

InterContinental Hotels Group to Manage Mulpha's Sanctuary Cove Hotel

Mulpha Australia, through its subsidiary Mulpha Sanctuary Cove (Developments) Pty. Ltd, has reached an agreement with InterContinental Hotels Group (IHG) to manage its Sanctuary Cove resort, which will be known as InterContinental Sanctuary Cove. Mulpha Australia is a subsidiary of Mulpha International Bhd, a diversified conglomerate listed in Bursa Malaysia.

The agreement will become effective from 5 December 2012 when the current agreement with Hyatt comes to an end.

This will be the second Australian property managed for Mulpha by IHG with InterContinental Sydney having joined the Mulpha Australia portfolio of property and lifestyle investments in 2004.

"We are delighted to be entering into this extended relationship with IHG. This agreement will provide significant co-operative and strategic marketing and promotional activity for both our Sanctuary Cove and Sydney properties within Australia and internationally as part of the IHG brand" said Lloyd Donaldson, Head of Hotel Investments for Mulpha Australia

The 247-room resort is a premier leisure, conference and incentive destination situated within Sanctuary Cove, Australia's leading integrated residential community, which also offers two championship golf courses, a Recreation Club, Country Club, four harbours, a marina, restaurants, harbourside cafes, fashion boutiques and specialty stores,

Mulpha Australia portfolio also includes Sanctuary Cove, Hayman, The Hotel School Sydney, Bimbagen Estate Wines, Norwest Business Park, 99 Macquarie Street, FKP Property Group, Salzburg Apartments, Marritz Alpine and Cathedral Street Car Park.

Mulpha International Bhd is a diversified conglomerate and a component stock of the Bursa Malaysia Composite Index since 1983 with shareholder's fund stood at RM3.0 billion. The Group's focus is on property development and investments, financial services, infrastructure and civil construction with operations and investments in Malaysia, Vietnam and Australia. Over the years, Mulpha has leveraged on its expertise abroad to become Malaysia's largest real estate investor and developer in Australia, owning world-class assets that include Sanctuary Cove and Hyatt Regency Sanctuary Cove in Queensland, InterContinental Sydney, Norwest Business Park Sydney, and the world-renowned and award-winning Hayman Great Barrier Reef.

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