



For Immediate Release

22 November 2012

MULPHA POST POSITIVE RESULT IN Q3

Mulpha International Bhd is pleased to announce that the Group posted pre-tax profit of RM13.01 million for its 3rd quarter financial performance ended 30 September 2012, as compared to pre-tax profit of RM7.61 million in preceding quarter ended 30 September 2011.

Performance of the Group was better in the current 3rd quarter attributable to better performance from its hotel operation and insurance recoveries received for cyclone damages to Hayman Island. Hayman Island recorded higher revenue and occupancy with full nine months operation compared to four months in the preceding year due to the Island's closure.

Its property division despite of the prevailing weakness in Australian property market remains profitable. The division registered a pre-tax profit of RM6.12 million in the cumulative 9-months period in the current financial year as compared to a pre-tax loss of RM8.32 million in the corresponding period.

The Group is confident that our Australian operations are well positioned to benefit from the upturn in the economy.

Mulpha International Bhd is a diversified conglomerate and a component stock of the Bursa Malaysia Composite Index since 1983 with shareholder's fund stood at RM3.0 billion. The Group's focus is on property development and investments, financial services, infrastructure and civil construction with operations and investments in Malaysia, Vietnam and Australia. Over the years, Mulpha has leveraged on its expertise abroad to become Malaysia's largest real estate investor and developer in Australia, owning world-class assets that include Sanctuary Cove and Hyatt Regency Sanctuary Cove in Queensland, InterContinental Sydney, Norwest Business Park Sydney, and the world-renowned and award-winning Hayman Great Barrier Reef.



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