhad dan Pengurusan Danaharta Nasional Berhad.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB. Beliau tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.



Shahril
Ridza
Ridzuan

Group Managing Director

Age 37

Malaysian

Member of the Executive Committee

Pengarah Urusan Kumpulan

Berusia 37 tahun

Warganegara Malaysia

Ahli Jawatankuasa Eksekutif

directors' profile

profil pengarah



Non-Independent,
Non-Executive Director

Age 38

Malaysian

Member of the Audit Committee

Pengarah Bukan Bebas
Bukan Eksekutif

Berusia 38 tahun

Warganegara Malaysia

Ahli Jawatankuasa Audit

Abdul Rahman Ahmad was appointed to the Board of MRCB on 9 August 2001. He holds a Master of Arts from Cambridge University, England and is a member of the Institute of Chartered Accountants, England & Wales.

Abdul Rahman was an Assistant Manager at Arthur Andersen, London from 1992 to 1996. From 1996 to 1998, he was the Special Assistant to the Executive Chairman of Trenergy (M) Berhad/Turnaround Managers Inc (M) Sdn. Bhd. He subsequently joined Pengurusan Danaharta Nasional Berhad as Unit Head from 1998 to 2000. He was also an Executive Director of SSR Associates Sdn. Bhd. from 2000 to August 2001.

Abdul Rahman was the Group Managing Director/Chief Executive Officer of MRCB from August 2001 until 1 September 2003. He has been appointed as the Group Managing Director/Chief Executive Officer of Media Prima Berhad on 19 August 2003. He is the Executive Director of Sistem Televisyen Malaysia Berhad and also sits on the Board of The New Straits Times Press (M) Berhad.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB. He has had no conviction for any offence within the past 10 years.

Abdul Rahman Ahmad telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 9 Ogos 2001. Beliau memiliki Ijazah Sarjana Sastera dari Cambridge University, England dan adalah ahli Institute of Chartered Accountants, England and Wales.

Abdul Rahman merupakan Penolong Pengurus di Arthur Andersen, London dari tahun 1992 hingga 1996. Mulai 1996 hingga 1998, beliau merupakan Pembantu Khas kepada Pengerusi Eksekutif Trenergy (M) Berhad/Turnaround Managers Inc (M) Sdn. Bhd. Selepas itu beliau menyertai Pengurusan Danaharta Nasional Berhad sebagai Ketua Unit dari 1998 hingga 2000. Beliau juga merupakan Pengarah Eksekutif SSR Associates Sdn. Bhd. dari tahun 2000 hingga Ogos 2001.

Abdul Rahman telah dilantik sebagai Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif MRCB pada Ogos 2001 sehingga 1 September 2003. Beliau telah dilantik sebagai Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif Media Prima Berhad pada 19 Ogos 2003. Beliau merupakan Pengarah Eksekutif Sistem Televisyen Malaysia Berhad dan juga menganggotai Lembaga Pengarah The New Straits Times Press (Malaysia) Berhad.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB. Beliau tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

Dato' Ahmad Ibnihajar was appointed to the Board of MRCB on 27 September 2000. He holds a Bachelor of Economics (Business Administration) and is a member of British Institute of Management.

Dato' Ahmad was a Forex Dealer/Portfolio Manager of Malayan Banking Berhad, London from 1976 to 1979. From 1980 to 1984, he was a Manager of Malayan Banking Berhad, Genting Highlands Branch and Balik Pulau Branch. He was a Director of United Traders Securities Sdn. Bhd. from 1984 to 1991 and was an Executive Director of WM Svane-Nor JV Sdn. Bhd. from 1991 to 1993 and Director of Taiping Securities Sdn. Bhd. from 1995 to 1998. Dato' Ahmad is the Division Head of UMNO Bahagian Tanjung.

Dato' Ahmad is currently the Managing Director of Penang Port Sdn. Bhd. and Chairman of D'nonce Technology Berhad.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB. He has had no conviction for any offence within the past 10 years.

Dato' Ahmad Ibnihajar telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 27 September 2000. Beliau memiliki Ijazah Sarjana Muda Ekonomi (Pentadbiran Perniagaan) dan merupakan seorang ahli British Institute of Management.

Dato' Ahmad merupakan Wakil Penjual Forex/Pengurus Portfolio Malayan Banking Berhad, London dari tahun 1976 hingga 1979. Mulai 1980 hingga 1984, beliau berkhidmat sebagai Pengurus Malayan Banking Berhad, cawangan Genting Highlands dan cawangan Balik Pulau. Beliau pernah dilantik sebagai Pengarah United Traders Securities Sdn. Bhd. mulai 1984 hingga 1991, merupakan Pengarah Eksekutif WM Svane-Nor JV Sdn. Bhd. dari 1991 hingga 1993 dan Pengarah Taiping Securities Sdn. Bhd. dari 1995 hingga 1998. Dato' Ahmad adalah Ketua UMNO Bahagian Tanjung.

Kini, Dato' Ahmad merupakan Pengarah Urusan Penang Port Sdn. Bhd. dan Pengerusi D'nonce Technology Berhad.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB. Beliau tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.



Dato'
Ahmad
Ibnihajar

Independent,
Non-Executive Director

Age 57

Malaysian

Chairman of Remuneration Committee
and ESOS Committee

A Member of Audit Committee and
Nomination Committee

Pengarah Bebas Bukan Eksekutif

Berusia 57 tahun

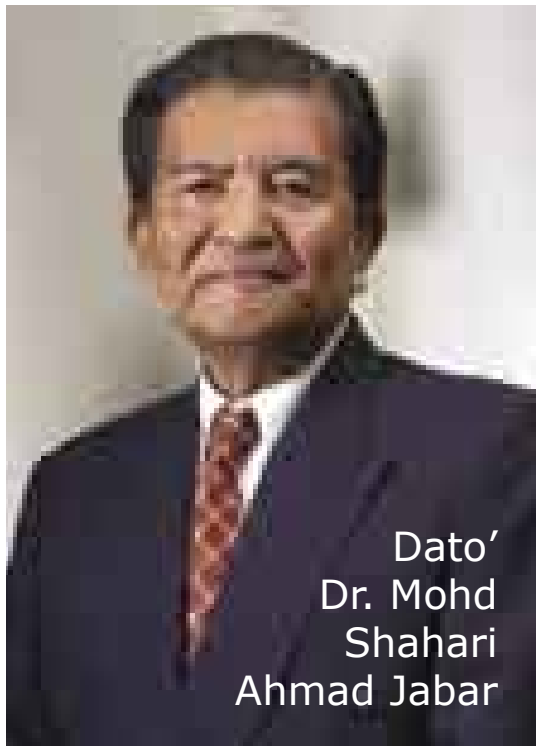
Warganegara Malaysia

Pengerusi Jawatankuasa Imbuhan
dan Jawatankuasa ESOS

Ahli Jawatankuasa Audit dan
Jawatankuasa Pencalonan

directors' profile

profil pengarah



Independent, Non-Executive Director

Age 70

Malaysian

Chairman of the Audit Committee and
Nomination Committee

A Member of the Remuneration and
ESOS Committee

Pengarah Bebas Bukan Eksekutif

Berusia 70 tahun

Warganegara Malaysia

Pengerusi Jawatankuasa Audit dan
Jawatankuasa Pencalonan

Ahli Jawatankuasa Imbuhan dan
Jawatankuasa ESOS

Dato' Dr. Mohd Shahari Ahmad Jabar was appointed to the Board of MRCB on 22 July 2002. He obtained a Bachelor of Arts degree from the University of Malaya in 1960. He was awarded a Dutch Government Fellowship in 1970 and obtained his Master in Social Science from the International Institute of Social Studies, Hague, Holland in 1972. In 1974, he was awarded the Fullbright-Hays Fellowship and obtained his Ph. D (Political Science) from the University of Hawaii in 1978. In 1990, as a nominee of the Government of Malaysia, he attended the Advanced Management Program at Harvard Business School, Boston, USA.

Upon graduation in 1960, he was inducted into the Malaysian Civil Service, and served in several capacities at national and international levels, until his retirement in 1991.

He is currently the Chairman of Grand Brilliance Sdn. Bhd., Peakline Sdn. Bhd., Amanah Ventures Sdn. Bhd. and Radibems (M) Sdn. Bhd. He is also a Director of Amanah SSCM Asset Management Berhad, Amanah Property Trust Managers Berhad, Sistem Televisyen Malaysia Berhad, Media Prima Berhad, The New Straits Times Press (Malaysia) Berhad, Uni.Asia Assurance Berhad, Uni.Asia General Insurance Berhad, Uni.Asia Life Assurance Berhad, EON Capital Berhad, EON Bank Berhad, Malaysian International Merchant Bankers Berhad, Radicare (M) Sdn. Bhd., Realmild (M) Sdn. Bhd. and Kuala Lumpur Sentral Sdn. Bhd.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB. He has had no conviction for any offence within the past 10 years.

Dato' Dr. Mohd Shahari Ahmad Jabar telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 22 Julai 2002. Beliau memperolehi ijazah Sarjana Muda Sastera daripada Universiti Malaya pada tahun 1960. Beliau telah dianugerahkan Fellowship Kerajaan Belanda pada tahun 1970 dan memperolehi Ijazah Sarjana Sains Kemasyarakatan daripada International Institute of Social Studies, Hague, Holland pada tahun 1972. Selepas itu, pada tahun 1974, beliau telah dianugerahkan Fellowship Fullbright-Hays dan memperolehi Ph.D (Sains Politik) daripada University of Hawaii pada tahun 1978. Pada tahun 1990, sebagai nomini Kerajaan Malaysia, beliau telah menghadiri Program Pengurusan Lanjutan di Harvard Business School, Boston, Amerika Syarikat.

Selepas menamatkan pengajian pada tahun 1960, beliau telah diserapkan ke dalam Jabatan Perkhidmatan Awam Malaysia, dan pernah memegang beberapa jawatan di peringkat negara dan antarabangsa sehingga beliau bersara pada tahun 1991.

Pada masa ini, beliau adalah Pengerusi Grand Brilliance Sdn. Bhd., Peakline Sdn. Bhd., Amanah Ventures Sdn. Bhd. dan Radibems (M) Sdn. Bhd. Beliau adalah juga Pengarah Amanah SSCM Asset Management Berhad, Amanah Property Trust Managers Berhad, Sistem Televisyen Malaysia Berhad, Media Prima Berhad, The New Straits Times Press (Malaysia) Berhad, Uni.Asia Assurance Berhad, Uni.Asia General Insurance Berhad, Uni.Asia Life Assurance Berhad, EON Capital Berhad, EON Bank Berhad, Malaysian International Merchant Bankers Berhad, Radicare (M) Sdn. Bhd., Realmild (M) Sdn. Bhd. dan Kuala Lumpur Sentral Sdn. Bhd.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB. Beliau tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

Dr. Roslan A. Ghaffar was appointed to the Board of MRCB on 3 November 2003. He holds a Bachelor of Science degree from the Louisiana State University, USA and obtained his Ph.D from University of Kentucky, USA.

Dr. Roslan was attached to University Putra Malaysia as a Lecturer in 1984, Senior Lecturer in 1987 and Associate Professor in 1991. In 1992-1993, Dr. Roslan was with the University of Kentucky, Lexington as Visiting Professor. On various occasions while at the University Putra Malaysia, he had served as consultant to various international and national organisations which included the World Bank, Asian Development Bank, Winrock International and the Economic Planning Unit of the Prime Minister's Department.

On 1 August 1994, Dr. Roslan was appointed as Director of Investment and Economic Research Department, Employees Provident Fund. He was promoted to the position of Senior Director in 1996 and to his current position as Deputy Chief Executive Officer of the Employees Provident Fund in July 2002. He is a Director of Bumiputra-Commerce Holdings Berhad.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB. He has had no conviction for any offence within the past 10 years.

Dr. Roslan A. Ghaffar telah dilantik menganggotai Lembaga Pengarah MRCB pada 3 November 2003. Beliau berkelulusan ijazah Sarjana Muda Sains dari Louisiana State University, Amerika Syarikat dan memperolehi Ph.D daripada University of Kentucky, Amerika Syarikat.

Dr. Roslan pernah berkhidmat dengan Universiti Putra Malaysia sebagai Pensyarah pada tahun 1984, Pensyarah Kanan pada tahun 1987 dan Profesor Madya pada tahun 1991. Pada tahun 1992-1993, Dr. Roslan berkhidmat dengan University of Kentucky, Lexington sebagai Profesor Pelawat. Semasa bertugas di Universiti Putra Malaysia, beliau pernah beberapa kali berkhidmat sebagai perundingcara kepada pelbagai pertubuhan antarabangsa dan kebangsaan yang antara lain termasuk Bank Dunia, Bank Pembangunan Asia, Winrock International dan Unit Perancang Ekonomi di Jabatan Perdana Menteri.

Pada 1 Ogos 1994, Dr. Roslan telah dilantik sebagai Pengarah Jabatan Penyelidikan Pelaburan dan Ekonomi, Kumpulan Wang Simpanan Pekerja. Selepas dilantik ke jawatan Pengarah Kanan pada tahun 1996, beliau seterusnya dinaikkan pangkat ke jawatan sekarang sebagai Timbalan Ketua Pegawai Eksekutif Kumpulan Wang Simpanan Pekerja pada bulan Julai 2002. Beliau juga merupakan ahli Lembaga Pengarah Bumiputra-Commerce Holdings Berhad.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB. Beliau tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.



Dr. Roslan
A. Ghaffar

Non-Independent,
Non-Executive Director

Age 55

Malaysian

Chairman of the Executive Committee

A Member of the Remuneration
Committee, Nomination Committee
and ESOS Committee

Pengarah Bukan Bebas
Bukan Eksekutif

Berusia 55 tahun

Warganegara Malaysia

Pengerusi Jawatankuasa Eksekutif

Ahli Jawatankuasa Imbuhan,
Jawatankuasa Pencalonan dan
Jawatankuasa ESOS

directors' profile

profil pengarah



Independent, Non-Executive Director

Age 36

Malaysian

A Member of the
Executive Committee

Pengarah Bebas Bukan Eksekutif

Berusia 36 tahun

Warganegara Malaysia

Ahli Jawatankuasa Eksekutif

Ahmad Zaki Zahid was appointed to the Board of MRCB on 12 January 2005. He holds a Bachelor of Laws from University of Bristol, England.

Ahmad Zaki was a Senior Executive Officer at the Issues and Investment Division of the Securities Commission of Malaysia from November 1994 to July 1998. Thereupon, from August 1998 to February 2000, he worked as a Senior Consultant at Booz, Allen & Hamilton (Kuala Lumpur/Singapore).

He assumed the role of Special Assistant to YB Dato' Hishammuddin Tun Hussein, Minister of Youth and Sports, from March 2000 to June 2001. In July 2001, he joined the Deputy Prime Minister's Office as Special Assistant to YAB Dato' Seri Abdullah Haji Ahmad Badawi and was promoted to his current position as the Special Officer to YAB Dato' Seri Abdullah Haji Ahmad Badawi and Head of Policy Unit, Prime Minister's Office, in November 2003.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB. He has had no conviction for any offence within the past 10 years.

Ahmad Zaki Zahid telah dilantik menganggotai Lembaga Pengarah MRCB pada 12 Januari 2005. Beliau memegang Ijazah Undang-undang dari University of Bristol, England.

Ahmad Zaki pernah berkhidmat sebagai Pegawai Eksekutif Kanan di Bahagian Terbitan dan Pelaburan, Suruhanjaya Sekuriti Malaysia dari bulan November 1994 hingga Julai 1998. Dari Ogos 1998 hingga Februari 2000, beliau merupakan seorang Perunding Kanan di Booz, Allen & Hamilton (Kuala Lumpur/Singapura).

Beliau kemudiannya berkhidmat sebagai Pembantu Khas kepada YB Dato' Hishammuddin Tun Hussein, Menteri Belia dan Sukan dari bulan Mac 2000 hingga Jun 2001. Dalam bulan Julai 2001 beliau menyertai Pejabat Timbalan Perdana Menteri sebagai Pembantu Khas kepada YAB Dato' Seri Abdullah Haji Ahmad Badawi, dan kemudiannya dinaikkan ke jawatan sekarang sebagai Pegawai Khas kepada YAB Dato' Seri Abdullah Haji Ahmad Badawi dan Ketua Unit Dasar, Pejabat Perdana Menteri, Jabatan Perdana Menteri, pada bulan November 2003.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB. Beliau tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

Mohamad Lotfy Mohamad Noh was appointed to the Board of MRCB on 20 July 2005. He holds an Advanced Diploma in Business Studies from University Technology Mara and a Diploma in Marketing (UK).

Mohamad Lotfy started his career with Public Bank Berhad in 1982 before moving to Kwong Yik Finance Bhd in 1986. Subsequently, he joined M.K. Associates Sdn. Bhd. in 1989 as a Sales Manager and was promoted to the position of Deputy General Manager in 1991. In 1993, he joined Land and General Berhad as a General Manager.

In 2003, he joined Golden Hope Development Sdn. Bhd. as a Deputy General Manager and later, to Golden Hope Properties Sdn. Bhd. in 2004.

He is currently the General Manager, Property Investment Division of Employee Provident Fund, a position he held since May 2005.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB. He has had no conviction for any offence within the past 10 years.

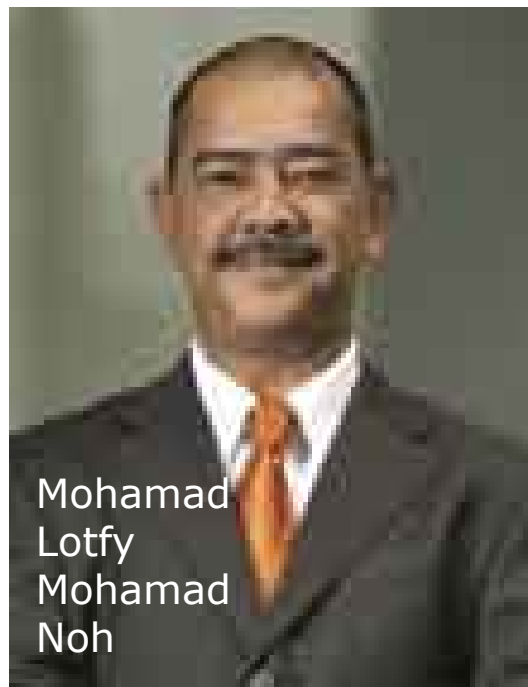
Mohamad Lotfy Mohamad Noh telah dilantik menganggotai Lembaga Pengarah MRCB pada 20 Julai 2005. Beliau berkelulusan Diploma Lanjutan dalam jurusan Pengajian Perniagaan daripada Universiti Teknologi Mara dan Diploma in Marketing (UK).

Mohamad Lotfy memulakan kerjaya di Public Bank Berhad pada tahun 1982 sebelum beralih ke Kwong Yik Finance Bhd. pada tahun 1986. Beliau kemudian menyertai M.K. Associates Sdn. Bhd. pada tahun 1989 sebagai Pengurus Jualan dan dinaikkan ke jawatan Timbalan Pengurus Besar pada tahun 1991. Pada tahun 1993, beliau menyertai Land and General Berhad sebagai Pengurus Besar.

Pada tahun 2003 beliau telah menyertai Golden Hope Development Sdn. Bhd. sebagai Timbalan Pengurus Besar dan kemudian ke Golden Hope Properties Sdn. Bhd. pada tahun 2004.

Pada masa ini, beliau adalah Pengurus Besar, Bahagian Pelaburan Hartanah Kumpulan Wang Simpanan Pekerja dan telah memegang jawatan tersebut sejak bulan Mei 2005.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB. Beliau tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.



Non-Independent,
Non-Executive Director

Age 47

Malaysian

A Member of the
Executive Committee

Pengarah Bukan Bebas
Bukan Eksekutif

Berusia 47 tahun

Warganegara Malaysia

Ahli Jawatankuasa Eksekutif

group financial highlights

maklumat kewangan kumpulan

	2002 (12 months) RM'000	2003 (16 months) RM'000	2004 (12 months) RM'000	2005 (12 months) RM'000	2006 (12 months) RM'000
Revenue Perolehan	419,282	359,898	188,301	323,825	527,929
Profit Before Tax Keuntungan Sebelum Cukai	196,372	116,383	22,338	15,169 #	30,266
Earnings * Pendapatan *	174,093	124,658	33,609	12,407 #	33,784
Earnings Per Share (sen) ** Pendapatan Sesaham (sen) **	18	13	4	2	4
Shareholders' Funds Dana Pemegang Saham	648,242	435,635	467,109	405,608 #	440,107
Total Assets Jumlah Aset	2,765,613	2,071,118	1,910,733	2,034,911 #	1,992,934
Bank Borrowings Pinjaman Bank	1,560,595	1,250,060	1,124,245	1,192,514	1,073,332
Gross Profit Margin (%) Kadar Keuntungan Kasar (%)	21	19	44	33	20
Return On Average Shareholders' Funds (%) Pulangan Atas Purata Dana Pemegang Saham (%)	35	21	5	3 #	7

* Earnings: Profit after tax and minority interests.

* Pendapatan: Keuntungan selepas cukai dan kepentingan minoriti.

** Based on weighted average number of shares issued during the year/period.

** Berdasarkan purata wajaran bilangan saham-saham yang diterbitkan sepanjang tahun/tempoh.

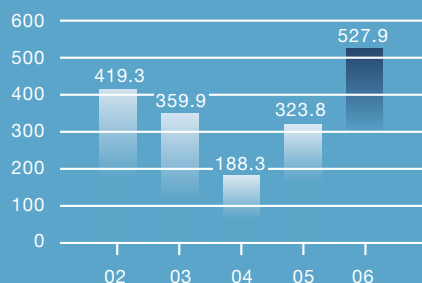
Some of the figures (#) for the financial year ended 2005 were revised to accommodate the effects of the change in accounting policy and prior year adjustments. Please refer to Note 47 to the financial statements for further explanations. Please note that the same effects arising from the change in accounting policy and prior year adjustments have not been reflected for the financial years ended 2002 to 2004.

Sesetengah angka (#) untuk tahun kewangan berakhir 2005 telah dipinda untuk penyesuaian terhadap pertukaran dalam dasar perakaunan dan pelarasan tahun terdahulu. Sila rujuk Nota 47 kepada penyata kewangan untuk penjelasan yang lebih lanjut. Sila ambil perhatian bahawa kesan-kesan sama yang terhasil dari pertukaran dalam dasar perakaunan dan pelarasan tahun terdahulu tidak ditunjukkan untuk tahun kewangan berakhir 2002 hingga 2004.

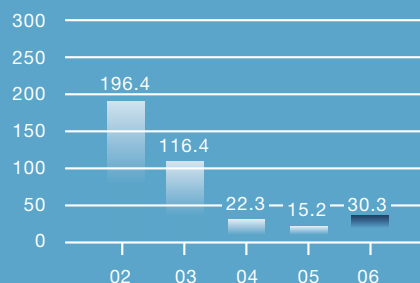
charts

carta

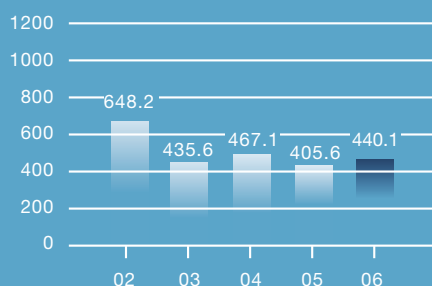
Group revenue
Perolehan Kumpulan
RM million/juta



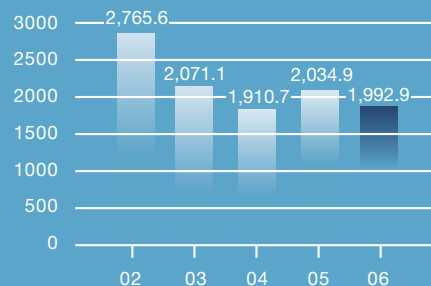
Group profit before tax
Keuntungan sebelum cukai Kumpulan
RM million/juta



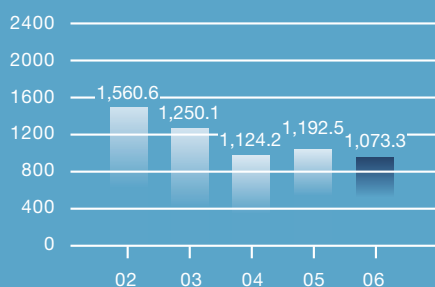
Group shareholders' funds
Dana pemegang saham Kumpulan
RM million/juta



Group total assets
Jumlah aset Kumpulan
RM million/juta

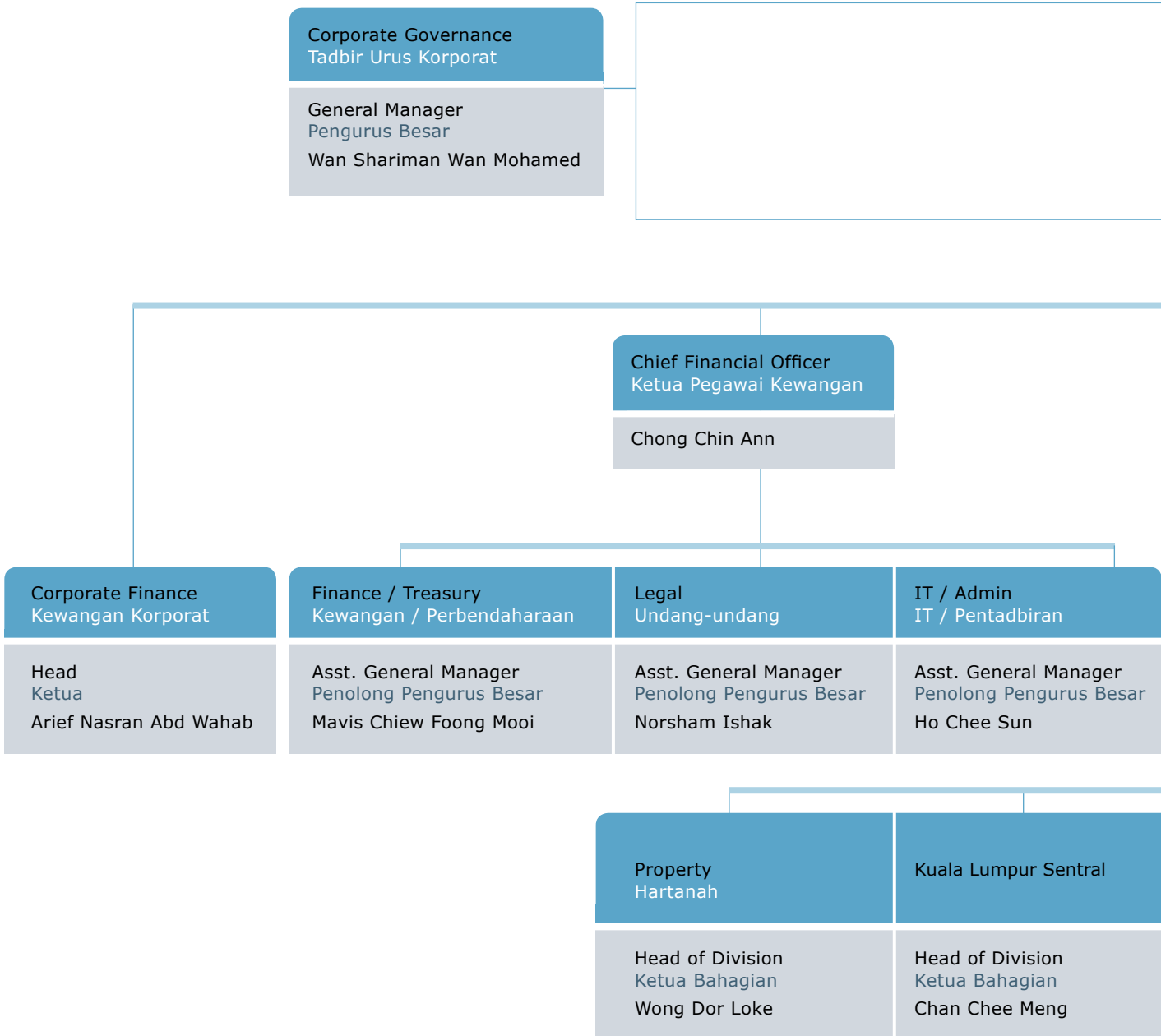


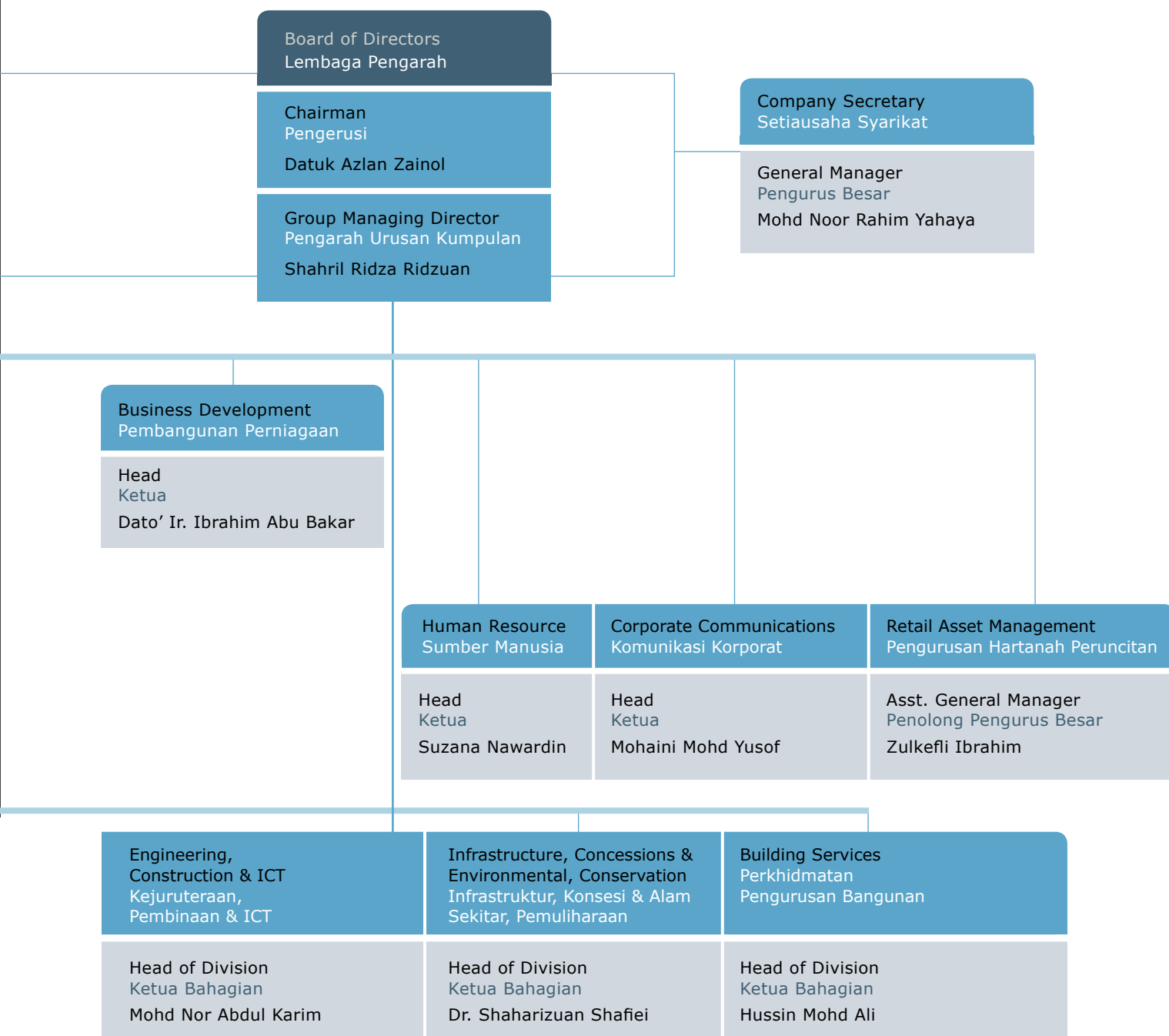
Group bank borrowings
Pinjaman bank Kumpulan
RM million/juta



organisation chart

carta organisasi





corporate structure

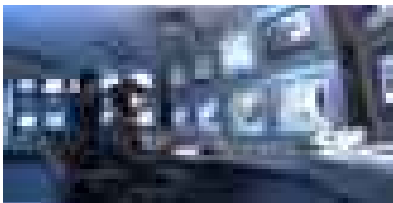
struktur korporat

Property Development Pembangunan Hartanah



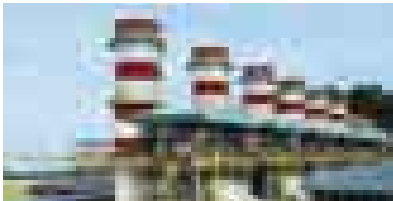
- Kuala Lumpur Sentral Sdn Bhd 64.38% ——— Unity Portfolio Sdn Bhd 100%
- Onesentral Park Sdn Bhd 51%
- Prema Bonanza Sdn Bhd 51%
- MRCB Utama Sdn Bhd 100%
- Malaysian Resources Development Sdn Bhd 100% ——— Golden East Corporation Sdn Bhd 100%
- Superview Development Sdn Bhd 100% ——— MRCB Property Development Sdn Bhd 100%
- MRCB Selborn Corporation Sdn Bhd 60% ——— Seri Iskandar Development Corporation Sdn Bhd 70%
- Suasana Sentral Two Sdn Bhd 30%
- Sooka Sentral Sdn Bhd (formerly known as Multimedia Base Sdn Bhd) 100%

Building Services Perkhidmatan Pengurusan Bangunan



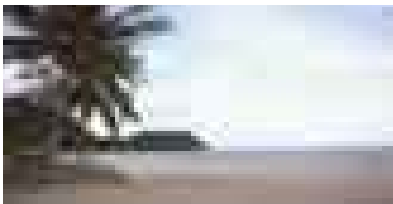
- Semasa Sentral Sdn Bhd 100%
- Semasa Services Sdn Bhd 100%
- MR Securities Sdn Bhd 100% ——— Semasa Security Sdn Bhd 100%
- Semasa Parking Sdn Bhd (formerly known as MRCB Terrengganu Sdn Bhd) 100%

Engineering, Construction & ICT Intelligent Systems Kejuruteraan, Pembinaan & Sistem Pintar ICT

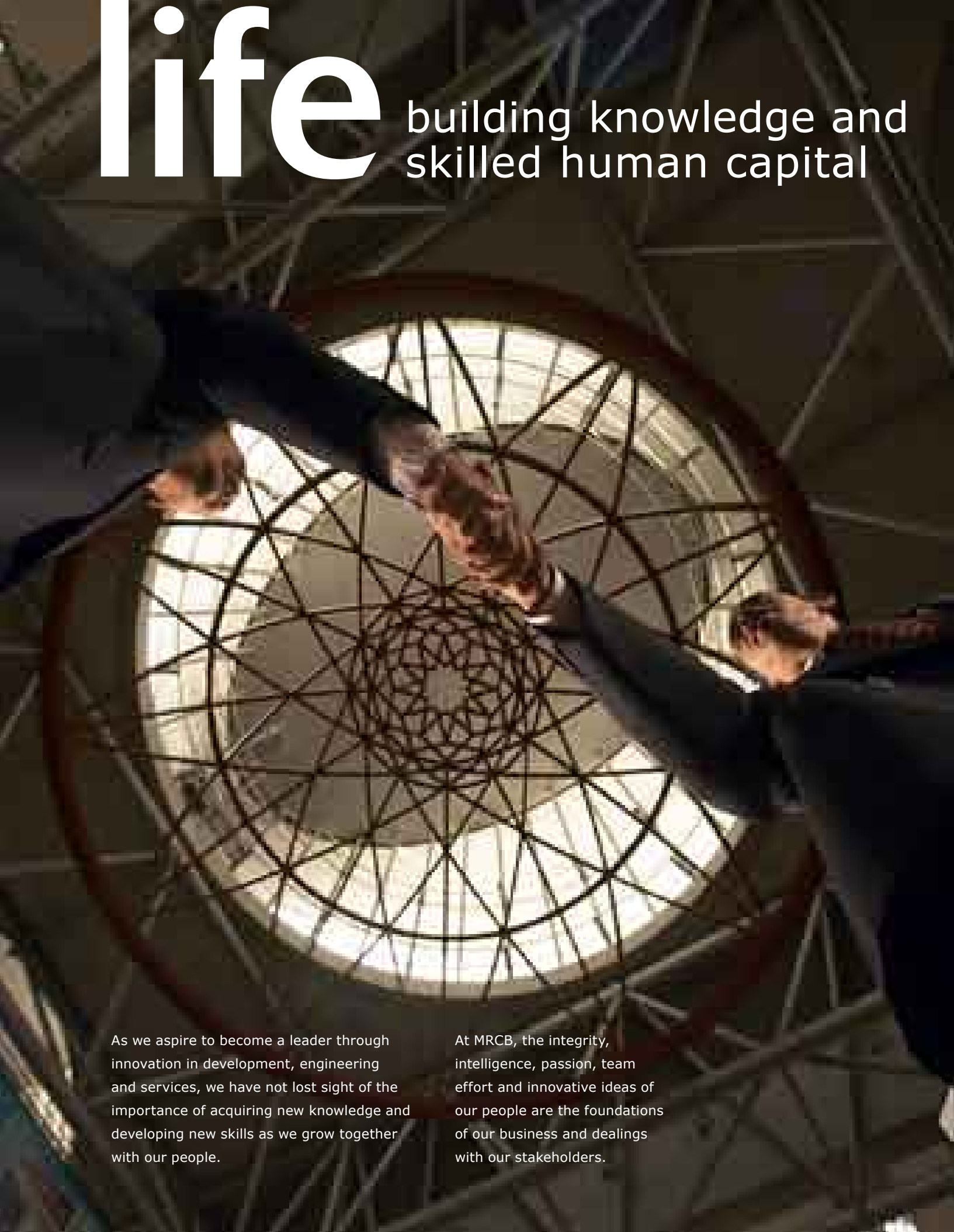


- MRCB Engineering Sdn Bhd 100% ——— AI Fattan MRCB Construction Co (LLC) 49%
- Milmix Sdn Bhd 100%
- MRCB Technologies Sdn Bhd 100%
- Transmission Technology Sdn Bhd 55%

Infrastructure, Concessions & Environmental Conservation Infrastruktur, Konsesi & Pemuliharaan Alam Sekitar



- MRCB Prasarana Sdn Bhd 100%
- Kejuruteraan & Pembinaan Seri Lumut Sdn Bhd 70%
- MRCB Environmental Servcies Sdn Bhd 100% ——— MRCB Environment Sdn Bhd 55%



life

building knowledge and
skilled human capital

As we aspire to become a leader through innovation in development, engineering and services, we have not lost sight of the importance of acquiring new knowledge and developing new skills as we grow together with our people.

At MRCB, the integrity, intelligence, passion, team effort and innovative ideas of our people are the foundations of our business and dealings with our stakeholders.



chairman's statement

dear valued shareholders,

On behalf of the Board of Directors,
I am pleased to present the Thirty-Sixth
Annual Report and Financial Statements of
Malaysian Resources Corporation Berhad
(MRCB) and its Group of Companies for the
financial year ended 31 December 2006.

