

For Immediate Release

23 November 2010

**MULPHA INTERNATIONAL BHD RECORDED STRONG OPERATING PROFIT
FOR 3Q 2010**

Mulpha International Bhd is pleased to announce that the Group recorded revenue and net profit of RM182.13 million and RM20.22 million respectively for 3Q 2010. The results represented improvement in revenue over 3Q 2009 where the Group recorded a revenue of RM135.45 million. The main contributor to the Group's net profit was from the associates, FKP Property Group and Mudajaya Group Berhad. Leisure Farm Resort in Iskandar Malaysia also contributed well to the Group's strong performance for 3Q 2010. The rest of the Group performed to expectation.

The Group recorded a revenue of RM519.43 million and profit after tax of RM50.19 million for the 9 months period ended 30 September 2010 as compared to the revenue of RM436.01 million and a loss after tax of RM54.02 million for the corresponding period ended 30 September 2009.

The Group's net asset per share was RM1.17 compared to RM1.85 as at 30 September 2009. The reduction was due to the dilution arising from the two-call rights issue subscription that was completed in the 1Q 2010.

Mulpha International Bhd is a diversified conglomerate and a component stock of the Bursa Malaysia Composite Index since 1983 and listed on the Main Market of Bursa Malaysia Securities Berhad. Its shareholder's fund is in excess of RM 2.7 billion. The Group's focus is on property development and investment, infrastructure and civil construction with operations and investments in Malaysia, Vietnam, Singapore, Hong Kong and Australia. Over the years, Mulpha has leveraged on its expertise abroad to become Malaysia's largest real estate investor and developer in Australia, owning world-class assets that include Sanctuary Cove and Hyatt Regency Sanctuary Cove in Queensland, InterContinental Sydney, Hilton Melbourne Airport, Norwest Business Park Sydney, The Hotel School Sydney, Bimbadgen Estate in New South Wales' Hunter Valley and the world-renowned and award-winning Hayman Great Barrier Reef.

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