

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2015
THE FIGURES HAVE NOT BEEN AUDITED**

	Individual Quarter		Cumulative Quarter	
	28.02.2015 RM'000	28.02.2014 RM'000	28.02.2015 RM'000	28.02.2014 RM'000
Revenue	270,601	325,701	948,603	1,189,255
Cost of sales	<u>(248,510)</u>	<u>(298,956)</u>	<u>(872,842)</u>	<u>(1,101,490)</u>
Gross profit	22,091	26,745	75,761	87,765
Other income	991	1,699	2,520	2,348
Selling and distribution expenses	(11,857)	(11,746)	(36,098)	(39,535)
Administrative expenses	(7,037)	(8,951)	(23,124)	(28,791)
Other expenses	(516)	(1,282)	(1,575)	(1,570)
Finance cost	<u>(2,003)</u>	<u>(1,658)</u>	<u>(5,893)</u>	<u>(5,916)</u>
Profit before taxation	1,669	4,807	11,591	14,301
Taxation	<u>(2,992)</u>	<u>(1,802)</u>	<u>(7,388)</u>	<u>(5,825)</u>
(Loss)/Profit for the period	<u>(1,323)</u>	<u>3,005</u>	<u>4,203</u>	<u>8,476</u>
(Loss)/Profit attributable to:				
Owners of the parent	(634)	2,933	5,144	8,888
Non-controlling interests	<u>(689)</u>	<u>72</u>	<u>(941)</u>	<u>(412)</u>
	<u>(1,323)</u>	<u>3,005</u>	<u>4,203</u>	<u>8,476</u>
(Loss)/Earnings per share attributable to owners of the parent (sen)				
- basic	(0.33)	1.52	2.67	4.61
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2014)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2015
THE FIGURES HAVE NOT BEEN AUDITED**

	Individual Quarter		Cumulative Quarter	
	28.02.2015	28.02.2014	28.02.2015	28.02.2014
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit for the period	<u>(1,323)</u>	<u>3,005</u>	<u>4,203</u>	<u>8,476</u>
Other comprehensive income:				
Currency translation differences	<u>6,834</u>	<u>3,438</u>	<u>11,187</u>	<u>2,686</u>
Other comprehensive income for the period	<u>6,834</u>	<u>3,438</u>	<u>11,187</u>	<u>2,686</u>
Total comprehensive income for the period	<u>5,511</u>	<u>6,443</u>	<u>15,390</u>	<u>11,162</u>
Total comprehensive income attributable to:				
Owners of the parent	5,634	5,952	15,524	10,440
Non-controlling interests	<u>(123)</u>	<u>491</u>	<u>(134)</u>	<u>722</u>
	<u>5,511</u>	<u>6,443</u>	<u>15,390</u>	<u>11,162</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2014)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2015**

	As at 28.02.2015 RM'000 (Unaudited)	As at 31.05.2014 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	76,689	59,750
Goodwill arising on consolidation	91,197	84,065
Deferred tax assets	29,712	29,487
	<u>197,598</u>	<u>173,302</u>
Current assets		
Inventories	93,970	108,394
Trade debtors	192,811	220,874
Other debtors, deposits and prepayments	10,751	19,306
Investment securities	376	428
Tax recoverable	3,024	2,791
Amount owing by related companies	12,411	11,718
Derivative assets	-	17
Short-term deposits	19,230	8,876
Cash and bank balances	62,304	67,449
	<u>394,877</u>	<u>439,853</u>
TOTAL ASSETS	<u>592,475</u>	<u>613,155</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	194,338	194,338
Reserves	10,432	52
Retained profits	94,162	95,385
Less: Treasury shares, at cost	(888)	(869)
	<u>298,044</u>	<u>288,906</u>
Non-controlling interests	<u>12,027</u>	<u>12,320</u>
Total equity	<u>310,071</u>	<u>301,226</u>
Non-current liabilities		
Deferred tax liabilities	1,647	1,654
Long term borrowings	11,744	48
Provision for retirement benefits	3,080	2,882
	<u>16,471</u>	<u>4,584</u>
Current liabilities		
Trade creditors	91,484	134,127
Other creditors and accrued expenses	19,427	19,257
Amount owing to related companies	1	-
Short-term borrowings	154,214	153,592
Provision for taxation	806	369
Derivative liabilities	1	-
	<u>265,933</u>	<u>307,345</u>
Total liabilities	<u>282,404</u>	<u>311,929</u>
TOTAL EQUITY AND LIABILITIES	<u>592,475</u>	<u>613,155</u>
Net Assets per share attributable to owners of the parent (RM)	1.55	1.50

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2014)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2015**

