



*For Immediate Release*

*25 August 2011*

**MULPHA INTERNATIONAL BHD RECORDED A STRONG PROFIT FOR 1H2011**

Mulpha International Bhd is pleased to announce that the Group recorded revenue and net profit of RM321.13 million and RM176.83 million respectively for the period ended 30 June 2011. The Group net profit of RM176.83 million for 1H2011 was an improvement over the net profit of RM 29.79 million for 1H2010. The Group stronger performance for the six months period was contributed substantially by the gain on disposal of Hilton Melbourne Airport Hotel that was completed earlier this year.

The Group's net assets per share increase to RM1.30 as at 30 June 2011 compared to RM1.20 as at 31 December 2010. The Group's strong balance sheet and with world class assets remain well positioned in this current difficult and deteriorating global financial environment said Mr Lee Seng Huang.

Mulpha International Bhd is a diversified conglomerate and a component stock of the Bursa Malaysia Composite Index since 1983 and listed on the Main Market of Bursa Malaysia Securities Berhad. Its shareholder's fund is in excess of RM 2.9 billion. The Group's focus is on property development and investment, infrastructure and civil construction with operations and investments in Malaysia, Vietnam, Singapore, Hong Kong and Australia.

Over the years, Mulpha has leveraged on its expertise abroad to become Malaysia's largest real estate investor and developer in Australia, owning world-class assets that include Sanctuary Cove and Hyatt Regency Sanctuary Cove in Queensland, InterContinental Sydney, Norwest Business Park Sydney, The Hotel School Sydney, Bimbadgen Estate in New South Wales' Hunter Valley and the world-renowned and award-winning Hayman Great Barrier Reef.

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