I'm very pleased to report that the Group has achieved several milestones in 2006 including recording a higher revenue and profit growth for the review year which exceeded the projections of 50% growth that we had given as our headline Key Performance Indicators (KPI) in early 2006. These achievements were realised despite going through a tough operating environment in two of our core activities comprising property, engineering and construction sectors especially in the first half of 2006. The increase in raw material prices and the tight liquidity environment are the other challenges faced by the Group during the year under review. The key to our success in managing these challenges - and the most valuable element of our asset portfolio - is

our employees. I'm confident that our effective talent management and human capital development will anchor continuous improvement and growth in both revenue and profitability.

Financial Highlights

MRCB recorded higher revenue of RM527.9 million for the current financial year ended 31 December 2006 representing a significant increase of more than 60% as compared to revenue of RM323.8 million recorded in the preceding financial year ended 31 December 2005. The higher revenue is mainly attributed to the significant increase of contributions from the Group's property development activities, led

by Kuala Lumpur Sentral and from its engineering and construction business. The infrastructure and building services sectors also contributed higher revenue as the Group continues to expand its business activities.

The Group also recorded a higher profit before taxation of RM30.3 million for the financial year ended 31 December 2006 as compared to a profit before taxation of RM15.2 million recorded in the preceding financial year ended 31 December 2005, representing an increase of 99% year on year.

As a result of the Group's performance, the Net Assets (NA) per share has increased to 57.3 sen as at 31 December 2006 as compared to 52.8 sen as at 31 December 2005.

Operational and Corporate Highlights

I am happy to inform you that MRCB has achieved several new milestones in 2006. Our landmark commercial property development, KL Sentral, continues to create a strong brand presence in the country's property market. We have completed the Plaza Sentral Phase 2 development and the 1 Sentral Tower on time and without any major problems. Both buildings are fully tenanted with a strong clientele and rental income. MRCB had entered into an agreement with Lembaga Kumpulan Wang Simpanan Pekerja for the sale of one of the towers which is known as Maxis Tower. This sale was completed in March 2007 with the Group realising a gain of approximately RM27.9 million.

1 Sentral which was sold en-bloc to Lembaga Tabung Haji, is also the new MRCB corporate office. Over the next few years, other business units would also look towards making the move to KL Sentral, in line with business needs and requirements.

Work on Sooka Sentral, the Group's retail investment in KL Sentral is progressing well and we expect it to be opened by end 2007 just in time to service the growing office crowd within its vicinity. With its 6-storey building offering 180,000 square feet of spacious and modern design, Sooka Sentral possesses the same stature and significance as all other developments within KL Sentral.

KL Sentral reinforced its aspirations of attracting reputable investors for its developments with the latest major coup in the tie-up between MRCB, CapitaLand (M) Investments Pte. Ltd. and Quill Construction Sdn. Bhd. to acquire and develop a piece of land in KL Sentral which is known as Lot D into luxury residences. MRCB will hold 51% of the new company formed for this purpose and the land has been purchased for RM140 million, or RM1,400 per square foot – a new record for Kuala Lumpur. The total

development value of the project is expected to be in excess of RM650 million.

Our other property launches have also done well. The first phase of industrial units at Senawang Sentral have been sold out and phase two is now ready for sales. While the market for medium level housing has weakened, we will continue to push products like Laman Suria and our new Semi-Ds and terraces in Seri Iskandar into the new year.

At the infrastructure division, the Duta-Ulu Kelang Expressway is progressing well, with opening scheduled in 2009.

We also hope to have some good news soon with our new proposed concession highway in Johor, the Eastern Dispersal Link. This will be a major new road infrastructure project that will see an increased presence by MRCB in the south.

Our environment works at the estuary of Sungai Pahang and on Pulau Tioman are progressing well and we expect to obtain more rehabilitation and conservation works in the near future. Next year, we hope to move on into the fields of clean energy generation, something that is important for future generations of Malaysians.

As for the engineering and construction divisions, we have secured our first major overseas order, with RM390.0 million worth of projects in Dubai, UAE. The construction of Sylhet airport in Bangladesh is progressing well and will be ready soon. Closer to home, the engineering and construction division will soon begin works on a number of new energy and infrastructure projects to complement our civil building projects.

Our small information technology (IT) outfit has been actively supporting the Group's IT requirement with the latest success being the roll out of a high technology communications and data network in KL Sentral. I believe that this has the potential

to be a major new business for us in the future as we move into the new era of IT.

The Group's building services division continues to grow their businesses in building services, security and this year, has started taking over parking operations too, which will complete the full spectrum of services that we can provide. The station continues to be the shining jewel in the city of Kuala Lumpur's transport infrastructure and I'm happy to note that it serves as a major testament to MRCB's capacity to develop and operate major infrastructure. Our success with KL Sentral is attracting attention from potential customers in other countries too and will serve as a platform for the Group's next major expansion plans.

The Company had on 1 December 2006 obtained shareholders' approval to enable Landas Utama Sdn. Bhd., a wholly-owned subsidiary to dispose off its entire 24.93% equity interest in UDA Holdings Berhad (UDA) via a Proposed Selective Capital Repayment (SCR) exercise by UDA for a cash consideration of RM3.00 per share totaling RM264.0 million. The SCR exercise will allow the Group to realise its investment in UDA and resolve its main concern for not been able to derive significant synergistic benefits if it continues to hold on to its present equity stake especially after its failure to proceed with the proposal to merge with UDA. Completion of the SCR exercise is expected to be completed in the first half of 2007.

The Government Linked Companies (GLCs) Transformation Programme is also high on our agenda. We have embarked on several initiatives as set out in the Guidelines to Enhance Board Effectiveness published in the Green Book and on best practices for improving the procurement process as published in the Red Book. To spur performance, we have also announced our headline KPIs for the year under review.

Corporate Social Responsibility

MRCB strongly believes in giving back to society and hence Corporate Social Responsibility has always been a part of MRCB's culture. Be it conservation, public welfare, health care, support to the underprivileged on education, MRCB has been very forthcoming.

We have been involved in several corporate social responsibility (CSR) activities in the area of educational awareness and improvement in the quality of life for the poor, needy and natural disaster victims. This is in line with the GLCs Transformation Programme - to achieve value through social responsibility, published in the Silver Book.

As one of the GLCs, MRCB is involved in PINTAR, an education programme that aims to improve the educational performance of school children especially from the low-income communities. We have identified two primary schools in Penang, namely SK Dato' Kramat and SK Kampong Jawa as the first pilot project for the next three years. We are working together with the two schools, teachers and parents via the Parents Teachers Associations to develop activities that would motivate and encourage the school children to succeed in education and their future.

Our other educational activities include the Young Leaders Campaign to assist poor students in remote areas of Pahang Darul Makmur with school uniforms, shoes and stationeries. More than 500 students from 5 schools received the contributions. In addition, we have selected 15 students from two local universities to undergo practical training of between 2 months and 6 months in the Group's business units under the new Undergraduates Scheme and we continue to promote another educational programme - the High Achievers Award. It is specially introduced to reward employees' children that have achieved excellent results in their PMR, SPM and STPM

examinations. We have given out cash incentives to these selected employees' children during the Group's Family Day celebration in December 2006.

On the community front, we have had joint 'gotong-royong' activities among the Group's employees and representatives from the local authority in Selangor to promote beach cleanliness for tourism and future generations to enjoy. The programme at Bagan Lalang, Selangor was a huge success and we hope to continue with other beaches in Pahang Darul Makmur next year.

Under the ICT-CSR programme, we have created two ICT centres namely the KL Sentral MSC Cybercentre Showcase and Incubation Centre to promote the development of new ICT based companies and to provide support facilities for the development of creative community within KL Sentral development. The development has received the recognition of Cyber Centre Status by MSC in February 2006.

Moving Forward

This year, I believe the Group can achieve exciting growth in our pace of expansion across all our core businesses and we look forward to achieving another year of continuous sustainable growth in both our revenue and profits. I'm pleased to inform you that the Board has set a target this year of achieving more than RM800.0 million in revenues and RM60.0 million in profits, representing growth of more than 50% against our achievements in 2006.

MRCB expects that 2007 will represent its third straight year of more than 50% growth in revenues following the accelerating roll-out of the Ninth Malaysia Plan and from the increase in demand for its high-end property developments. The Group is set to take advantage of the improved

business environment to focus on securing jobs locally especially projects from the Ninth Malaysian Plan. In respect of overseas projects, we will continue our efforts in the Middle East. With our proven track record of achievements that has propelled us to the forefront of the power transmission line activities in our country, we are confident that we have the capability to continue to extend our lead in this field and play a role in the nation's roll-out of power transmission project.

Acknowledgement

I wish to extend my personal thanks to my fellow board members for their support and advice, which have helped me in carrying out my responsibilities and contributed to the effective management of the Group.

Most importantly, I would like to place on record my heartfelt admiration to our dedicated employees, particularly those members of our staff who chose to take up challenging overseas postings, whose unrelenting commitment and professionalism have made MRCB a success.

In closing, I wish to reaffirm that we remain resolute in creating greater value for our shareholders and stakeholders. We look forward to many more years of close and strong working relationships with our shareholders, stakeholders, our customers, financiers, business partners, suppliers and the relevant authorities in our pursuit of mutual success. Your support and confidence would further enhance our capabilities and competitiveness.

Thank you.

Datuk Azlan Zainol
Chairman

para pemegang saham yang dihargai,

Bagi pihak Lembaga Pengarah, saya dengan sukacitanya membentangkan Laporan Tahunan ke-36 dan Penyata Kewangan Malaysian Resources Corporation Berhad (MRCB) dan Syarikat-Syarikat di dalam Kumpulannya bagi tahun kewangan berakhir 31 Disember 2006.

Saya dengan sukacitanya memaklumkan bahawa Kumpulan telah mencapai beberapa kejayaan pada tahun 2006 termasuk mencatat perolehan dan pertumbuhan keuntungan yang lebih tinggi bagi tahun dalam tinjauan, melebihi 50% daripada jangkaan pertumbuhan telah kami ramalkan sebagai Petunjuk Prestasi Utama (KPI) pada awal tahun 2006. Semua kejayaan ini dapat diraih walaupun kami terpaksa menempuh persekitaran operasi yang sukar dalam dua aktiviti teras iaitu sektor hartanah dan kejuruteraan serta pembinaan terutamanya pada separuh pertama tahun 2006. Peningkatan harga bahan mentah dan persekitaran kecairan yang ketat adalah antara cabaran lain yang dihadapi oleh Kumpulan pada tahun dalam tinjauan. Kunci kejayaan kami dalam menguruskan cabaran-cabaran ini dan perkara paling berharga dalam portfolio aset kami, ialah warga kerja kami. Saya yakin menerusi pengurusan yang efektif dan pembangunan sumber manusia, pastinya kami dapat menunjukkan peningkatan dan pertumbuhan dalam kedua-dua perolehan dan keuntungan.

Maklumat Kewangan

MRCB mencatat perolehan lebih tinggi iaitu RM527.9 juta bagi tahun kewangan semasa berakhir 31 Disember 2006; ia menunjukkan peningkatan

ketara sebanyak lebih daripada 60% berbanding perolehan sebanyak RM323.8 juta yang dicatat pada tahun kewangan sebelumnya berakhir 31 Disember 2005. Peningkatan perolehan adalah disebabkan oleh peningkatan sumbangan daripada aktiviti-aktiviti pembangunan hartanah Kumpulan yang diterajui oleh Kuala Lumpur Sentral dan daripada perniagaan kejuruteraan serta pembinaannya. Sektor-sektor infrastruktur dan perkhidmatan pengurusan bangunan juga menyumbang kepada perolehan lebih tinggi dengan Kumpulan terus mengembangkan aktiviti-aktiviti perniagaannya.

Kumpulan turut mencatat keuntungan sebelum cukai yang lebih tinggi sebanyak RM30.3 juta bagi tahun kewangan berakhir 31 Disember 2006 berbanding RM15.2 juta bagi tahun kewangan sebelumnya yang berakhir pada 31 Disember 2005, ia menunjukkan peningkatan sebanyak 99%.

Dengan prestasi baik Kumpulan, Aset bersih sesaham telah meningkat kepada 57.3 sen pada 31 Disember 2006 berbanding 52.8 sen pada 31 Disember 2005.

Maklumat Operasi Dan Korporat

Dengan sukacitanya saya ingin memaklumkan bahawa MRCB telah mencapai beberapa kejayaan pada

tahun 2006. Mercu tanda pembangunan hartanah komersil kami KL Sentral, terus mencipta kedudukan jenama yang mantap dalam pasaran hartanah negara. Kami berjaya menyiapkan pembangunan Plaza Sentral Fasa 2 dan Menara 1 Sentral mengikut masa yang ditetapkan dan tanpa sebarang masalah. Kedua-dua bangunan telah disewa sepenuhnya kepada para pelanggan dengan mendapat pendapatan sewaan yang baik, MRCB juga telah memeterai perjanjian dengan Lembaga Kumpulan Wang Simpanan Pekerja bagi penjualan salah sebuah menara yang dikenali sebagai Menara Maxis. Penjualan ini disempurnakan pada bulan Mac 2007 dengan Kumpulan memperolehi keuntungan berjumlah kira-kira RM27.9 juta.

Menara 1 Sentral yang dijual keseluruhannya kepada Lembaga Tabung Haji juga adalah ibu pejabat korporat baru MRCB. Dalam beberapa tahun lagi, subsidiari-subsidiari kumpulan akan turut berpindah ke KL Sentral, selari dengan keperluan dan tuntutan perniagaan.

Menyentuh tentang Sooka Sentral, pelaburan peruncitan Kumpulan di KL Sentral berkembang dengan baik dan kami menjangka Sooka Sentral akan dibuka pada akhir tahun 2007, tepat pada masanya untuk memberikan perkhidmatan kepada warga kerja yang semakin meningkat di sekitar

KL Sentral. Dengan bangunan enam tingkat, rekabentuknya yang moden dengan keluasan 180,000 kaki persegi yang amat luas, Sooka Sentral memiliki kedudukan dan kepentingan yang serupa sebagaimana pembangunan lain di KL Sentral.

KL Sentral memperkukuhkan aspirasinya untuk menarik para pelabur bereputasi tinggi bagi pembangunannya dengan bertindak mewujudkan kerjasama antara MRCB, CapitaLand (M) Investments Pte. Ltd. dan Quill Construction Sdn. Bhd. untuk membangunkan sebidang tanah di KL Sentral yang dikenali sebagai Lot D kepada kawasan kediaman mewah. MRCB akan memegang 51% di dalam syarikat yang baru ditubuhkan untuk tujuan tersebut dan tanah telah dibeli pada harga RM140 juta atau RM1,400 sekaki per segi – satu rekod baru bagi Bandaraya Kuala Lumpur. Nilai pembangunan keseluruhan projek ini dijangka menjangkau lebih RM650 juta.

Pelancaran hartanah kami yang lain juga berjalan lancar. Fasa pertama unit perindustrian di Senawang Sentral telah habis dijual dan fasa kedua telah siap untuk dijual. Walaupun pasaran bagi perumahan kos sederhana adalah lemah, kami akan terus berusaha menjual produk seperti Laman Suria dan rumah berkembar serta teres kami yang baru di Seri Iskandar pada tahun berikutnya.

Bahagian infrastruktur, pembinaan Lebuhraya Duta-Ulu Kelang (DUKE) sedang berjalan dengan lancar dan dijadualkan dibuka pada 2009.

Kami juga berharap untuk menerima beberapa berita baik mengenai cadangan lebuhraya konsesi yang baru di Johor iaitu 'Eastern Dispersal Link' (EDL). Ini bakal menjadi projek infrastruktur lebuhraya utama, yang bakal menyaksikan peningkatan penglibatan MRCB di selatan.

Kerja-kerja alam sekitar di muara sungai Kuala Sungai Pahang dan Pulau Tioman sedang berjalan lancar dan kami menjangka untuk mendapatkan

lebih banyak kerja-kerja pemulihan dan pemuliharaan pada masa hadapan. Pada tahun hadapan, kami berharap dapat meneroka bidang penjanaan tenaga bersih, sesuatu yang penting untuk generasi masa hadapan negara.

Bahagian kejuruteraan dan pembinaan, kami berjaya memperolehi kontrak pembinaan luar negara yang terbesar iaitu projek pembinaan bernilai RM390.0 juta di Dubai, UAE. Kerja-kerja pembinaan lapangan terbang Sylhet di Bangladesh pula sedang giat dijalankan dan akan siap sedikit masa lagi. Di samping itu, Bahagian Kejuruteraan dan Pembinaan akan memulakan kerja-kerja beberapa projek infrastruktur dan tenaga baru bagi memenuhi portfolio projek-projek sivil kami.

Unit Teknologi Maklumat (IT) kami amat aktif menyokong keperluan IT Kumpulan dengan kejayaannya yang terkini, menghasilkan rangkaian komunikasi dan data berteknologi tinggi di KL Sentral. Saya yakin perniagaan IT ini berpotensi menjadi perniagaan utama kami pada masa hadapan apabila kami melangkah ke era baru IT.

Bahagian perkhidmatan pengurusan bangunan Kumpulan terus memperluaskan perniagaannya dalam perkhidmatan pengurusan bangunan, khidmat kawalan keselamatan dan pada tahun ini, mula mengambilalih pengendalian tempat letak kereta yang bakal melengkapi seluruh spektrum perkhidmatan yang dapat kami sediakan. Stesen Sentral Kuala Lumpur terus menjadi permata yang berharga bagi infrastruktur pengangkutan Bandaraya Kuala Lumpur. Di sini, saya dengan sukacitanya ingin menyatakan bahawa ini merupakan bukti keupayaan MRCB untuk membangun dan mengendalikan infrastruktur penting. Kejayaan kami di KL Sentral juga menarik perhatian para pelanggan berpotensi dari negara-negara lain sekaligus menjadi platform bagi rancangan-rancangan pengembangan utama Kumpulan seterusnya.

Pada 1 Disember 2006, Syarikat telah mendapat kelulusan para pemegang

saham untuk membolehkan Landas Utama Sdn. Bhd., sebuah syarikat subsidiari milik penuh untuk menjual 24.93% daripada keseluruhan kepentingan ekuitinya di dalam UDA Holdings Berhad (UDA), menerusi pelaksanaan Cadangan Pembayaran Semula Modal Terpilih (SCR) oleh UDA untuk pertimbangan tunai sebanyak RM3.00 sesaham berjumlah RM264.0 juta. Pelaksanaan SCR membolehkan Kumpulan merealisasikan pelaburannya dalam UDA dan menyelesaikan isu tidak dapat memperolehi manfaat sinergi sekiranya ia terus mengekalkan kepentingan ekuiti sedia ada, terutamanya setelah gagal meneruskan cadangan untuk bergabung dengan UDA. Pelaksanaan SCR dijangka akan disempurnakan pada separuh pertama tahun 2007.

Program Transformasi Syarikat-Syarikat Berkaitan Kerajaan juga merupakan agenda utama kami. Kami telah memulakan beberapa inisiatif sebagaimana yang dinyatakan dalam Garis Panduan untuk Meningkatkan Keberkesanan Lembaga Pengarah yang diterbitkan di dalam Buku Hijau dan amalan-amalan terbaik untuk meningkatkan proses pemerolehan sebagaimana diterbitkan di dalam Buku Merah. Bagi merangsang prestasi, kami juga telah mengumumkan sasaran KPI bagi tahun dalam tinjauan.

Tanggungjawab Sosial Korporat

MRCB prihatin terhadap keperluan masyarakat dan justeru itu, tanggungjawab sosial korporat sentiasa menjadi sebahagian daripada budaya MRCB. Baik pemuliharaan alam sekitar, kebajikan awam, kesihatan, bantuan kepada golongan kurang bernasib baik dalam bidang pendidikan, MRCB sentiasa bersedia untuk menghulurkan sumbangan.

Kami terlibat dalam beberapa aktiviti tanggungjawab sosial korporat (CSR) dalam pendidikan, kesedaran alam sekitar dan peningkatan kualiti hidup bagi golongan miskin dan yang

kurang bernasib baik serta mangsa-mangsa bencana alam. Ini adalah selari dengan Program Transformasi Syarikat Berkaitan Kerajaan (GLC) – untuk mencapai nilai menerusi tanggungjawab sosial, sebagaimana terkandung di dalam Buku Perak.

Sebagai salah sebuah Syarikat Berkaitan Kerajaan, MRCB terlibat dalam PINTAR, sebuah program pendidikan yang bertujuan untuk meningkatkan prestasi pendidikan murid-murid sekolah dari masyarakat berpendapatan rendah. Kami telah mengenal pasti dua buah sekolah rendah di Pulau Pinang iaitu SK Dato' Kramat dan SK Kampong Jawa sebagai projek perintis untuk tiga tahun berikutnya. Kami bekerjasama dengan kedua-dua sekolah berkenaan, para guru dan ibu bapa menerusi Persatuan Ibu Bapa dan Guru bagi membangunkan pelbagai aktiviti yang dapat mendorong dan menggalakkan murid-murid berkenaan supaya berjaya dalam pendidikan demi masa hadapan mereka.

Aktiviti pendidikan kami yang lain termasuklah Kempen Pemimpin Muda yang bermatlamat untuk membantu pelajar miskin di kawasan-kawasan terpencil di Pahang Darul Makmur dengan memberi sumbangan pakaian sekolah, kasut dan alat tulis. Lebih daripada 500 pelajar dari 5 buah sekolah menerima sumbangan berkenaan. Di samping itu, kami telah memilih 15 orang pelajar daripada dua universiti tempatan untuk menjalani latihan praktikal antara 2 hingga 6 bulan di unit-unit perniagaan Kumpulan di bawah Skim Pendidikan Siswazah dan kami juga memperkenalkan program lain iaitu Anugerah Pendidikan Cemerlang khusus untuk anak-anak kakitangan yang mendapat keputusan cemerlang dalam peperiksaan PMR, SPM dan STPM. Kami telah menyampaikan insentif tunai kepada anak-anak kakitangan yang terpilih semasa sambutan Hari Keluarga Kumpulan yang berlangsung pada bulan Disember 2006.

Untuk sumbangan kemasyarakatan pula, kami telah mengadakan aktiviti

gotong-royong yang mana kakitangan Kumpulan dan pihak berkuasa tempatan di Selangor telah berganding bahu membersihkan kawasan pantai pelancongan agar ia terus dinikmati oleh generasi akan datang. Program di Bagan Lalang, Selangor ini merupakan suatu kejayaan besar dan kami berharap untuk melakukan perkara yang sama di pantai-pantai lain di Pahang Darul Makmur pada tahun hadapan.

Di bawah program ICT – CSR, kami telah mewujudkan dua pusat ICT iaitu Ruang Pameran Pusat Siber MSC KL Sentral dan Pusat Inkubasi bagi mempromosikan pertumbuhan syarikat-syarikat baru yang berasaskan ICT di samping menyediakan kemudahan sokongan ke arah perkembangan komuniti kreatif di dalam pembangunan KL Sentral. Pembangunan ini telah diiktiraf sebagai Pusat Siber oleh MSC pada bulan Februari 2006.

Melangkah Kehadapan

Tahun ini, saya yakin Kumpulan dapat mencapai kadar pertumbuhan yang lebih baik dalam semua perniagaan teras dan kami berharap untuk terus mencatat pertumbuhan yang mantap dari segi perolehan dan keuntungan. Dengan sukacitanya saya memaklumkan bahawa Lembaga Pengarah telah meletakkan sasaran untuk mencapai perolehan melebihi RM800 juta dan keuntungan sebanyak RM60 juta pada tahun ini, iaitu pertumbuhan lebih 50% berbanding pencapaian pada tahun 2006.

MRCB menjangka bahawa tahun 2007 adalah tahun ketiga berturut-turut yang menyaksikan pertumbuhan perolehan melebihi 50% berikutan pengagihan Rancangan Malaysia Kesembilan dan peningkatan permintaan terhadap pembangunan hartanah mewah Kumpulan. Kumpulan bersedia memanfaatkan persekitaran perniagaan yang semakin baik dengan tumpuan untuk mendapatkan projek-projek di dalam negeri terutamanya melalui Rancangan Malaysia Kesembilan. Mengenai

projek luar negara pula, kami akan meneruskan usaha di Timur Tengah. Rekod prestasi kami yang baik telah mendorong kami untuk menerajui aktiviti talian penghantaran tempatan dan kami yakin bahawa kami berupaya untuk terus menerajui bidang ini dan memainkan peranan penting dalam projek-projek penghantaran tenaga negara.

Penghargaan

Saya ingin mengucapkan ribuan terima kasih kepada rakan-rakan Lembaga Pengarah atas sokongan dan nasihat mereka, yang mana telah membantu saya melaksanakan tanggungjawab serta menyumbang kepada pengurusan Kumpulan yang efektif.

Paling utama, saya dengan tulus ikhlas melahirkan perasaan kagum terhadap kewibawaan seluruh warga kerja khususnya kakitangan kami ini memilih untuk menyahut cabaran untuk bekerja di luar negara, ini menunjukkan komitmen serta profesionalisma yang tinggi demi kejayaan MRCB.

Akhir kata, saya ingin menegaskan bahawa kami berazam untuk terus mencipta nilai yang lebih besar untuk semua pemegang saham dan pemegang kepentingan kami. Kami berharap akan dapat terus menjalinkan hubungan kerja yang erat dengan para pemegang saham, pemegang kepentingan, pelanggan, pembiaya, rakan niaga, pembekal dan pihak berkuasa berkaitan dalam usaha kami untuk sama-sama mencapai pertumbuhan yang memanfaatkan. Sokongan dan keyakinan berterusan anda amat membantu dalam meningkatkan keupayaan dan daya saing kami.

Sekian, terima kasih.

Datuk Azlan Zainol
Pengerusi

operations review



tinjauan operasi

Property Development
Pembangunan Hartanah

Building Services
Perkhidmatan Pengurusan Bangunan

Engineering, Construction &
ICT Intelligent Systems
Kejuruteraan, Pembinaan &
Sistem Pintar ICT

Infrastructure, Concessions &
Environmental Conservation

Infrastruktur, Konsesi &
Pemuliharaan Alam Sekitar

value

integrity

fair, honest and accountable

passion

deliver from the heart

teamwork

work as one

innovation

continuous improvement

MRCB holds firm in providing value to its shareholders, stakeholders, business partners, financial institutions and customers through a consistent set of core values, that is fully embraced by its employees as the organisation's culture.



property development

Kuala Lumpur Sentral

The prestigious Kuala Lumpur Sentral project continues to be in the forefront of the Group's property development portfolio.

Phased until 2014, the development comprises corporate office towers and business suites, international hotels, luxurious condominiums, an integrated retail mall and an international entertainment and media centre, all encompassed in the concept of a 'city within a city'.

Kuala Lumpur Sentral has come a long way in its quest to become an exclusive urban centre built around Malaysia's largest transit hub, offering global connectivity, excellent investment



opportunities and an international lifestyle. To date, it has chalked up a number of milestones which has brought it closer to the completion of its blueprint.

Kuala Lumpur Sentral's unique position is derived from its world-class transit hub, Stesen Sentral Kuala Lumpur, which provides unrivalled connectivity for businesses, residents, travellers and the public at large.

Current developments worth an estimated RM2.0 billion are in progress, comprising Plaza Sentral Phase 2 (which has been completed in February 2006), the 1 Sentral tower, Suasana Sentral Loft condominiums, office towers on Lot J, Sooka Sentral (a lifestyle centre) and the retail mall. The structures are well underway derived from a number of successful events on the corporate front.



Stesen Sentral Kuala Lumpur – A World Class Transportation Hub

Since the opening of Stesen Sentral Kuala Lumpur on 16 April 2001, there has been a remarkable surge in daily passenger ridership to an average of 90,000 commuters daily, a number that continues to grow. The growing figures are testimony of Stesen Sentral Kuala Lumpur fulfilling the government's vision

of improving the travelling lifestyle of urban Malaysians and enhancing Kuala Lumpur's public transportation system through an integrated rail network - a vision that has turned into reality.

Due to the strategic location of the Kuala Lumpur City Air Terminal, Stesen Sentral Kuala Lumpur is becoming increasingly popular as a drop-off and pick-up point for KLIA passengers.

Kuala Lumpur Sentral – Malaysia's First MSC Cybercentre

A major milestone was recorded in Kuala Lumpur Sentral's history when it was awarded Malaysia's first Multimedia Super Corridor (MSC) Cybercentre in February 2006, launching the development into a new privileged status and allowing it to amplify its world-class physical and information infrastructure. This status further complements Malaysia's MSC hub, Cyberjaya, by providing another option for companies that want to reap the benefits of MSC-status and be closer to their clients.

The MSC-status in Kuala Lumpur Sentral will provide vast opportunities for existing ICT companies in Kuala Lumpur Sentral or those wanting to set up their businesses within the development. Plaza Sentral Phase 2 is the first building in the entire development to host technology businesses under the newly attained status.

Kuala Lumpur Sentral's Cybercentre status will also create further opportunities for the ICT community in terms of an enhanced approach to conducting commerce in the digital age. As a Cybercentre, Kuala Lumpur Sentral

has the advantage of being the city centre outpost for new media and business application companies which are heavily involved in marketing and face-to-face client interaction. These areas require them to be in the city centre in order to compete and thrive in the marketplace, and new tenants have already taken advantage of this benefit.

Kuala Lumpur Sentral represents a strategic and central location to attract MSC companies to cluster and create a natural technology hub for Kuala Lumpur, with its large pool of entrepreneurs and new media companies. The Cybercentre

status will provide vast opportunities for existing ICT companies in Kuala Lumpur Sentral and for those who want to set up their businesses within the development.

Since obtaining Malaysia's first MSC Cybercentre status, the interest of MSC companies in the development has been obvious, boosting take-up rates in Plaza Sentral Phase 2 from major ICT firms which include British Telecom, Qtelmedia (an Irish content network company), Codemasters (UK-based developer and publisher of computer and video games), and F-Secure of Finland. These companies are making Kuala Lumpur Sentral their hub in Asia.

Other ICT-related tenants include Teledirect (provider of customised solutions), SRG Asia Pacific Sdn. Bhd. (business process outsourcing company), Getronics (international ICT services and solutions company), V Source (business process outsourcing provider) and Nusuara (a wholly-owned unit of Ministry of Finance Inc.).

Most recently, Maxis Communications Berhad had moved its technology and innovation centre into the newly completed Plaza Sentral Phase 2, utilising office space of 152,450 sq.ft.



Progress of Kuala Lumpur Sentral development

Plaza Sentral

Plaza Sentral Phases 1 and 2 are set to become Kuala Lumpur Sentral's best sellers, providing a benchmark for prime office space in the city with its impressive take-up rates mostly blue chip multinationals and other reputable organisations.

While Plaza Sentral Phase 1 had registered a full take-up rate three years ago, Plaza Sentral Phase 2 reaffirmed Kuala Lumpur Sentral's growing attractiveness as a strategic business address also with a full take-up rate .

Fully completed in February 2006, and within schedule, Plaza Sentral Phase 2 comprises four blocks with 174 office suites in two towers with a net floor area of 642,000 square feet with average selling price of RM480 per square feet.

With state-of-the-art building features, the sound investments at Plaza Sentral Phase 2 will be evident through high capital appreciation, an attractive investment

yield and freehold land tenure.

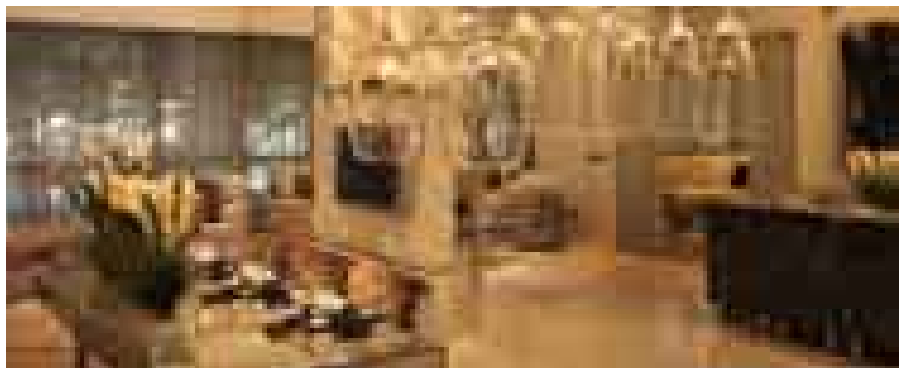
The RM300.0 million Plaza Sentral Phase 2 is the first building in Kuala Lumpur Sentral to host technology businesses under the newly attained MSC Cybercentre status, which was awarded to Kuala Lumpur Sentral in February 2006. This status allows the entire development to host ICT businesses and give a true sense to the meaning of a business hub 'without borders'.

As a complimenting component to Malaysia's MSC hub, Cyberjaya, Kuala Lumpur Sentral will become an attractive option for companies that want to reap the benefits of being MSC status while still being close to their customers.

Suasana Sentral Condominiums

In view of the increasing attractiveness of Kuala Lumpur Sentral as a strategic residential address and the successful take-up of Suasana Sentral, our strategic partner Suasana Sentral Two Sdn Bhd (formerly known as Panorama Prominent Sdn. Bhd), a joint-venture company between MRCB and UM Land, had signed an agreement in 2004 to develop the 37 and 38-storey apartment towers with a total of 600 units on Lot L.

The launch and opening of sales for Suasana Sentral Loft took place in early 2005. Within a short period of six months, Suasana Sentral Loft had registered an impressive take up rate of 95%. Today, it is fully taken up. This is attributed to the attractiveness of living in close proximity to transit hubs as well as the increasing demand for luxury accommodation. Construction has commenced and expected to be completed by end 2007.



1 Sentral

The grade A office tower being constructed on Lot N was sold to Lembaga Tabung Haji on the back of guaranteed investment returns for 15 years and a long term tenancy agreement by one of the big four accounting firms in the world.

Designed and built according to the tenant's specifications, this 33-storey purpose-built office tower is expected to be completed by first quarter 2007.

The 1 Sentral office tower will be Kuala Lumpur Sentral's first grade A office building in line with the company's vision of a world-class development, and a brand new commercial hub in Kuala Lumpur.

Lot J

Lot J has proven to be another success story for Kuala Lumpur Sentral. Following the Sale and Purchase Agreement

between Kuala Lumpur Sentral Sdn Bhd and United Engineers (Malaysia) Berhad (UEM) for the sale of a land parcel on Lot J in 2005; Kuala Lumpur Sentral, together with MRCB and Suruhanjaya Syarikat Malaysia (SSM), signed a tripartite Sale & Purchase Agreement for SSM's imminent construction of its new head quarters.

The Sale and Purchase Agreement worth RM147.5 million, signified yet another winning collaboration between all three parties in terms of SSM's investment in a globally-connected exclusive urban centre and Kuala Lumpur Sentral's attraction of major investors into the development.

As part of the agreement, MRCB will also build the 21-storey corporate office tower for SSM, which will include a 7-storey car park podium with a net floor area of 280,890 square feet.



Sooka Sentral

The development of the highly anticipated lifestyle centre will soon be realised. A six-storey exclusive lifestyle centre with GFA of 180,000 sq.ft. on Lot J, it will house a fitness and spa centre, food court, restaurants and alfresco dining.

Providing a myriad of leisure and entertainment facilities, the lifestyle centre will add an exclusive lifestyle touch to Kuala Lumpur Sentral and strengthen the development's position as a live, work and play environment.

The construction is well underway and is expected to open end 2007.

Five-star International Hotels - Hilton Kuala Lumpur & Le Meridien Kuala Lumpur

The opening of the five-star Hilton Kuala Lumpur and Le Meridien Kuala Lumpur hotels signifies Kuala Lumpur Sentral's shift into a new dimension of prestige. By acquiring the edge of having top-notch international hotels within its integrated development, KL Sentral has set new standards within its entire development.

Hilton Kuala Lumpur has bagged numerous prestigious awards including the International Five Star Diamond Award, Hospitality Asia Platinum Award, Asia Travel & Tourism Awards and was also named "Best Business Hotel in Asia" at the 16th Annual Travel Awards by Travel Trade Gazette Asia Media Group. This year, it bagged The Best Hotel Development in the prestigious FIABCI-Malaysia Property Award 2006.

Both hotels are registering high occupancy rate, and have become popular destinations for both local and international business and leisure travellers. They have also become a pivotal point for business and social events.

Kuala Lumpur Sentral is proud to host these top-notch international hotels with a view to attract people from all over the world to its integrated development.

Integrated Retail Mall

The much anticipated development within Kuala Lumpur Sentral is the RM450 million integrated retail mall on Lot G. To be undertaken by UDA Holdings, Lot G is touted as the city's shopping sanctuary, with an estimated one million square feet in lettable space. The mall is designed to have an entertainment floor with an eight-screen cinemaplex, a 24-lane bowling alley, floating F & B area, and micro-retailing area as well as floors themed to specific needs. It will integrate with Stesen Sentral through the Monorail, earning the rank of being the first rail-connected retail mall in the city and offering customers easy access and shopping comfort.



The Quest to position Kuala Lumpur Sentral as an International Brand

Kuala Lumpur Sentral has witnessed excellent take-up rates for its residential and commercial properties in the past. With global connectivity, excellent investment opportunities, business convenience and an international lifestyle, this city-within-a-city has achieved an admirable track record and is already showcasing its successes to the world in a much bigger way.

Following the invitation to the auspicious 56th FIABCI World Real Estate Congress in Athens, Greece, in 2005, Kuala Lumpur Sentral once again showcased its uniqueness to the region in 2006 when it participated in the MIPIM Asia

Property Exhibition in Hong Kong. The participation had launched Kuala Lumpur Sentral into a new regional level, allowing it to demonstrate its value proposition as a future regional hub. Good media coverage generated within the Asia Pacific region, especially the Hong Kong media served as a testimony to this fact.

Kuala Lumpur Sentral has also played host to various local state governments, foreign governments and business groups study visits. These esteemed groups came from as far as Saudi Arabia, Nepal, Taiwan, India, Pakistan, Indonesia and Singapore. Kuala Lumpur Sentral is satisfied with the progress to-date, and is confident of sustaining its position as a prime and prestigious real estate development in the country.



Seri Iskandar Development Corporation Sdn Bhd

Seri Iskandar Development Corporation Sdn. Bhd. (SIDEK) is the leading township developer of Bandar Seri Iskandar (BSI) within the Kinta-Pangkor Corridor. SIDEK was able to secure encouraging sales through aggressive marketing campaigns, road shows, organised events and exhibitions in spite of competition, softening of the property market and an increase in material prices.

A project milestone was achieved when residents started to move into the 1,500 units completed and delivered in 2006. This shows the trust and confidence that the house buyers have in the overall concept and development of BSI. In 2006, a total of 58 commercial units were delivered and in 2007, 158 units of single storey houses and 95 units of double-storey units are expected to be delivered to house buyers by May and November 2007, respectively. 94 units of single storey terrace units are still under construction. By mid-2007, SIDEK is targeting to launch 52 units of single storey semi-detached units, 59 upgraded low cost units, and 115 super single storey terrace units. The construction of the BSI school is expected to start in May 2007. Joint venture deals are still on-going and SIDEK is in the final stage

of bringing major industrial concerns to its industrial park.