	<----- Attributable to owners of the parent ----->						Non-	Total
	Share capital RM'000	Share premium RM'000	Translation reserve RM'000	Retained profits RM'000	Treasury shares RM'000	Total RM'000	controlling interests RM'000	equity RM'000
9 months quarter ended 28 February 2015								
Balance as at 01 June 2014	194,338	805	(753)	95,385	(869)	288,906	12,320	301,226
Total comprehensive income/(loss) for the year	-	-	10,380	5,144	-	15,524	(134)	15,390
Transactions with owners								
Dividends								
- Final dividend for the financial year ended 31 May 2014	-	-	-	(5,784)	-	(5,784)	-	(5,784)
Winding up of subsidiary	-	-	-	-	-	-	(92)	(92)
Acquisition of non-controlling interests of a subsidiary	-	-	-	(583)	-	(583)	(67)	(650)
Repurchase of shares	-	-	-	-	(19)	(19)	-	(19)
Total transactions with owners	-	-	-	(6,367)	(19)	(6,386)	(159)	(6,545)
Balance as at 28 February 2015	194,338	805	9,627	94,162	(888)	298,044	12,027	310,071
9 months quarter ended 28 February 2014								
Balance as at 01 June 2013	194,338	805	(136)	90,321	(735)	284,593	3,092	287,685
Total comprehensive income for the year	-	-	1,552	8,888	-	10,440	722	11,162
Transactions with owners								
Dividends								
- Final dividend for the financial year ended 31 May 2013 (2.0 sen less 25% Malaysian income tax)	-	-	-	(2,895)	-	(2,895)	-	(2,895)
Dividends paid to minority shareholders of subsidiary	-	-	-	-	-	-	(32)	(32)
Additional interests in subsidiary	-	-	-	-	-	-	9,079	9,079
Repurchase of shares	-	-	-	-	(127)	(127)	-	(127)
Total transactions with owners	-	-	-	(2,895)	(127)	(3,022)	9,047	6,025
Balance as at 28 February 2014	194,338	805	1,416	96,314	(862)	292,011	12,861	304,872

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2014)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)
(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 28 FEBRUARY 2015**

	FY 2015 9 months ended 28.02.2015 RM'000 (Unaudited)	FY 2014 9 months ended 28.02.2014 RM'000 (Unaudited)
Cash Flows From Operating Activities		
Profit before taxation	11,591	14,301
Adjustments for non-cash items	8,782	9,808
Operating cash flows before working capital changes	20,373	24,109
Working Capital Changes		
Receivables	45,115	27,831
Inventories	18,772	45,523
Payables	(47,319)	(52,219)
Group companies	(4,084)	(1,936)
Cash flows generated from operations	32,857	43,308
Income tax paid	(7,187)	(7,300)
Retirement benefits paid	(84)	(271)
Net Cash Flows Generated From Operating Activities	25,586	35,737
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	30	35
Purchase of property, plant and equipment	(20,984)	(802)
Distribution of surplus assets to non-controlling interests on winding up of a subsidiary	(92)	-
Conversion of loan from non-controlling interests to share capital in a subsidiary	-	2,369
Additional investment by non-controlling interests in a subsidiary	-	6,710
Acquisition of non-controlling interests in a subsidiary	(650)	-
Interest received	1,283	858
Dividend received	5	14
Net Cash Flows (Used In) /Generated From Investing Activities	(20,408)	9,184
Cash Flows From Financing Activities		
Dividends paid to shareholders of the Company	(5,784)	(2,895)
Dividends paid to non-controlling interests of subsidiary	-	(32)
Repayment of hire-purchase creditors	(66)	(29)
Drawdown of term loans and advances	57,905	96,436
Repayment of term loans and advances	(47,978)	(120,003)
Purchase of Company's own shares	(19)	(127)
Interest paid	(5,893)	(5,916)
Net Cash Flows Used In Financing Activities	(1,835)	(32,566)
Net Increase in Cash and Cash Equivalents	3,343	12,355
Effects of Exchange Rate Changes	3,960	(1,652)
Cash and Cash Equivalents at Beginning of Year	76,325	46,462
Effects of Exchange Rate Changes	(2,094)	1,218
	74,231	47,680
Cash and Cash Equivalents at End of Period	81,534	58,383
The Cash and Cash Equivalents Comprise:		
Cash and bank balances	62,304	43,083
Short-term deposits	19,230	15,300
	81,534	58,383

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2014)



(Incorporated in Malaysia)
(Company No.: 9378-T)

Notes to the Interim Financial Report – For the 3rd Financial Quarter Ended 28 February 2015

A. COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING AND BURSA SECURITIES LISTING REQUIREMENTS

A1. Basis of Preparation

This Interim Financial Report (“Report”) is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”). This Report complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

This Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 May 2014.

