

MULPHA PROFIT INCREASED BY 137%

Mulpha International Bhd (“Mulpha”) announced today an unaudited profit before tax of RM132.1 million for the year ended 31 December 2007 an increase of 137% from 2006. The results translated to an increase in net earnings per share from 4.58 cents to 9.94 cents per share and enhanced the Group’s net assets per share to RM1.96.

Mr Lee Seng Huang, Executive Chairman of Mulpha said, “Mulpha had a very solid 2007 with operations both locally and overseas turning in solid performances. The Group’s strategy of geographical diversification and a solid balance sheet puts Mulpha in a good position to capitalize on regional opportunities thrown up by the global credit rout”.

“In the absence of any suitable transactions, Mulpha will continue to return excess capital to shareholders through our ongoing share buyback program. Up till yesterday we have brought back 42 million shares returning RM62 million to shareholders who participated in the Company share buyback program,” added Mr Lee.

Mulpha International Bhd is a diversified conglomerate and a component stock of the Bursa Malaysia Composite Index. Listed on the Main Board of the Bursa Malaysia Securities Berhad since 1983, it has shareholders’ funds in excess of RM2 billion.

The Group’s focus is on real estate and property-related services and financial services, with operations and investments in Malaysia, Vietnam, Singapore, and People’s Republic of China, Hong Kong and Australia.

Over the years, Mulpha has leveraged on its expertise abroad to become Malaysia’s largest real estate investor and developer in Australia; owning world-class assets that include Sanctuary Cove in Queensland, InterContinental Hotel Sydney, Hilton Melbourne Airport, Norwest Business Park Sydney, the Hotel School Sydney, Bimbadgen Estate in New South Wales’ Hunter Valley and the world-renowned and award-winning Hayman Great Barrier Reef.