Several events have been organised in collaboration with local authorities to attract people to the site in 2006 such as RAKAN Cop in March with Polis Diraja Malaysia (PDRM), and Karnival Merdeka with the local district office. SIDEK has also contributed to four local mosques for 'moreh' during the fasting month as well as contributions to the disabled and orphans during the Hari Raya Open House organised by the District Office. One of the projects in the pipeline include the opening of phase 2 of the development, which covers 423 acres and is currently at the planning stage.

The BSI development holds firm on the philosophy of delivering high quality products, services and designs. It is on the right track to re-brand its image as the premier address within the Kinta-Pangkor corridor. As an integrated development based on community living concept, public amenities remain as the main objective of the overall development comprising a balanced mixture of residential, commercial and industrial. BSI is well positioned to be an educational cum business hub built around modern technology and green environment while keeping traditional values of community living intact.



MRCB Utama Sdn. Bhd.

MRCB Utama Sdn. Bhd. (MRCB Utama), a wholly owned subsidiary of the Group launched its fifth medium cost apartments at Taman Kajang Utama, a matured township of 300 acres strategically located on the fringe of Kajang town in the Kajang-Putrajaya corridor.

Promoted as Laman Suria e-Resort Apartments, it showcases a Balinese themed resort lifestyle featuring a grand entrance facade, lush tropical landscaping and condominium facilities. Security will be 24-hour and enhanced with smart home features at each unit. Affordably priced between RM87,000 and RM130,000 per unit, the 255 units will give a development value of RM30.0 million. Construction work has since commenced.

Apart from developing residential projects, MRCB Utama is also undertaking the development of an industrial project called Senawang Sentral, Senawang,



Negeri Sembilan. Located just minutes away from Seremban town, Senawang Sentral comprises 165 units of 1 1/2 storey terraced factories and 12 units of semi-detached factories.

With prices starting from RM198,000 the factory units are attractive as start-up industries, potential high return investments or as expansion and migration from the existing Senawang industrial hub. The units received good response during its initial sales launch in July 2006 and to date about 95% of Phases 1A & 1B have been taken up and construction is in progress. Phase 1C will be launched in the 2nd quarter of 2007.

MRCB Utama has been exploring land acquisition options and is in the process of securing joint-venture developments in Penang and Klang Valley to ensure continued growth of its property business.

MRCB Selborn Corporation Sdn. Bhd.

MRCB Selborn Corporation Sdn. Bhd. is the owner and manager of two distinctive property landmarks in Shah Alam namely Menara MRCB, the 21-storey office block and Alam Sentral Plaza, the biggest shopping centre in Shah Alam with total lettable areas of over 216,000 sq. ft and 430,000 sq. ft., respectively.

Menara MRCB

Menara MRCB continues to enjoy full occupancy in 2006 as the leading office building in Shah Alam City. The Company's objective of disposing the building has also been achieved with the sale of the building to a prominent bank which was completed in December 2006. The building is however leased back to the Company to continue its property management business.

Alam Sentral

Plaza Alam Sentral has emerged as the most preferred shopping destination in Shah Alam according to an in-house Market Survey conducted in March 2006, surviving strong competition from other nearby shopping centres, thanks to its



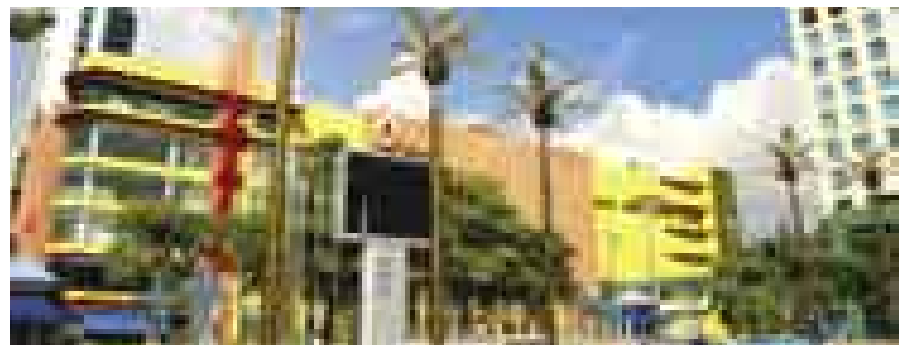
comprehensive marketing and promotion efforts taken by the Management team. It has differentiated and positioned itself well with wide variety of specialised product mix catering to the needs of its prominent market. It houses the "biggest" specialised and categorised themed shopping specialty from computers, books, telecommunication and textile to an entertainment studio.

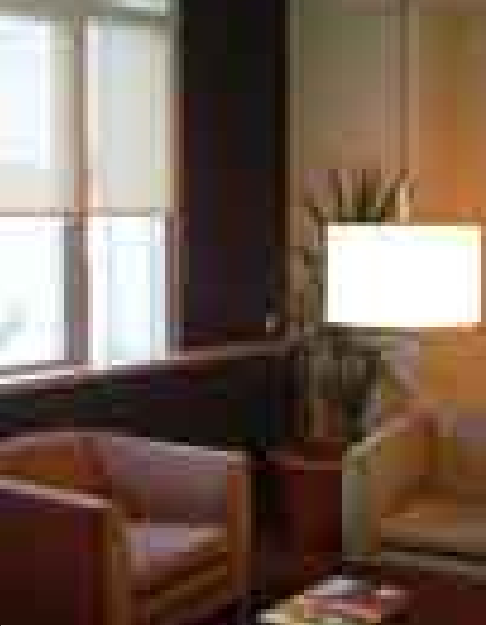
The Ground floor up to the Third floor is almost 100 percent tenanted and with the upcoming opening of the 9,459 sq.ft largest book centre at 4th floor it will be another icing on the cake for Alam Sentral tenancy mix. Another feature attraction to Alam Sentral would be the 25,000 sq.ft 3-fields Futsal centre providing not only a shopping experience but also a recreational outfit to compliment the overall concept of Alam Sentral. The Management is committed to provide one-of-its-kind retail and product mix offering for consumers residing in Southern Klang Valley areas like Petaling Jaya, Puchong, Subang and Klang.

Alam Sentral is fast becoming the centre for family fun and weekend destinations with its frequent events, exhibitions and happenings. These value added events has contributed to an increased number of visitors in year 2006 amounting to 7.4 million compared to 6.5 million in the previous year, an increase of 14 percent. This encouraging increase is also seen in the number of cars, which recorded a 15 percent increase to 738,524 from 642,487 in the previous year.

The Management team is focused to further improve the retail mix by hosting more locally and internationally well-known brands hence targeting a new genre of visitors with higher purchasing power. The team is now gearing up its advertising and promotion vehicle to attract recognised brands to generate income from advertising spaces.

To date with its 95 percent occupancy rate and increased numbers of visitors, Alam Sentral continues to be the leading shopping centre offering uninterrupted shopping, dining and entertainment experience.





pembangunan hartanah

Kuala Lumpur Sentral

Kuala Lumpur Sentral yang berprestij terus menjadi projek utama dalam portfolio pembangunan hartanah Kumpulan MRCB.

Pembangunan yang difasakan sehingga tahun 2014 ini merangkumi menara pejabat korporat dan suite perniagaan, hotel-hotel bertaraf antarabangsa, kondominium mewah, sebuah gedung membeli-belah bersepadu serta pusat hiburan bertaraf antarabangsa dan pusat media yang keseluruhannya mencetuskan konsep 'bandar di dalam bandar'.

Kuala Lumpur Sentral telah menempuhi pelbagai pengalaman dalam mencapai misinya untuk menjadi pusat bandar eksklusif yang melingkungi hab transit terbesar di Malaysia, menawarkan kesalinghubungan global, peluang pelaburan yang hebat dan gaya hidup antarabangsa. Hari ini, dengan kejayaan demi kejayaan yang dicapai, ia semakin dekat dengan penyempurnaan pelan induknya.

Kedudukan Kuala Lumpur Sentral unik kerana adanya Stesen Sentral Kuala Lumpur, hab pengangkutan rel bertaraf dunia yang menawarkan kesalinghubungan yang tiada bandingannya untuk perniagaan, penghuni, pelancong dan masyarakat secara umumnya.

Pembangunan semasa yang bernilai sekitar RM2.0 bilion sedang dijalankan, merangkumi Plaza Sentral Fasa 2 (yang telah disiapkan pada Februari 2006), menara 1 Sentral, kondominium Suasana Sentral Loft, menara pejabat di Lot J, Sooka Sentral (sebuah pusat gaya hidup) dan gedung membeli-belah. Pembinaan struktur beberapa bangunan sedang giat dijalankan berikutan beberapa pencapaian korporat.

Stesen Sentral Kuala Lumpur- Hab Pengangkutan Bertaraf Antarabangsa

Sejak pembukaan hab pengangkutan bertaraf dunia, Stesen Sentral Kuala Lumpur pada 16 April 2001, terdapat peningkatan dalam jumlah

penumpang kepada lebih kurang 90,000 orang setiap hari. Angka yang kian meningkat ini merupakan bukti bahawa Stesen Sentral Kuala Lumpur berjaya memenuhi wawasan kerajaan untuk memperbaiki gaya hidup perjalanan penduduk kota dan meningkatkan sistem pengangkutan awam menerusi rangkaian rel bersepadu - satu wawasan yang kini menjadi kenyataan.

Lokasi Terminal Udara Bandaraya Kuala Lumpur yang strategik, menjadikan Stesen Sentral Kuala Lumpur semakin popular sebagai tempat menurun dan mengambil penumpang KLIA.

Kuala Lumpur Sentral – Pusat Siber MSC Pertama Malaysia

Suatu peristiwa penting telah tercatat pada Februari 2006 apabila Kuala Lumpur Sentral dianugerah status Pusat Siber Koridor Raya Multimedia (MSC) pertama Malaysia, sekaligus melancarkan pembangunan status tinggi dan membolehkannya memperluaskan infrastruktur fizikal dan maklumat bertaraf dunia. Status ini melengkapi hab MSC Malaysia, Cyberjaya yang memberikan pilihan kepada syarikat-syarikat yang mahu mendapatkan manfaat status MSC dan untuk mereka yang mahu berada dekat dengan pelanggan mereka.

Status MSC di Kuala Lumpur Sentral bakal menyediakan pelbagai peluang menarik untuk syarikat-syarikat ICT sedia ada di Kuala Lumpur Sentral atau untuk mereka yang mahu memulakan perniagaan di kawasan pembangunan ini. Plaza Sentral Fasa 2 adalah bangunan pertama dalam keseluruhan pembangunan yang menjadi tempat menghimpunkan perniagaan teknologi di bawah status MSC yang baru dicapai.

Status Pusat Siber Kuala Lumpur Sentral juga bakal membuka lebih banyak peluang kepada komuniti ICT untuk mempertingkatkan diri dalam menjalankan perdagangan dalam era digital. Sebagai Pusat Siber, Kuala Lumpur Sentral mempunyai kelebihan sebagai

pengkalan pusat bandar untuk syarikat media baru dan syarikat aplikasi yang banyak terlibat dalam pemasaran dan interaksi pelanggan secara bersemuka. Bidang ini memerlukan mereka berada di pusat bandar untuk bersaing serta berkembang maju dalam pasaran dan ramai penyewa baru telah pun mendapat manfaat daripada situasi ini.

Kuala Lumpur Sentral merupakan lokasi strategik bagi menarik syarikat-syarikat MSC, para usahawan dan syarikat media baru untuk bertumpu dan mewujudkan hab teknologi bagi Kuala Lumpur. Status Pusat Siber menyediakan pelbagai peluang menarik untuk syarikat-syarikat ICT sedia ada di Kuala Lumpur Sentral dan untuk mereka yang mahu membuka perniagaan di kawasan pembangunan ini.

Semenjak memperolehi status Pusat Siber MSC pertama Malaysia, minat banyak syarikat MSC terhadap pembangunan ini semakin ketara, sehingga melonjakkan kadar penghunian di Plaza Sentral Fasa 2 yang terdiri daripada firma-firma ICT utama termasuklah British Telecom, Qtelmedia (syarikat rangkaian kandungan Ireland), Codemasters (pembangun dan penerbit permainan komputer dan video yang berpusat di UK) dan F-Secure (Finland). Syarikat-syarikat ini menjadikan Kuala Lumpur Sentral sebagai hab mereka di Asia.

Penyewa berkaitan ICT yang lain termasuklah Teledirect (penyedia penyelesaian), SRG Asia Pacific Sdn. Bhd. (syarikat pemajakan proses perniagaan), Getronics (syarikat perkhidmatan dan penyelesaian ICT antarabangsa), V Source (penyedia pemajakan proses perniagaan) dan Nusuara (unit milik penuh Kementerian Kewangan).

Baru-baru ini, Maxis Communications Berhad telah memindahkan pusat teknologi dan inovasinya ke Plaza Sentral Fasa 2 yang baru sahaja siap, menggunakan ruang pejabat seluas 152,450 kaki persegi.

Perkembangan Pembangunan Kuala Lumpur Sentral

Plaza Sentral

Plaza Sentral Fasa 1 dan 2 merupakan pembangunan terlaris di Kuala



Lumpur Sentral, dan muncul sebagai contoh bagi ruang pejabat yang bertaraf perdana di bandaraya Kuala Lumpur dengan kadar pembelian memberangsangkan yang mana sebahagian besarnya terdiri daripada syarikat-syarikat antarabangsa yang terkemuka dan pelbagai organisasi bereputasi tinggi.

Walaupun Plaza Sentral Fasa 1 mencatat kadar pembelian penuh tiga tahun lalu, Plaza Sentral Fasa 2 telah mengukuhkan lagi daya tarikan Kuala Lumpur Sentral sebagai lokasi perniagaan yang strategik dengan kadar pembelian penuh.

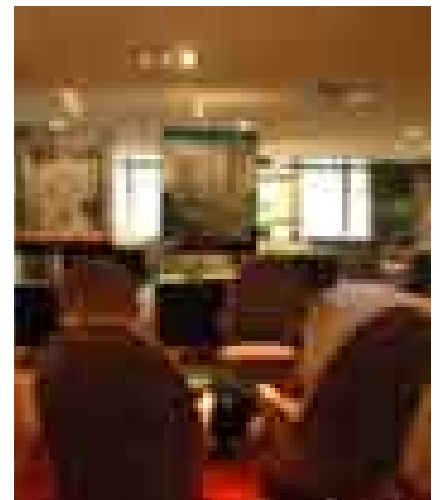
Plaza Sentral Fasa 2 siap sepenuhnya sebagaimana yang dijadualkan pada Februari 2006, mempunyai empat blok dengan 174 suite pejabat di dua menara dengan keluasan tapak 642,000 kaki persegi berharga purata RM480 sekaki persegi.

Dengan ciri-ciri canggih bangunan ini, pelaburan di Plaza Sentral Fasa 2 adalah yang terbaik berdasarkan peningkatan modal yang tinggi, hasil pelaburan menarik dan pegangan hak milik bebas.

Pembangunan Plaza Sentral Fasa 2 yang menelan kos sebanyak RM300 juta merupakan bangunan pertama di Kuala

Lumpur Sentral yang menempatkan pelbagai perniagaan teknologi di bawah status Pusat Siber MSC yang diberikan kepada Kuala Lumpur Sentral pada Februari 2006. Status ini membolehkan seluruh pembangunan menempatkan perniagaan ICT sekaligus merealisasikan maksud sebenar hab perniagaan 'tanpa sempadan'.

Sebagai komponen pelengkap kepada hab MSC Malaysia iaitu Cyberjaya, Kuala Lumpur Sentral bakal menjadi pilihan terbaik bagi syarikat-syarikat yang mahu memanfaatkan status MSC mereka dan terus berada dekat dengan pelanggan masing-masing.





Kondominium Suasana Sentral

Oleh sebab daya tarikan Kuala Lumpur Sentral sebagai lokasi kediaman strategik dan kadar pembelian Suasana Sentral yang begitu menggalakkan, rakan kongsi strategik kami Suasana Sentral Two Sdn. Bhd. (dahulunya dikenali sebagai Panorama Prominent Sdn. Bhd.), sebuah syarikat usaha sama MRCB dan UM Land, telah menandatangani satu perjanjian pada tahun 2004 untuk membangunkan menara pangsapuri 37 dan 38 tingkat yang mempunyai sejumlah 600 unit di Lot L.

Pelancaran dan pembukaan jualan Suasana Sentral Loft telah diadakan pada awal tahun 2005. Dalam tempoh enam bulan, Suasana Sentral Loft telah berjaya mencatat kadar pembelian yang mengagumkan iaitu sebanyak 95%. Hari ini, semuanya telah habis dijual. Ini adalah disebabkan oleh daya tarikan persekitaran kediaman yang berhampiran dengan hab transit serta pertambahan permintaan bagi kondominium mewah. Kerja-kerja pembinaan telah dimulakan dan dijangka siap menjelang akhir tahun 2007.

1 Sentral

Menara 1 Sentral adalah pejabat bertaraf gred A yang dibina dan telah dijual kepada Lembaga Tabung Haji berlandaskan kepada jaminan pulangan pelaburan selama 15 tahun dan perjanjian sewaan jangka panjang oleh salah satu daripada empat firma perakaunan terbesar di dunia.



Direka dan dibina mengikut spesifikasi pembeli, menara pejabat 33 tingkat ini dijangka siap menjelang suku pertama tahun 2007.

Menara 1 Sentral ini akan menjadi bangunan pejabat gred A pertama di Kuala Lumpur Sentral, selari dengan wawasan syarikat untuk menjadikannya pembangunan bertaraf dunia dan hab perdagangan baru di Kuala Lumpur.

Lot J

Lot J adalah satu lagi bukti kejayaan Kuala Lumpur Sentral. Ekoran Perjanjian Jual Beli di antara Kuala Lumpur Sentral Sdn. Bhd. dengan United Engineers (Malaysia) Berhad (UEM) bagi penjualan sebidang tanah di Lot J pada tahun 2005; Kuala Lumpur Sentral bersama dengan MRCB dan Suruhanjaya Syarikat Malaysia (SSM), telah menandatangani satu Perjanjian Jual Beli ketiga-tiga pihak bagi pembinaan ibu pejabat baru SSM tidak lama lagi.

Perjanjian Jual Beli yang bernilai RM147.5 juta itu mencerminkan satu lagi kerjasama menarik di antara ketiga-tiga pihak; terutamanya pelaburan SSM di pusat bandar eksklusif Kuala Lumpur Sentral ini yang mempunyai infrastruktur bertaraf global. Ramai pelabur utama tertarik dengan pembangunan ini.

Mengikut perjanjian tersebut, MRCB juga akan membina menara pejabat korporat 21 tingkat untuk SSM, termasuk podium meletak kereta 7 tingkat dengan jumlah bersih keluasan tapak 280,890 kaki persegi.

Sooka Sentral

Pembangunan pusat gaya hidup yang amat dinanti-nantikan akan menjadi kenyataan tidak lama lagi. Pusat gaya hidup eksklusif enam tingkat dengan keluasan kasar tapak 180,000 kaki persegi di Lot J ini menempatkan pusat kesihatan & spa, medan selera, restoran dan kedai makanan terbuka ala alfresco.

Pusat gaya hidup ini bakal menyediakan pelbagai kemudahan istirehat dan hiburan sekaligus meningkatkan lagi sentuhan gaya hidup eksklusif di Kuala Lumpur Sentral dan memantapkan kedudukan pembangunan ini sebagai lokasi kediaman yang unik, tempat bekerja dan bersantai.

Pembinaannya telah dimulakan dan ia dijangka dibuka pada akhir tahun 2007.

Hotel-hotel bertaraf 5-bintang - Hilton Kuala Lumpur & Le Meridien Kuala Lumpur

Pembukaan hotel-hotel Hilton Kuala Lumpur dan Le Meridien Kuala Lumpur yang bertaraf lima bintang ini mencerminkan anjakan berprestij bagi Kuala Lumpur Sentral. Dengan kelebihan mempunyai hotel bertaraf antarabangsa di dalam pembangunan bersepadunya, KL Sentral telah menetapkan standard baru bagi seluruh pembangunannya.



Hilton Kuala Lumpur telah merangkul pelbagai anugerah berprestij termasuk 'International Five Star Diamond Award', 'Hospitality Asia Platinum Award', 'Asia Travel & Tourism Awards' dan turut dinobatkan sebagai 'Best Business Hotel in Asia' di '16th Annual Travel Awards' oleh Kumpulan Travel Trade Gazette Asia Media. Pada tahun ini, ia diumumkan sebagai pembangunan hotel terbaik di FIABCI-Malaysia Property Award 2006.

Kedua-dua hotel berkenaan telah mencatat kadar penempatan yang tinggi dan menjadi destinasi popular di kalangan para pengunjung tempatan dan

antarabangsa untuk urusan perniagaan dan percutian. Hotel-hotel ini juga menjadi tumpuan urusan perniagaan dan acara-acara sosial.

Kuala Lumpur Sentral berbangga menjadi lokasi pilihan kepada kedua-dua hotel terkemuka tersebut dan berharap dapat menarik lebih ramai pengunjung dari seluruh dunia ke pembangunan bersepadu ini.

Gedung Membeli-belah Bersepadu

Satu lagi pembangunan di Kuala Lumpur Sentral yang dinanti-nantikan adalah gedung membeli-belah bersepadu bernilai RM450 juta di Lot G. Kerja-kerja pembinaannya dilaksanakan oleh UDA Holdings, dan Lot G dijangka menjadi syurga membeli-belah dengan anggaran ruang sewaan seluas satu juta kaki persegi. Gedung ini direka khas untuk menempatkan sebuah ruang hiburan dengan kompleks pawagam lapan skrin, gelanggang boling 24 lorong, kawasan F&B terapung dan peruncitan mikro serta beberapa aras yang bertema khusus, untuk tujuan tertentu. Ia akan dihubungkan dengan Stesen Sentral menerusi Monorail, menjadikannya gedung membeli-belah pertama di Kuala Lumpur yang menawarkan akses mudah dan keselesaan membeli-belah kepada para pelanggan.





Usaha meletakkan Kuala Lumpur Sentral sebagai Jenama Antarabangsa

Kuala Lumpur Sentral telah menyaksikan kadar penempatan yang cemerlang bagi hartanah kediaman dan komersilnya pada masa lepas. Dengan adanya infrastruktur global, kemudahan perniagaan dan gaya hidup antarabangsa, bandar dalam bandar ini telah mencatat rekod

prestasi yang mengagumkan dan telah memperlihatkan kejayaannya di mata dunia dengan cara yang lebih hebat.

Berikutan jemputan ke '56th FIABCI World Real Estate Congress' di Athens, Greece, pada tahun 2005, Kuala Lumpur Sentral sekali lagi mempamerkan keunikannya di rantau ini pada tahun 2006 apabila menyertai 'MIPI Asia Property Exhibition' di Hong Kong. Penyertaan tersebut telah membawa

Kuala Lumpur Sentral ke tahap yang baru, memberikannya peluang untuk menawarkan cadangan nilai tinggi sebagai hab serantau masa hadapan. Liputan media yang baik di rantau Asia Pasifik, terutamanya media Hong Kong merupakan bukti kejayaan tersebut.

Kuala Lumpur Sentral juga sering menjadi tuan rumah bagi kunjungan sambil belajar daripada pelbagai pihak kerajaan negeri, kerajaan dan kumpulan perniagaan antarabangsa. Kumpulan-kumpulan tersebut adalah dari Arab Saudi, Nepal, Taiwan, India, Pakistan, Indonesia dan Singapura.

Kuala Lumpur Sentral berpuas hati dengan perkembangannya sehingga kini, dan yakin dapat mengekalkan kedudukannya sebagai pembangunan hartanah perdana dan berprestij di negara ini.

Seri Iskandar Development Corporation Sdn. Bhd.

Seri Iskandar Development Corporation Sdn. Bhd. (SIDEK) adalah peneraju di kalangan pemaju perbandaran bagi Bandar Seri Iskandar (BSI) di Koridor Kinta-Pangkor. SIDEK berjaya mencapai jualan yang menggalakkan menerusi kempen pemasaran yang agresif, jualan berkala, penganjuran acara dan pameran walaupun wujudnya persaingan, kelembapan pasaran hartanah dan peningkatan harga bahan binaan.

Suatu kejayaan penting dicatat apabila para pemilik kediaman mula berpindah masuk ke 1,500 unit yang telah disiapkan dan diserahkan pada tahun 2006. Ia adalah bukti kepercayaan dan keyakinan yang diletakkan oleh para pembeli rumah terhadap keseluruhan konsep dan pembangunan BSI. Pada tahun 2006, sejumlah 58 unit komersil telah diserahkan dan pada tahun 2007, 158 unit rumah satu tingkat dan 95 unit dua tingkat dijangka akan diserahkan kepada para pembeli menjelang bulan Mei dan November 2007. 94 unit rumah teres satu tingkat masih dalam pembinaan. Menjelang pertengahan

tahun 2007, SIDEK mensasarkan untuk melancarkan 52 unit rumah teres berkembar, 59 unit kos rendah yang dipertingkatkan dan 115 unit rumah teres satu tingkat yang lebih besar.

Pembinaan sekolah di BSI dijangka bermula pada bulan Mei 2007. Rundingan usahasama masih dijalankan dan kini SIDEK berada di peringkat akhir untuk membawa beberapa syarikat industri ke taman perindustriannya.

Pada tahun 2006, beberapa acara telah dianjurkan dengan kerjasama badan berkuasa tempatan untuk menarik pengunjung ke tapak berkenaan, antaranya RAKAN Cop pada bulan Mac bersama Polis Diraja Malaysia (PDRM) dan Karnival Merdeka bersama pejabat daerah tempatan. SIDEK turut menyumbang untuk jamuan moreh kepada empat buah masjid sepanjang bulan puasa dan juga bantuan kepada golongan kurang upaya dan anak-anak yatim di Majlis Rumah Terbuka Hari Raya anjuran Pejabat Daerah. Salah satu projek yang bakal dilaksanakan tidak lama lagi termasuklah pembukaan fasa 2 pembangunan, yang meliputi kawasan seluas 423 ekar yang kini



dalam peringkat perancangan.

Pembangunan BSI memegang teguh falsafah untuk menyediakan produk, perkhidmatan dan reka bentuk berkualiti tinggi. Ia berada di landasan yang betul ke arah menjenamakan semula imejnya sebagai lokasi perdana di koridor Kinta - Pangkor. Sebagai pembangunan bersepadu yang berkonsepkan kehidupan berkomuniti, kemudahan awam terus menjadi tumpuan utama bagi keseluruhan pembangunan ini yang menggabungkan perumahan, perdagangan dan perindustrian dengan seimbang. BSI merupakan pembangunan yang sesuai untuk menjadi hab pendidikan dan perniagaan yang dibina dalam suasana teknologi moden dan persekitaran menghijau serta pada masa yang sama masih mengekalkan nilai-nilai tradisi masyarakat tempatan.

MRCB Utama Sdn. Bhd.

MRCB Utama Sdn. Bhd. (MRCB Utama), sebuah syarikat subsidiari milik penuh Kumpulan MRCB, telah melancarkan pangsapuri kos sederhana yang kelima di Taman Kajang Utama, perbandaran matang seluas 300 ekar yang terletak di lokasi strategik di pinggir bandar Kajang di koridor Kajang-Putrajaya.

Dipromosikan sebagai Pangsapuri e-Resort Laman Suria, ia mempamerkan gaya hidup resort bertemakan Bali dengan ciri-ciri istimewa seperti pintu gerbang ke kawasan pangsapuri, lanskap tropika yang subur menghijau dan pelbagai kemudahan kondominium. Kawalan keselamatan beroperasi 24 jam dan dipertingkatkan dengan ciri-ciri kediaman pintar di setiap unit. Dengan harga berpatutan di antara RM87,000 dan RM130,000 seunit, sejumlah 255 unit bakal memberikan nilai pembangunan berjumlah RM30.0 juta. Kerja-kerja pembinaan telah pun dimulakan.

Selain daripada membangunkan projek projek perumahan, MRCB Utama juga melaksanakan pembangunan sebuah projek perindustrian yang dikenali sebagai Senawang Sentral, Senawang, Negeri Sembilan. Terletak cuma beberapa minit daripada bandar Seremban, Senawang Sentral terdiri daripada 165 unit kilang teres 1½ tingkat dan 12 unit kilang berkembar.

Dengan harga bermula daripada RM198,000 unit-unit kilang ini adalah pilihan menarik untuk memulakan perniagaan yang menawarkan pelaburan pulangan tinggi atau untuk tujuan pembesaran dan penghijrahan daripada hab perindustrian lain di Senawang. Unit-unit kilang ini mendapat sambutan yang baik ketika pelancaran penjualannya pada Julai 2006 dan sehingga kini lebih kurang 95% daripada Fasa 1A & 1B telah pun dijual dan kerja-kerja pembinaannya sedang dijalankan. Fasa 1C akan dilancarkan pada suku kedua tahun 2007.

MRCB Utama telah meneroka beberapa pemerolehan tanah dan sedang dalam proses mendapatkan projek pembangunan usahasama di Pulau Pinang dan Lembah Kelang bagi memastikan pertumbuhan berterusan perniagaan hartanahnya.



MRCB Selborn Corporation Sdn. Bhd.

MRCB Selborn Corporation Sdn. Bhd. adalah pemilik dan pengurus dua mercu tanda hartanah yang unik di Shah Alam iaitu Menara MRCB, blok pejabat 21 tingkat dan Plaza Alam Sentral, pusat membeli-belah terbesar di Shah Alam dengan masing-masing mempunyai jumlah ruang untuk disewa seluas lebih 216,000 kaki persegi dan 430,000 kaki persegi.

Menara MRCB

Menara MRCB terus menikmati penghunian penuh pada tahun 2006, sebagai bangunan pejabat utama di Bandaraya Shah Alam. Objektif Syarikat untuk menjual bangunan ini juga telah dicapai dengan selesainya penjualan kepada sebuah bank ternama pada Disember 2006. Walau bagaimanapun, bangunan ini telah disewakan kembali kepada Syarikat bagi meneruskan perniagaan pengurusan hartanahnya.

Alam Sentral

Mengikut Kajian Pasaran tempatan yang dijalankan pada bulan Mac 2006, Plaza Alam Sentral muncul sebagai destinasi membeli-belah paling digemari di Shah Alam, walaupun menerima saingan hebat daripada beberapa pusat membeli-belah berhampiran – terima kasih atas usaha-usaha pemasaran dan promosi yang komprehensif oleh pasukan pengurusan. Plaza Alam Sentral menjadi pilihan ramai kerana menawarkan pelbagai produk khusus yang jelas dan berupaya memenuhi keperluan pasaran utamanya. Ia menempatkan pelbagai produk istimewa dan bertema; seperti komputer, buku, telekomunikasi dan tekstil sehinggalah kepada studio hiburan ada di sini.

Hampir seluruh Tingkat Bawah sehingga Tingkat Tiga Plaza ini telah disewakan 100 peratus dan sebuah pusat buku terbesar seluas 9,459 kaki persegi di Tingkat Empat akan dibuka tidak lama lagi, menambah lagi kepelbagaian yang ditawarkan di Alam Sentral. Satu lagi daya penarik ke Plaza ini adalah sebuah Pusat Futsal dengan 3 buah gelanggang seluas 25,000 kaki persegi yang menyediakan tempat rekreasi bagi melengkapi konsep keseluruhan Plaza Alam Sentral. Jelas sekali, pengurusan begitu komited dalam menyediakan sebuah gedung yang serba lengkap bagi memenuhi cita rasa setiap pengunjung yang rata-ratanya adalah penghuni di selatan Lembah Kelang meliputi kawasan-kawasan seperti Petaling Jaya, Puchong, Subang dan Kelang.

Alam Sentral semakin menjadi tumpuan seisi keluarga sebagai destinasi hujung minggu kerana ia sentiasa meriah dengan pelbagai acara, majlis, pameran dan aktiviti riadah. Semuanya menyumbang kepada peningkatan jumlah pengunjung yang mana pada tahun 2006, Alam Sentral menerima seramai 7.4 juta pengunjung berbanding 6.5 juta pada tahun sebelumnya sekaligus menyaksikan pertambahan sebanyak 14 peratus. Sambutan yang menggalakkan ini juga dapat dilihat daripada jumlah kereta pada tahun 2006 sebanyak 15 peratus peningkatan iaitu sebanyak 738,524 berbanding 642,487 buah kereta pada tahun sebelumnya.

Pengurusan terus berusaha mempertingkatkan kepelbagaian runcit dengan menawarkan pelbagai jenama terkemuka baik dari dalam mahu pun dari luar negara, dalam usaha menarik para pengunjung baru yang mempunyai kuasa beli yang lebih tinggi. Pelbagai inisiatif pengiklanan dan promosi semakin giat dijalankan khususnya untuk menarik minat jenama-jenama terkenal membeli ruang-ruang iklan yang akan mempertingkatkan pendapatan syarikat.

Hari ini, dengan kadar sewaan 95 peratus dan bilangan pengunjung yang semakin bertambah, Alam Sentral terus menjadi pusat membeli-belah utama, tempat menjamu selera, berhibur dan bersantai yang sukar dilupakan.

building services

Established in March 2005, the Building Services Division is made up of four subsidiaries: Semasa Sentral Sdn Bhd, Semasa Services Sdn Bhd, Semasa Security Sdn Bhd and Semasa Parking Sdn Bhd. Together, they provide customers with seamless, integrated building management services that leverages on the group's stellar track record. The Building Services Division aims to sharpen its focus on securing even more long-term contracts to generate further revenue for the MRCB Group.

Stesen Sentral Kuala Lumpur

At the heart of Malaysia's rail transportation system is Stesen Sentral Kuala Lumpur, where the country's major rail services are integrated into one comprehensive network. They comprise: Keretapi Tanah Melayu Berhad (KTMB) Intercity and Komuter, Rangkaian Aliran Perkhidmatan Pengangkutan Integrasi Deras's (RAPID) Light Rail Transit (LRT) System and the Express Rail Link (ERL), which provides travellers with a high speed service to and from the Kuala Lumpur International Airport.

Because of its strategic location within the heart of Kuala Lumpur Sentral, Stesen Sentral Kuala Lumpur continues to attract a growing number of commuters daily, with an average of 90,000 visitors daily in 2006 alone. Its tenants, which include a diverse range of banks, retailers and eateries, has transformed Stesen Sentral Kuala Lumpur into a feast for the senses for Malaysians and foreign travellers alike. It is the one stop centre for all: travelling, business, meeting point and leisure.

Semasa Sentral Sdn. Bhd.

With the establishment of MRCB's Building Services Division, the management of Stesen Sentral Kuala Lumpur is under the responsibility of Semasa Sentral Sdn. Bhd. (Semasa Sentral).

Working within the framework of an internationally recognized Quality



Management System, Semasa Sentral's main operating arm applies its management programmes to equip its staff with the skills they need to constantly improve the quality of the services they provide.

Among the programmes and incentives being implemented by Semasa Sentral are its Total Quality Management (TQM) programme, Innovative and Creative Circle (ICC) Project, 5S activities and various other trainings on quality management.

Aside from training its staff, Semasa Sentral's aggressive marketing efforts and marketing exercises will continue to create greater awareness of Stesen Sentral Kuala Lumpur's retail environment, including its promotional activities and campaigns, which in turn, will deliver greater revenue-generating opportunities for the transportation hub.

But for all its success, Semasa Sentral has never compromised on one of its primary concerns: security. To keep commuters and travellers safe, stringent screening methods are used to select only the most capable personnel to be part of the auxiliary police team. They will then undergo training at the Police Training Centres for two (2) months, to ensure only the best from the selected group are

to be appointed to safeguard passengers at the station. And to further enhance the safety of commuters, Semasa Sentral has upgraded its network of 24-hour closed circuit television cameras to cover 80% of the Stesen Sentral Kuala Lumpur's area.

Semasa Services Sdn. Bhd.

Following its inception in June 2005, Semasa Services Sdn. Bhd. (Semasa Services) has spearheaded the successful maintenance of all the MRCB Group's properties, including the Stesen Sentral Kuala Lumpur and Plaza Sentral building. And as testament to become the most preferred service provider in the country, Maybank Bhd. has appointed Semasa Services to provide its acclaimed building and facility management services at the Dataran Maybank, Bangsar.

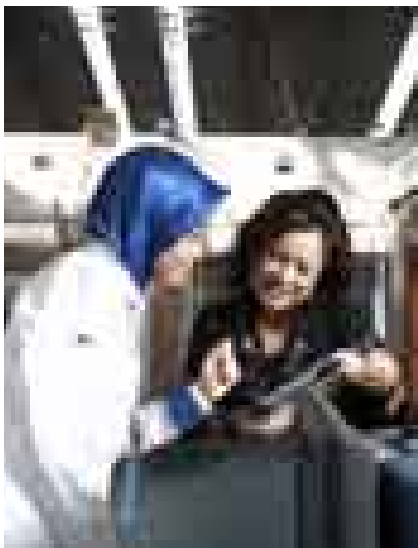
Semasa Services has succeeded in maintaining a strong foothold in the operation, maintenance and management of various commercial, government and industrial building facilities, thanks to its highly skilled staff, successful facilities management system, technologically advanced equipment and large pool of trained technical personnel with mechanical and electrical engineering and management expertise.

With an excellence-driven workforce which collectively possess the highest standard of technical and management skills, Semasa Services is more than well-equipped to satisfy its clients' every need, which include air conditioning, fire fighting, electrical maintenance, building automation, asset management, safety and health management, cleaning and administration services.

Working within the constraints of a highly competitive environment, plans are underway for Semasa Services to establish joint ventures and strategic alliances with suitable partners, allowing it to tap into more rewarding opportunities in the building maintenance and services industry, as well as to enhance the company's competitiveness in bidding for open tenders.

Semasa Services' latest maintenance and renovation works projects include the MRCB properties at Kompleks Sentral; Plaza Sentral Phase 2 and later in the mid year of 2007, the company will initiate facilities management programme for 1 Sentral and Sooka Sentral. Some secured external contracts include sites at the Yayasan Tun Razak building; Perbadanan Tabung Pendidikan Tinggi Nasional; and the Employees Provident Fund building in Penang.

Thus far, Semasa Services has been successfully certified as an ISO 9001:2000 company for the provision of Building and Facilities Maintenance Services in March 2006.



Semasa Security Sdn. Bhd.

An integral part of MRCB's Building Services Division is Semasa Security Sdn Bhd, which specialises in all aspects of building security, including the deployment of security officers, safety monitoring, crisis management, planning, training and providing security consultations.

Approved by the Ministry of Home Affairs to operate as a security provider, Semasa Security's potential clients include those in the commercial service, event management, facilities management, industrial, financial, professional services, retail and transport industries. With the highest standards of recruitment in place, Semasa Security's clients can rest assured that only the best in training and services are provided to them.

The company's foundation comprises a strong management team with a wealth of world class experience and expertise gained with the Polis Diraja Malaysia (Malaysian Police Force) and the Armed Forces.

This has led to the securing of security contracts for the MRCB properties at Menara MRCB and Plaza Alam Sentral in Shah Alam and also at Lot B, C and N at Kuala Lumpur Sentral. To add experience for the company, it has also been awarded external contracts for the security services such as the DUKE; Wangsa Heights in Kajang; Kajang Utama; the Sepang International Circuit; Seri Pentas 2 at TV3 in Bandar Utama; the Employees Provident Fund (EPF) office at Bangunan KWSP in Petaling Jaya; various Transmission Technology Sdn. Bhd. projects in Beranang and Rawang; and the EPF Social Security Training Institute in Bangi.