These notes to the Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2014.

A2. Significant accounting policies

The significant accounting policies and methods of computation adopted by the Group in this Report are consistent with those adopted in the most recent audited financial statements for the year ended 31 May 2014 except for the adoption of the following Amendments to MFRSs and IC Interpretation (collectively referred to as “pronouncements”) which are applicable to the Group for the financial year beginning 1 June 2014 and are relevant to its operations:

Amendments to MFRSs and IC Interpretation

Amendments to

MFRS 10, MFRS 12 and MFRS 127	Investment Entities
MFRS 132	Offsetting Financial Assets and Financial Liabilities
MFRS 136	Recoverable Amount Disclosures for Non-Financial Assets
MFRS 139	Novation of Derivatives and Continuation of Hedge Accounting

IC Interpretation

IC Interpretation 21	Levies
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The adoption of the above pronouncements will have no material impact on the financial statements of the Group and of the Company.

A3. Seasonality or Cyclicity of Interim Operations

The operations of the Group were not significantly affected by seasonality and cyclicity factors.

A4. Items of Unusual Nature and Amount

There were no items affecting the assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size or incidence.

A5. Changes in Estimates Reported in Prior Interim Periods

There were no changes in estimated amounts reported in prior periods, which have a material effect on the current period.

A6. Debts and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter and financial year-to-date, except for the following:

Treasury shares:

At the Company's 44th Annual General Meeting held on 20 November 2014, the shareholders of the Company approved the proposed renewal of shareholders' mandate for the Company to repurchase up to 10% of its own ordinary shares. For the current quarter and the financial year-to-date, the Company purchased 10,200 and 30,200, respectively, of ordinary shares of RM1.00 each in the Company pursuant to Section 67A of the Companies Act, 1965, details of which are as follows:

Date	No. of Shares	Highest Price (RM)	Lowest Price (RM)	Average Price (RM)	Total Consideration (RM)
August 2014	20,000	0.6700	0.6650	0.6675	13,408
February 2015	10,200	0.6000	0.5750	0.5999	6,168
	30,200				19,576

Notes: The consideration is inclusive of brokerage, contract stamp and clearing fees.

As at 28 February 2015, a total of 1,561,124 treasury shares at a total cost of RM888,285 were held by the Company pursuant to Section 67A (3A) (b) of the Companies Act, 1965.

A7. Dividend Paid

On 19 December 2014, the Company paid a final single-tier dividend of 3.0 sen per share amounting to RM5,783,608.08 in respect of the financial year ended 31 May 2014.

A8. Segment Revenue and Results

The segment revenue and segment results for business segments for the current financial year-to-date are as follows: -

9-Months period ended 28.02.2015	Polymer RM'000	Industrial Chemical RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
External sales	94,257	854,346	-	-	948,603
Inter-segment sales	1	1,750	-	(1,751)	-
Total revenue	94,258	856,096	-	(1,751)	948,603

9-Months period ended 28.02.2015	Polymer RM'000	Industrial Chemical RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Results					
Segment result	9,904	11,473	(3,893)	-	17,484
Finance costs					(5,893)
Profit before taxation					11,591
Taxation					(7,388)
Net profit for the period					4,203
Non-controlling interests					941
Net profit after non-controlling interests					5,144
9-Months period ended 28.02.2014					
	Polymer RM'000	Industrial Chemical RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
External sales	90,526	1,098,729	-	-	1,189,255
Inter-segment sales	-	132	-	(132)	-
Total revenue	90,526	1,098,861	-	(132)	1,189,255
Results					
Segment result	8,805	15,347	(3,935)	-	20,217
Finance costs					(5,916)
Profit before taxation					14,301
Taxation					(5,825)
Net profit for the period					8,476
Non-controlling interests					412
Net profit after non-controlling interests					8,888

A9. Valuation of Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment from the Audited Financial Statements for the financial year ended 31 May 2014. The carrying values are based on valuations carried out in 1985 by independent qualified valuers less accumulated depreciation. Upon transition to MFRS 1 on 1 June 2011, the Group elected to use the previously revalued leasehold land and buildings carrying amounts as deemed cost.

A10. Material Events Subsequent to the End of the Current Period

There were no material events subsequent to the end of the current period up to the date of this Report that have not been reflected in the financial statements for the current period.

A11. Changes in Composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuing operations.

A12. Contingent Liabilities

There were no contingent liabilities since the last annual Statements of Financial Position as at 31 May 2014.

