



For Immediate Release

26 August 2010

**MULPHA INTERNATIONAL BHD RECORDED STRONG OPERATING PROFIT
FOR 1H 2010**

Mulpha International Bhd is pleased to announce that the Group recorded revenue and net profit of RM337.30 million and RM29.40 million respectively for 1H 2010. The said results represented improvement in both revenue and net profit over the previous 1H 2009 where the Group recorded a net loss of RM91.87 million. The main contributors to the Group net profit were from associate, Mudajaya Group Berhad and jointly controlled entity, Mulpha FKP.

“The Group’s 2nd Quarter has been affected by further impairment provisions made by Australian associate, FKP Property Group. The Group’s share of such non-operating loss from FKP amounted to RM37.52 million in Q2. Operating profit of the Group has recovered strongly and stands at RM66.92 million for the first half of the year,” said Executive Chairman, Mr. Lee Seng Huang.

The Group’s net asset per share was RM1.10 compared to RM1.75 as at 30 June 2009. The reduction was due to the dilution arising from the two-call rights issue subscription that was completed in the 1Q 2010. Barring any unforeseen circumstances, the performance for 2H 2010 should see continued positive momentum with an overall better FYE 2010 performance as compared to the preceding FYE 2009.

Mulpha International Bhd is a diversified conglomerate and a component stock of the Bursa Malaysia Composite Index since 1983 and listed on the Main Market of Bursa Malaysia Securities Berhad. Its shareholder’s fund is in excess of RM 2.7 billion. The Group’s focus is on property development and investment, infrastructure and civil construction with operations and investments in Malaysia, Vietnam, Singapore, Hong Kong and Australia. Over the years, Mulpha has leveraged on its expertise abroad to become Malaysia’s largest real estate investor and developer in Australia, owning world-class assets that include Sanctuary Cove and Hyatt Regency Sanctuary Cove in Queensland, InterContinental Sydney, Hilton Melbourne Airport, Norwest Business Park Sydney, The Hotel School Sydney, Bimbadgen Estate in New South Wales’ Hunter Valley and the world-renowned and award-winning Hayman Great Barrier Reef.

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