And because of its affiliation with the Persatuan Perkhidmatan Kawalan Keselamatan Malaysia (PKKM) (the Malaysian Internal Security Services Association), Semasa Security is poised to garner an even bigger range of clients who require nothing less than the most innovative and trusted of security services.

Semasa Parking Sdn. Bhd.

The most recent arm of the Building Services Division is Semasa Parking Sdn. Bhd. (Semasa Parking) – a company that specialises in car park logistics and management. Offering its clients superior management systems and highly trained staff, the aim of Semasa Parking to make the task of running a car park facility as smooth, efficient and profitable as possible.

Semasa Parking's carefully crafted management strategy includes a complimentary consultation to determine each of its clients' needs, and involve car park feasibility analyses, the latest and most reliable equipment, a revenue collection system, regulation enforcement and security.

With the MRCB Group's solid reputation and track record in management services, clients can expect their long-term alliance with Semasa Parking to yield much more than growing profit margins.

The potential long-term benefits include: continuous marketing and promotional exercises to enhance each parking facility's image and growth; an efficient cash control system to track revenue and expenses; additional in-demand services such as valet parking and car washing; vigilant monitoring of security and cleanliness; and quick response times to crises or queries that may arise.

Semasa Parking is poised to emerge as one of Malaysia's safest, most efficient and exclusive parking management providers while aiming to provide its clients with the most comprehensive and cost-effective parking management service available. The company's latest projects include parking facilities at Menara MRCB and Plaza Alam Sentral. In the future, Semasa Parking will be looking into more projects to secure from other property development within Kuala Lumpur Sentral. Among the strategies for growth of the company, Semasa Parking also plans to acquire other parking operations companies.

perkhidmatan pengurusan bangunan

Ditubuhkan pada Mac 2005, Bahagian Perkhidmatan Pengurusan Bangunan terdiri daripada empat syarikat subsidiari: Semasa Sentral Sdn. Bhd., Semasa Services Sdn. Bhd., Semasa Security Sdn. Bhd. dan Semasa Parking Sdn. Bhd. Kesemua syarikat menawarkan perkhidmatan pengurusan bangunan bersepadu kepada pelanggan. Berlandaskan rekod prestasi cemerlang kumpulan, Bahagian Perkhidmatan Pengurusan Bangunan akan terus memfokus untuk mendapatkan kontrak-kontrak jangka masa lebih panjang bagi menjana pendapatan yang lebih tinggi untuk kumpulan MRCB.

Stesen Sentral Kuala Lumpur

Stesen Sentral Kuala Lumpur adalah pusat sistem pengangkutan rel negara di mana perkhidmatan rel utama negara disepadukan menjadi satu rangkaian komprehensif. Ia terdiri daripada perkhidmatan rel: Antara Bandar dan Komuter - Keretapi Tanah Melayu Berhad (KTMB), Sistem Transit Aliran Ringan (LRT), Rangkaian Aliran Perkhidmatan Integrasi Deras (RAPID) dan Express

Rail Link (ERL), yang menyediakan perkhidmatan pengangkutan berkelajuan tinggi dari dan ke Lapangan Terbang Antarabangsa Kuala Lumpur.

Disebabkan lokasinya yang strategik iaitu di tengah-tengah Kuala Lumpur Sentral, Stesen Sentral Kuala Lumpur terus menarik lebih ramai penumpang setiap hari dengan purata 90,000 orang pada tahun 2006 sahaja. Kepelbagaian penyewanya termasuk bank, medan selera dan kedai-kedai runcit telah menukar Stesen Sentral Kuala Lumpur menjadi tempat untuk menjamu pancaindera bagi rakyat Malaysia dan pengunjung asing. Ia merupakan pusat hentian setempat untuk segala aktiviti seperti pelancongan, perniagaan, pertemuan dan bersantai.

Semasa Sentral Sdn. Bhd.

Dengan penubuhan Bahagian Perkhidmatan Pengurusan Bangunan MRCB, pengurusan Stesen Sentral Kuala Lumpur berada di bawah tanggungjawab Semasa Sentral Sdn. Bhd. (Semasa Sentral).



Beroperasi di dalam lingkungan Sistem Pengurusan Kualiti yang diiktiraf di peringkat antarabangsa, Semasa Sentral mengendalikan program-program pengurusan bagi memperlengkapkan kakitangannya dengan kemahiran diperlukan untuk mempertingkatkan kualiti perkhidmatan yang mereka tawarkan, dari semasa ke semasa.

Antara program dan insentif yang dilaksanakan oleh Semasa Sentral adalah program Pengurusan Kualiti Keseluruhan (TQM), Projek Kitaran Inovatif dan Kreatif (ICC), aktiviti-aktiviti 5S dan pelbagai latihan berkaitan pengurusan kualiti.

Selain daripada melatih kakitangannya, Semasa Sentral terus menjalankan usaha-usaha pemasaran yang agresif bagi mewujudkan lebih kesedaran terhadap persekitaran perniagaan di Stesen Sentral Kuala Lumpur. Usaha-usaha ini merangkumi segala kempen dan aktiviti promosi yang akan membuka pelbagai peluang menjana pendapatan yang lebih besar untuk hab pengangkutan ini.

Pelbagai kejayaan dicapai tetapi Semasa Sentral tidak pernah berkompromi tentang perkara utama iaitu keselamatan. Bagi memastikan keselamatan para pengguna dan pelancong, kaedah saringan yang teliti digunakan bagi memilih kakitangan yang benar-benar layak untuk menyertai pasukan polis



bantuan. Mereka akan menjalani latihan di Pusat Latihan Polis selama dua (2) bulan, bagi memastikan hanya yang terbaik daripada pasukan terpilih dilantik untuk menjaga keselamatan penumpang di stesen. Untuk mempertingkatkan lagi keselamatan, Semasa Sentral telah menaikkan taraf rangkaian kamera television litar tertutup 24 jamnya bagi mengawasi 80% kawasan di Stesen Sentral Kuala Lumpur.

Semasa Services Sdn. Bhd.

Sejak penubuhannya pada Jun 2005, Semasa Services Sdn. Bhd. (Semasa Services) telah menerajui penyelenggaraan kesemua hartanah kumpulan MRCB, termasuk Stesen Sentral Kuala Lumpur dan bangunan Plaza Sentral. Perlantikan Semasa Services untuk melaksanakan perkhidmatan pengurusan bangunan dan kemudahan di Dataran Maybank, Bangsar oleh Maybank Berhad adalah bukti bahawa ia merupakan penyedia perkhidmatan bangunan yang baik di negara ini.

Semasa Services berjaya mengekalkan kedudukannya yang mantap dalam pengendalian, penyelenggaraan dan pengurusan pelbagai kemudahan bangunan untuk bangunan komersil, kerajaan dan perindustrian, berkat usaha kakitangannya yang berkemahiran tinggi, sistem pengurusan kemudahan yang berkesan, peralatan teknologi yang canggih serta bilangan kakitangan teknikal terlatih yang ramai termasuk mereka yang pakar dalam bidang kejuruteraan mekanikal dan elektrik serta pengurusan.

Dengan tenaga kerja yang menjurus kepada kecemerlangan serta memiliki kemahiran teknikal dan pengurusan tertinggi, Semasa Services berjaya memenuhi setiap keperluan pelanggannya, termasuk perkhidmatan penyaman udara, pemadam kebakaran, penyelenggaraan elektrik, automasi bangunan, pengurusan aset, pengurusan keselamatan dan kesihatan, pembersihan dan perkhidmatan pentadbiran.

Oleh kerana beroperasi dalam persekitaran yang berdaya saing tinggi, beberapa rancangan dilaksanakan untuk mewujudkan usahasama dan

gabungan strategik bersama rakan-rakan kongsi yang sesuai bagi membolehkan Semasa Services meningkatkan peluang dalam industri perkhidmatan dan penyelenggaraan bangunan sekaligus meningkatkan daya saing syarikat dalam pembidaan tender-tender terbuka.

Projek kerja-kerja penyelenggaraan dan pengubahsuaian terkini Semasa Services termasuklah hartanah MRCB di Kompleks Sentral; Plaza Sentral Fasa 2 dan pada pertengahan tahun 2007, syarikat akan memulakan program pengurusan kemudahan di 1 Sentral dan Sooka Sentral. Beberapa kontrak luaran yang telah diperolehi termasuklah di bangunan Yayasan Tun Razak; Perbadanan Tabung Pendidikan Tinggi Nasional; dan Kumpulan Simpanan Wang Pekerja di Pulau Pinang.

Sebagaimana disasarkan, Semasa Services berjaya mendapat pengiktirafan sebagai syarikat ISO 9001:2000 untuk Bangunan dan Perkhidmatan Penyelenggaraan Kemudahan pada Mac 2006.

Semasa Security Sdn. Bhd.

Semasa Security Sdn. Bhd. adalah syarikat subsidiari di Bahagian Perkhidmatan Pengurusan Bangunan MRCB, mempunyai kepakaran dalam semua aspek keselamatan bangunan

termasuk penempatan pegawai keselamatan, pemantauan keselamatan, pengurusan krisis, perancangan, latihan dan perunding keselamatan.

Diluluskan oleh Kementerian Dalam Negeri untuk beroperasi sebagai penyedia perkhidmatan keselamatan; pelanggan berpotensi Semasa Security termasuklah dalam industri perkhidmatan perdagangan, pengurusan acara, pengurusan kemudahan, perindustrian, kewangan, perkhidmatan profesional, peruncitan dan pengangkutan.

Dengan asas standard yang tinggi, para pelanggan Semasa Security dijamin mendapat perkhidmatan yang terbaik. Asas kekuatan syarikat adalah pasukan pengurusan yang mantap dan berpengalaman luas serta kepakaran yang diperolehi dari Polis Diraja Malaysia dan Angkatan Tentera.



Ini telah membawa kepada kejayaan Semasa Security memperoleh kontrak keselamatan hartanah MRCB di Menara MRCB dan Plaza Alam Sentral di Shah Alam serta di Lot B, C dan N di Kuala Lumpur Sentral. Bagi menambah pengalaman, syarikat juga telah menerima kontrak luaran untuk perkhidmatan keselamatan seperti DUKE; Wangsa Heights di Kajang; Kajang Utama; Litar Antarabangsa Sepang; Seri Pentas 2 di TV3, Bandar Utama; pejabat Kumpulan Simpanan Wang Pekerja di Bangunan KWSP, Petaling Jaya; pelbagai projek TTSP di Beranang dan Rawang; dan Institut Latihan Keselamatan Sosial KWSP di Bangi.

Oleh kerana wujudnya hubungan dengan Persatuan Perkhidmatan Kawalan Keselamatan Malaysia (PKKM), Semasa Security bersedia untuk mendapatkan lebih ramai pelanggan yang memerlukan perkhidmatan keselamatan yang paling inovatif dan yang benar-benar boleh dipercayai.

Semasa Parking Sdn. Bhd.

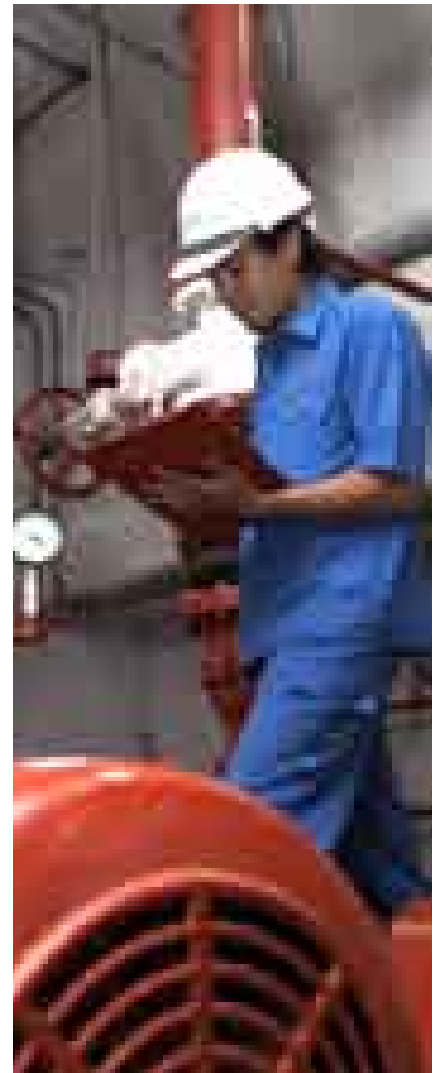
Syarikat subsidiari terbaru Bahagian Perkhidmatan Pengurusan Bangunan adalah Semasa Parking Sdn. Bhd. (Semasa Parking) – mengkhusus dalam pengurusan dan logistik kawasan meletak

kereta. Semasa Parking menawarkan pelanggannya sistem pengurusan yang terbaik dan kakitangan terlatih. Matlamat Semasa Parking ialah untuk mengendalikan kemudahan meletak kereta dengan lancar, efisien dan menguntungkan.

Strategi pengurusan Semasa Parking yang diwujudkan dengan teliti merangkumi rundingan bagi menentukan keperluan setiap pelanggan, melibatkan analisis kebolehlaksanaan, peralatan moden yang terkini, sistem kutipan hasil dan penguatkuasaan peraturan serta keselamatan.

Dengan reputasi dan rekod prestasi yang mantap kumpulan MRCB, para pelanggan boleh mengharapkan hubungan kerjasama jangka panjang dengan Semasa Parking selain memperoleh pertumbuhan keuntungan yang lebih.

Potensi manfaat jangka panjang termasuklah: aktiviti-aktiviti pemasaran dan promosi yang berterusan bagi meningkatkan imej dan pertumbuhan setiap kemudahan meletak kereta; sistem kawalan tunai yang efisien untuk mengesan pendapatan dan perbelanjaan; perkhidmatan tambahan lain seperti perkhidmatan valet parking dan pencucian kereta; pemantauan keselamatan dan kebersihan; dan waktu



respons yang pantas apabila timbul sebarang krisis atau pertanyaan.

Semasa Parking bersedia untuk muncul sebagai salah satu penyedia pengurusan meletak kereta yang paling selamat, efisien dan eksklusif di Malaysia sesuai dengan matlamatnya untuk memberikan perkhidmatan pengurusan meletak kereta yang paling komprehensif dan kos-berkesan. Projek terbaru syarikat termasuklah menyediakan kemudahan meletak kereta di Menara MRCB dan Plaza Alam Sentral. Pada masa hadapan, Semasa Parking akan mendapatkan lebih banyak projek daripada pembangunan hartanah lain di Kuala Lumpur Sentral. Sebagai strategi untuk pertumbuhan syarikat, Semasa Parking juga merancang untuk memperoleh syarikat pengendalian meletak kereta yang lain.



engineering, construction & ICT intelligent systems



Commercial & Infrastructure

The commercial office blocks known as Plaza Sentral Phase 2 within the Kuala Lumpur Sentral development that were undertaken by MRCB Engineering Sdn. Bhd. have been successfully completed as scheduled and construction of the 33 storey high end office tower at 1 Sentral KL Sentral is well on track for completion in early 2007. Preparatory work for the construction of Block B and C towers is underway.

The Road Division is currently undertaking the three secured contracts namely the Upgrading of Federal Route 5 Roads from Ipoh to Lumut, the Upgrading of the Sabak Bernam – Changkat Jering Highway (Package A – Sabak Bernam Bridge and Jalan Tuju) and the Section 1 of Duta Ulu Kelang Expressway (DUKE). The Federal Route 5 Roads and Upgrading of the Sabak Bernam-Changkat Jering highway are scheduled for completion by November 2007 and March 2008 respectively while DUKE is scheduled to open by 2009.

Overseas, MRCB Engineering Sdn. Bhd. is completing the upgrading of the

Sylhet Airport in Bangladesh, which is scheduled for completion in mid 2007. In Dubai, Al Fattan MRCB Construction Co (LCC) is expected to take site possession for the Hotel and Residences/Jumeirah Palm Crescent on Plot C40, Dubai and Office Building on Plot No. B8A, Marsa Dubai by mid March 2007.

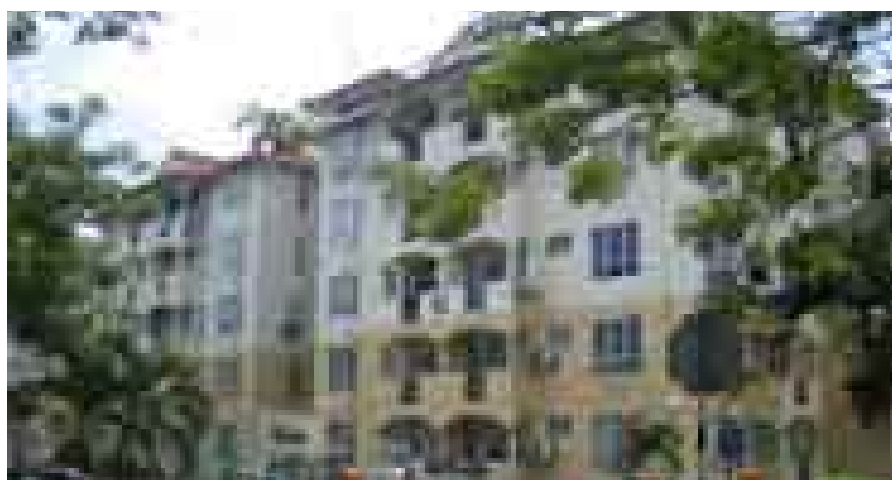
Residential

Milmix Sdn. Bhd. is currently focusing mainly on residential projects within the Group with the construction of 32 units

of shop offices for the development of Bandar Seri Iskandar. The shop offices were completed as scheduled.

The Company is currently in discussion with MRCB Utama Sdn. Bhd., a wholly owned subsidiary of MRCB, with regards to the construction of residential properties at Taman Kajang Utama.

Construction is also underway for the 5 level Sooka Sentral at Kuala Lumpur Sentral development, which is scheduled to finish end 2007.





Energy

Despite operating in a competitive environment, Transmission Technology Sdn. Bhd. (TTSB) embarked on an aggressive strategy to increase its order book, focusing on Tenaga Nasional Berhad (TNB) transmission line projects, given its extensive technical expertise and experience following the successful completion of the 500kV Transmission Development System for Peninsula Malaysia and the Sabah East-West 275kV Grid Interconnection project, that is currently being undertaken. TTSB has successfully secured several transmission line projects during the year under review. They are the 275kV transmission line from Kelemak-Melaka and NUNI-Lenggeng, Gelang Patah-Bukit Batu and the 275kV Central

Area Reinforcement Transmission Line – Packages A and B. The total value of the new projects secured is RM241.0 million.

During the year under review, TTSB completed 275kV Transmission Line Melaka - Kelemak and part completion of Central Area Reinforcement Project (CAR) and TNB's Communication Backbone.

The Sabah East-West 275kV Interconnection Grid project is targeted for completion in mid 2007.

Recently, a consortium led by MRCB received the award of Salak South worth RM282.0 million. During the year, TTSB actively pursued international tenders and will continue to pursue its current strategy in 2007.



IT Infrastructure, Telecommunications & Intelligent Systems

During the year under review, MRCB Technologies Sdn. Bhd. (MRCBTech), continues to focus more on its core business activities in ICT Infrastructure, Telecommunications and Intelligent Systems.

Cellular In Building Antenna System for Celcom installed for Concorde Hotel Shah Alam, Tabung Haji Headquarters, TH Selborn & Tabung Haji Perdana was completed successfully and MRCBTech initiated installation for the same system at Tabung Haji Johor Bahru, which is in progress.

A contract to deploy toll equipment Systems, CCTV, Variable Message Signs

and Communication Systems for the DUKE project, which was awarded by Ekovest Construction Sdn Bhd is now moving as per schedule.

In addition, the MRCBTech-TTSB consortium managed to complete the SDH Telecommunication backbone Network for TNB to enhance the communications capabilities of its 90 substations throughout Peninsula Malaysia, successfully without any delay.

MRCBTech was also awarded by Telekom Malaysia the Design and Development contract for their Billing Engine System for Wholesale Billing system (WSBS).

MRCBTech worked closely with the Telcos and the Multimedia Development Corporation (MDC) to ensure that the

telecommunications infrastructure at Kuala Lumpur Sentral met all the criteria set by MDC, paving the way for the development to be awarded the MSC Cybercentre status.

Venturing deep into the Telecommunication Infrastructure Technologies, MRCBTech manage to gain projects from SPNB to install and commission the fiber optic network for the transmission system in StarLine and also to complete a prototype development for Fiber Loop Signaling for LRT system at RapidKL.

Continuing to embark in the Telecommunication world, MRCBTech has successfully launched its Free.Komm, an advanced IP Communications services for KL Sentral on 2 November 2006.

kejuruteraan, pembinaan & sistem pintar ICT



Komersil & Infrastruktur

Blok pejabat komersil yang dikenali sebagai Plaza Sentral Fasa 2 di dalam pembangunan Kuala Lumpur Sentral yang dibina oleh MRCB Engineering Sdn. Bhd. telah berjaya disiapkan mengikut jadual. Sementara pembinaan menara pejabat 33 tingkat Menara 1 Sentral KL Sentral sedang berjalan mengikut jadual untuk disiapkan pada awal tahun 2007. Kerja-kerja persediaan untuk pembinaan menara Blok B dan C juga sedang dilaksanakan.

Bahagian Jalanraya sedang melaksanakan tiga kontrak yang diperolehi iaitu Menaik Taraf Jalan-Jalan Laluan 5 Persekutuan dari Ipoh ke Lumut, Menaik Taraf Lebuhraya Sabak Bernam-Changkat Jering (Pakej A – Jambatan Sabak Bernam dan Jalan Tuju) serta Seksyen 1 Duta Ulu Kelang Expressway (DUKE). Kerja-kerja Menaik Taraf Jalan-Jalan Laluan 5 Persekutuan dan Lebuhraya Sabak Bernam-Changkat Jering dijadualkan siap menjelang November 2007 dan Mac 2008 sementara DUKE pula pada 2009.

Di luar negara, MRCB Engineering Sdn. Bhd. sedang melakukan kerja-kerja menaik taraf Lapangan terbang Sylhet di Bangladesh, yang dijadualkan siap pada pertengahan tahun 2007. Di Dubai,

Syarikat Al Fattan MRCB Construction Co (LCC) dijangka memulakan pembinaan Hotel dan Kediaman/Jumeirah Palm Crescent di Plot C40, Dubai dan Bangunan Pejabat di Plot No. B8A, Marsa Dubai menjelang pertengahan Mac 2007.

Kediaman

Milmix Sdn. Bhd. sedang memberi tumpuan kepada projek-projek kediaman Kumpulan dengan pembinaan 32 units kedai pejabat bagi pembangunan Bandar Seri Iskandar. Kedai-kedai pejabat itu berjaya disiapkan mengikut jadual.

Milmix sedang berbincang dengan MRCB Utama Sdn. Bhd., sebuah syarikat subsidiari milik penuh MRCB, berhubung dengan pembinaan hartanah kediaman di Taman Kajang Utama.

Pembinaan bangunan 5 tingkat Sooka Sentral di pembangunan Kuala Lumpur Sentral juga sedang dijalankan dan dijangka siap menjelang akhir tahun 2007.

Tenaga

Walaupun bersaing dalam persekitaran yang penuh mencabar, Transmission Technology Sdn. Bhd. (TTSB) telah melaksanakan strategi agresif untuk meningkatkan buku pesanannya dengan

memberi tumpuan kepada projek-projek talian penghantaran Tenaga Nasional Berhad (TNB), hasil kepakaran teknikal dan pengalaman luas TTSB berikutan kejayaan menyiapkan Sistem Pembangunan Penghantaran 500kV bagi Semenanjung Malaysia dan projek Sambungtara Grid 275kV Timur-Barat Sabah yang sedang dijalankan sekarang. TTSB berjaya memperolehi beberapa projek talian penghantaran pada tahun dalam tinjauan iaitu talian penghantaran 275kV dari Kelemak-Melaka dan NUNI-Lenggeng, Gelang Patah-Bukit Batu dan Talian Penghantaran Sokongan Kawasan Tengah 275kV – Pakej A dan B. Jumlah nilai projek yang baru diperolehi adalah RM241.0 juta.

Pada tahun yang ditinjau, TTSB telah menyiapkan Talian Penghantaran 275kV Melaka - Kelemak dan sebahagian daripada Projek Talian Penghantaran Sokongan Kawasan Tengah (CAR) dan Tunjang Komunikasi TNB.

Projek Sambungtara Grid 275kV Timur-Barat Sabah dijangka siap pada pertengahan tahun 2007.

Baru-baru ini, konsortium diketuai oleh MRCB telah mendapat kontrak Salak Selatan bernilai RM282.0 juta. Pada tahun ini juga, TTSB terlibat secara aktif membida tender-tender antarabangsa dan akan terus melaksanakan strategi yang sama pada tahun 2007.



Infrastruktur IT, Sistem Telekomunikasi & Sistem Pintar

Dalam tahun yang ditinjau, MRCB Technologies Sdn. Bhd. (MRCBTech) telah memberi lebih tumpuan kepada aktiviti-aktiviti perniagaan terasnya dalam Infrastruktur IT, Sistem Telekomunikasi dan Sistem Pintar.

Sistem Mudah Alih Dalaman untuk Celcom telah dipasang siap di Hotel Concorde Shah Alam, Ibu Pejabat Tabung Haji, TH Selborn & Tabung Haji Perdana dengan jayanya dan

MRCBTech juga telah mula memasang sistem yang sama di Tabung Haji Johor Bahru.

Kontrak untuk menempatkan sistem peralatan tol, TV litar tertutup, Sistem Isyarat Mesej Boleh Ubah dan Sistem Komunikasi untuk projek DUKE, yang diberikan oleh Ekovest Construction Sdn. Bhd., kini sedang berjalan lancar mengikut jadual.

Selain itu, konsortium MRCBTech-TTSB telah berjaya menyiapkan Rangkaian Tunjang Telekomunikasi

SDH untuk TNB bagi meningkatkan keupayaan komunikasi untuk 90 pencawangnya di seluruh Semenanjung Malaysia, tanpa sebarang kelewatan.

MRCBTech juga telah diberi tanggungjawab oleh Telekom Malaysia untuk Merekabentuk dan Membangunkan Sistem Jentera Pengebilan bagi Sistem Pengebilan Borong.

MRCBTech juga bekerjasama rapat dengan syarikat-syarikat telekomunikasi dan Perbadanan Pembangunan Multimedia (MDC) bagi memastikan infrastruktur telekomunikasi di Kuala Lumpur Sentral memenuhi kesemua kriteria yang ditetapkan oleh MDC, seterusnya merintis ruang agar pembangunan berkenaan dianugerahkan status Pusat Siber MSC.

Berkat usaha gigih dalam bidang Teknologi Infrastruktur Telekomunikasi, MRCBTech berjaya mendapat projek daripada SPNB untuk pemasangan dan pentauliahan rangkaian optik gentian bagi sistem penghantaran di StarLine dan juga untuk menyiapkan pembangunan prototaip Isyarat Gelung Fiber bagi sistem LRT di RapidKL.

Terus meneroka dunia Telekomunikasi, MRCBTech telah berjaya melancarkan perkhidmatan Komunikasi IP-Free.Komm untuk KL Sentral pada 2 November 2006.



beauty

improve
quality of life
through
development



As MRCB continues to raise the lifestyle benchmark through our world-class property projects in Malaysia and abroad, we are also redefining the way people live, work and play through the introduction of beauty and life within the development itself.

infrastructure, concessions & environmental conservation



The Division is involved in the privatisation of the Duta-Ulu Kelang Expressway (DUKE) project, an 18km highway linking Jalan Duta and Hill View, Ulu Kelang and Sentul Pasar to the Karak Highway. The concession agreement was signed in August 2004 and about 30% of the total construction works is currently undertaken by MRCB in line with its equity holding in the concession company. Work is progressing as per schedule since October 2005 and as at financial year ended 31 December 2006, 31.7 % work has been completed.

In March 2007, the Cabinet has approved the development of the Eastern Dispersal Link (EDL) highway project in Johor Bahru by MRCB Lingkaran Selatan Sdn. Bhd. The construction is expected to commence by September 2007. Both DUKE and EDL projects will provide long term revenue sources of more than 30 years for MRCB.

In addition, the Division is also looking at other long-term infrastructure based projects. It is currently evaluating the development of another privatised highway project in the northern part of Peninsular Malaysia, and venturing into

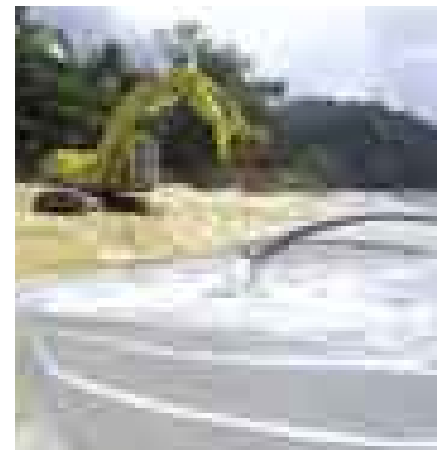
renewable energy projects as another source of long term revenue for the Group.

MRCB Environment Sdn. Bhd., a 55% owned subsidiary of MRCB spearheads the Division's environmental services, coastal and river rehabilitation, and protection. It successfully completed a pilot beach rehabilitation project at Teluk Cempedak, Pahang in July 2004. The project is currently in the maintenance and monitoring stage until middle 2007. To date, results are encouraging with only minimal erosion and loss of sand reported.

The Company has received an Interim Letter of Award for the Teluk Tekek, Pulau Tioman beach, river and infrastructure rehabilitation project with the full award expected in mid 2007. Works are ongoing on the river side while beach works are expected soon thereafter. Further, an Interim Letter of Award was received to improve the river mouth at Kuala Pahang. Initial dredging works have been completed and at the same time the design work for arguably the largest river mouth breakwater project in Malaysia is being finalised. The company has also

received a Letter of Intent from the Government to rehabilitate a major river in the northern part of the Peninsular.

Looking at the year ahead, the prospects for the division are sound due to substantial infrastructure and environmental projects secured in 2006 and expected to be secured in 2007. Additionally, the opportunity to secure further projects in the years ahead in tandem with a robust domestic economy are also reasons for a very positive and exciting outlook for the Division and MRCB Group.



infrastruktur, konsesi & pemuliharaan alam sekitar

Bahagian Infrastruktur, Konsesi & Pemuliharaan Alam Sekitar terlibat di dalam projek penswastaan Lebuhraya Duta-Ulu Kelang (DUKE), iaitu lebuhraya sepanjang 18km menghubungkan Jalan Duta ke Hill View, Ulu Kelang dan Pasar Sentul ke Lebuhraya Karak. Satu perjanjian konsesi telah ditandatangani pada Ogos 2004 dan kira-kira 30% daripada jumlah keseluruhan kerja pembinaan projek lebuhraya ini dijalankan oleh MRCB, selaras dengan pegangan ekuitinya dalam syarikat konsesi tersebut. Kerja-kerja pembinaan sedang dijalankan mengikut jadual sejak bulan Oktober 2005 dan kira-kira 31.7% kemajuan telah dicapai pada tahun kewangan berakhir 31 Disember 2006.

Pada bulan Mac 2007, pihak Kabinet telah memberi kelulusan bagi pelaksanaan projek lebuhraya "Eastern Dispersal Link (EDL)" di Johor Bahru kepada MRCB Lingkaran Selatan Sdn Bhd. Kerja-kerja pembinaan dijangka akan dimulakan pada bulan September 2007. Kedua-dua projek lebuhraya DUKE dan EDL ini akan menyumbang kepada keutuhan pendapatan jangka panjang melebihi 30 tahun bagi MRCB.

Di samping itu, Bahagian ini juga sedang meneliti dan meninjau beberapa projek infrastruktur jangka panjang. Buat masa ini sebuah lagi projek penswastaan lebuhraya di utara Semenanjung Malaysia sedang dalam penilaian Bahagian. Selain itu juga Bahagian menceburi projek berkaitan 'renewable energy' sebagai sumber pendapatan jangka panjang kumpulan.

MRCB Environment Sdn Bhd, sebuah anak syarikat dimana 55% kepentingannya dimiliki oleh MRCB, menerajui

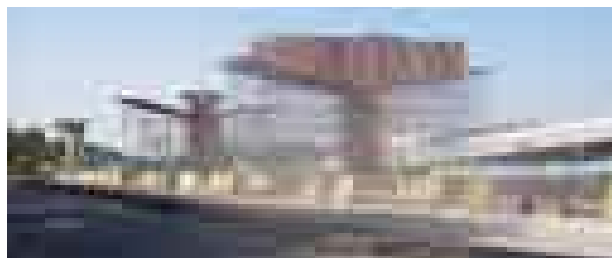
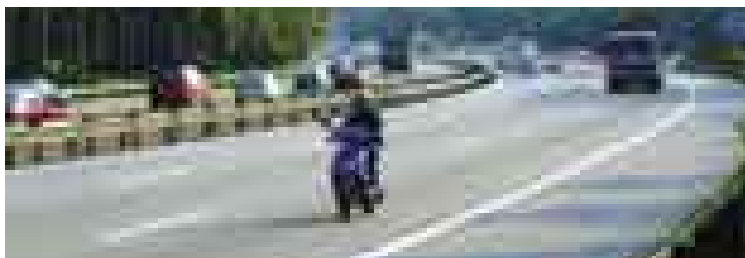


perkhidmatan berkaitan pemulihan alam sekitar dan perlindungan persisiran pantai dan sungai. Ia telah menyiapkan sebuah projek perintis pemulihan pesisiran pantai di Teluk Cempedak, Kuantan, Pahang pada Julai 2004. Projek ini kini di dalam peringkat penyelenggaraan dan pemantauan sehingga pertengahan 2007. Keputusan terkini adalah amat memberangsangkan dimana hakisan pasir adalah pada tahap minimum.

Syarikat ini juga telah menerima Surat Setuju Terima bagi Kontrak Interim untuk menjalankan projek pemulihan pantai, sungai dan infrastruktur di Teluk Tekek, Pulau Tioman. Kerja-kerja pembinaan sedang giat dalam pelaksanaan dan Surat Setuju Terima bagi Kontrak Penuh dijangka akan diterima pada pertengahan 2007. Kerja-kerja sungai sedang dijalankan dan kerja-kerja pantai akan dijalankan nanti. Disamping itu, Surat Setuju Terima bagi Kontrak

Interim bagi projek membaikpulih Kuala Sungai Pahang juga diterima. Kerja-kerja pengerukan telah disiapkan dan pada masa sama kerja merekabentuk pemecah ombak muara sungai terbesar di Malaysia sedang dirancang. Disamping itu, baru-baru ini syarikat telah menerima Surat Hasrat daripada pihak Kerajaan untuk projek pemulihan sebuah sungai utama di utara Semenanjung Malaysia.

Melangkah ke tahun hadapan, prospek bagi Bahagian ini amat memberangsangkan berdasarkan projek-projek infrastruktur dan alam sekitar yang telah diperolehi pada tahun 2006 dan dijangka pada tahun 2007. Disamping itu, peluang memperolehi projek-projek baru pada tahun-tahun akan datang adalah baik memandangkan pertumbuhan ekonomi negara yang pesat sebagai asas kepada gambaran yang positif dan memberangsangkan bagi Bahagian dan Kumpulan MRCB.



awards & recognition

anugerah & pengiktirafan

As one of the leading property and engineering & construction players in the country, MRCB advocates the highest level of excellence in developing all of its projects, which in turn will benefit its clients, purchasers and business partners.

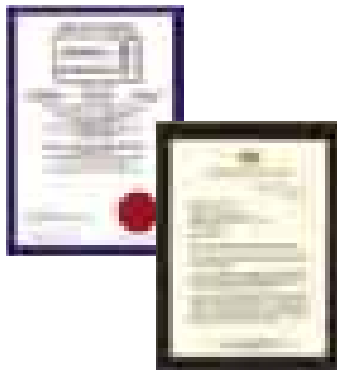
MRCB's depth of technical and technological expertise, which underpins the Group's array of credentials is further strengthened by the attainment of quality certifications; recognised by highly renowned local and international quality certification authorities.

Sebagai salah satu daripada peneraju hartanah dan kejuruteraan & pembinaan utama negara, MRCB menekankan kepentingan piawaian tertinggi untuk semua projek yang dilaksanakannya, yang mana akan memanfaatkan para pelanggan, para pembeli dan rakan-rakan niaganya.

Kepakaran MRCB dalam bidang teknikal dan teknologi jelas menunjukkan keupayaan Kumpulan; diperteguhkan lagi dengan pencapaian siji pengiktirafan piawaian kualiti yang diiktiraf oleh badan-badan piawaian kualiti negara dan juga di peringkat antarabangsa.



Property Development



- Kuala Lumpur Sentral Sdn. Bhd.
- Malaysia's First MSC Cybercentre (2006)
 - Finalist for FIABCI-International Prix D'Excellence 2003
 - FIABCI-Malaysia Award of Distinction 2002 for Specialised and Public Sector Category
 - PAM Excellence Winner
 - Honorary Mention for Excellence in Architecture (PAM)

- MRCB Selborn Corporation Sdn. Bhd.
- MS ISO 9001:2000

Pembangunan Hartanah

- Kuala Lumpur Sentral Sdn. Bhd.
- Pusat Siber MSC Pertama Malaysia (2006)
 - Peserta peringkat akhir bagi FIABCI-International Prix D'Excellence 2003
 - Anugerah Kecemerlangan FIABCI-Malaysia 2002 bagi Kategori Khusus dan Sektor Awam
 - Pemegang Anugerah Kecemerlangan PAM
 - Anugerah Kehormat bagi Kecemerlangan Seni Bina (PAM)

- MRCB Selborn Corporation Sdn. Bhd.
- MS ISO 9001:2000

Engineering, Construction Concerning Infrastructure & ICT Intelligent Systems



Transmission Technology Sdn. Bhd.

- Accreditation
- MS ISO 9001:2000

- Licences
- PKK Class 1
 - CIDB G7
 - Petronas, TNB, SESB
 - Ministry of Finance, Malaysia

MRCB Technologies Sdn. Bhd.

Licence

- Ministry of Finance (MOF) + (Bumi status)
- Construction Industry Development Board (CIDB)
- Tenage Nasional Berhad (TNB)
- Telekom Malaysia Berhad
- Malaysia Communication & Multimedia (MCMC)
- Pusat Khidmat Kontraktor (PKK)

Milmix Sdn. Bhd.

Accreditation

- MS ISO 9001:2000
- Licence
- CIDB G7

MRCB Engineering Sdn. Bhd.

Accreditation

- MS ISO 9001:2000

- Licences
- PKK Class A
 - CIDB G7
 - JPP Class D
 - Bank Negara Malaysia



Infrastructure, Concessions & Environmental Conservation

MRCB Prasarana Sdn. Bhd.
Licence
• CIDB G7

MRCB Environment Sdn. Bhd.
Licence
• CIDB G7

Infrastruktur, Koneksi & Pemuliharaan Alam Sekitar

MRCB Prasarana Sdn. Bhd.
Lesen
• CIDB G7

MRCB Environment Sdn. Bhd.
Lesen
• CIDB G7



Building Services Division

Semasa Sentral Sdn. Bhd.

