

17, Jalan Semangat, 46100 Petaling Jaya, Selangor Darul Ehsan, Malaysia. Tel: 03-79551344, 79572233 Fax: 03-79572234

For Immediate Release

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## PRIVATE RESIDENCES A FIRST FOR HAYMAN

Australia's premier island resort, Hayman, is set to offer a selection of exclusive properties for purchase for the first time as part of ongoing strategic investment by owner, Mulpha Australia Limited.

These Residences represent the first private ownership opportunity ever offered at Hayman.

Hayman is planning a staged roll out of ultra-luxury Hayman Private Residences and Hayman Marina Residences which form part of an exciting period of reinvestment for this acclaimed Great Barrier Reef tourism destination.

Following an exclusive opportunity for selected Hayman clients and guests, which has generated a number of sales, the first Hayman Private Residence will be delivered this month.

The residence has an estimated value of A\$18 million, making it one of the highest prices paid for a property in Queensland this year. Details of the purchaser remain confidential.

Lloyd Donaldson, Head of Hotel Investment for Mulpha Australia and Managing Director of Hayman, said today the decision to offer premium residential property on the island was due to longstanding interest from frequent visitors.

The release of the Hayman Private Residences and Hayman Marina Residences by Mulpha, represents a significant part of the island's ongoing strategic planning and will set the course for the resort into the future.

The Hayman Private Residences, situated on the eastern hillside of the island offering breathtaking views of the Great Barrier Reef, will include some of the most spectacular homes developed in Australia. They are being designed by renowned international resort architect Kerry Hill, who has been acclaimed for his work on leading hotel brand Amanresorts.

Mulpha has also announced a pre-release of six Hayman Marina Residences to selected Hayman clientele.

Mr Donaldson said the residences are part of ongoing development and delivery of a carefully crafted plan for Hayman which is being implemented by Mulpha to retain Hayman's mantle as one of the world's leading private island destinations," said Mr Donaldson.

"We are taking Hayman from its current strong position and focussing on how we can deliver an even better experience for our guests in the years to come.

"Our goal is to protect and enhance the Hayman positioning and enduring reputation for delivering world-class facilities and services."



## MULPHA INTERNATIONAL BHD (19764-T)

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Hayman is a popular holiday spot for the rich and the famous

Resort architect Kerry Hill designed the residences

Hayman Private Residences will feature a series of three and four-bedroom residences (500sqm to 750sqm) on elevated oceanfront sites averaging 4000sqm. Owners and their guests will have full access to Hayman facilities and services.

"Sales recorded through the exclusive release underpin the desirability of this unique opportunity to own a piece of Hayman and we understand the prices are some of the highest achieved on a private Australian island," said Mr Donaldson.

"Results can be viewed in the context of Hayman's international reputation and the exclusivity of these private offerings," he said.

"The official release of these first residences marks a significant milestone for the island and we are receiving considerable interest from Australian and international clientele.

In addition to the residential project, Hayman will unveil eight magnificent Kerry Hill designed Beach Villas on the shores of Hayman as part of its extensive array of resort accommodation next month and is undertaking ongoing work throughout the resort to enhance the guest experience and bolster Australia's luxury tourism credentials.

This has included a refreshment this year of the Hayman Pool surrounds and a major upgrade which is now underway for Hayman's magnificent fleet of luxury white launches.

Mr Donaldson said the Beach Villas would bring a new level of luxury to the Australian resort, focussing on the privacy and exclusivity that is synonymous with the Hayman brand.

Mulpha is committed to ensuring Hayman remains a benchmark in resort and tourism excellence. Hayman continues to be Australia's most awarded tourism destination and is regularly recognised internationally with prestigious accolades.

Mulpha Australia purchased Hayman in 2004. Mulpha Australia is a wholly owned subsidiary of Mulpha International (Bhd).

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Mulpha International Bhd is a diversified conglomerate and a component stock of the Bursa Malaysia Composite Index since 1983 and listed on the Main Market of <u>Bursa Malaysia Securities Berhad</u>. Its shareholder's fund is in excess of RM 2.7 billion.

The Group's focus is on property development and investment, infrastructure and civil construction with operations and investments in Malaysia, Vietnam, Singapore, Hong Kong and Australia.

The Group's real estate investments in Malaysia are located in several strategic development areas, includes the prestigious gated resort development of Leisure Farm Resort in Gelang Patah within the South Johor Economic Region (SJER) and Iskandar Malaysia (IM) and Bukit Punchor Industrial Park in Nibong Tebal, Seberang Prai within the Northern Corridor Economic Region (NCER)..

Over the years, Mulpha has leveraged on its expertise abroad to become Malaysia's largest real estate investor and developer in Australia, owning world-class assets that include Sanctuary Cove and Hyatt Regency Sanctuary Cove in Queensland, InterContinental Sydney, Hilton Melbourne Airport, Norwest Business Park Sydney, The Hotel School Sydney, Bimbadgen Estate in New South Wales' Hunter Valley and the world-renowned and award-winning Hayman Great Barrier Reef.

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