

For Immediate Release

20 May 2010

**MULPHA INTERNATIONAL BHD FINANCIAL ANNOUNCEMENT FOR
FIRST QUARTER ENDED 31 MARCH 2010**

Mulpha reported a revenue of RM 147.9 million and profit after tax of RM 49.2 million for the first quarter of 2010. In comparison, the revenue was RM 142.4 million with the loss of RM 9.5 million for the first quarter of 2009. The stronger performance for the current quarter was mainly due to improved share of profits from the Group's associates, namely FKP Property Group and Mudajaya Group Berhad. The Group's property, hospitality and trading operations performed to expectation.

Mulpha International Bhd is a diversified conglomerate and a component stock of the Bursa Malaysia Composite Index since 1983. Mulpha is now listed on the Main Market of Bursa Malaysia Securities Berhad since 3 August 2009. Its shareholder's fund is in excess of RM 2.7 billion. The Group's focus is on property development and investment, infrastructure and civil construction with operations and investments in Malaysia, Vietnam, Singapore, Hong Kong and Australia. Over the years, Mulpha has leveraged on its expertise abroad to become Malaysia's largest real estate investor and developer in Australia, owning world-class assets that include Sanctuary Cove and Hyatt Regency Sanctuary Cove in Queensland, InterContinental Sydney, Hilton Melbourne Airport, Norwest Business Park Sydney, The Hotel School Sydney, Bimbadgen Estate in New South Wales' Hunter Valley and the world-renowned and award-winning Hayman Great Barrier Reef.

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