- Re-certification to MS ISO 9001:2002 QMS in March 2006
- Transportation Project Award by Eastern Asia Society of Transportation Studies
- Public Toilet Cleanliness Competition organised by DBKL – 1st prize for Year 2004 and 2005
- Shortlisted for QMEA 2004 Award for Category I (Local Company With Annual Sales Not Exceeding RM10 million) organised by Ministry of International Trade & Industry (MITI)
- Special Award for Quality Management Excellence 2005 organised by MITI

Semasa Services Sdn. Bhd.

- Certification to MS ISO 9001:2000 QMS in March 2006

Perkhidmatan Pengurusan Bangunan

Semasa Sentral Sdn. Bhd.

- Pensijilan semula bagi MS ISO 9001:2002 QMS pada Mac 2006
- Anugerah Projek Pengangkutan oleh Eastern Asia Society of Transportation Studies
- Pertandingan Kebersihan Tandas Awam dianjurkan oleh DBKL – Tempat Pertama bagi tahun 2004 dan 2005
- Disenarai pendek bagi anugerah QMEA 2004 untuk Kategori 1 (Syarikat Tempatan Yang Mencatat Jualan Tahunan Tidak Melebihi RM10 juta) dianjurkan oleh Kementerian Perdagangan & Industri (MITI)
- Anugerah Khas bagi Kecemerlangan Pengurusan Kualiti 2005 dianjurkan oleh MITI

Semasa Services Sdn. Bhd.

- Pensijilan bagi MS ISO 9001:2000 QMS pada Mac 2006

registered with / berdaftar dengan



Kejuruteraan, Pembinaan Berkaitan Infrastruktur & Sistem Pintar ICT

Transmission Technology Sdn. Bhd.

Akreditasi
• MS ISO 9001:2000

Lesen
• PKK Class 1
• CIDB G7
• Petronas, TNB, SESB
• Kementerian Kewangan, Malaysia

MRCB Technologies Sdn. Bhd.
Lesen

- Kementerian Kewangan (MOF) + (status Bumi)
- Lembaga Pembangunan Perindustrian Malaysia (CIDB)
- Tenaga Nasional Berhad (TNB)
- Telekom Malaysia Berhad
- Malaysia Communication & Multimedia (MCMC)
- Pusat Khidmat Kontraktor (PKK)

Milmix Sdn. Bhd.

Akreditasi
• MS ISO 9001:2000
Lesen
• CIDB G7

MRCB Engineering Sdn. Bhd.

Akreditasi
• MS ISO 9001:2000
Lesen
• PKK Kelas A
• CIDB G7
• JPP Kelas D
• Bank Negara Malaysia



calendar of events 2006

kalender peristiwa 2006

28

JANUARY



Plaza Sentral Phase II completed as scheduled in February 2006, consisting of 4 blocks with 174 office suites in two towers with a net floor area of 642,000 square feet. The average selling price for Phase II is RM480 per square feet.

Fasa II Plaza Sentral telah siap seperti dijadualkan pada Februari 2006 yang terdiri daripada 4 blok dengan 174 suit pejabat di dua menara dengan keluasan lantai bersih 642,000 kaki persegi. Harga jualan purata bagi Fasa II ialah RM480 sekaki persegi.

9

FEBRUARY

Kuala Lumpur Sentral, the exclusive urban centre built around Malaysia's largest transit hub, offering global connectivity, excellent investment opportunities, business convenience and an international lifestyle, has been awarded Malaysia's first Cybercentre under an agreement signed with the Multimedia Development Corporation (MDC).

Kuala Lumpur Sentral, pusat bandar eksklusif yang dibina di sekitar hab transit terbesar Malaysia, menawarkan infrastruktur global, peluang pelaburan hebat, kemudahan perniagaan dan gaya hidup antarabangsa, telah dianugerahkan status Pusat Siber yang pertama di Malaysia, di bawah perjanjian yang ditandatangani dengan Perbadanan Pembangunan Multimedia (MDC).



27

FEBRUARY



MRCB Group organised a long service award at Symphony Hall, Stesen Sentral Kuala Lumpur.

MRCB telah mengadakan majlis penghargaan untuk kakitangannya yang telah lama berkhidmat di Dewan Simfoni, Stesen Sentral Kuala Lumpur.

4-5

MARCH

MRCB Sport Club or in short SPARC kicked-off the new year with a big bang by organising a treasure hunt and get together session with the SPARC members and non-members (MRCB employees) at Pangkor Island, Perak.

Kelab Sukan MRCB atau ringkasnya SPARC memeriahkan kedatangan tahun baru dengan menganjurkan peraduan mencari harta karun dan majlis ramah mesra dengan ahli-ahli dan bukan ahli SPARC (warga kerja MRCB) di Pulau Pangkor, Perak.





Ministry of International Trade & Industry (MITI) has chosen Semasa Sentral Sdn Bhd as the winner under the Special Award for Quality Management Excellence 2005. The award is in recognition of Semasa Sentral Sdn Bhd's capability as the management company for Stesen Sentral Kuala Lumpur as well as a company that excels in quality management and services.

Kementerian Perdagangan Antarabangsa & Perindustrian (MITI) telah memilih Semasa Sentral Sdn. Bhd. sebagai pemenang Anugerah Khas bagi Quality Management Excellence 2005. Anugerah ini merupakan pengiktirafan terhadap keupayaan Semasa Sentral Sdn. Bhd. sebagai syarikat pengurusan bagi Stesen Sentral Kuala Lumpur dan juga sebagai syarikat yang cemerlang dalam pengurusan dan perkhidmatan.

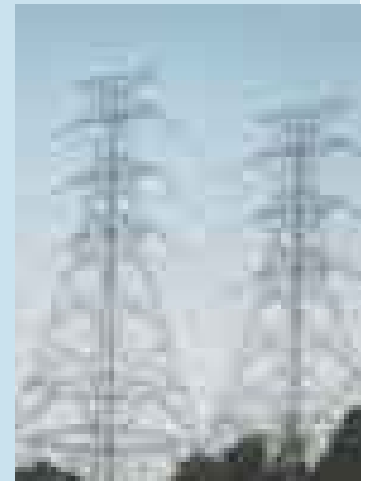
16
MARCH

Central Area Reinforcement (CAR) Project

275kV (1000MVA) Transmission Line Project for CAR consist a transmission route of 29km for Package A and 14km for Package B. The main objective of the project in Package A is to connect Bukit Tarek substation to a new proposed Chubadak switching station and in Package B is to connect Bukit Lagong Junction B to Junction C. It has a 27 months construction period with an expected completion date in August 2007. CAR Project is very important for TNB Central to manage the security of electricity supply towards maximising economic generation resources in TNB Grid System and as a long term planning to avoid load disruption which may result in nationwide blackout. This project is the first in Malaysia to use the new conductor developed from high-temperature alloys known as Aluminum Conductor Invar Reinforced (ACIR) for this upgrading process by TNB.

Projek Talian Penghantaran Sokongan Kawasan Tengah (CAR)

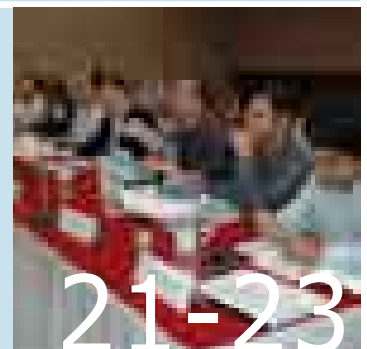
Projek CAR 275kV (1000MVA) terdiri daripada laluan penghantaran sepanjang 29km bagi Pakej A dan 14km bagi Pakej B. Objektif utama projek dalam Pakej A adalah untuk menghubungkan pencawang Bukit Tarek dan cadangan stesen pensuisan Chubadak sementara Pakej B untuk menghubungkan Simpang B ke Simpang C Bukit Lagong. Tempoh pembinaannya adalah 27 bulan dan dijangka siap pada Ogos 2007. Projek CAR amat penting bagi TNB Central untuk menguruskan bekalan tenaga elektrik ke arah memaksimumkan sumber penjanaan ekonomi dalam Sistem Grid TNB dan sebagai perancangan jangka panjang bagi mengelak gangguan bebanan yang boleh mengakibatkan bekalan tenaga elektrik ke seluruh negara terputus. Projek ini adalah yang pertama seumpamanya di Malaysia yang menggunakan pengalir baru yang dihasilkan daripada sejenis aloi haba tinggi yang dikenali sebagai Pengalir Aluminium Invar Bertetulang (ACIR) untuk proses peningkatan oleh TNB.



5
APRIL

The MRCB Group of Companies held its first business strategy retreat meeting for the year in Teluk Cempedak, Pahang. The business strategy retreat were mooted by the MRCB Board of Directors and senior management team to review and chart the direction and business strategy of the Group.

Kumpulan Syarikat MRCB mengadakan mesyuarat strategi perniagaan yang pertama bagi tahun ini di Teluk Cempedak, Pahang. Pelan strategi perniagaan ini telah dirancang oleh Lembaga Pengarah MRCB dan kumpulan pengurusan kanan untuk mengkaji semula hala tuju dan strategi perniagaan Syarikat.



21-23
APRIL



28-16

APRIL

SEPTEMBER

MRCB Sports Carnival was held in several areas in Klang Valley, over a period of 5 months from April to September 2006. There were 10 games featured at the 2006 MRCB Sports Carnival, such as Congkak, Carrom, Ping Pong, Bowling, Volleyball, Badminton, Tennis, Golf, Netball and Soccer 11-a-side. Green Beret team won the overall championship.

Karnival Sukan MRCB telah berlangsung di beberapa lokasi di Lembah Klang, selama 5 bulan iaitu bermula pada bulan April hingga September 2006. Terdapat 10 acara dipertandingkan di Karnival Sukan MRCB 2006 iaitu Congkak, Karom, Ping Pong, Bowling, Bola Tampar, Badminton, Tennis, Golf, Bola Jaring dan Bola Sepak 11 sebelah. Rumah Green Beret telah muncul sebagai pemenang keseluruhan pertandingan.



30-25

APRIL

JUNE

MRCB Environment Sdn Bhd (MRCBE) is the main sponsor for the "MRCB Moh Pancing 2006" fishing competition in collaboration with the Peramu Jaya District of Pekan, Pahang, Pahang State and Tourism Malaysia.

MRCB Environment Sdn. Bhd. (MRCBE) adalah penaja utama bagi pertandingan memancing "MRCB Moh Pancing 2006" dengan kerjasama Daerah Peramu Jaya, Pekan, Pahang dan Negeri Pahang serta Pelancongan Malaysia.

Staff of Building Services Division had their Emergency Response Planning (ERP) simulation on the midnight of 27 May 2006. The aim of the simulation is to prepare the staff and the passengers on what needs to be done during an emergency.

Kakitangan Bahagian Perkhidmatan Pengurusan Bangunan telah mengadakan simulasi Perancangan Maklum Balas Kecemasan (ERP) pada tengah malam 27 Mei 2006. Simulasi ini bertujuan untuk memberi latihan kepada kakitangan dan para penumpang ketika berlaku kecemasan.

26-27

MAY



30

MAY



MRCB 35th Annual General Meeting was held in Subang Jaya.

Mesyuarat Agung Tahunan MRCB yang ke-35 telah diadakan di Subang Jaya.



MRCB Utama Sdn Bhd launched its latest product called Laman Suria e-resort apartment at Taman Kajang Utama, Selangor. Laman Suria is the phase 6 development within Kajang Utama, consists of 255 units, which offers a resort living lifestyle with a Balinese theme lush tropical garden. Its also offers an electronic security system and smart clothes dryer system for the residents' convenience.

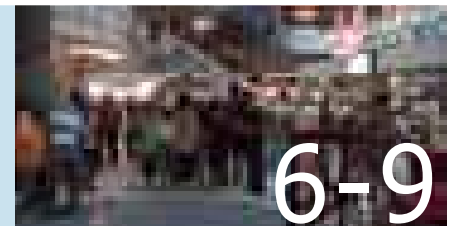
MRCB Utama Sdn. Bhd. melancarkan produk terbarunya iaitu pangsapuri e-resort Laman Suria di Taman Kajang Utama, Selangor. Laman Suria adalah pembangunan fasa 6 di Kajang Utama yang terdiri daripada 255 unit pangsapuri yang menawarkan gaya hidup ala resort dengan taman tropika bertemakan Bali. Ia juga dilengkapi dengan sistem keselamatan elektronik dan sistem pengering baju pintar untuk kemudahan dan keselesaan penghuninya.

3

JUNE

In conjunction with the World Cup fever 2006, Plaza Alam Sentral took the opportunity in creating more excitement among football fans thus attracting more visitors to the mall by organising the "Demam Bola 2006" promotions.

Sempena pertandingan Piala Dunia 2006, Plaza Alam Sentral mengambil kesempatan mengadakan promosi "Demam Bola 2006" untuk para peminat bola sepak sekaligus menarik lebih ramai pengunjung datang ke pusat membeli-belah tersebut.



6-9

JUNE JULY

MRCB through its joint venture company, Al Fattan MRCB Construction Co (LLC) has been awarded to construct two major property development projects – the 6-star Palm Island Hotel and Luxury Residences in Palm Jumeirah and an Office Tower at Dubai Marina, UAE for a total contract value of AED 390 million. It is a 7 storey hotel and residences comprising 217 room and 96 units luxury residences. It has a 24-month construction period which is expected to be completed in 2009. The office tower consists of retail and service on the ground floor with 12 storeys of office floors. The construction period is 10 months and is expected to be completed early next year.

MRCB menerusi syarikat usahasamanya, Al Fattan MRCB Construction Co (LLC) telah dipertanggungjawabkan membina dua projek hartanah utama – Palm Island Hotel dan Luxury Residences yang bertaraf 6 bintang di Palm Jumeirah dan sebuah Menara Pejabat Dubai Marina, UAE untuk jumlah kontrak bernilai AED 390 juta. Ia adalah hotel dan kediaman 7 tingkat yang terdiri daripada 217 buah bilik dan 96 unit kediaman mewah. Tempoh pembinaannya ialah 24 bulan dan dijangka siap pada tahun 2009. Manakala menara pejabat terdiri daripada kedai dan perkhidmatan di aras bawah dengan 12 tingkat ruang pejabat. Tempoh pembinaan ialah 10 bulan dan dijangka siap awal tahun hadapan.



12

JUNE



Semasa Services Sdn Bhd (Semasa Services) and Semasa Sentral Sdn Bhd (Semasa Sentral), have been accredited ISO 9001: 2000 – Quality Management System Certifications by SIRIM QAS International Sdn Bhd.

Semasa Services Sdn. Bhd. (Semasa Services) dan Semasa Sentral Sdn. Bhd. (Semasa Sentral), telah dianugerahkan pengiktirafan ISO 9001: 2000 – Sijil Perakuan Sistem Pengurusan Kualiti oleh SIRIM QAS International Sdn. Bhd.

15

JUNE

20
JUNE

Luncheon Talk jointly organised by Maybank Securities and MRCB was held at Stesen Sentral Kuala Lumpur.

Mesyuarat Tengahari anjuran bersama Maybank Securities dan MRCB telah diadakan di Stesen Sentral Kuala Lumpur.



12
AUGUST



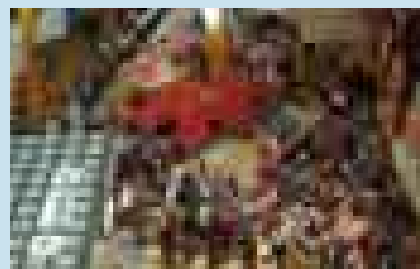
Diehard fans and visitors throng Plaza Alam Sentral to meet the 8 finalists of one of the biggest talent-search reality TV shows – One In A Million, produced by 8TV. This talent-search series was aired live every Friday from Sri Pentas 2, Plaza Alam Sentral.

Peminat setia dan para pengunjung berpusu-pusu ke Plaza Alam Sentral untuk menemui 8 finalis salah satu program realiti TV terbesar – One In A Million, terbitan 8TV. Siri mencari bakat baru ini disiarkan secara langsung setiap Jumaat dari Sri Pentas 2, Plaza Alam Sentral.

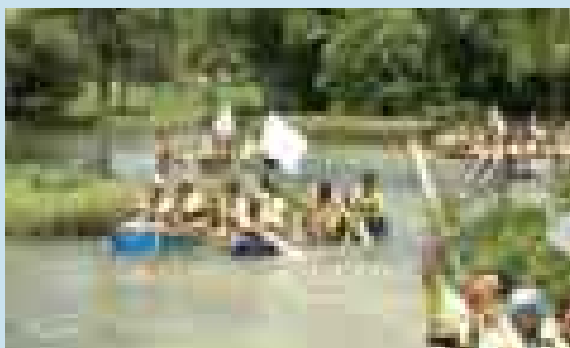
1-31
AUGUST

As one of the main attractions of Shah Alam, Plaza Alam Sentral once again organised a carnival celebration for the month of August in conjunction with the nation's 49th Merdeka celebration.

Sebagai salah satu daripada tarikan utama di Shah Alam, Plaza Alam Sentral sekali lagi mengadakan karnival pada bulan Ogos bagi meraikan sambutan Hari Kemerdekaan Malaysia yang ke-49.



18-19
25-26
AUGUST



A total of 101 MRCB Group Support Service (GSS) staff went through a team building training at Trolak Country Resort, Sungkai, Perak.

Sejumlah 101 orang kakitangan Perkhidmatan Sokongan Kumpulan MRCB menjalani latihan bina semangat berpasukan di Trolak Country Resort, Sungkai, Perak.

5
SEPTEMBER

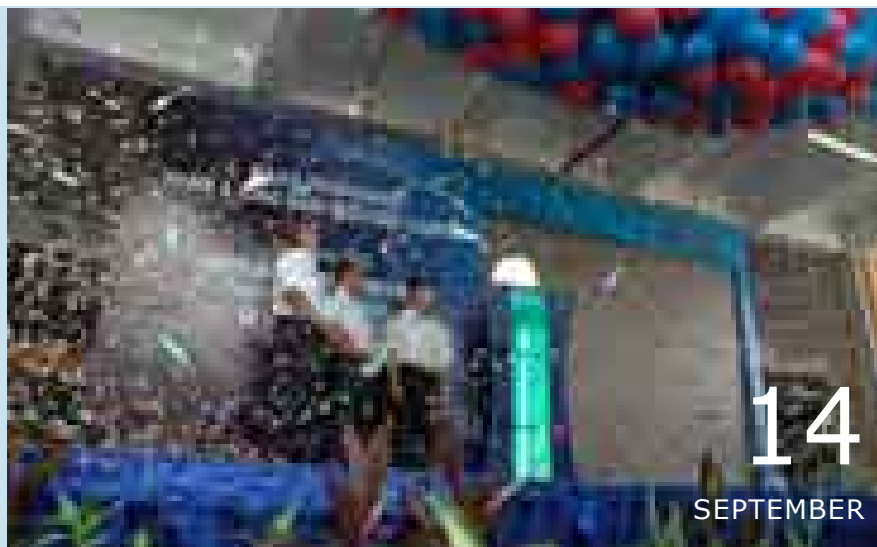
MRCB briefed research analysts, fund managers, dealer's representatives and representatives from RHB Securities at Stesen Sentral Kuala Lumpur during the RHB Securities Luncheon Talk.

MRCB memberi taklimat kepada penganalisis saham, pengurus-pengurus dana, wakil-wakil dari RHB Securities di Stesen Sentral Kuala Lumpur untuk menghadiri Taklimat anjuran RHB Securities.



Malaysian Resources Development Sdn Bhd (MRDSB) launched its newly refurbished flatted industrial complex, called Kompleks Sentral, which was previously known as Resource Complex.

Malaysian Resources Development Sdn. Bhd. (MRDSB) melancarkan kompleks perindustrian bertingkat yang telah diubah suai iaitu Kompleks Sentral, yang sebelumnya dikenali sebagai Resource Complex.



Duta Ulu-Kelang Expressway (DUKE) is approximately 18km long, commencing from the North Klang Valley Expressway (NKVE) at Jalan Duta and terminating at the Middle Ring Road II (MRR II) at Ulu Kelang in the east and Batu Caves in the north. The expressway will have 8 and 6 lanes. The construction of DUKE will take approximately 3 years to complete and will include 7 interchanges and 4 directional ramps. DUKE is part of the Government's Kuala Lumpur Road Master Plan to integrate the City's Ring Roads and Radial Roads to ease congestion in the city.

Duta Ulu-Kelang Expressway (DUKE) adalah sepanjang 18km, bermula dari North Klang Valley Expressway (NKVE) di Jalan Duta dan tamat di Lebuhraya Lingkaran Tengah II (MRR II) di Ulu Kelang di bahagian timur dan di Batu Caves di bahagian utara. Lebuhraya ini mempunyai 8 dan 6 lorong. Pembinaan DUKE mengambil masa kira-kira 3 tahun untuk disiapkan, termasuk 7 persimpangan dan 4 jalan susur. DUKE adalah sebahagian daripada Pelan Induk Jalan Raya Kuala Lumpur oleh Kerajaan untuk menyepadukan Jalan Raya Lingkaran Bandar dan Jalan Raya Jejari untuk mengurangkan kesesakan bandaraya.



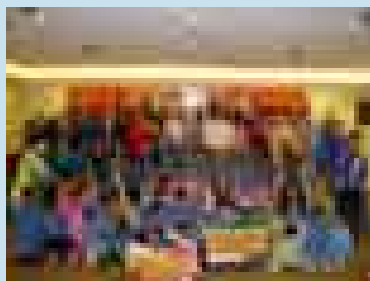
Kuala Lumpur Sentral Sdn Bhd participated in the MIPIM Asia Property Exhibition, Hong Kong.

Kuala Lumpur Sentral Sdn. Bhd. menyertai MIPIM Asia Property Exhibition, di Hong Kong.

27-29
SEPTEMBER

Semasa Sentral Sdn Bhd hosted a 'buka puasa' dinner for 75 orphans and underprivileged children from Pondok Penyayang Raudhah, Batu 11 Gombak.

Semasa Sentral Sdn Bhd menganjurkan jamuan berbuka puasa untuk 75 orang anak yatim dan yang kurang bernasib baik dari Pondok Penyayang Raudhah, Batu 11 Gombak.



10
OCTOBER

2

NOVEMBER

MRCB Technologies Sdn Bhd (MRCBTech) launched the first ever broadband and Voice over IP (VoIP) utility service in Malaysia called 'Free.Komm' at Kuala Lumpur Sentral.

MRCB Technologies Sdn. Bhd. (MRCBTech) merasmikan perkhidmatan utiliti jalur lebar dan Voice over IP (VoIP) yang pertama di Malaysia dikenali sebagai 'Free.Komm' di Kuala Lumpur Sentral.



13

NOVEMBER



MRCB Environment Sdn. Bhd. (MRCBE) organised the Young Leaders Campaign to contribute school items to 550 students from both primary and secondary schools in Kuala Pahang, Pahang Darul Makmur.

MRCB Environment Sdn. Bhd. (MRCBE) telah mengadakan Kempen Pemimpin Muda dengan menyumbang barangan keperluan persekolahan kepada 550 pelajar sekolah rendah dan menengah di Kuala Pahang, Pahang Darul Makmur.

1

DECEMBER

MRCB Extraordinary General Meeting (EGM) attended by more than 200 shareholders that were held in Subang Jaya.

Mesuarat Agung Luar Biasa MRCB telah diadakan di Subang Jaya dan dihadiri lebih 200 orang pemegang saham.



2

DECEMBER



MRCB Utama Sdn Bhd, a subsidiary of MRCB has launched its latest offering - 'Senawang Sentral Business Park' of Phase 1B in Senawang, Negeri Sembilan. The project comprise of 165 units of 1½ storey terraced factory, double storey shop lots and semi-detached factory.

MRCB Utama Sdn. Bhd., sebuah syarikat subsidiari MRCB telah melancarkan projek terbarunya - 'Taman Perniagaan Senawang Sentral' bagi Fasa 1B di Senawang, Negeri Sembilan. Projek ini terdiri daripada 165 unit kilang teres 1½ tingkat, lot kedai dua tingkat dan kilang berkembar.



Kuala Lumpur Sentral Sdn. Bhd. (KLSSB), together with Malaysian Resources Corporation Berhad (MRCB) and Suruhanjaya Syarikat Malaysia (SSM) have signed a tripartite Sales & Purchase (S&P) Agreement for the development of SSM's new headquarters at the Sheraton Imperial Hotel, Kuala Lumpur.

Kuala Lumpur Sentral Sdn. Bhd. (KLSSB), bersama Malaysian Resources Corporation Berhad (MRCB) dan Suruhanjaya Syarikat Malaysia (SSM) telah menandatangani Perjanjian Jual Beli (S&P) tiga pihak untuk pembangunan ibu pejabat baru SSM, di Hotel Sheraton Imperial, Kuala Lumpur.

11

DECEMBER

MRCB held its Family Day for the management, staff and family at Sunway Lagoon Theme Park. With "Let's Rest N Relax" theme, the programme started at 7.30am and ends at 6.00pm. Long Service Employees and High Achievers Award were also honoured on the day.

MRCB mengadakan Hari Keluarga untuk pengurusan, kakitangan dan keluarga di Taman Tema Sunway Lagoon. Bertemakan "Let's Rest N Relax", program tersebut bermula pada jam 7.30 pagi dan selesai pada 6.00 petang. Anugerah Perkhidmatan Cemerlang dan Anugerah Kecemerlangan Pendidikan juga telah disampaikan pada hari berkenaan.



16

DECEMBER

Malaysian Resources Corporation Berhad (MRCB), CapitaLand Limited's wholly owned subsidiary CapitaLand Commercial & Integrated Development Limited (CCID), and Quill Group of Companies (Quill) have formed a joint venture company to acquire and develop a prime site at KL Sentral. The joint venture company signed a sale & purchase agreement with Kuala Lumpur Sentral (KLSSB) to acquire approximately 100,000 square feet of land known as Lot D, Kuala Lumpur Sentral. Lot D will be developed as residential and services apartments with ancillary retail amenities.

Malaysian Resources Corporation Berhad (MRCB) serta syarikat subsidiari milik penuh CapitaLand Limited iaitu CapitaLand Commercial & Integrated Development Limited (CCID), dan Kumpulan Syarikat Quill (Quill) telah membentuk satu syarikat usahasama untuk memperoleh dan membangunkan tapak utama di KL Sentral. Syarikat usahasama ini telah menandatangani perjanjian jual beli dengan Kuala Lumpur Sentral (KLSSB) untuk memperoleh tanah seluas kira-kira 100,000 kaki persegi yang dikenali sebagai Lot D, Kuala Lumpur Sentral. Lot D akan dibangunkan sebagai kediaman dan pangsapuri perkhidmatan dengan kemudahan runcit tambahan.



28

DECEMBER

corporate social responsibilities 2006/2007

tanggungjawab sosial korporat 2006/2007

MRCB strongly believes in giving back to society. Hence, Corporate Social Responsibility has always been a part of MRCB's culture. Be it conservation, public welfare, support to the underprivileged on education, MRCB has been very forthcoming.

We have been involved in several corporate social responsibility (CSR) activities especially in the area of educational awareness and improvement in the quality of life for the poor, needy and natural disaster victims. This is in line with the GLCs Transformation Programme - to achieve value through social responsibility, published in the Silver Book.

MRCB prihatin terhadap keperluan masyarakat dan justeru itu, tanggungjawab sosial korporat sentiasa menjadi sebahagian daripada budaya MRCB. Baik pemulihan alam sekitar, kebajikan awam, bantuan kepada golongan kurang bernasib baik dalam pendidikan, MRCB sentiasa bersedia untuk menghulurkan sumbangan.

Kami terlibat dalam beberapa aktiviti tanggungjawab sosial korporat (CSR) dalam lapangan pendidikan, kesedaran alam sekitar dan peningkatan kualiti hidup bagi golongan miskin dan yang kurang bernasib baik serta mangsa-mangsa bencana alam. Ini adalah selari dengan Program Transformasi Syarikat Berkaitan Kerajaan (GLC) – untuk mencapai nilai menerusi tanggungjawab sosial, sebagaimana terkandung di dalam Buku Perak.



As one of the most progressive and thriving GLCs, MRCB is actively involved in PINTAR, an education programme that aims to improve the educational performance of school children especially from the low-income communities. We have identified two primary schools in Penang, namely SK Dato' Kramat and SK Kampong Jawa as the first pilot projects for the next three years. We are working together with the two schools, teachers and parents via the Parents Teachers Associations to develop activities that would motivate and encourage the school children to succeed in education and their future.

Sebagai salah sebuah Syarikat Berkaitan Kerajaan, MRCB terlibat dalam PINTAR, sebuah program pendidikan yang bertujuan untuk meningkatkan prestasi pendidikan murid-murid sekolah dari masyarakat berpendapatan rendah. Kami telah mengenal pasti dua sekolah rendah di Pulau Pinang iaitu SK Dato' Kramat dan SK Kampong Jawa sebagai projek perintis pertama untuk tiga tahun berturut-turut. Kami bekerjasama dengan kedua-dua sekolah berkenaan, para guru dan ibu bapa menerusi Persatuan Ibu Bapa dan Guru bagi melaksanakan pelbagai aktiviti yang dapat mendorong dan menggalakkan murid-murid berkenaan supaya berjaya dalam pendidikan demi masa hadapan mereka.



future

building for
the years
ahead, now



Children embody the hope of the future. Through our CSR initiatives in education and related activities, we at MRCB will continue to nurture and provide the means to the school-going children, as they are the nation's future leaders.



Our other education activities include the Young Leaders Campaign to assist poor students in remote areas of Pahang Darul Makmur with contribution of school uniforms, school bags, shoes and stationeries. More than 500 students from 5 schools received the contribution. In addition, we have selected 15 students from two local universities to undergo practical training of between 2 months to 6 months in the Group's business units under the new Undergraduates Scheme that we have introduced this year. Another educational programme we have conducted was the High Achievers Award. It's specially introduced to reward employees' children that have achieved excellent results in their PMR, SPM and STPM examinations. We have given out cash incentives to the selected employees' children during the Group's Family Day celebration in December 2006.



Aktiviti pendidikan kami yang lain termasuklah Kempen Pemimpin Muda yang bermatlamat untuk membantu pelajar miskin di kawasan-kawasan terpencil di Pahang Darul Makmur dalam bentuk sumbangan pakaian sekolah, beg sekolah, kasut dan alat tulis. Lebih daripada 500 pelajar dari 5 buah sekolah menerima sumbangan berkenaan. Di samping itu, kami telah memilih 15 orang pelajar daripada dua universiti tempatan untuk menjalani latihan praktikal antara 2 hingga 6 bulan di unit-unit perniagaan Kumpulan di bawah Skim Pendidikan Siswazah yang kami perkenalkan pada tahun ini. Satu lagi program pendidikan yang telah kami laksanakan adalah Anugerah Pendidikan Cemerlang yang diperkenalkan khusus untuk anak-anak kakitangan yang mendapat keputusan cemerlang dalam peperiksaan PMR, SPM dan STPM. Kami telah menyampaikan insentif tunai kepada anak-anak kakitangan yang cemerlang semasa sambutan Hari Keluarga Kumpulan yang berlangsung pada bulan Disember 2006.





As we promote Go "Green" environmental focus, we had joint 'gotong-royong' activities among the Group's employees and the local authority in Selangor to promote beach cleanliness for tourism and future generations to enjoy. The programme at Bagan Lalang, Selangor was a huge success and we hope to continue with other beaches in Pahang Darul Makmur next year.

Living in the information age, MRCB naturally lends its support to

budding business initiatives using new technologies. Under the ICT-CSR programme, we have created two ICT centres namely the KL Sentral MSC Cybercentre Showcase and Incubation Centre to promote the development of new ICT based companies and to provide support facilities for the development of creative community within Kuala Lumpur Sentral development. The development has duly received the recognition of Cyber Centre Status by MSC in February 2006.

Sesuai dengan fokus kami untuk "Kembali ke Alam Semulajadi", beberapa aktiviti gotong-royong telah diadakan yang mana kakitangan Kumpulan dan pihak berkuasa tempatan di Selangor telah berganding bahu membersihkan kawasan pantai untuk pelancongan sekali gus untuk terus dinikmati oleh generasi akan datang. Program di Bagan Lalang, Selangor merupakan suatu kejayaan besar dan kami berharap untuk melakukan perkara yang sama di pantai-pantai lain di Pahang Darul Makmur tahun hadapan.

Dalam menempuhi era maklumat, MRCB merasakan adalah wajar untuk menyokong usaha-usaha perniagaan dengan menggunakan teknologi baru. Di bawah program ICT - CSR, kami telah mewujudkan dua pusat ICT iaitu Ruang Pameran Pusat Siber MSC KL Sentral dan Pusat Inkubasi bagi membantu pertumbuhan syarikat-syarikat baru yang berasaskan ICT di samping menyediakan kemudahan sokongan ke arah perkembangan komuniti kreatif di dalam pembangunan Kuala Lumpur Sentral. Pembangunan tersebut telah diiktiraf sebagai Pusat Siber oleh MSC pada bulan Februari 2006.



embracing international best practices of corporate governance

Safeguarding the interests of all stakeholders and building a strong corporate entity have always been the key driving forces of the Company's Board of Directors, Management and Staff.

In its continuing efforts to maintain the highest standard of Corporate Governance, the MRCB Board and Management are guided by the Principles of the Malaysian Code of Corporate Governance ("the Code") and paragraph 15.26 of the Listing Requirements of Bursa Malaysia Securities Berhad, and have also adopted international best practices of corporate governance:

MRCB's Statement of Corporate Governance

1. Board Structure and Process

a) Board Structure

In the Financial Year 2006 ("FY2006") the Board had constituted itself as follows with 8 members, and has had 9 meetings during the year. The Company considers its current Board size as optimal, and the diverse skill sets among the Board members contribute to the effectiveness of the Board. The list of Board members are as per Table 1 below, and details of each member's qualification and experience are outlined on pages 14 to 21.

b) Board Composition

Table 1: MRCB Board members

Directors	Designation	Appointment	Resignation	Attendance
Datuk Azlan Zainol	Chairman Non independent, non-executive Director	12 January 2005	-	9/9 (100%)
Shahril Ridza Ridzuan	Group Managing Director	9 August 2001	-	9/9 (100%)
Abdul Rahman Ahmad	Non-independent, non-executive Director	9 August 2001	-	8/9 (89%)
Dato' Ahmad Ibnihajar	Independent, non-executive Director	27 September 2000	-	9/9 (100%)
Dato' Dr. Mohd Shahari Ahmad Jabar	Independent, non-executive Director	22 July 2002	-	9/9 (100%)
Dr. Roslan A. Ghaffar	Non-independent, non-executive Director	3 November 2003	-	9/9 (100%)
Ahmad Zaki Zahid	Independent, non-executive Director	12 January 2005	-	6/9 (67%)
Mohamad Lotfy Mohamad Noh	Non-independent, non-executive Director	20 July 2005	-	9/9 (100%)

- i) In order to have an independent Board, all save for the Group Managing Director ("GMD") are non-executive directors. The non-executive directors make up 88% of the Board members.
- ii) 3 out of the 8 directors (38%) are independent, non-executive directors. This composition helps to ensure that there is sufficient check and balance within the Board in discharging its duties.
- iii) The 3 independent, non-executive directors do not represent any of the substantial shareholders, and fairly represent and act in the interest of parties other than the substantial shareholders, that is, the minority shareholders. The Board also maintains communication with Malaysia's Minority Shareholder Watchdog Group for the interests of the minority shareholders.
- iv) There is a clear separation and balance of power and authority, as the role of the Chairman (held by a non-independent, non-executive director) is kept separate from the role of the GMD, who is principally responsible for making and implementing operational decisions. In the absence of the Chairman, the most senior independent, non-executive director, YBhg. Dato' Ahmad bin Ibnihajar, would chair Board meetings.
- v) In December 2006 an exercise in self-assessment to review the Board's effectiveness as a body, as well as individually, was conducted.
- vi) In accordance with the Company's Articles of Association, at least one third of Directors are subject to re-election by rotation at each AGM.

c) Directors' Remuneration

The determination of the remuneration of Directors is reviewed and assessed by the Remuneration Committee (RC), which takes into cognizance the contribution of each Board member as well as industry norm. Recommendations are then made by the RC for a decision to be made by the Board as a whole. The remuneration paid to directors are disclosed and presented to the shareholders at the Company's AGM for approval.

Remuneration is differentiated for the Chairman and other non-executive directors to reflect their respective individual contribution and responsibilities.

Certain components of the executive director's remuneration such as bonuses and Employee Share Options Scheme (ESOS) entitlement are performance-based. The RC reviews this on an annual basis.

An analysis of the Directors' remuneration is set out below (Table 2 and Table 3). The highest remuneration paid during the year is to the GMD, who is the only executive director, and as per Table 2 amounted to RM901,000.

Table 2: Summary of Directors' Remuneration

Directors' Remuneration	Chairman (a Non- executive Director)	Executive Director	Other Non- executive Directors	Total
Fees (RM'000)	60	-	247	307
Salary (RM'000)	-	428	-	428
EPF (RM'000)	-	138	-	138
Bonus (RM'000)	-	144	-	144
Benefits-in-kind (RM'000)	-	16	-	16
Other Emoluments (RM'000)	60	175	-	235
Total (RM'000)	120	901	247	1,268

Table 3: Analysis of Directors' Remuneration by Bandwidth

Directors' Remuneration	Executive Director	Other Non-executive Directors	Total
0 – RM50,000		6	6
RM100,001 – RM150,000		1	1
RM900,001 – RM950,000	1		1
Total	1	7	8

d) Conduct**i) Accessibility to Information**

The Board acts independently and consistently at all times. It regularly assesses the direction of the Company and the performance of the Company and Management during the year. Full and unrestricted access to timely and accurate information is always made available to Board members, and the agenda and a full set of Board papers are distributed at least 7 days before the Board or its Committee meetings. This process ensures that Directors are kept properly briefed before decisions are made at the meetings.

ii) Relationship of the Board with Management

All Directors have unrestricted access to the advice and services of the Company Secretary and other members of Management. In turn, Management undertakes to ensure that accurate and complete information, both qualitative and quantitative, is readily available to Directors. Unrestricted advice and services of external and independent professionals are also made available to Board members, individually and collectively. Directors can seek the above advice and services independently without going through Management, as and when they are required.

In order to enhance the accountability of the Board and Management, the Company has in place a Limits of Authority approved by the Board, which sets out the limits to which each level of Management is authorized to approve, and transactions that need to be approved by the Board.

The Board approves the Company's budget and business targets yearly. It tracks the progress of the Company through quarterly financial results, briefing by business Divisional heads, and the Key Performance Indicators and Balanced Scorecard systems that are in place. Rewards for Management and Staff are performance-based.

iii) Hands-on approach

In order to keep itself abreast of the Company's projects and on-the-ground situation, Directors have made visits to project sites, including the Company's overseas projects, during the year under review. During these visits, Directors gain a better understanding of the Company's operations and the challenges it faces, which enhances Directors' effectiveness during Board deliberations and decision-making.

iv) Code of Conduct

In the course of discharging their duties the individual Board members are guided by a common Code of Conduct, which the Board has established and imposed on its members (a separate Code of Business Ethics for employees has also been established). This is in addition to the normal procedures and prohibitions set out in the principles of Company law and practice.

v) Directors' Training

All Directors have attended the Mandatory Accreditation Programme as required under the Bursa Malaysia Securities Bhd Listing Requirements. Nevertheless, to keep themselves updated on relevant new laws and regulations and changing commercial risks, Directors have also attended further training programs during the year.

2. Board Committees

In order to improve its effectiveness and efficiency in decision-making, the Board has delegated certain functions to several Committees of itself. Such Committees operate under clearly defined terms of reference, approved by the Board, with the authority to examine particular issues in detail. The Chairman of the respective Committees would report back to the Board with their recommendations. The ultimate responsibility for the final decision on all matters, however, lies with the entire Board.

The Committees of the Board, its members and number of meetings held during 2007 are as per Table 4 below:

Table 4: Committees of the Board

	EXCO	Nomination Committee @	Remuneration Committee	ESOS Committee @	Audit Committee
Name	Chairman / Member Attendance	Chairman / Member Attendance	Chairman / Member Attendance	Chairman / Member Attendance	Chairman / Member Attendance
Datuk Azlan Zainol *#	- -	- -	- -	- -	- -
Shahril Ridza Ridzuan **	Member 6/6	- -	- -	- -	- -
Abdul Rahman Ahmad #	- -	- -	- -	- -	Member 5/5
Dato' Ahmad Ibnihaajar ##	- -	Member -	Chairman 4/4	Chairman -	Member 5/5
Dato' Dr. Mohd Shahari Ahmad Jabar ##	- -	Chairman -	Member 4/4	Member -	Chairman 5/5
Dr Roslan A. Ghaffar #	Chairman 6/6	Member -	Member 4/4	Member -	- -
Ahmad Zaki Zahid ##	Member 5/6	- -	- -	- -	- -
Mohamad Lofty Mohamad Noh#	Member 6/6	- -	- -	- -	- -

@ Nomination Committee meetings and ESOS Committee meetings were not convened during the year, as there was no necessity for one.

Notes:

*# Chairman of the Board

** Group Managing Director

Non-independent, non-executive Director

Independent, non-executive Director

Functions of the Board Committees:

a) Executive Committee of the Board ("EXCO")

Established on 17 November 2005, the EXCO's terms of reference are:

- To guide the Management in the implementation of the GLC Transformation initiatives;
- To review and recommend the Company's annual business plan and budget to the Board for approval;
- To consider and review significant and/or major issues relating to the business direction of the Company;
- Deliberate on all major business transactions and issues relating to the Company that require the EXCO's or Board's approval in line with the approved Limits of Authority.

b) Nomination Committee ("NC")

Established on 31 October 2001, the NC's terms of reference are:

- Identifying and recommending new nominees to the Company's Board and its Committees, as well as new nominees to the Boards of its subsidiaries. All decisions and appointments are made by the respective Boards after considering the recommendation of the NC;

- Assisting the Board and its Committees and directors in assessing its overall effectiveness on an on-going basis; and
- Assisting the Board in periodically reviewing its required mix of skills and experience and other qualities that non-executive Directors should bring to the Board.

c) Remuneration Committee ("RC")

Established on 31 October 2001, the terms of reference of the RC are:

- To determine and recommend to the Board the framework or broad policy for the remuneration packages of the Chairman of the Board, the GMD and other senior management personnel it is designated to consider;
- To establish a formal and transparent procedure for developing a policy on the total individual remuneration package of the GMD and other designated senior management personnel including, where appropriate, bonuses, incentives and share options;
- To design the remuneration package for the GMD and other designated senior management personnel with the aim of attracting and retaining high-calibre senior management personnel who will deliver success for shareholders and high standards of service for customers, while having due regard to the prevailing

pay, employment conditions and business environment in which the Company operates. The remuneration package of the GMD and the other designated senior management personnel are performance-based, and linked to corporate and individual performance. Once formulated, each remuneration package is recommended to the Board for approval;

- iv) To review and recommend to the Board improvements (if any) on the GMD's and designated senior management personnel's remuneration policy and package, and any other issues relating to benefits of the above designated personnel on an annual basis;
- v) To review any major changes in employee benefit structures throughout the Company, and where appropriate recommend to the Board for adoption;
- vi) To review and recommend to the Board for adoption the framework for the Company's annual incentive scheme. The framework for the annual incentive scheme may include:
 - Merit increment
 - Merit bonus
 - Incentives

d) Employee Share Option Scheme ("ESOS") Committee

The ESOS Committee was set up to ensure that the implementation of the ESOS scheme was administered fairly in accordance to the Company's ESOS Scheme By-laws approved by the Company's Shareholders on 12 August 2002.

e) Audit Committee ("AC")

The terms of reference of the AC is set out on pages 88 to 90 of this Annual Report.

3. Accountability and Audit

a) Financial Reporting

In presenting the Company's annual financial statements, quarterly announcement of results to shareholders, reports to regulators and other price-sensitive public reports, the Directors undertake to present a balanced and understandable assessment of the Company's position and prospects.

The Board retains the responsibility for the preparation of the financial statements of the Company. The Board has ensured that the financial statements have been prepared based on accounting policies that have been

consistently and properly applied, supported by reasonable and prudent judgments and estimates, and in adherence to all applicable accounting standards.

It is also the Board's responsibility to ensure that accounting records are accurate, within margins of reasonableness, and which discloses the financial position of the Company in a true and fair manner.

The statements by directors pursuant to Section 169(15) of the Companies Act, 1965 in relation to the preparation of the financial statements are set out on page 5 (in the Directors' Report) of the Financial Report of this Annual Report.

b) Relationship with External Auditors

The Company has established transparent and appropriate relationships with its auditors through the AC. The Company engages its external auditors mainly for audit and tax-related matters.

The role of the AC in relation to the auditors is described on pages 86 to 88 of this Annual Report.

c) Internal Control

The Board has undertaken to ensure an effective system of internal control exists, and reviews the adequacy and integrity of the Company's system of internal controls regularly.

The Board believes that a sound system of internal controls, financial or otherwise, should provide a reasonable assurance on:

- the effectiveness and efficiency of the Company's operations;
- the reliability of the Company's financial information; and
- compliance with laws and regulations of Malaysia and of the countries the Company ventures into overseas.

The Board's Statement on Internal Control is set out on page 94 of this Annual Report.

d) Risk Management

The Board, being cognisant of the need for risks to be properly identified and managed in order to continue protecting the Company's assets and investments, had established a Risk Management Framework (RMF), on 17 February 2003. The RMF was further reviewed and revised on 24 February 2005.

The Risk Management policy and implementation is further detailed in this Annual Report on page 96.

4. Quality Assurance

The Board and Management of the Company are mindful of the need to consistently deliver products and services of high quality standards to its customers.

A Quality & Process Improvement unit under Corporate Governance continuously conducts independent reviews on the quality of the Company's products and services as well as of the Company's standard operating procedures, and provides feedback and recommendations to assist Management on improvement opportunities that arise from the reviews.

5. Assurance on Associated Companies' Performance

To oversee the performance of associated companies, representatives from the Company are appointed to the board of directors of associated companies and attend board meetings. For active associated companies, key financial information and significant issues pertaining to these companies are sought and reviewed by the Board on a regular basis.

6. Transparency - Shareholders and Stakeholders

a) Shareholders and Investors

As a public-listed company responsible to its shareholders, the Company acknowledges the need for transparency and disclosure in its major business dealings.

In order to ensure that the stakeholders and investing public has up-to-date information on the Company's performance, operations and other significant developments, various corporate announcements required under the Bursa Malaysia Securities Berhad Listing Requirements including timely release of quarterly financial results were made during the period under review. In addition, detailed information on the Company's significant corporate events and developments were made through the media via press releases and/or press conferences.

The Company has in place a website at www.mrcb.com.my, through which shareholders and investors can conveniently access information about the Company. There is also a "Contact Us" section on the website, where shareholders and investors can conveniently forward their questions and comments to the Company.

b) Annual General Meeting (AGM)

The Board considers the AGM as the forum to communicate with its Shareholders on the Company's progress and performance. The AGM also serves as a platform for Shareholders to question or clarify on

issues pertaining to the Company's business activities, performance and other related issues. Where there are special business or special resolution proposed, the explanation of the effects of such special business or special resolution are provided in the notice of AGM.

Where appropriate, the Chairman of the Board undertakes to provide the questioner with a written answer to any significant question that cannot be readily answered during the AGM.

7. GLC Transformation

The Board notes that the Company's progress is attributed to its Management team and employee's efforts. Being a Government-Linked Company ("GLC"), the Company fully supports the Government's move to transform GLCs towards becoming stronger, efficient and more competitive business corporations. One of the initiatives established towards this end is the disclosure of headline Key Performance Indicators (KPIs) that act as a target that the Company sets for itself. The Company's Financial Year 2007 KPIs were announced through Bursa Malaysia on 28 February 2007, wherein the Company had set itself to achieve a Revenue target of RM800 million (a 51% increase from Financial Year 2006) and Profit target of RM60 million (a 81.8% increase from Financial Year 2006). These KPIs also incorporate targets for improvement in the Company's key business drivers, Property development (RM700 million) and Engineering, Infrastructure & others (RM1.5 billion).

8. Corporate Social Responsibility

The Company, whilst pursuing its business objectives of growth in enhancing shareholder value and value to stakeholders, is also cognizant of the fact that it is an integral part of the society in which it operates. Thus, Corporate Social Responsibility (CSR) is recognized by the Board as an integral part of the Company's existence, both in business and in society as a whole. During the year 2007, the Company had initiated several CSR projects. Details are available on page 70 of this Annual Report.

This Statement on Corporate Governance is approved by the Board of Directors via its resolution on 27 March 2007.

Datuk Azlan Zainol
Chairman

Malaysian Resources Corporation Berhad

menuju kearah amalan terbaik antarabangsa bagi tadbir urus korporat

Melindungi kepentingan kesemua pemegang kepentingan dan membina satu entiti korporat yang kukuh sentiasa menjadi daya penggerak utama bagi Lembaga Pengarah, Pengurusan dan Kakitangan Syarikat.

Dalam usahanya yang berterusan untuk mengekalkan tahap piawaian tertinggi tadbir urus korporat, Lembaga Pengarah dan Pengurusan MRCB berpegang kepada Prinsip Kod Tadbir Urus Korporat (Kod) dan perenggan 15.26 Keperluan Penyenaraian Bursa Malaysia Securities Berhad, dan juga telah menerimapakai amalan terbaik antarabangsa bagi tadbir urus korporat:

Penyata Tadbir Urus Korporat MRCB

1. Struktur dan Proses Lembaga Pengarah

a) Struktur Lembaga Pengarah

Pada Tahun Kewangan 2006 ("TK2006") Lembaga Pengarah telah ditubuhkan seperti berikut dengan 8 orang ahli, dan telah mengadakan sebanyak 9 mesyuarat pada tahun tersebut. Syarikat menganggap bahawa saiz Lembaga Pengarahnya sekarang adalah optimum dan pelbagai kemahiran yang dimiliki di kalangan ahli Lembaga Pengarah menyumbang kepada keberkesanan Lembaga Pengarah. Senarai ahli Lembaga Pengarah adalah seperti di dalam Jadual 1 sementara butiran mengenai kelayakan dan pengalaman setiap ahli dipaparkan dari muka surat 14 ke 21.

b) Komposisi Lembaga Pengarah

Jadual 1: Ahli Lembaga Pengarah MRCB

Pengarah	Jawatan	Perlantikan	Perletakan Jawatan	Kehadiran
Datuk Azlan Zainol	Pengerusi Pengarah Bukan Eksekutif, Bukan Bebas	12 Januari 2005	-	9/9 (100%)
Shahril Ridza Ridzuan	Pengarah Urusan Kumpulan	9 Ogos 2001	-	9/9 (100%)
Abdul Rahman Ahmad	Pengarah Bukan Eksekutif, Bukan Bebas	9 Ogos 2001	-	8/9 (89%)
Dato' Ahmad Ibnihajar	Pengarah Bukan Eksekutif, Bebas	27 September 2000	-	9/9 (100%)
Dato' Dr. Mohd Shahari Ahmad Jabar	Pengarah Bukan Eksekutif, Bebas	22 Julai 2002	-	9/9 (100%)
Dr. Roslan A.Ghaffar	Pengarah Bukan Eksekutif, Bukan Bebas	3 November 2003	-	9/9 (100%)
Ahmad Zaki Zahid	Pengarah Bukan Eksekutif, Bebas	12 Januari 2005	-	6/9 (67%)
Mohamad Lotfy Mohamad Noh	Pengarah Bukan Eksekutif, Bukan Bebas	20 Julai 2005	-	9/9 (100%)

- i) Bagi membentuk Lembaga Pengarah yang bebas, semua Pengarah kecuali Pengarah Urusan Kumpulan adalah Pengarah Bukan Eksekutif. Pengarah Bukan Eksekutif membentuk 88% daripada ahli Lembaga Pengarah;
- ii) 3 daripada 8 orang Pengarah (38%) adalah Pengarah Bukan Eksekutif Bebas. Komposisi ini membantu memastikan imbalan yang mencukupi di dalam Lembaga Pengarah dalam melaksanakan tugas-tugasnya;
- iii) 3 Pengarah Bukan Eksekutif, Bebas tersebut tidak mewakili mana-mana pemegang saham utama, dan akan mewakili serta bertindak atas kepentingan pemegang saham minoriti. Lembaga Pengarah juga sentiasa berkomunikasi dengan Badan Pengawas Pemegang Saham Minoriti Malaysia untuk kepentingan para pemegang saham minoriti;
- iv) Wujud pengasingan dan keseimbangan kuasa dan autoriti yang jelas, kerana peranan Pengerusi (dipegang oleh Pengarah Bukan Eksekutif, Bukan Bebas) diasingkan daripada peranan Pengarah Urusan Kumpulan yang mempunyai tanggungjawab utama membuat dan melaksanakan keputusan berkaitan operasi Syarikat. Semasa ketidakhadiran Pengerusi, Pengarah Bukan Eksekutif, Bebas yang paling kanan iaitu YBhg. Dato' Ahmad bin Ibnihaajar, akan mempengerusikan mesyuarat Lembaga Pengarah;
- v) Pada Disember 2006 satu penilaian untuk mengkaji semula keberkesanan Lembaga Pengarah sebagai sebuah badan, dan secara individu, telah dilaksanakan; dan

- vi) Mengikut Artikel Tataurusan Syarikat, sekurang-kurangnya satu pertiga daripada Pengarah adalah tertakluk kepada pemilihan semula mengikut giliran pada setiap Mesyuarat Agung Tahunan.

c) Imbuhan Pengarah

Penentuan imbuhan Pengarah telah dikaji dan dinilai oleh Jawatankuasa Imbuhan (JI), dengan mengambil kira sumbangan setiap ahli Lembaga Pengarah dan norma industri. Cadangan kemudiannya dibuat oleh JI untuk diputuskan oleh Lembaga Pengarah. Imbuhan yang diberikan kepada Pengarah dinyatakan dan dibentangkan kepada para pemegang saham pada Mesyuarat Agung Tahunan Syarikat, untuk diluluskan.

Imbuhan Pengerusi dan Pengarah Bukan Eksekutif yang lain dibezakan bagi mencerminkan sumbangan dan tanggungjawab individu masing-masing.

Komponen tertentu imbuhan Pengarah Eksekutif seperti bonus dan kelayakan ESOS dibuat berdasarkan prestasi. JI mengkaji semula perkara ini pada setiap tahun.

Satu analisa imbuhan Pengarah adalah dipaparkan seperti di bawah (Jadual 2 dan 3). Imbuhan tertinggi yang dibayar pada tahun dalam tinjauan adalah kepada Pengarah Urusan Kumpulan, yang merupakan satu-satunya Pengarah Eksekutif, berjumlah RM901,000 sebagaimana ditunjukkan di dalam Jadual 2.

Jadual 2: Ringkasan Imbuhan Pengarah

Imbuhan Pengarah	Pengerusi (Pengarah Bukan Eksekutif)	Pengarah Eksekutif	Pengarah Bukan Eksekutif yang lain	Jumlah
Fi (RM'000)	60	-	247	307
Gaji (RM'000)	-	428	-	428
KWSP (RM'000)	-	138	-	138
Bonus (RM'000)	-	144	-	144
Manfaat barangan (RM'000)	-	16	-	16
Emolumen lain (RM'000)	60	175	-	235
Jumlah (RM'000)	120	901	247	1,268

Jadual 3: Analisa Imbuhan Pengarah mengikut Bandwidth

Imbuhan Pengarah	Pengarah Eksekutif	Pengarah Bukan Eksekutif	Jumlah
0 – RM50,000		6	6
RM100,001 – RM150,000		1	1
RM900,001 – RM950,000	1		1
Jumlah	1	7	8

d) Cara Pelaksanaan**i) Akses kepada Maklumat**

Lembaga Pengarah bertindak secara bebas dan konsisten pada setiap masa. Ia sentiasa menilai halatuju Syarikat dan prestasi Syarikat dan Pengurusan pada tahun dalam tinjauan. Ahli Lembaga Pengarah sentiasa mempunyai akses penuh dan tanpa had kepada maklumat yang jitu dan menepati masa, dan agenda serta satu set lengkap dokumen diedarkan sekurang-kurangnya 7 hari sebelum mesyuarat Lembaga Pengarah atau Jawatankuasanya. Proses ini memastikan para Pengarah mendapati penjelasan dan maklumat yang betul sebelum membuat keputusan ketika mesyuarat berlangsung.

ii) Hubungan Lembaga Pengarah dengan Pihak Pengurusan Syarikat

Semua Pengarah mempunyai akses tanpa had untuk mendapatkan nasihat dan perkhidmatan daripada Setiausaha Syarikat dan ahli-ahli Pengurusan yang lain. Justeru, Pengurusan harus memastikan maklumat yang tepat dan lengkap, dari segi kualitatif dan kuantitatif tersedia untuk para Pengarah. Nasihat dan perkhidmatan daripada profesional bebas dan luaran juga tersedia untuk ahli Lembaga Pengarah, secara individu mahu pun berkumpulan. Para Pengarah boleh mendapatkan nasihat dan perkhidmatan tersebut secara bebas, tanpa menerusi Pengurusan, sebagaimana dan bila diperlukan.

Bagi meningkatkan akauntabiliti Lembaga Pengarah dan Pengurusan, Syarikat telah pun mewujudkan Had Autoriti yang diluluskan oleh Lembaga Pengarah. Had Autoriti ini menjelaskan had-had setiap peringkat Pengurusan yang dibenarkan untuk membuat kelulusan, dan transaksi-transaksi yang perlu diluluskan oleh Lembaga Pengarah.

Lembaga Pengarah meluluskan belanjawan dan sasaran perniagaan Syarikat pada setiap tahun. Lembaga Pengarah mengikuti perkembangan Syarikat menerusi keputusan kewangan suku tahunan, taklimat oleh ketua-ketua Bahagian perniagaan, Petunjuk Prestasi Utama dan sistem-sistem Kad Skor Seimbang yang ada. Ganjaran untuk Pengurusan dan Kakitangan Syarikat adalah berdasarkan prestasi.

iii) Pendekatan langsung

Bagi membantu ahli lembaga Pengarah mengikuti perkembangan projek-projek syarikat dan situasi sebenar, para Pengarah telah melawat tapak-tapak projek, termasuk projek-projek di luar negara, pada tahun dalam tinjauan. Semasa lawatan ini, Pengarah mendapat pemahaman dengan lebih teliti berhubung operasi dan cabaran-cabaran yang dihadapi Syarikat. Ini membantu meningkatkan keberkesanan Pengarah dalam proses perbincangan dan membuat keputusan.

iv) Tatacara Pelaksanaan

Sepanjang melaksanakan tugas-tugas mereka, setiap ahli Lembaga Pengarah mematuhi Tatacara Pelaksanaan, yang diwujudkan oleh Lembaga Pengarah dan diwajibkan secara individu ke atas ahli-ahlinya (Kod Etika Perniagaan untuk kakitangan juga telah diwujudkan). Ini adalah tambahan kepada prosedur dan larangan biasa yang dinyatakan dalam dasar undang-undang dan amalan Syarikat.

v) Pendidikan Pengarah

Semua Pengarah telah menghadiri Program Akreditasi Mandatori sebagaimana ditetapkan di bawah Keperluan Penyenaraian Bursa Malaysia Securities Bhd. Namun begitu, untuk mendapatkan maklumat terkini mengenai undang-undang dan peraturan-peraturan serta perubahan-perubahan risiko komersial, Pengarah juga telah menghadiri program pendidikan pada tahun dalam tinjauan.

2. Jawatankuasa Lembaga Pengarah

Untuk mempertingkatkan keberkesanan dan kecekapannya dalam membuat keputusan, Lembaga Pengarah telah mengagihkan fungsi tertentu kepada beberapa Jawatankuasanya. Jawatankuasa-jawatankuasa berkenaan beroperasi dibawah takrifan bidang yang jelas yang telah diluluskan oleh Lembaga Pengarah, dengan kuasa untuk meneliti isu-isu tertentu secara terperinci. Pengerusi setiap Jawatankuasa tersebut akan melaporkan cadangan-cadangan mereka kepada Lembaga Pengarah. Walau bagaimanapun, tanggungjawab untuk membuat keputusan muktamad berkenaan semua perkara terletak pada seluruh Lembaga Pengarah.

Maklumat tentang Jawatankuasa-jawatankuasa Lembaga Pengarah, ahli-ahli serta bilangan mesyuarat yang diadakan pada tahun 2006 adalah seperti Jadual 4 di bawah:

Jadual 4: Jawatankuasa Lembaga Pengarah

Nama	EXCO	Jawatankuasa Pencalonan @	Jawatankuasa Imbuhan	Jawatankuasa SOSK @	Jawatankuasa Audit
	Pengerusi / Ahli Kehadiran	Pengerusi / Ahli Kehadiran	Pengerusi / Ahli Kehadiran	Pengerusi / Ahli Kehadiran	Pengerusi / Ahli Kehadiran
Datuk Azlan Zainol *#	-	-	-	-	-
Shahril Ridza Ridzuan **	Ahli 6/6	-	-	-	-
Abdul Rahman Ahmad #	-	-	-	-	Ahli 5/5
Dato' Ahmad Ibnihajar ##	-	Ahli	Pengerusi 4/4	Pengerusi	Ahli 5/5
Dato' Mohd Shahari Ahmad Jabar ##	-	Pengerusi	Ahli 4/4	Ahli	Pengerusi 5/5
Dr Roslan A. Ghaffar #	Pengerusi 6/6	Ahli	Ahli 4/4	Ahli	-
Ahmad Zaki Zahid ##	Ahli 5/6	-	-	-	-
Mohamad Lotfy	Ahli	-	-	-	-
Mohamad Noh #	6/6	-	-	-	-

@ Mesyuarat Jawatankuasa Pencalonan dan mesyuarat Jawatankuasa ESOS tidak diadakan pada tahun dalam tinjauan, kerana tiada keperluan untuk mengadakannya.

Nota:

*# Pengerusi Lembaga Pengarah

** Pengarah Urusan Kumpulan

Pengarah Bukan Eksekutif, Bukan Bebas

Pengarah Bukan Eksekutif, Bebas

Fungsi Jawatankuasa-Jawatankuasa Lembaga Pengarah:

a) Jawatankuasa Eksekutif Lembaga Pengarah ("EXCO")

Ditubuhkan pada 17 November 2005, bidang kuasa EXCO adalah:

- Memberi panduan kepada pihak Pengurusan dalam pelaksanaan Inisiatif Transformasi Syarikat Berkaitan Kerajaan;
- Mengkaji usul perniagaan dan mengesyorkan rancangan serta belanjawan Syarikat kepada Lembaga Pengarah untuk diluluskan;
- Menimbang dan mengkaji semula isu-isu penting dan/atau utama berkaitan hala tuju perniagaan Syarikat; dan
- Membincangkan semua urusan niaga dan isu-isu utama berkaitan Syarikat yang memerlukan kelulusan EXCO atau Lembaga Pengarah, sejajar dengan Had Autoriti yang diluluskan.

b) Jawatankuasa Pencalonan ("JP")

Ditubuhkan pada 31 Oktober 2001, bidang kuasa JP adalah:

- Mengenalpasti dan mengesyorkan calon-calon baru kepada Lembaga Pengarah Syarikat dan Jawatankuasanya, dan juga calon-calon kepada

Lembaga Pengarah syarikat-syarikat subsidiarinya. Semua keputusan dan perantukan dibuat oleh Lembaga Pengarah masing-masing setelah mempertimbangkan syor JP;

- Membantu Lembaga Pengarah dan Jawatankuasanya dan para Pengarah dalam menilai keberkesanan keseluruhannya secara berterusan; dan
- Membantu Lembaga Pengarah mengkaji secara berkala, gabungan kemahiran dan pengalaman serta kualiti-kualiti lain yang perlu dibawa oleh Pengarah Bukan Eksekutif ke dalam Lembaga Pengarah.

c) Jawatankuasa Imbuhan ("JI")

Ditubuhkan pada 31 Oktober 2001, bidang kuasa JI adalah:

- Untuk menentukan dan mengesyorkan kepada Lembaga Pengarah, rangka kerja atau dasar umum pakej-pakej imbuhan Pengerusi Lembaga Pengarah, Pengarah Urusan Kumpulan dan para pegawai pengurusan kanan lain yang ditetapkan untuk pertimbangan Jawatankuasa;
- Untuk menetapkan satu prosedur rasmi dan telus bagi mewujudkan dasar mengenai keseluruhan pakej imbuhan setiap individu bagi Pengarah Urusan Kumpulan dan para pegawai pengurusan kanan lain yang telah ditentukan termasuk, mengikut kesesuaian, bonus, insentif dan opsyen saham;

- iii) Untuk merangka pakej imbuhan bagi Pengarah Urusan Kumpulan dan para pegawai pengurusan kanan lain yang ditentukan dengan matlamat untuk menarik dan mengekalkan pegawai pengurusan kanan berwibawa yang akan memberikan kejayaan kepada pemegang saham dan perkhidmatan bertaraf tinggi kepada pelanggan, disamping mempertimbangkan sewajarnya imbuhan semasa, suasana pekerjaan dan persekitaran perniagaan di mana Syarikat beroperasi. Pakej imbuhan Pengarah Urusan Kumpulan dan pegawai pengurusan kanan lain ditentukan adalah berdasarkan prestasi, dan dihubungkan dengan prestasi korporat dan individu. Sebaik sahaja dirumuskan, setiap pakej imbuhan dicadangkan kepada Lembaga Pengarah untuk diluluskan;
- iv) Untuk mengkaji semula dan mengesyorkan kepada Lembaga Pengarah, peningkatan (jika ada) mengenai dasar dan pakej Pengarah Urusan Kumpulan dan pegawai pengurusan kanan tertentu, dan sebarang isu lain berkaitan manfaat pegawai tersebut secara tahunan;
- v) Untuk mengkaji semula sebarang perubahan besar dalam struktur manfaat pekerja di seluruh Syarikat, dan sekiranya perlu, mencadangkan kepada Lembaga Pengarah untuk diterimapakai; dan
- vi) Untuk mengkaji semula dan mengesyorkan kepada Lembaga Pengarah untuk menerimapakai rangka kerja bagi skim insentif tahunan Syarikat. Rangkakerja bagi skim insentif tahunan termasuklah:
 - Kenaikan gaji mengikut merit;
 - Bonus mengikut merit; dan
 - Insentif.

d) Jawatankuasa ESOS (JE)

Jawatankuasa ESOS ditubuhkan bagi memastikan bahawa pelaksanaan Skim Pilihan Saham Kakitangan ("ESOS") ditadbir dengan saksama mengikut undang-undang kecil Skim ESOS Syarikat yang diluluskan oleh Pemegang Saham Syarikat pada 12 Ogos 2002.

e) Jawatankuasa Audit ("JA")

Bidang kuasa JA adalah sebagaimana dinyatakan dari muka surat 91 hingga 93 Laporan Tahunan ini.

3. Akauntabiliti dan Audit

a) Laporan Kewangan

Dalam membentangkan penyata kewangan tahunan Syarikat, pengumuman keputusan suku tahunan kepada pemegang saham, laporan kepada pengawalselia dan laporan-laporan umum sensitif harga, Pengarah berusaha untuk membentangkan penilaian yang seimbang dan boleh difahami mengenai kedudukan dan prospek Syarikat.

Lembaga Pengarah mengekalkan tanggungjawabnya untuk menyediakan penyata kewangan Syarikat. Lembaga Pengarah juga telah memastikan yang penyata kewangan berkenaan disediakan mengikut dasar perakaunan yang telah digunakan secara konsisten dan betul, disokong oleh pertimbangan dan anggaran yang munasabah dan berhemat, dan mematuhi semua dasar perakaunan yang diterimapakai.

Adalah juga menjadi tanggungjawab Lembaga Pengarah untuk memastikan bahawa rekod-rekod perakaunan adalah jitu, dengan jidar ketepatan yang munasabah, dan yang menzahirkan kedudukan kewangan Syarikat secara benar dan saksama.

Penyataan Pengarah mengikut Seksyen 169(15) Akta Syarikat, 1965 berhubung penyediaan penyata kewangan dibentangkan di muka surat 91 (di bawah tajuk "Laporan Pengarah") dalam Penyata Kewangan Tahunan, Laporan Tahunan ini.

b) Hubungan dengan Juruaudit Luaran

Syarikat menjalinkan hubungan yang telus dan sewajarnya dengan juruaudit-juruauditnya menerusi JA. Syarikat menggunakan perkhidmatan juruaudit luaran terutamanya untuk audit dan hal-hal berkaitan cukai.

Peranan JA berhubung juruaudit-juruaudit dihuraikan dari muka surat 89 to 91 Laporan Tahunan ini.

c) Kawalan Dalaman

Lembaga Pengarah telah menjalankan langkah-langkah bagi memastikan adanya suatu sistem kawalan dalaman yang berkesan, dan mengkaji semula kepadaan dan integriti sistem kawalan dalaman Syarikat dari semasa ke semasa.

Lembaga Pengarah yakin bahawa sistem kawalan dan kewangan yang baik akan memberi jaminan yang munasabah terhadap:

- keberkesanan dan kecekapan operasi Syarikat;
- kebolehpercayaan maklumat kewangan Syarikat; dan
- pematuhan undang-undang dan peraturan Malaysia dan negara-negara lain di mana Syarikat mempunyai penerokaan perniagaan.

Penyata Kawalan Dalaman Lembaga Pengarah dibentangkan di muka surat 95 Laporan Tahunan ini.

d) Pengurusan Risiko

Menyedari akan keperluan untuk mengenalpasti dan menguruskan risiko dengan betul, dan bagi melindungi aset dan pelaburan Syarikat, Lembaga Pengarah telah mewujudkan Rangka Kerja Pengurusan Risiko ("RMF") pada 17 Februari 2003. RMF telah dikaji dan disemak semula pada 24 Februari 2005.

Dasar dan pelaksanaan Pengurusan Risiko dijelaskan di dalam Laporan Tahunan ini di muka surat 97.

4. Jaminan Kualiti

Lembaga Pengarah dan Pengurusan Syarikat mengambil berat tentang keperluan untuk menyediakan piawaian produk dan perkhidmatan yang tinggi secara konsisten kepada para pelanggannya.

Satu unit Peningkatan Kualiti & Proses di bawah Tadbir Urus Korporat menjalankan kajian bebas secara berterusan berhubung kualiti produk dan perkhidmatan Syarikat dan juga prosedur operasi piawai Syarikat, dan memberikan maklum balas serta syor-syor bagi membantu pihak Pengurusan berkenaan peluang-peluang peningkatan yang timbul daripada kajian tersebut.

5. Jaminan Atas Prestasi Syarikat Bersekutu

Bagi mengawasi prestasi syarikat bersekutu, wakil-wakil dari Syarikat dilantik ke Lembaga Pengarah syarikat-syarikat bersekutu dan menghadiri mesyuarat Lembaga Pengarah. Bagi syarikat-syarikat bersekutu yang aktif, maklumat kewangan utama dan isu-isu penting berkenaan syarikat-syarikat tersebut dikumpulkan dan dikaji semula oleh Lembaga Pengarah MRCB dari semasa ke semasa.

6. Ketelusan - Pemegang Saham dan Pemegang Kepentingan

a) Pemegang Saham dan Pelabur

Sebagai sebuah syarikat tersenarai awam yang bertanggungjawab terhadap pemegang sahamnya, Syarikat mengakui akan perlunya ketelusan dan pendedahan maklumat dalam urusan perniagaan utamanya.

Bagi memastikan yang pemegang kepentingan dan masyarakat pelabur mendapat maklumat terkini mengenai prestasi, operasi dan perkembangan penting Syarikat, pelbagai pengumuman korporat yang diperlukan di bawah Keperluan Penyenaraian Bursa Malaysia Securities Berhad termasuk siaran keputusan kewangan suku tahunan yang menepati masa telah dilakukan sepanjang tempoh dalam tinjauan. Disamping itu, maklumat terperinci mengenai acara dan perkembangan korporat Syarikat yang penting diumumkan menerusi media melalui siaran akhbar dan/atau sidang akhbar.

Syarikat telah menyediakan satu laman web www.mrcb.com.my, yang mana meneruskannya pemegang saham dan pelabur dapat mengakses dengan mudah, maklumat tentang Syarikat. Terdapat juga bahagian "Hubungi Kami" di laman web tersebut, di mana pemegang saham dan pelabur boleh mengemukakan soalan dan komen mereka kepada Syarikat.

b) Mesyuarat Agung Tahunan (MAT)

Lembaga Pengarah menganggap MAT sebagai forum untuk menyampaikan perkembangan dan prestasi Syarikat kepada Pemegang Sahamnya. MAT turut

berperanan sebagai platform untuk Pemegang Saham mengajukan soalan atau meminta penjelasan berhubung isu-isu mengenai aktiviti perniagaan, prestasi dan isu-isu lain berkaitan Syarikat. Sekiranya terdapat cadangan urusan khas atau resolusi khas, penjelasan mengenai impak urusan khas tersebut dan resolusi khas diberikan di dalam notis MAT.

Sekiranya perlu, Pengerusi Lembaga Pengarah akan memberi jawapan bertulis kepada penanya, bagi soalan-soalan yang tidak dapat dijawab semasa MAT.

7. Transformasi Syarikat Berkaitan Kerajaan

Lembaga Pengarah sedar bahawa kemajuan Syarikat bergantung kepada usaha gigih Pengurusannya warga kerjanya. Sebagai Syarikat Berkaitan Kerajaan ("GLC"), Syarikat menyokong penuh langkah Kerajaan untuk mengubah GLC menjadi syarikat perniagaan yang lebih kukuh, efisien dan lebih berdaya saing. Salah satu inisiatif yang diwujudkan bagi tujuan ini adalah penzahiran tajuk Petunjuk Prestasi Utama (KPI) yang berperanan sebagai matlamat yang ditentukan oleh Syarikat untuknya sendiri. KPI Syarikat bagi Tahun Kewangan 2007 telah diumumkan menerusi Bursa Malaysia pada 28 Februari 2007, yang mana Syarikat telah menetapkan untuk mencapai Perolehan sebanyak RM800 juta (peningkatan 51% berbanding Tahun Kewangan 2006) dan Keuntungan sebanyak RM60 juta (peningkatan 81.8% berbanding Tahun Kewangan 2006). KPI ini turut memasukkan sasaran bagi peningkatan dalam penggerak perniagaan utama Syarikat, pembangunan Hartanah (RM700 juta) dan Kejuruteraan, Infrastruktur & lain-lain (RM1.5 billion).

8. Tanggungjawab Sosial Korporat ("CSR")

Dalam usahanya untuk mencapai objektif pertumbuhan perniagaannya iaitu untuk meningkatkan nilai pemegang saham dan nilai kepada pemegang kepentingan, Syarikat turut menyedari bahawa ia merupakan sebahagian dari masyarakat dimana perniagaannya dijalankan. Justeru, Tanggungjawab Sosial Korporat diiktiraf oleh Lembaga Pengarah sebagai perkara penting dalam kewujudan Syarikat, baik dalam perniagaan mahu pun dalam masyarakat secara keseluruhan. Pada tahun 2007, Syarikat telah memulakan beberapa projek CSR. Butiran lanjut projek-projek ini dihuraikan dari muka surat 70 ke 73 Laporan Tahunan ini.

Kenyataan Tadbir Urus Korporat ini diluluskan oleh Lembaga Pengarah menerusi resolusinya pada 27 Mac 2007

Datuk Azlan Zainol

Pengerusi

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report of the audit committee

The Audit Committee ("AC") provides a means for independent review of the Company's business activities, ensures that the Company's processes follow the basic principles of internal control, and provides a platform for dialogue with both internal and external auditors and Management. Hereunder, the Board of Directors of MRCB is pleased to present the report of the Audit Committee for the financial year 2006:

1. Principles of the Code

The Board has ensured that the best practices principles prescribed in the Code in relation to the Audit Committee ("AC") have been applied. The Code prescribes that:

- a) The AC members shall be appointed by the Board of Directors amongst the Directors, and shall consist of not less than 3 members. A majority of the AC members including the Chairman must be an independent Director. An alternate director cannot be appointed as a member of the AC;
- b) At least one member of the AC must be a member of the Malaysian Institute of Accountants (MIA), or a member of one of the associations of accountants specified in Part II of the 1st Schedule of the Accountants Act 1967, and have at least 3 years' relevant working experience;
- c) In the event of any vacancy in the AC resulting in the non-compliance of the above requirements, the Company must fill the vacancy within 3 months; and
- d) The AC shall meet at least 4 times in a year to discuss any matters raised by the auditors in discharging their functions. The quorum for a meeting of the AC shall be 3, of which the majority must be independent directors.

2. AC's Functions

a) Terms of Reference

The Board approved an updated Terms of Reference for the AC on 24 February 2005 as outlined below:

- i) The AC shall be granted the authority to investigate any activity of the Company, its subsidiaries and employees. All employees shall be directed to cooperate as requested by members of the AC;
- ii) The AC shall be empowered to retain persons having special competence as necessary to assist the AC in fulfilling its responsibilities;
- iii) The AC shall provide assistance to the Board in fulfilling its fiduciary responsibilities, particularly relating to business ethics, policies, financial management & control;

- iv) The AC, through regularly scheduled meetings, shall maintain a direct line of communication between the Board, External Auditor, Internal Auditor and Management; and
- v) The AC shall provide greater emphasis on the Audit function by increasing the objectivity and independence of the External and Internal Auditors, and providing a forum for discussion that is independent of the Management.

b) Authority

The AC shall have the following authority as empowered by the Board of Directors:

- i) Has authority to investigate any matter within its terms of reference;
- ii) Has the resources which are required to perform its duties;
- iii) Has full, free and unrestricted access to any information, records, properties and personnel of the Company;
- iv) Has direct communication channels with the external auditors and internal auditors;
- v) Be able to obtain independent professional or other advice; and
- vi) Be able to convene meetings with the external auditors and internal auditors together with other independent members of the Board, i.e. excluding the non-independent and executive members, at least once a year or whenever deemed necessary. The AC should also be able to meet exclusively among itself whenever deemed necessary.

c) Duties and Responsibilities

The duties and responsibilities of the AC are as follows:

- i) To consider the appointment of the external auditor, the audit fee and any issue of resignation or dismissal;
- ii) To discuss with the external auditor before the audit commences, the nature and scope of the audit, and ensure co-ordination where more than one audit firm is involved;

- iii) To review the assistance given by the employees of the Company to the external auditor;
- iv) To discuss with the external auditor, his audit report and his evaluation of the system of internal controls;
- v) To review the quarterly and year-end financial statements of the Company, prior to the approval by the board of directors, focusing particularly on:
 - Any changes in accounting policies and practices;
 - Significant adjustments arising from the audit;
 - The going concern assumption; and
 - Compliance with accounting standards and other legal requirements;
- vi) To discuss problems and reservations arising from the interim and final audits, and any matter the auditor may wish to discuss (in the absence of Management where necessary);
- vii) To review the external auditor's management letter and Management's response;
- viii) To do the following in relation to the Internal Audit function:
 - Review, on an ongoing basis, the adequacy of the scope and resources of the Internal Audit function, and that it has the necessary authority to carry out its work;
 - Review the Internal Audit programme, processes, the results of the internal audit programme, or investigation undertaken. Where necessary, the AC will ensure that appropriate action is taken on the reports and recommendations of the Internal Audit function, and that all the above are not subject to Management's approval or clearance;
 - Review any appraisal or assessment of the performance of members of the Internal Audit function;
 - Determine and recommend to the Board the remit of the Internal Audit function, including the remuneration of the Chief Internal Auditor; and
 - Monitor closely significant disagreement(s) between Internal Audit and Management, whether resolved or not.
- ix) To ensure that all serious allegations involving issues such as fraud, misconduct and criminal breach of trust are brought to the AC's attention. An investigation must obtain the clearance of the AC Chairman before it can proceed, and the AC is empowered to review the major findings of such internal investigations and Management's response;
- x) To consider any related party transactions and conflict of interest situation that may arise within the Company including any transaction, procedure or course of conduct that raises questions on Management's integrity;
- xi) To obtain satisfactory response from the Management on the Internal Audit reports and reports issued by external auditors;
- xii) To submit a summary report to the Board after each AC meeting to advise on issues discussed, as well as an annual report to the Board highlighting material concerns discovered by Internal Audit during the year;
- xiii) To oversee the Risk Management function of the Company, and report to the Board significant changes in the business and the external environment which affect key risks;
- xiv) Where review of audit reports of subsidiaries and any related corporation also falls under the jurisdiction of the AC, all the abovementioned functions shall also be performed by the AC in co-ordination with the Board of Directors of the subsidiaries and related corporation;
- xv) To review arrangements established by the Management for compliance with any regulatory or other external reporting requirements, by-laws and regulation related to the Company's operations; and
- xvi) To consider other topics as defined by the Board.

3. Internal Audit

The Company supports Internal Audit as an independent appraisal function to examine and evaluate its activities as a value-added service to the Management.

In order to improve the effectiveness of Internal Audit, the AC reviewed and approved an Internal Audit Charter on 17 January 2005. The Charter clarifies the objectives, mission, scope, organisation, authority and responsibilities of Internal Audit which is part of MRCB's Corporate Governance Department.

4. Activities

a) AC Meetings

5 AC meetings were held for the period of 1 January 2006 to 31 December 2006, where the whole range of issues covered under the AC's duties and responsibilities above were reviewed and deliberated. A number of these issues were further elevated to the Board's attention for its review, deliberation and decision.

b) Composition of AC Members and Attendance at AC Meetings

The composition of AC members and attendance at AC meetings are set out as per Table 4 on page 77 of this Annual Report. The AC currently has 3 members, and the majority of its members including its Chairman, YBhg. Dato' Dr. Mohd Shahari Ahmad Jabar, is an independent, non-executive director. One of its members, En Abdul Rahman Ahmad is a member of MIA. Both the above fulfilled the requirements of the AC as prescribe by the Code.

In addition to the AC members, the Chief Financial Officer and Chief Internal Auditor are invited to attend each meeting. The Head of companies/departments and their Management team are also invited to attend when audit reports on their companies/departments are tabled for discussion. The presence of the external auditors will be requested when required. The AC would, upon the request of the external auditors, convene a meeting of the AC to consider matters the external auditors believe should be brought to the attention of the directors or shareholders.

The auditors were given the right to appear and be heard at any meeting of the AC, and shall appear before the AC when required to do so by the AC.

c) Reviews

During the year under review, the AC conducted the following reviews:

i) Financial statements

- The Company's quarterly financial result announcements;
- The year-end financial statements of the Company; and
- Related party transactions that arose within the Company.

ii) Internal Audit

- Annual audit plan proposed by the Internal Auditor;
- Audit reports presented by the Internal Auditor on the Company and its subsidiaries, and findings and recommendations with respect to system and control weaknesses arising from the audits; and
- Follow-up audits to determine the status of implementation of the recommendations made by Internal Audit.

iii) External Audit

- The External Auditor's reports in relation to audit and accounting issues arising from the audit, and updates of new developments on accounting standards issued by the Malaysian Accounting Standards Board; and
- Annual audit strategy and plan of the External Auditors.

iv) Risk Management

- Quarterly Business Risk Management Reports of the Risk Management Working Committee; and
- Internal Audit's annual assessment of the effectiveness of the Company's risk management process and compliance assurance.

(Please refer to page 96 for disclosure on the Company's Risk Management)

v) Statement of Compliance of Employees' Share Option Scheme (ESOS) Allocation

The Audit Committee confirms that the criteria for allocation of options under the ESOS has been verified and hereby confirms that the allocation of the options was in compliance with the criteria disclosed by the Company to its employees.

This Audit Committee Report is approved by the Board of Directors via its resolution on 27 March 2007.

Datuk Azlan Zainol
Chairman

Malaysian Resources Corporation Berhad

laporan jawatankuasa audit

Jawatankuasa Audit membolehkan adanya kajian bebas terhadap aktiviti-aktiviti perniagaan Syarikat, memastikan proses-proses Syarikat mengikuti prinsip-prinsip asas kawalan dalaman, dan menyediakan platform untuk dialog antara juruaudit luar dan dalaman dan juga pihak Pengurusan. Lembaga Pengarah MRCB dengan sukacitanya membentangkan laporan Jawatankuasa Audit untuk tahun kewangan 2006:

1. Prinsip Kod

Lembaga Pengarah telah memastikan yang prinsip amalan-amalan terbaik di dalam Kod berhubung Jawatankuasa Audit ("JA") telah digunakan. Kod telah menggariskan bahawa:

- a) Ahli-ahli JA hendaklah dilantik oleh Lembaga Pengarah dari kalangan Pengarah, dan hendaklah terdiri tidak kurang daripada 3 orang ahli. Majoriti ahli JA termasuk Pengerusi mestilah Pengarah Bebas. Pengarah gantian tidak boleh dilantik sebagai ahli JA;
- b) Sekurang-kurangnya seorang ahli JA mestilah merupakan ahli Institut Akauntan Malaysia (MIA), atau ahli salah satu pertubuhan akauntan yang dinyatakan di dalam Bahagian II Jadual Pertama Akta Akauntan 1967, dan mempunyai sekurang-kurangnya 3 tahun pengalaman bekerja dalam bidang berkaitan;
- c) Jika berlaku sebarang kekosongan dalam JA yang disebabkan oleh ketidakpatuhan keperluan di atas, Syarikat hendaklah mengisi kekosongan itu dalam tempoh 3 bulan; dan
- d) JA hendaklah bermesyuarat sekurang-kurangnya 4 kali setahun bagi membincangkan sebarang perkara yang dibangkitkan oleh juruaudit dalam melaksanakan fungsi mereka. Kuorum bagi sesebuah mesyuarat JA haruslah terdiri daripada 3 orang, yang mana majoriti daripada mereka mestilah Pengarah Bebas.

2. Fungsi JA

a) Bidang Kuasa

Lembaga Pengarah telah meluluskan Bidang Kuasa JA yang dikemaskin pada 24 Februari 2005 sebagaimana digariskan di bawah:

- i) JA diberikan autoriti untuk menyiasat sebarang aktiviti Syarikat, syarikat-syarikat subsidiari dan kakitangannya. Semua kakitangan diarahkan untuk bekerjasama seperti yang diminta oleh ahli-ahli JA;
- ii) JA diberikan kuasa untuk mengekalkan individu yang mempunyai kemahiran khusus bagi membantu JA dalam melaksanakan tanggungjawabnya;
- iii) JA akan membantu Lembaga Pengarah dalam memenuhi tanggungjawab fidusiarinya, khususnya yang berkaitan dengan etika perniagaan, polisi, pengurusan & kawalan kewangan;

- iv) Melalui mesyuarat yang diadakan secara berkala, JA mengekalkan suatu saluran langsung bagi komunikasi di antara Lembaga Pengarah, Juruaudit Luar, Juruaudit Dalaman dan Pengurusan; dan
- v) JA akan memberikan lebih penekanan terhadap fungsi audit dengan meningkatkan objektiviti dan kebebasan Juruaudit Dalaman dan Juruaudit Luar dan dengan menyediakan forum untuk perbincangan yang bebas daripada Pengurusan.

b) Autoriti

JA mempunyai autoriti berikut seperti yang diberikan oleh Lembaga Pengarah:

- i) Mempunyai kuasa untuk menyiasat sebarang perkara dalam bidang kuasanya;
- ii) Mempunyai sumber-sumber yang diperlukan bagi melaksanakan tugas-tugasnya;
- iii) Mempunyai akses sepenuhnya, bebas dan tanpa had kepada sebarang maklumat, rekod, aset dan kakitangan Syarikat;
- iv) Mempunyai saluran komunikasi langsung dengan Juruaudit Luar dan Juruaudit Dalaman;
- v) Boleh mendapatkan nasihat profesional bebas atau nasihat lain; dan
- vi) Boleh mengadakan mesyuarat dengan Juruaudit Luar dan Juruaudit Dalaman bersama ahli bebas Lembaga Pengarah yang lain, tanpa kehadiran ahli-ahli Bukan Bebas dan Eksekutif, sekurang-kurangnya sekali dalam setahun atau apabila dianggap perlu. JA juga hendaklah bermesyuarat secara eksklusif di kalangan ahlinya apabila dianggap perlu.

c) Tugas dan Tanggungjawab

Tugas dan tanggungjawab JA adalah seperti berikut:

- i) Untuk menimbangkan perlintakan Juruaudit Luar, yuran audit dan sebarang isu mengenai perletakan jawatan atau pemecatan;
- ii) Untuk berbincang dengan Juruaudit Luar, sebelum pangaudit dimulakan, jenis dan skop audit yang akan dijalankan dan memastikan wujudnya penyelarasan apabila lebih daripada satu firma audit terlibat;

- iii) Untuk mengkaji bantuan yang diberikan oleh kakitangan Syarikat kepada Juruaudit Luar;
- iv) Untuk berbincang dengan Juruaudit Luar, laporan audit dan penilaiannya mengenai sistem kawalan dalaman;
- v) Untuk mengkaji penyata kewangan Syarikat setiap suku tahun dan akhir tahun, sebelum diluluskan oleh Lembaga Pengarah, dengan memberikan perhatian khususnya kepada:
 - Sebarang perubahan dasar dan amalan perakaunan;
 - Pelarasan penting yang timbul daripada pengauditan tersebut;
 - Andaian kesinambungan perniagaan; dan
 - Pematuhan kepada piawaian perakaunan dan keperluan perundangan yang lain;
- vi) Untuk membincangkan masalah dan persoalan yang timbul daripada audit interim dan audit akhir, dan sebarang perkara yang Juruaudit Luar ingin bincangkan (tanpa kehadiran Pengurusan, sekiranya perlu);
- vii) Untuk mengkaji semula surat pengurusan Juruaudit Luar dan respons pengurusan;
- viii) Untuk melakukan yang berikut berhubung fungsi Audit Dalaman:
 - Mengkaji, dari semasa ke semasa, skop dan sumber bagi fungsi Audit Dalaman, dan bahawa ia mempunyai autoriti yang diperlukan untuk menjalankan tugasnya;
 - Mengkaji semula program, proses, keputusan program Audit Dalaman atau penyiasatan yang Audit Dalaman telah jalankan. Apabila perlu, JA akan memastikan yang tindakan sewajarnya diambil atas laporan dan cadangan fungsi Audit Dalaman, dan bahawa semua di atas tidak tertakluk kepada kelulusan atau kebenaran Pengurusan;
 - Mengkaji sebarang penaksiran atau penilaian prestasi kakitangan fungsi Audit Dalaman;
 - Menentukan dan mengesyorkan kepada Lembaga Pengarah, bidang kuasa fungsi Audit Dalaman, termasuk imbuhan Ketua Juruaudit Dalaman; dan
 - Memantau secara rapat, perselisihan pendapat di antara Audit Dalaman dan Pengurusan, sama ada telah diselesaikan atau belum.
- ix) Untuk memastikan yang semua tuduhan serius yang melibatkan isu-isu seperti penipuan, salah laku dan pecah amanah dibawa ke perhatian JA. Sebelum penyiasatan dijalankan, kelulusan Pengerusi JA adalah diperlukan dan JA diberi kuasa untuk mengkaji semula penemuan utama penyiasatan dalaman tersebut dan respons Pengurusan mengenainya;
- x) Untuk mempertimbangkan sebarang urus niaga pihak berkaitan dan situasi konflik kepentingan yang mungkin timbul di dalam Syarikat termasuklah sebarang urusniaga, prosedur atau perilaku yang mempersoalkan integriti Pengurusan;
- xi) Untuk mendapatkan respons yang memuaskan daripada Pengurusan mengenai laporan Audit Dalaman dan laporan yang dikeluarkan oleh Juruaudit Luar;
- xii) Untuk menghantar ringkasan laporan kepada Lembaga Pengarah selepas setiap mesyuarat JA, untuk memaklumkan tentang isu-isu yang telah dibincangkan, dan juga satu laporan tahunan kepada Lembaga Pengarah untuk memaklumkan perkara-perkara penting yang ditemui oleh Audit Dalaman pada tahun dalam tinjauan;
- xiii) Untuk mengawasi fungsi Pengurusan Risiko Syarikat, dan melaporkan kepada Lembaga Pengarah, perubahan penting dalam perniagaan dan persekitaran luaran yang memberi kesan kepada risiko-risiko utama;
- xiv) Apabila kajian laporan audit syarikat-syarikat subsidiari dan syarikat lain juga jatuh di bawah bidang kuasa JA, semua fungsi tersebut akan dilaksanakan oleh JA dengan kerjasama Lembaga Pengarah syarikat-syarikat subsidiari dan syarikat-syarikat berkaitan;
- xv) Untuk mengkaji aturan yang diwujudkan oleh Pengurusan bagi pematuhan mana-mana peraturan atau keperluan laporan luaran, undang-undang kecil dan peraturan berkaitan operasi Syarikat; dan
- xvi) Untuk mempertimbangkan topik-topik lain sebagaimana ditakrifkan oleh Lembaga Pengarah.

3. Audit Dalaman

Syarikat menyokong Audit Dalaman sebagai sebuah fungsi penilaian bebas untuk memeriksa dan menilai aktiviti-aktiviti Syarikat sebagai perkhidmatan tambahnilai kepada Pengurusan.

Bagi meningkatkan keberkesanan Audit Dalam, JA telah mengkaji semula dan meluluskan Piagam Audit Dalam pada 17 Januari 2005. Piagam ini menjelaskan objektif, misi, skop, organisasi, autoriti dan tanggungjawab Audit Dalam yang merupakan sebahagian daripada Jabatan Tadbir Urus Korporat MRCB.

4. Aktiviti

a) Mesyuarat JA

5 mesyuarat JA telah diadakan dalam tempoh antara 1 Januari 2006 dan 31 Disember 2006, dimana isu-isu di bawah tugas dan tanggungjawab JA telah dikaji semula dan dibincangkan. Beberapa dari isu-isu ini telah dibawa kepada perhatian Lembaga Pengarah untuk dikaji, dibincangkan dan diputuskan.

b) Komposisi Ahli JA dan Kehadiran Mesyuarat JA

Komposisi ahli JA dan kehadiran di mesyuarat JA adalah seperti Jadual 4 di muka surat 83 Laporan Tahunan ini. Kini, JA mempunyai 3 orang ahli yang majoritinya termasuk Pengerusi iaitu YBhg. Dato' Dr. Mohd Shahari Ahmad Jabar, adalah Pengarah Bukan Eksekutif, Bebas. Salah seorang daripada ahlinya Encik Abdul Rahman Ahmad adalah ahli MIA. Kedua-dua mereka memenuhi keperluan JA sebagaimana dinyatakan oleh Kod.

Selain daripada ahli JA, Ketua Pegawai Kewangan dan Ketua Juruaudit Dalam turut dipelawa untuk menghadiri setiap mesyuarat. Ketua syarikat / bahagian dan Pengurusan juga dijemput hadir apabila laporan mengenai syarikat / bahagian mereka dibentangkan untuk dibincangkan. Kehadiran Juruaudit Luar akan diminta apabila perlu. Atas permintaan Juruaudit Luar, JA akan mengadakan mesyuarat untuk mempertimbangkan perkara yang Juruaudit Luar percaya perlu diketengahkan untuk perhatian Pengarah dan pemegang saham.

Juruaudit berhak untuk menghadiri dan memberi pendapat di mesyuarat JA dan perlu hadir ke mesyuarat JA apabila diminta berbuat demikian.

c) Kajian

Pada tahun dalam tinjauan, JA telah menjalankan kajian-kajian berikut:

i) Penyata kewangan

- Pengumuman keputusan kewangan suku tahunan Syarikat;

- Penyata kewangan akhir tahun Syarikat; dan
- Urus niaga pihak berkaitan yang timbul di dalam Syarikat.

ii) Audit Dalam

- Rancangan audit tahunan yang dicadangkan oleh Juruaudit Dalam;
- Laporan audit yang dibentangkan oleh Juruaudit Dalam berhubung Syarikat dan syarikat-syarikat subsidiarinya, dan penemuan serta syor-syor berkaitan kelemahan kawalan yang timbul daripada audit; dan
- Audit susulan untuk menentukan status pelaksanaan cadangan yang dikemukakan oleh Audit Dalam.

iii) Audit Luar

- Laporan Juruaudit Luar berhubung isu-isu audit dan perakaunan yang timbul daripada audit, dan kemaskini perkembangan terbaru mengenai piawaian perakaunan yang dikeluarkan oleh Lembaga Piawaian Perakaunan Malaysia; dan
- Strategi dan rancangan tahunan Juruaudit Luar.

iv) Pengurusan Risiko

- Laporan Pengurusan Risiko Perniagaan Suku Tahunan yang dikemukakan oleh Jawatankuasa Kerja Pengurusan Risiko; dan
- Penilaian tahunan Audit Dalam mengenai keberkesanan proses pengurusan risiko dan jaminan pematuan Syarikat.

(Sila rujuk kepada muka surat 97 untuk pendedahan tentang Pengurusan Risiko Syarikat)

v) Penyata Pematuan Pembahagian Skim ESOS

Jawatankuasa Audit mengesahkan bahawa kriteria untuk pembahagian opsyen dibawah ESOS telah disemak, dan di sono mengesahkan bahawa pembahagian opsyen telah mematuhi segala kriteria seperti yang dinyatakan oleh Syarikat kepada kakitangannya

Laporan Jawatankuasa Audit ini diluluskan oleh Lembaga Pengarah menerusi resolusinya pada 27 Mac 2007.

Datuk Azlan Zainol

Pengerusi

Malaysian Resources Corporation Berhad

statement on internal control

The Code requires listed companies to maintain a sound system of internal control to safeguard shareholders' investments and the Company's assets. The Bursa Malaysia Securities Berhad Listing Requirements require Boards of listed companies to include a statement in the annual report on the Company's state of internal controls.

Set out below is the MRCB Board's Statement on Internal Control:

Key elements of the Company's internal control system are described below:

- i) Clearly defined lines of authority and a divisionalised organisation structure for monitoring the conduct and operations of individual business units;
- ii) Clear delegation of responsibilities to Committees of the full Board and to operating units, including authorisation levels for all aspects of the business set out in the Company's Limits of Authority;
- iii) Establishment of a Tender Committee to ensure transparency and integrity of the award process;
- iv) A detailed budgeting process, where operating units prepare budgets for the coming year which are approved both at operating unit level and by the full Board;
- v) Monthly reporting of actual results and review against budget, with major variances being followed up and management action taken where necessary;
- vi) Monthly status report on division and department activities submitted to Performance Monitoring & Risk Management unit to be reviewed and discussed;
- vii) Monitoring of performance, including discussion of any significant issues at monthly divisional meetings as well as senior management meetings chaired by the GMD;
- viii) Regular and comprehensive information provided by Management, covering financial performance and key performance indicators including manpower utilisation and cashflow performance;
- ix) Regular Internal Audit visits which provide independent assurance on the effectiveness of the Company's system of internal controls, as well as advising Management on areas for further improvements; and
- x) Clearly documented internal policies and procedures set out in a series of standard operating procedures manuals, which is periodically reviewed for improvements and to reflect changes in business structures and processes.

The Board believes that the development of the system of internal controls is an on-going process and has taken steps throughout the year under review to improve its internal control system, and will continue to do so on a regular basis.

This Statement on Internal Control is approved by the Board of Directors via its resolution on 27 March 2007.

Datuk Azlan Zainol
Chairman

Malaysian Resources Corporation Berhad

penyata kawalan dalaman

Kod memerlukan syarikat tersenarai mengekalkan sistem kawalan dalaman yang baik untuk melindungi pelaburan para pemegang saham dan aset Syarikat. Keperluan Penyenaraian Bursa Malaysia Securities Berhad memerlukan para Pengarah syarikat tersenarai untuk menyertakan satu penyata di dalam laporan tahunan berhubung keadaan kawalan dalaman Syarikat.

Berikut adalah Penyata Kawalan Dalam Lembaga Pengarah MRCB:

Elemen utama sistem kawalan dalaman Syarikat adalah seperti dinyatakan di bawah:

- i) Garis autoriti dan sktruktur organisasi terbahagi yang ditakrifkan dengan jelas bagi memantau pengendalian dan operasi setiap perniagaan;
- ii) Pembahagian tanggungjawab yang jelas kepada Jawatankuasa Lembaga Pengarah penuh dan unit operasi, termasuk peringkat kelulusan bagi semua aspek perniagaan yang dibentangkan di dalam Had Autoriti Syarikat;
- iii) Pembentukan Jawatankuasa Tender bagi memastikan ketelusan dan integriti proses pemberian tender
- iv) Proses belanjawan terperinci, yang mana unit operasi menyediakan belanjawan bagi tahun akan datang yang diluluskan pada kedua-dua peringkat unit operasi dan oleh Lembaga Pengarah penuh;
- v) Laporan bulanan keputusan sebenar dan kajian terhadap belanjawan, dengan perbezaan utama diambil tindakan susulan dan tindakan pengurusan dibuat sekiranya perlu;
- vi) Laporan status bulanan mengenai aktiviti-aktiviti bahagian dan jabatan diserahkan kepada Unit Pemantauan Prestasi & Pengurusan Risiko untuk dikaji dan diperbincangkan;
- vii) Pemantauan prestasi, termasuk perbincangan tentang isu-isu penting pada mesyuarat bulanan bahagian serta mesyuarat pengurusan kanan yang dipengerusikan oleh Pengarah Urusan Kumpulan;

- viii) Penyediaan maklumat secara kerap dan komprehensif oleh Pengurusan, meliputi prestasi kewangan dan petunjuk prestasi utama termasuk penggunaan sumber manusia dan prestasi aliran tunai;
- ix) Lawatan secara kerap oleh Audit Dalaman menyediakan jaminan bebas berhubung keberkesanan sistem kawalan dalaman Syarikat serta menasihati Pengurusan berkenaan perkara-perkara yang harus dipertingkatkan; dan
- x) Dokumentasi dasar dan prosedur dalaman dibentangkan dengan jelas di dalam manual prosedur piawai operasi, dikaji secara berkala untuk dipertingkatkan dan disuaikan dengan perubahan-perubahan dalam struktur dan proses perniagaan.

Lembaga Pengarah percaya bahawa pembangunan sistem kawalan dalaman adalah proses berterusan dan telah mengambil langkah untuk meningkatkan sistem kawalan dalaman sepanjang tahun dalam tinjauan, dan akan terus melakukannya dari semasa ke semasa.

Penyata Kawalan Dalaman ini telah diluluskan oleh Lembaga Pengarah menerusi resolusinya pada 27 Mac 2007.

Datuk Azlan Zainol

Pengerusi

Malaysian Resources Corporation Berhad

risk management policy

The Company acknowledges the need for proactive risk management approach in accordance to best practices as outlined in the Code, thus ensuring that the Company capitalises on all opportunities and has strategies in place to manage adverse effects resulting from its business operations.

Risk Management Framework

The Board has on 17 February 2003 established a Risk Management Framework ("RMF") for the Company; the RMF was then further revised on 24 February 2005.

The RMF is an enterprise-wide, continuous, proactive and systematic process for identifying, evaluating, monitoring and managing the significant risks affecting the achievement of the Company's business objectives.

In the Risk Management process, potential risks are identified and managed at all levels of Management as an integral part of the Company's day-to-day operations. On a quarterly basis, risk profiles at each operating unit as well as the Company's strategic risks are reviewed by a Risk Management Working Committee, which is a senior management-level committee. The RMWC presents its report and recommendations to the Audit Committee (which oversees the Company's Risk Management function on behalf of the Board) for deliberation and consideration. The Audit Committee will in turn bring any strategic risk issues to the Board's attention. All new investments and divestments proposals go through a comprehensive risk evaluation process. An independent Risk Management Unit within the Corporate Governance Department facilitates this process, which is responsible for developing, coordinating and facilitating all risk management processes within the Company.

Risk Management Working Committee

A Risk Management Working Committee ("RMWC"), comprising of the Company's senior management personnel, has been established to centralise the Company's risk review, monitoring and management.

In order to ensure effectiveness of the RMWC, which is chaired by the GMD, its members comprise of the Company's senior management personnel, i.e. the Chief Financial Officer, Head of Human Resources, and 2 senior management representatives from the Company's core business areas. The Head of Corporate Governance is a permanent invitee to the RMWC. This structure ensures representation from all core business and business support areas, thus enabling enterprise-wide risk management to be effectively implemented in the Company.

The RMWC meets at least once every quarter to review all major risks of the Company, considers risks mitigating strategies proposed by Management and monitors the progress of implementation of such strategies.

During the year under review, 4 RMWC meetings were convened.

This Statement on Risk Management Policy is approved by the Board of Directors via its resolution on 27 March 2007.

Datuk Azlan Zainol

Chairman

Malaysian Resources Corporation Berhad

polisi pengurusan risiko

Syarikat menyedari perlunya pendekatan pengurusan risiko yang proaktif menurut amalan terbaik sebagaimana digariskan di dalam Kod, bagi memastikan Syarikat memanfaatkan segala peluang dan menyediakan strategi untuk menguruskan kesan-kesan tidak diingini akibat operasi perniagaannya.

Rangka Kerja Pengurusan Risiko

Lembaga Pengarah telah mewujudkan Rangka Kerja Pengurusan Risiko ("RMF") untuk Syarikat pada 17 Februari 2003 dan mengkajinya semula pada 24 Februari 2005.

RMF adalah proses berterusan, proaktif dan sistematik untuk mengenalpasti, menilai, mengawasi dan menguruskan risiko-risiko utama di seluruh Syarikat yang akan menjejaskan pencapaian objektif perniagaan Syarikat.

Dalam proses Pengurusan Risiko, risiko-risiko yang mungkin timbul dikenalpasti dan diuruskan di semua peringkat Pengurusan sebagai perkara utama dalam operasi harian. Profil risiko bagi setiap unit operasi dan risiko-risiko strategik Syarikat, dikaji pada setiap suku tahunan, oleh Jawatankuasa Kerja Pengurusan Risiko ("RMWC") yang merupakan jawatankuasa peringkat pengurusan kanan Syarikat. RMWC membentangkan laporan dan cadangannya kepada JA (yang mengawasi fungsi Pengurusan Risiko Syarikat bagi pihak Lembaga Pengarah) untuk diperbincangkan dan dipertimbangkan. JA kemudiannya akan membawa sebarang isu risiko strategik kepada perhatian Lembaga Pengarah. Semua cadangan pelaburan baru dan pelupusan pelaburan harus melalui proses penilaian risiko yang komprehensif. Satu unit Pengurusan Risiko bebas di Bahagian Tadbir Urus Korporat bertanggungjawab membangunkan, menyelaraskan dan memudahkan segala proses pengurusan risiko di dalam Syarikat.

Jawatankuasa Kerja Pengurusan Risiko

Satu Jawatankuasa Kerja Pengurusan Risiko ("RMWC") yang terdiri daripada pegawai pengurusan kanan Syarikat telah ditubuhkan untuk memusatkan kajian, pemantauan dan pengurusan risiko Syarikat.

Bagi memastikan keberkesanan RMWC, yang dipengerusikan oleh Pengarah Urusan Kumpulan, ia dianggotai oleh pegawai pengurusan kanan Syarikat iaitu Ketua Pegawai Kewangan, Ketua Sumber Manusia dan 2 orang wakil pengurusan kanan daripada bidang perniagaan teras Syarikat. Ketua Tadbir Urus Korporat adalah jempunan tetap RMWC. Struktur ini memastikan adanya wakil dari semua bidang perniagaan teras dan perniagaan sokongan, dan membolehkan pengurusan risiko dilaksanakan di seluruh Syarikat secara berkesan.

RMWC bermesyuarat sekurang-kurangnya sekali setiap suku tahun bagi mengkaji semua risiko utama yang dihadapi oleh Syarikat, mempertimbangkan strategi pengurangan risiko yang disyorkan oleh Pengurusan, serta memantau perkembangan pelaksanaan strategi berkenaan.

Pada tahun dalam tinjauan, 4 mesyuarat RMWC telah diadakan.

Polisi Pengurusan Risiko ini telah diluluskan oleh Lembaga Pengarah menerusi resolusinya pada 27 Mac 2007.

Datuk Azlan Zainol

Pengerusi

Malaysian Resources Corporation Berhad

Bringing The Best Together



Islamic Banking and Finance

Our services include but are not limited to:

Corporate Banking

- Cash Management, Trade Finance, Treasury Services, Project Finance, Corporate Finance, Islamic Finance, Structured Finance, Islamic Finance

Real Estate Finance

- Real Estate Finance, Real Estate Finance, Real Estate Finance, Real Estate Finance

Personal Banking

- Personal Banking, Personal Banking, Personal Banking, Personal Banking



Kuwait Finance House (Malaysia) Berhad
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KUWAIT FINANCE HOUSE (MALAYSIA) BERHAD

CORPORATE OFFICE

Level 18, Tower 2, West Point, 11, Jalan Pengerang
P.O. Box 10105, 60704 Kuala Lumpur, Malaysia
General Enquiry: 1-800-333 7777
Fax: 1-800-333 7755

CUSTOMER SERVICE CENTRE

Contact Centre: 1-800-333 7777
Fax: 1-800-333 7755

(Email) customerservice@kfh.com.my

Kuwait Finance House
بيت التمويل الكويتي



At the beginning of the 15th century, most considered Melaka to be nothing more than a quiet seaside settlement.

But Parameswara looked past the drab surroundings to see Melaka's future as a glittering trading empire linking the East and West.

At CIMB Group, we believe foresight is the key to capture latent opportunities. It is this conviction that drives us to think ahead and look beyond the obvious, allowing our customers to benefit first from emerging developments. Perhaps that is why many successful companies in Southeast Asia trust us and helped us to become one of the region's most lauded financial services groups.

With our capabilities now expanding into all areas of financial services, we are in the position to create value for all types of customers across Southeast Asia. Whether you are looking for the next "trading empire" or simply want your money to work harder for you, CIMB Group is ready to think forward on your behalf. Bank on us to see beyond.



FORWARD BANKING



additional compliance information

The following information is provided in accordance with Paragraph 9.25 of the Listing Requirements of Bursa Malaysia Securities Berhad as set out in Appendix 9C:

(i) Utilisation of Proceeds Raised from Corporate Proposals

There were no proceeds raised by the Company during the financial year ended 31 December 2006.

(ii) Share Buy-Backs

The Company has not sought the approval from the shareholders to purchase its own shares and therefore, has not purchased any of its own shares during the financial year. As such, there are no shares being retained as treasury shares by the Company.

(iii) Options, Warrants or Convertible Securities

The Company has not issued any options, warrants or convertible securities during the financial year ended 31 December 2005 other than the granting of options under the MRCB Employees' Share Option Scheme.

(iv) American Depositary Receipt ("ADR") or Global Depositary Receipt ("GDR")

The Company did not sponsor any ADR or GDR programme.

(v) Sanctions and/or Penalties Imposed

There was no sanctions and/or penalties imposed on MRCB and its subsidiary companies, directors or management by the relevant regulatory bodies during the financial year.

(vi) Non-audit Fees

The amount of non-audit fees paid to the external auditors for the financial year ended 2006 were RM433,000 and RM161,000 for the Group and Company respectively.

(vii) Variation in Results

There were no variation between the audited results for the financial year ended 31 December 2006 and the unaudited results for the fourth quarter ended 31 December 2006.

(viii) Profit Guarantee

There were no profit guarantees given by the Company during the financial year.

(ix) Material Contracts

Save as disclosed below, there was no material contracts entered into by the Company and its subsidiary companies involving directors and major shareholders, which subsisted at the end of the financial year ended 31 December 2006 or, if not then subsisting, entered into since the end of the previous financial year.

On 1 December 2006, the Company had entered into a conditional sale and purchase agreement with its subsidiary, Kuala Lumpur Sentral Sdn. Bhd. and its substantial shareholder, Kumpulan Wang Simpanan Pekerja ("KWSP") for the proposed disposal by the Company of an 18-storey building in Plaza Sentral Phase 2 known as Block 1A (Maxis Tower) to KWSP for a total cash consideration of RM80,036,250. Shareholders' approval has been obtained on 19 January 2007.

(x) Revaluation Policy

The Company did not have a revaluation policy on landed properties.

(xi) Recurrent Related Party Transaction of a Revenue or Trading Nature

There were no recurrent related party transaction of a revenue nature during the financial year ended 31 December 2006.

maklumat pematuhan tambahan

Maklumat yang dibentangkan di bawah didedahkan sebagai mematuhi Lampiran 9C, Perenggan

9.25 Keperluan Penyenaraian Bursa Malaysia Securities Berhad ("Bursa Securities"):

(i) Penggunaan Perolehan Dikumpulkan daripada Cadangan Korporat

Tiada perolehan yang telah dikumpulkan oleh Syarikat pada tahun kewangan berakhir 31 Disember 2006.

(ii) Pembelian Balik Saham

Syarikat tidak meminta kelulusan daripada pemegang saham untuk membeli sahamnya sendiri. Oleh itu, Syarikat tidak membeli sebarang sahamnya sendiri pada tahun kewangan ini. Maka, tiada saham disimpan oleh Syarikat sebagai saham perbendaharaan.

(iii) Opsyen, Waran atau Sekuriti Boleh Tukar

Syarikat tidak menerbitkan sebarang opsiyen, waran atau sekuriti boleh tukar pada tahun kewangan berakhir 31 Disember 2006 selain daripada pemberian opsiyen di bawah Skim Opsyen Saham Kakitangan MRCB.

(iv) Resit Depositori Amerika ("ADR") atau Resit Depositori Global ("GDR")

Syarikat tidak menaja sebarang program ADR atau GDR.

(v) Sekatan dan / atau Penalti Dikenakan

Tiada sekatan dan / atau penalti dikenakan terhadap MRCB dan syarikat-syarikat subsidiarinya, pengarah atau pengurusan, oleh badan-badan pengawalselia berkaitan pada tahun kewangan ini.

(vi) Yuran Bukan Audit

Jumlah yuran bukan audit yang dibayar kepada Juruaudit Luar bagi tahun kewangan berakhir 2006 ialah RM433,000 dan RM161,000 masing-masing bagi Kumpulan dan Syarikat.

(vii) Perbezaan Keputusan

Tiada perbezaan keputusan yang dicatat di antara Penyata Kewangan yang telah diaudit bagi tahun kewangan berakhir 31 Disember 2006 dan keputusan suku keempat belum diaudit bagi tahun kewangan berakhir 31 Disember 2006.

(viii) Jaminan Keuntungan

Tiada jaminan keuntungan diberikan oleh Syarikat pada tahun kewangan ini.

(ix) Kontrak Penting

Selain yang tertera di bawah, tiada kontrak penting (kecuali kontrak yang telah dimeterai dalam urusan biasa perniagaan) yang ditandatangani oleh Syarikat dan syarikat-syarikat subsidiarinya yang melibatkan pengarah dan pemegang saham utama, yang wujud pada akhir tahun kewangan berakhir 31 Disember 2006 atau jika tidak wujud, dimeterai sejak akhir tahun kewangan sebelumnya.

Pada 1 Disember 2006, Syarikat telah menandatangani perjanjian jual beli bersyarat dengan subsidiarinya, Kuala Lumpur Sentral Sdn. Bhd. dan Pemegang Saham Utamanya, Kumpulan Wang Simpanan Pekerja ("KWSP") untuk pembelian bangunan 18 tingkat di Plaza Sentral Fasa 2 dikenali sebagai Blok 1A ("Maxis Tower") oleh KWSP pada harga RM80,036,250. Persetujuan dari pemegang saham telah diperolehi pada 19 Januari 2007.

(x) Dasar Penilaian Semula

Syarikat tidak mempunyai dasar penilaian semula harta bertanah.

(xi) Urus Niaga Berulang dengan Pihak Berkaitan dalam bentuk perolehan atau dagangan

Tiada urus niaga berulang dengan pihak berkaitan dalam bentuk perolehan atau dagangan pada tahun kewangan berakhir 31 Disember 2006.

material contracts MRCB

(January 2006-December 2006)

1. Letter of Award dated 5th September 2006 from Al-Fattan Properties (L.L.C) to Al Fattan MRCB Construction Co. LLC. for the construction of (1) Office Building on Plot No.BBA (382-157), Marsa Dubai for Major General Musabeh Rashid Al-Fattan and (2) Hotel and Residences/ Jumeirah Palm Crescent on Plot C40, Dubai for Major General Musabeh Rashid Al Fattan at the respective estimated price of AED 50,000,00 and AED 340,000,000.
2. Sale and Purchase Agreement dated 20th September 2006 (the "SPA") between MRCB Selborn Corporation as the Vendor and Bank Kerjasama Rakyat Malaysia Berhad as the Purchaser of Menara MRCB, Shah Alam at the Purchase Price of Ringgit Malaysia Seventy Million (RM70,000,000.00). The SPA was duly completed on 26 December 2006.
3. Sale and Purchase Agreement dated 1st December 2006 (the "SPA") between Kuala Lumpur Sentral Sdn Bhd ("KLSSB") as the Proprietor, Malaysian Resources Corporation Berhad ("MRCB") as the Vendor and Lembaga Kumpulan Wang Simpanan Pekerja as the Purchaser of Block 1A, KL Sentral for the Purchase Price of Ringgit Malaysia Eighty Million Thirty Six Thousand Two Hundred Fifty (RM80,036,250-00). The FIC approval has been obtained and is now pending completion of the SPA.
4. Sale and Purchase Agreement dated 11th December 2006 (the "SPA") between Kuala Lumpur Sentral Sdn Bhd ("KLSSB") as the Proprietor, Malaysian Resources Corporation Berhad ("MRCB") as the Developer and Suruhanjaya Syarikat Malaysia (SSM) as the Purchaser for the 31 Storey Office Building identified as "Tower C" at KL Sentral for the Purchase Price of Ringgit Malaysia One Hundred and Forty Seven Million and Five Hundred Thousand (RM147,500,00-00). The SPA is pending completion.
5. Joint Venture and Shareholder's Agreement dated 28th December 2006 (the "JVSA") between Malaysian Resources Corporation Berhad ("MRCB"). Capitaland (M) Investments Pte. Ltd, Quill Construction Sdn Bhd and Prema Bonanza Sdn. Bhd. for the Project to develop Service apartments on Lot D, KL Sentral. The JVSA is pending completion.
6. Sale and Purchase Agreement dated 28th December 2006 between KLSSB as the Vendor and Prema Bonanza Sdn. Bhd. as the Purchaser of Lot D, KL Sentral for the Purchase Price of Ringgit Malaysia One Hundred and Forty Million (RM140,000,000-00). The SPA is pending completion.

kontrak-kontrak penting MRCB (Januari 2006-Disember 2006)

1. Surat Award bertarikh 5 September 2006 daripada Al-Fattan Properties (L.L.C) kepada Al Fattan MRCB Construction Co. LLC. untuk pembinaan satu (1) Bangunan Pejabat di atas Plot No.BBA (382-157), Marsa Dubai untuk Mejar Jeneral Musabeh Rashid Al-Fattan dan dua (2) Hotel dan Kediaman/ Jumeirah Palm Crescent di atas Plot C40, Dubai untuk Mejar Jeneral Musabeh Rashid Al Fattan pada harga anggaran masing-masing AED 50,000,00 dan AED 340,000,000.
2. Perjanjian Jual Beli ("SPA") bertarikh 20 September 2006 di antara MRCB Selborn Corporation sebagai Vendor dan Bank Kerjasama Rakyat Malaysia Berhad sebagai Pembeli Menara MRCB, Shah Alam pada Harga Beli sebanyak Ringgit Malaysia Tujuh Puluh Juta (RM70,000,000.00). SPA telah diselesaikan pada 26 Disember 2006.
3. Perjanjian Jual Beli ("SPA") bertarikh 1 Disember 2006 di antara Kuala Lumpur Sentral Sdn Bhd ("KLSSB") sebagai Pemilik, Malaysian Resources Corporation Berhad ("MRCB") sebagai Vendor dan Lembaga Kumpulan Wang Simpanan Pekerja sebagai Pembeli kepada Blok 1A, KL Sentral dengan Harga Beli sebanyak Ringgit Malaysia Lapan Puluh Juta Tiga Puluh Enam Ribu Dua Ratus Lima Puluh (RM80,036,250-00). Kelulusan FIC telah diperolehi tetapi SPA masih di dalam proses untuk disempurnakan.
4. Perjanjian Jual Beli ("SPA") bertarikh 11 Disember 2006 di antara Kuala Lumpur Sentral Sdn Bhd ("KLSSB") sebagai Pemilik, Malaysian Resources Corporation Berhad ("MRCB") sebagai Pemaju dan Suruhanjaya Syarikat Malaysia (SSM) sebagai Pembeli kepada Bangunan Pejabat 31 Tingkat yang dikenali sebagai "Menara C" di KL Sentral dengan Harga Beli sebanyak Ringgit Malaysia Seratus Empat Puluh Tujuh Juta, Lima Ratus Ribu (RM147,500,00-00). SPA masih di dalam proses untuk disempurnakan.
5. Perjanjian Usaha Sama dan Pemegang Saham ("JVSA") bertarikh 28 Disember 2006 di antara Malaysian Resources Corporation Berhad ("MRCB"), Capitaland (M) Investments Pte. Ltd., Quill Construction Sdn. Bhd. dan Prema Bonanza Sdn. Bhd. bagi Projek untuk membangunkan pangsapuri perkhidmatan di atas Lot D, KL Sentral. JVSA masih di dalam proses untuk disempurnakan.
6. Perjanjian Jual Beli bertarikh 28 Disember 2006 di antara KLSSB sebagai Vendor dan Prema Bonanza Sdn. Bhd. sebagai Pembeli kepada Lot D, KL Sentral dengan Harga Beli sebanyak Ringgit Malaysia Satu Ratus Empat Puluh Juta (RM140,000,000-00). The SPA masih di dalam proses untuk disempurnakan.

analysis of shareholdings as at 26 March 2007

Authorised Share Capital : 2,000,000,000
 Paid-up Share Capital : 803,069,498
 Type of Shares : Ordinary Share of RM1.00 each
 No. of Shareholders : One vote for every share

DISTRIBUTION OF SHAREHOLDINGS

Size of Shareholdings	No. of Holders	Percentage of Shareholders	No. of Shares Shareholders (%)	Percentage of Share Capital (%)
less than 100	4,047	8.33	178,081	0.02
100 to 1,000	14,996	30.85	9,085,382	1.13
1,001 to 10,000	24,470	50.35	89,625,463	11.16
10,001 to 100,000	4,631	9.53	131,973,031	16.44
100,001 to less than 5% of issued shares	451	0.93	353,934,452	44.07
5% and above of issued shares	5	0.01	218,273,089	27.18
TOTAL	48,600	100.00	803,069,498	100.00

SUBSTANTIAL SHAREHOLDERS (5 % AND ABOVE) AS AT 26 MARCH 2007 (as per Register of Substantial Shareholders)

NAME	SHAREHOLDINGS	%
1. EMPLOYEES PROVIDENT FUND BOARD	218,244,922	27.18
2. FMR CORP/FIDELITY INTERNATIONAL LIMITED	44,318,200	5.52

DIRECTOR'S SHAREHOLDINGS AS AT 26 MARCH 2007 (as per Register of Directors' Shareholdings)

NAMES OF DIRECTORS	Direct Interest		Deemed Interest	
	No. of Shares Held	Percentage	No. of Shares Held	Percentage
DATUK AZLAN ZAINOL	-	-	-	-
SHAHRIK RIDZA RIDZUAN	950,000	0.12	-	-
ABDUL RAHMAN AHMAD	-	-	-	-
DATO' AHMAD IBNIHAJAR	-	-	-	-
DATO' DR. MOHD SHAHARI AHMAD JABAR	-	-	-	-
DR. ROSLAN A. GHAFAR	-	-	-	-
AHMAD ZAKI ZAHID	-	-	-	-
MOHAMAD LOTFY MOHAMAD NOH	-	-	-	-

top thirty (30) largest shareholders

as at 26 March 2007

(without aggregating the securities from different securities account belonging to the same Depositor)

	NAME	SHAREHOLDINGS	%
1.	EMPLOYEES PROVIDENT FUND BOARD	217,135,589	27.04
2.	HSBC NOMINEES (ASING) SDN BHD < EXEMPT AN FOR MORGAN STANLEY& CO. INCORPORATED >	25,906,100	3.23
3.	HSBC NOMINEES (ASING) SDN BHD < EXEMPT AN FOR CREDIT SUISSE (SG BR-TST-ASING) >	14,250,000	1.77
4.	CITIGROUP NOMINEES (ASING) SDN BHD < CBNY FOR DFA EMERGING MARKETS FUND >	12,833,100	1.60
5.	HSBC NOMINEES (ASING) SDN BHD < BBH (LUX) SCA FOR FIDELITY FUNDS SOUTH EAST ASIA >	12,100,000	1.51
6.	HSBC NOMINEES (ASING) SDN BHD < TNTC FOR FIDELITY SOUTHEAST ASIA FUND (FID INV TST) >	10,200,000	1.27
7.	CARTABAN NOMINEES (ASING) SDN BHD < INVESTORS BANK AND TRUST COMPANY FOR ISHARES, INC. >	9,130,800	1.14
8.	RHB NOMINEES (TEMPATAN) SDN BHD < RHB ASSET MANAGEMENT SDN BHD FOR TELEKOM MALAYSIA BERHAD (C) >	8,957,252	1.12
9.	HSBC NOMINEES (ASING) SDN BHD < BNY BRUSSELS FOR JF ASEAN FUND >	8,446,100	1.05
10.	HSBC NOMINEES (ASING) SDN BHD < BBH (LUX) SCA FOR FIDELITY FUNDS ASEAN >	8,111,300	1.01
11.	HSBC NOMINEES (ASING) SDN BHD < EXEMPT AN FOR JPMORGAN CHASE BANK, NATIONAL ASSOCIATION (U.K) >	7,000,000	0.87
12.	HSBC NOMINEES (ASING) SDN BHD < BBH (LUX) SCA FOR FIDELITY FUNDS MALAYSIA >	6,906,900	0.86
13.	ECM LIBRA AVENUE NOMINEES (ASING) SDN BHD < DBS VICKERS SECURITIES (SINGAPORE) PTE LTD FOR OPTIMUS CAPITAL INTERNATIONAL LIMITED >	6,904,100	0.86
14.	MINISTER OF FINANCE	6,369,273	0.79
15.	CITIGROUP NOMINEES (ASING) SDN BHD < CBNY FOR DFA EMERGING MARKETS SMALL CAP SERIES >	5,864,867	0.73

top thirty (30) largest shareholders

as at 26 March 2007 (continued)

(without aggregating the securities from different securities account belonging to the same Depositor)

	NAME	SHAREHOLDINGS	%
16.	HSBC NOMINEES (ASING) SDN BHD < EXEMPT AN FOR JPMORGAN CHASE BANK, NATIONAL ASSOCIATION (U.S.A) >	5,820,300	0.72
17.	HSBC NOMINEES (ASING) SDN BHD < HSBC-FS FOR GAM SINGAPORE / MALAYSIA INC >	4,256,800	0.53
18.	ABB NOMINEE (TEMPATAN) SDN BHD < PLEDGED SECURITIES ACCOUNT FOR TENGKU UZIR BIN TENGKU UBAIDILLAH >	4,255,100	0.53
19.	CITIGROUP NOMINEES (ASING) SDN BHD < UBS AG FOR GAM ASIA EQUITY HEDGE INVESTMENTS INC >	4,082,000	0.51
20.	CITIGROUP NOMINEES (ASING) SDN BHD < CIPLC FOR BSI-MULTINVEST-ASIAN STOCKS (CB LUX) >	4,000,000	0.50
21.	HSBC NOMINEES (ASING) SDN BHD < BBH AND CO. BOSTON FOR VANGUARD EMERGING MARKETS STOCK INDEXFUND >	3,919,600	0.49
22.	HSBC NOMINEES (ASING) SDN BHD < EXEMPT AN FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED (HBFS-I CLT ACCT) >	3,764,800	0.47
23.	HSBC NOMINEES (ASING) SDN BHD < HSBC-FS FOR GAM ASIAN INC >	3,593,200	0.45
24.	HSBC NOMINEES (ASING) SDN BHD < BNY BRUSSELS FOR GREATLINK ASEAN GROWTH FUND >	3,300,000	0.41
25.	KHAZANAH NASIONAL BERHAD	3,239,333	0.40
26.	CARTABAN NOMINEES (ASING) SDN BHD < INVESTORS BANK AND TRUST COMPANY FOR MSCI EQUITY INDEX FUND B MALAYSIA (BARCLAYS G INV) >	3,177,368	0.40
27.	MAYBAN NOMINEES (ASING) SDN BHD < G.K. GOH STRATEGIC HOLDINGS PTE LTD (260551) >	3,000,000	0.37
28.	CARTABAN NOMINEES (ASING) SDN BHD < STATE STREET LONDON FUND U435 FOR STATE STREET ACTIVE ASIE >	2,914,800	0.36
29.	ASIA LIFE (M) BERHAD < AS BENEFICIAL OWNER (PF) >	2,900,000	0.36
30.	CITIGROUP NOMINEES (ASING) SDN BHD < UBS AG FOR SPENCER HOUSE CAPITAL MANAGEMENT ASIA MASTER FUNDLIMITED >	2,776,800	0.35
	TOTAL	415,115,482	51.70

analisis pegangan saham pada 26 Mac 2007

Modal Saham Dibenarkan	: 2,000,000,000
Modal Saham Berbayar	: 803,069,498
Jenis Saham	: Saham Biasa bernilai RM1.00 setiap satu
Bilangan Pemegang Saham	: Satu undi setiap saham

AGIHAN PEGANGAN SAHAM

Saiz Pegangan Saham	Bilangan Pemegang Saham (%)	Peratusan Pemegang Saham(%)	Bilangan Saham Dipegang(%)	Peratusan Pemegangan Saham(%)
kurang daripada 100	4,047	8.33	178,081	0.02
100 to 1,000	14,996	30.85	9,085,382	1.13
1,001 to 10,000	24,470	50.35	89,625,463	11.16
10,001 to 100,000	4,631	9.53	131,973,031	16.44
100,001 hingga kurang daripada 5% saham diterbitkan	451	0.93	353,934,452	44.07
5% dan lebih saham diterbitkan	5	0.01	218,273,089	27.18
JUMLAH	48,600	100.00	803,069,498	100.00

PEMEGANG SAHAM UTAMA (5% DAN LEBIH) PADA 26 MAC 2007 (seperti Buku Daftar Pemegang Saham Utama)

NAMA	BILANGAN SAHAM DIPEGANG	%
1. EMPLOYEES PROVIDENT FUND BOARD	218,244,922	27.18
2. FMR CORP/FIDELITY INTERNATIONAL LIMITED	44,318,200	5.52

PEGANGAN SAHAM PENGARAH PADA 26 MAC 2007 (seperti Buku Daftar Pegangan Saham Pengarah)

NAMA PENGARAH	Kepentingan Langsung		Kepentingan Disifatkan	
	Bilangan Saham Dipegang	Peratus	Bilangan Saham Dipegang	Peratus
DATUK AZLAN ZAINOL	-	-	-	-
SHAHRIK RIDZA RIDZUAN	950,000	0.12	-	-
ABDUL RAHMAN AHMAD	-	-	-	-
DATO' AHMAD IBNIHAJAR	-	-	-	-
DATO' DR. MOHD SHAHARI AHMAD JABAR	-	-	-	-
DR. ROSLAN A. GHAFAR	-	-	-	-
AHMAD ZAKI ZAHID	-	-	-	-
MOHAMAD LOTFY MOHAMAD NOH	-	-	-	-

senarai tiga puluh (30) pemegang saham terbesar

pada 26 Mac 2007

(tanpa menggabungkan semua sekuriti di dalam akaun sekuriti yang berlainan yang dimiliki oleh Pendeposit yang sama)

	NAMA	PEGANGAN SAHAM	%
1.	EMPLOYEES PROVIDENT FUND BOARD	217,135,589	27.04
2.	HSBC NOMINEES (ASING) SDN BHD < EXEMPT AN FOR MORGAN STANLEY& CO. INCORPORATED >	25,906,100	3.23
3.	HSBC NOMINEES (ASING) SDN BHD < EXEMPT AN FOR CREDIT SUISSE (SG BR-TST-ASING) >	14,250,000	1.77
4.	CITIGROUP NOMINEES (ASING) SDN BHD < CBNY FOR DFA EMERGING MARKETS FUND >	12,833,100	1.60
5.	HSBC NOMINEES (ASING) SDN BHD < BBH (LUX) SCA FOR FIDELITY FUNDS SOUTH EAST ASIA >	12,100,000	1.51
6.	HSBC NOMINEES (ASING) SDN BHD < TNTC FOR FIDELITY SOUTHEAST ASIA FUND (FID INV TST) >	10,200,000	1.27
7.	CARTABAN NOMINEES (ASING) SDN BHD < INVESTORS BANK AND TRUST COMPANY FOR ISHARES, INC. >	9,130,800	1.14
8.	RHB NOMINEES (TEMPATAN) SDN BHD < RHB ASSET MANAGEMENT SDN BHD FOR TELEKOM MALAYSIA BERHAD (C) >	8,957,252	1.12
9.	HSBC NOMINEES (ASING) SDN BHD < BNY BRUSSELS FOR JF ASEAN FUND >	8,446,100	1.05
10.	HSBC NOMINEES (ASING) SDN BHD < BBH (LUX) SCA FOR FIDELITY FUNDS ASEAN >	8,111,300	1.01
11.	HSBC NOMINEES (ASING) SDN BHD < EXEMPT AN FOR JPMORGAN CHASE BANK, NATIONAL ASSOCIATION (U.K) >	7,000,000	0.87
12.	HSBC NOMINEES (ASING) SDN BHD < BBH (LUX) SCA FOR FIDELITY FUNDS MALAYSIA >	6,906,900	0.86
13.	ECM LIBRA AVENUE NOMINEES (ASING) SDN BHD < DBS VICKERS SECURITIES (SINGAPORE) PTE LTD FOR OPTIMUS CAPITAL INTERNATIONAL LIMITED >	6,904,100	0.86
14.	MINISTER OF FINANCE	6,369,273	0.79
15.	CITIGROUP NOMINEES (ASING) SDN BHD < CBNY FOR DFA EMERGING MARKETS SMALL CAP SERIES >	5,864,867	0.73

NAMA	PEGANGAN SAHAM	%
16. HSBC NOMINEES (ASING) SDN BHD < EXEMPT AN FOR JPMORGAN CHASE BANK, NATIONAL ASSOCIATION (U.S.A) >	5,820,300	0.72
17. HSBC NOMINEES (ASING) SDN BHD < HSBC-FS FOR GAM SINGAPORE / MALAYSIA INC >	4,256,800	0.53
18. ABB NOMINEE (TEMPATAN) SDN BHD < PLEDGED SECURITIES ACCOUNT FOR TENGKU UZIR BIN TENGKU UBAIDILLAH >	4,255,100	0.53
19. CITIGROUP NOMINEES (ASING) SDN BHD < UBS AG FOR GAM ASIA EQUITY HEDGE INVESTMENTS INC >	4,082,000	0.51
20. CITIGROUP NOMINEES (ASING) SDN BHD < CIPLC FOR BSI-MULTINVEST-ASIAN STOCKS (CB LUX) >	4,000,000	0.50
21. HSBC NOMINEES (ASING) SDN BHD < BBH AND CO. BOSTON FOR VANGUARD EMERGING MARKETS STOCK INDEXFUND >	3,919,600	0.49
22. HSBC NOMINEES (ASING) SDN BHD < EXEMPT AN FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED (HBFS-I CLT ACCT) >	3,764,800	0.47
23. HSBC NOMINEES (ASING) SDN BHD < HSBC-FS FOR GAM ASIAN INC >	3,593,200	0.45
24. HSBC NOMINEES (ASING) SDN BHD < BNY BRUSSELS FOR GREATLINK ASEAN GROWTH FUND >	3,300,000	0.41
25. KHAZANAH NASIONAL BERHAD	3,239,333	0.40
26. CARTABAN NOMINEES (ASING) SDN BHD < INVESTORS BANK AND TRUST COMPANY FOR MSCI EQUITY INDEX FUND B MALAYSIA (BARCLAYS G INV) >	3,177,368	0.40
27. MAYBAN NOMINEES (ASING) SDN BHD < G.K. GOH STRATEGIC HOLDINGS PTE LTD (260551) >	3,000,000	0.37
28. CARTABAN NOMINEES (ASING) SDN BHD < STATE STREET LONDON FUND U435 FOR STATE STREET ACTIVE ASIE >	2,914,800	0.36
29. ASIA LIFE (M) BERHAD < AS BENEFICIAL OWNER (PF) >	2,900,000	0.36
30. CITIGROUP NOMINEES (ASING) SDN BHD < UBS AG FOR SPENCER HOUSE CAPITAL MANAGEMENT ASIA MASTER FUNDLIMITED >	2,776,800	0.35
JUMLAH	415,115,482	51.70

properties of the group

- 31 December 2006

Description/ Existing Use	Location	Area	Net Book Value As At 31/12/2006 (RM'000)	Date/Year of Last Revaluation/ Acquisition	Tenure	Approximate Age of Building	Encumbrance
Kompleks Sentral – 6 storey industrial buildings/flatted factories and warehouse	33, Jalan Segambut Atas, Segambut, 51200 Kuala Lumpur, Wilayah Persekutuan.	72,098 sq. metres	38,208	1982	Leasehold 66 years expiring on 2.2.2044	21 years	YES
Land for proposed mixed housing development	P.T. No. 35730, 33745, 33746, 33747, 35759, 33632, 33653, 33654, 33468 and 6748 (part), Mukim Kajang, District of Hulu Langat, Selangor Darul Ehsan.	3.364 hectares	7,206	1987	Freehold	–	NIL
Land for proposed mixed housing development	Lot 6061 (part) and 69 (part), Mukim Ulu Kelang, District of Gombak, Selangor Darul Ehsan.	7.06 hectares	11,760	1989	Freehold	–	YES
Land for proposed condominium development	Country lease No. 015146120, Minicipality and District of Kota Kinabalu, Sabah.	1.10 hectares	1	1989	Leasehold 999 years expiring on 4.7.2918	–	NIL
Land for proposed industrial development	Lot 10836 to 10868, 10870 to 10981, 10984 to 11015, Mukim Rantau, District of Seremban, Negeri Sembilan Darul Khusus.	5.20 hectares	3,800	1.4.1984	Freehold	–	NIL
Land for proposed mixed commercial development	H.S. (D) 79956 P.T. No. 12, Seksyen 14, Bandar Shah Alam, Selangor Darul Ehsan.	1.21 hectares	11,230	1992	Leasehold 99 years expiring on 15.9.2092	–	YES
Plaza Alam Sentral – 7 level shopping complex	H.S. (D) 79956 P.T. No. 12, Seksyen 14, Bandar Shah Alam, Selangor Darul Ehsan.	68,233 sq. metres	89,754	1992	Leasehold 99 years expiring on 15.9.2092	7 years	YES
Plaza Sentral Corporate Office Suite	CS/3A/11, Block C, Plaza Sentral, Jalan Stesen Sentral 5, Kuala Lumpur, Wilayah Persekutuan.	727 sq. metres	3,600	27.6.1997	Freehold	6 years	YES
Business Office	Level 22, No. 1, Jalan Tasik Permaisuri 2, Bandar Tun Razak, 56000 Kuala Lumpur, Wilayah Persekutuan.	1,812 sq. metres	2,598	21.8.1995	Leasehold 99 years expiring on 22.7.2090	9 years	YES
Development land and infrastructure surrounding Kuala Lumpur central station	Lot 69, 70, 71, 72, 73 and 74 Sek. 70 and Lot 364 Sek. 72, Mukim Bandar Kuala Lumpur, District of Kuala Lumpur, Jalan Damansara, Kuala Lumpur, Wilayah Persekutuan.	11.46 hectares	747,403	10.3.1999	Freehold	–	YES

properties of the group

- 31 December 2006 (continued)

Description/ Existing Use	Location	Area	Net Book Value As At 31/12/2006 (RM'000)	Date/Year of Last Revaluation/ Acquisition	Tenure	Approximate Age of Building	Encumbrance
Industrial land	Plot No. 143 & 145, Rawang Industrial Park, 48000 Rawang, Selangor Darul Ehsan.	1,692 sq. metres	6,269	2.12.1997	Freehold	–	YES
Vacant industrial land	Lot no. IL-1946, Bukit Beruntung, Mukim Serendah, District of Hulu Selangor, P.T. No. 1939, H.S.D. No. 8651, Selangor Darul Ehsan.	5,913 sq. metres	498	22.6.1999	Freehold	–	NIL
4 storey shop office	Sub Lot No. 4, 5 & 6 H.S.(D) 49729, Lot PT 33487, Taman Kajang Utama, Mukim Kajang, District of Ulu Langat, Selangor Darul Ehsan.	1,485 sq. metres	1,250	28.12.1999	Freehold	7 years	NIL
Several parcels of land for proposed mixed development	PT 2967-2971, PT 2974-2977, PT 2980-2997, PT 2999-3001, PT 3003-3005, PT 3030-3066, 3077 & 3080, PT 7432-7552, PT 7556-7653, KM 36, Jalan Ipoh Lumut, Bandar Seri Iskandar, Bota, District of Perak Tengah, Perak Darul Ridzwan.	57.36 hectares	23,815	2001/2002	Leasehold 99 years expiring between 13.3.2100 to 18.3.2102	–	YES
Bungalow lots	Lot 147, 148, 149 and 150, Phase 1B, Sek. 32, Bukit Rimau, 40460 Shah Alam, Selangor Darul Ehsan.	3,047 sq. metres	1,509	31.12.2003	Freehold	–	NIL
4 storey shop offices	Lot No. 60107-2B, Lot No. 60107-1B, Lot No. 60106-3B, Lot No. 60106-3A, Lot No. 60106-2A, Lot No. 60106-2B, Lot No. 60106-1B, Jalan Trompet 14, Bandar Bukit Beruntung, Selangor Darul Ehsan.	532 sq. metres	269	21.12.1999	Freehold	8 years	NIL
2 storey shop office	Lot 55, HS (D) No. 6101, PT No. 7709 within Phase 1A of Dataran Iskandar, Bandar Seri Iskandar, Bota, District of Perak Tengah, Perak Darul Ridzwan.	156 sq. metres	215	27.5.2005	Leasehold 99 years expiring on 18.3.2102	4 years	NIL
Plaza Sentral Corporate Office Suite	CS/3A-3A, Block C, Plaza Sentral, Jalan Stesen Sentral 5, Kuala Lumpur, Wilayah Persekutuan.	744 sq. metres	3,089	2001/2002	Freehold	5 years	YES

hartanah kumpulan

- 31 Disember 2006

Jenis/ Kegunaan kini	Lokasi	Luas Kawasan	Nilai Buku Bersih pada 31/12/2006 (RM'000)	Tarikh/Tahun Penilaian Semula Pengambilalihan Terakhir	Hak Milik	Anggaran Usia Bangunan	Gadaian
Kompleks Sentral – Bangunan perindustrian/ kilang dan gudang berpangs 6 tingkat	33, Jalan Segambut Atas, Segambut, 51200 Kuala Lumpur, Wilayah Persekutuan.	72,098 meter persegi	38,208	1982	Pegangan pajakan 66 tahun luput pada 2.2.2044	21 tahun	YA
Tanah bagi cadangan pembangunan perumahan campuran	P.T. No. 35730, 33745, 33746, 33747, 35759, 33632, 33653, 33654, 33468 and 6748 (sebahagian), Mukim Kajang, Daerah Hulu Langat, Selangor Darul Ehsan.	3.364 hektar	7,206	1987	Pegangan bebas	–	TIADA
Tanah bagi cadangan pembangunan perumahan campuran	Lot 6061 (sebahagian) and 69 (sebahagian), Mukim Ulu Kelang, Daerah Gombak, Selangor Darul Ehsan.	7.06 hektar	11,760	1989	Pegangan bebas	–	YA
Tanah bagi cadangan pembangunan kondominium	Pajakan Negeri No. 015146120, Perbandaran Daerah Kota Kinabalu, Sabah.	1.10 hektar	1	1989	Pegangan pajakan 999 tahun luput pada 4.7.2918	–	TIADA
Tanah bagi cadangan pembangunan perindustrian	Lot 10836 hingga 10868, 10870 hingga 10981, 10984 hingga 11015, Mukim Rantau, Daerah Seremban, Negeri Sembilan Darul Khusus.	5.20 hektar	3,800	1.4.1984	Pegangan bebas	–	TIADA
Tanah bagi cadangan pembangunan komersial campuran	H.S. (D) 79956 P.T. No. 12, Seksyen 14, Bandar Shah Alam, Selangor Darul Ehsan.	1.21 hektar	11,230	1992	Pegangan pajakan 99 tahun luput pada 15.9.2092	–	YA
Plaza Alam Sentral – kompleks membeli- belah 7 tingkat	H.S. (D) 79956 P.T. No. 12, Seksyen 14, Bandar Shah Alam, Selangor Darul Ehsan.	68,233 meter persegi	89,754	1992	Pegangan pajakan 99 tahun luput pada 15.9.2092	7 tahun	YA
Plaza Sentral Suite Pejabat Korporat	CS/3A/11, Block C, Plaza Sentral, Jalan Stesen Sentral 5, Kuala Lumpur, Wilayah Persekutuan.	727 meter persegi	3,600	27.6.1997	Pegangan bebas	6 tahun	YA
Pejabat Perniagaan	Level 22, No. 1, Jalan Tasik Permaisuri 2, Bandar Tun Razak, 56000 Kuala Lumpur, Wilayah Persekutuan.	1,812 meter persegi	2,598	21.8.1995	Pegangan pajakan 99 tahun luput pada 22.7.2090	9 tahun	YA
Tanah pembangunan dan infrastruktur di sekitar stesen pusat Kuala Lumpur	Lot 69, 70, 71, 72, 73 and 74 Sek. 70 and Lot 364 Sek. 72, Mukim Bandar Kuala Lumpur, Daerah Kuala Lumpur, Jalan Damansara, Kuala Lumpur, Wilayah Persekutuan.	11.46 hektar	747,403	10.3.1999	Pegangan bebas	–	YA

hartanah kumpulan

- 31 Disember 2006 (sambungan)

Jenis/ Kegunaan kini	Lokasi	Luas Kawasan	Nilai Buku Bersih pada 31/12/2006 (RM'000)	Tarikh/Tahun Penilaian Semula Pengambilalihan Terakhir	Hak Milik	Anggaran Usia Bangunan	Gadaian
Tanah perindustrian	Plot No. 143 & 145, Rawang Industrial Park, 48000 Rawang, Selangor Darul Ehsan.	1,692 meter persegi	6,269	2.12.1997	Pegangan bebas	-	YA
Tanah perindustrian kosong	Lot no. IL-1946, Bukit Beruntung, Mukim Serendah, Daerah Hulu Selangor, P.T. No. 1939, H.S.D. No. 8651, Selangor Darul Ehsan.	5,913 meter persegi	498	22.6.1999	Pegangan bebas	-	TIADA
Kedai pejabat 4 tingkat	Lot Kecil No. 4, 5 & 6 H.S.(D) 49729, Lot PT 33487, Taman Kajang Utama, Mukim Kajang, Daerah Ulu Langat, Selangor Darul Ehsan.	1,485 meter persegi	1,250	28.12.1999	Pegangan bebas	7 tahun	TIADA
Beberapa bidang tanah untuk cadangan pembangunan campuran	PT 2967-2971, PT 2974-2977, PT 2980-2997, PT 2999-3001, PT 3003-3005, PT 3030-3066, 3077 & 3080, PT 7432-7552, PT 7556-7653, KM 36, Jalan Ipoh Lumut, Bandar Seri Iskandar, Bota, Daerah Perak Tengah, Perak Darul Ridzwan.	57.36 hektar	23,815	2001/2002	Pegangan pajakan 99 tahun luput di antara 13.3.2100 hingga 18.3.2102	-	YA
Lot banglo	Lot 147, 148, 149 and 150, Fasa 1B, Sek. 32, Bukit Rimau, 40460 Shah Alam, Selangor Darul Ehsan.	3,047 meter persegi	1,509	31.12.2003	Pegangan bebas	-	TIADA
Kedai pejabat 4 tingkat	Lot No. 60107-2B, Lot No. 60107-1B, Lot No. 60106-3B, Lot No. 60106-3A, Lot No. 60106-2A, Lot No. 60106-2B, Lot No. 60106-1B, Jalan Trompet 14, Bandar Bukit Beruntung, Selangor Darul Ehsan.	532 meter persegi	269	21.12.1999	Pegangan bebas	8 tahun	TIADA
Kedai pejabat 2 tingkat	Lot 55, HS (D) No. 6101, PT No. 7709 dalam Fasa 1A Dataran Iskandar, Bandar Seri Iskandar, Bota, Daerah Perak Tengah, Perak Darul Ridzwan.	156 meter persegi	215	27.5.2005	Pegangan pajakan 99 tahun luput pada 18.3.2102	4 tahun	TIADA
Plaza Sentral Pejabat Korporat	CS/3A-3A, Block C, Plaza Sentral, Jalan Stesen Sentral 5, Kuala Lumpur, Wilayah Persekutuan.	744 meter persegi	3,089	2001/2002	Pegangan bebas	5 tahun	YA

AS TIMES CHANGE, SO DO WE



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proxy form

(Before completing this form, please refer to the notes below)

I/We _____

FULL NAME IN CAPITAL LETTERS

of _____

ADDRESS

being a member/members of Malaysian Resources Corporation Berhad, hereby appoint * the Chairman of the meeting

or _____ (_____)

FULL NAME

NO. OF SHARES/PERCENTAGE

of _____

ADDRESS

and/or failing whom _____ (_____)

FULL NAME

NO. OF SHARES/PERCENTAGE

of _____

ADDRESS

as my/our proxy to attend and vote for me/us and on my/our behalf at the Thirty-sixth Annual General Meeting of the Company to be held on Tuesday, 29 May 2007 at 10.00 a.m and at any adjournment thereof.

My/our proxy is to vote on the Resolutions as indicated by an "X" in the appropriate spaces below. If this form is returned without any indication as to how the proxy shall vote, the proxy shall vote or abstain as he/she thinks fit.

NO.	RESOLUTION	FOR	AGAINST
1.	To receive and adopt the Statutory Financial Statements and Reports		
2.	To re-elect Dato' Ahmad Ibnihaajar pursuant to Article 101		
3.	To re-elect Dr. Roslan A. Ghaffar pursuant to Article 101		
4.	To re-appoint Dato' Dr. Mohd Shahari Ahmad Jabar pursuant to Section 129 of Companies Act, 1965		
5.	To approve the Directors' Fees of RM302,000 for the financial year ended 31 December 2006		
6.	To re-appoint Messrs PricewaterhouseCoopers as Auditors of the Company and to authorise the Directors to fix their remuneration		
7.	To pass the ordinary resolution pursuant to Section 132D of the Companies Act, 1965		
8.	To approve the amendments to the Articles of Association		

Dated this _____ May 2007

Number of Shares Held _____

Signature of Shareholder

NOTES:

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint one or more proxies (or in the case of a corporation, to appoint a representative) to attend and vote in his stead. A proxy need not be a member of the Company.
2. The Proxy Form must be signed by the appointor or his attorney duly authorised in writing. In the case of a corporation, it shall be executed under its Common Seal or signed by its attorney duly authorised in writing or by an officer on behalf of the corporation.
3. The instrument appointing the proxy must be deposited with the Share Registrar, Symphony Share Registrars Sdn. Bhd., Level 26, Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur, Malaysia, not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.

* Delete if not applicable

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stamp

SYMPHONY SHARE REGISTRARS SDN. BHD.

(Company No. 378993-D)

Level 26, Menara Multi-Purpose, Capital Square
No. 8, Jalan Munshi Abdullah
50100 Kuala Lumpur

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borang proksi

(Sila lihat nota-nota di bawah sebelum mengisi borang ini)

Saya/Kami _____
NAMA PENUH DENGAN HURUF BESAR

yang beralamat di _____
ALAMAT

sebagai ahli/ahli-ahli Malaysian Resources Corporation Berhad, dengan ini melantik *Pengerusi Mesyuarat
atau _____ (_____)
NAMA PENUH BILANGAN SAHAM/PERATUSAN

yang beralamat di _____
ALAMAT

dan/atau sebagai penggantinya _____ (_____)
NAMA PENUH BILANGAN SAHAM/PERATUSAN

yang beralamat di _____
ALAMAT

sebagai proksi saya/kami untuk menghadiri dan mengundi bagi pihak saya/kami di Mesyuarat Agung Tahunan Syarikat Ke-Tiga Puluh Enam yang akan diadakan pada hari Selasa, 29 Mei 2007, jam 10.00 pagi dan pada sebarang penangguhannya.

Proksi saya/kami hendaklah mengundi untuk resolusi-resolusi yang telah ditentukan dengan tanda "X" di ruang yang berkenaan di bawah ini. Sekiranya borang ini dikembalikan tanpa apa-apa penentuan mengenai cara pengundian, proksi akan mengambil tindakan yang sewajarnya untuk mengundi ataupun tidak.

NO.	RESOLUSI	MENYOKONG	MENENTANG
1.	Untuk menerima dan meluluskan Penyata Kewangan Syarikat dan Laporan-Laporan Berkanun		
2.	Untuk melantik semula Dato' Ahmad Ibniহারজর মনুজ মল্লিক menurut Artikel 101		
3.	Untuk melantik semula Dr. Roslan A. Ghaffar menurut Artikel 101		
4.	Untuk melantik semula Dato' Dr. Mohd Shahari Ahmad Jabar menurut Seksyen 129 Akta Syarikat, 1965		
5.	Untuk meluluskan yuran Pengarah-Pengarah sebanyak RM302,000 bagi tahun kewangan berakhir 31 Disember 2006		
6.	Untuk melantik semula Tetuan PricewaterhouseCoopers sebagai Juruaudit Syarikat dan memberi kuasa kepada Pengarah-Pengarah untuk menetapkan bayaran mereka		
7.	Untuk meluluskan resolusi biasa menurut Seksyen 132D Akta Syarikat, 1965		
8.	Untuk meluluskan pindaan Tataurusan Syarikat.		

Bertarikh _____ Mei 2007

Bilangan Saham Dipegang _____

Tandatangan Pemegang Saham

NOTA-NOTA:

- Setiap ahli Syarikat ini yang berhak menghadiri dan mengundi di mesyuarat ini, berhak melantik seorang proksi atau lebih proksi (atau melantik seorang wakil, bagi syarikat yang diperbadankan) untuk menghadiri dan mengundi bagi pihaknya. Setiap proksi tidak semestinya seorang ahli Syarikat ini.
- Borang Proksi mestilah ditandatangani oleh orang yang melantiknya atau wakilnya yang diberi kuasa secara bertulis. Bagi syarikat yang diperbadankan, ianya hendaklah dilaksanakan dengan menggunakan Cop Mohor Syarikat atau ditandatangani oleh wakilnya yang diberi kuasa secara bertulis atau oleh pegawainya, bagi pihak syarikat tersebut.
- Alat perlantikan seorang proksi hendaklah dihantar ke Pendaftar, Symphony Share Registrars Sdn. Bhd., Aras 26, Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur, Malaysia, tidak kurang dari 48 jam sebelum waktu yang ditetapkan bagi mesyuarat tersebut atau sebarang penangguhannya.

* Potong yang mana tidak perlu

lipat sini



setem

SYMPHONY SHARE REGISTRARS SDN. BHD.

(No. Syarikat 378993-D)

Aras 26, Menara Multi-Purpose, Capital Square
No. 8, Jalan Munshi Abdullah
50100 Kuala Lumpur

lipat sini

With Compliments From

Aon

Aon Insurance Brokers (Malaysia) Sdn Bhd (Co. No. 7544-A)

7th Floor, Bangunan Malaysian Re, No 17 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur. Tel : 603-20956628 Fax: 603-20956618