A13. Capital Commitment

The capital commitments as at 28 February 2015 are as follows:

	RM'000
Property, plant and equipment	
- Approved and contracted	9,088
- Approved but not contracted	<u>88</u>
	<u>9,176</u>

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE BURSA SECURITIES LISTING REQUIREMENTS
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B1. Detailed Analysis of the Performance of All Operating Segments of the Group for the Current Quarter and Financial Year-To-Date

For the nine months ended 28 February 2015, the Nylex Group posted lower revenue of RM948.6 million, which represents a decrease of 20.2% from RM1,189.3 million recorded in the same period last financial year. The reduction in revenue was due to lower contribution from the Industrial Chemical Division. As a result of the lower revenue generated, the Group recorded lower profit before tax ("PBT") of RM11.6 million, compared to RM14.3 million recorded in the corresponding period last year.

For the current quarter under review, the Nylex Group registered lower revenue of RM270.6 million, which represents a decrease of 16.9% from RM325.7 million recorded in the same period last financial year. The decrease in revenue was due to lower contribution from the Industrial Chemical Division. The PBT for the period decreased to RM1.7 million, compared to RM4.8 million recorded in the corresponding period last year.

The Polymer Division achieved higher revenue of RM30.1 million for the current financial quarter, which represents an increase of 15.9% from RM26.0 million in the corresponding quarter in Q3 FY 2014 due to higher contribution by its cuspatation segment and also the manufacturing plant in Surabaya, Indonesia. Consequently, the Division registered higher PBT of RM2.4 million compared with RM2.2 million achieved in the same period last year.

Due to the persistent weak market sentiment, the Industrial Chemical Division's revenue decreased by 19.8% to RM240.5 million for the quarter, compared with RM299.7 million recorded in the same period last year, whilst PBT for the quarter decreased to RM0.9 million, as compared to RM4.2 million achieved in the same period last year.

B2. Material Change in the Profit Before Taxation for the Current Quarter as compared with Immediate Preceding Quarter

For the current quarter under review, the Group achieved lower revenue of RM270.6 million and a lower PBT of RM1.7 million compared to revenue of RM319.2 million and PBT of RM5.3 million achieved in the immediate preceding quarter.

The lower revenue and PBT for the current quarter is due to lower demand for our products because of the year end and new year festivities.

B3. Current Year's Prospects

Due to the uncertainty in the global economic situation, coupled with the decline in oil prices and currency volatility, the Board expects the trading environment for the remaining period ending 31 May 2015 will continue to be challenging where there will be pressure on product margins for both the Industrial Chemical Division and Polymer Division.

The Board will continue to seek ways to improve its profitability.

B4. Variance of Actual Profit from Forecast Profit/Profit Guarantee

This is not applicable as there was no forecast profit or profit guarantee issued in respect of the current financial year.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year 28.02.2015 RM'000	Preceding Year 28.02.2014 RM'000	Current Year 28.02.2015 RM'000	Preceding year 28.02.2014 RM'000
Taxation based on results for the period				
- Current				
Malaysian	(1,744)	(2,508)	(5,550)	(5,930)
Foreign	(583)	(483)	(1,821)	(1,713)
- Deferred tax	(684)	973	(128)	1,602
	<u>(3,011)</u>	<u>(2,018)</u>	<u>(7,499)</u>	<u>(6,041)</u>
Over provision in prior years	19	216	111	216
	<u>(2,992)</u>	<u>(1,802)</u>	<u>(7,388)</u>	<u>(5,825)</u>

The effective tax rate of the Group is higher than the statutory tax rate mainly due to the losses recorded in certain foreign subsidiaries in the current financial period were not allowed for any tax benefit in the Group and also certain expenses which are not deductible for tax purposes.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B7. Utilisation of Proceeds

Not applicable as the Company has not raised any proceeds from any of its corporate exercise.

B8. Group Borrowings

	As At 28.02.2015 (RM'000 equivalent)	As At 31.05.2014 (RM'000 equivalent)
Short-term borrowings		
Secured		
- Indonesian Rupiah	1,359	210
- Vietnam Dong	1,670	1,495
- United States Dollar	<u>24,907</u>	<u>23,517</u>
	<u>27,936</u>	<u>25,222</u>
Unsecured		
- Ringgit Malaysia	126,278	125,479
- United States Dollar	<u>-</u>	<u>2,891</u>
	<u>126,278</u>	<u>128,370</u>
	<u>154,214</u>	<u>153,592</u>
Long-term borrowings		
Secured		
- Indonesian Rupiah	<u>11,744</u>	<u>48</u>
Total Borrowings	<u>165,958</u>	<u>153,640</u>

B9. Derivatives Financial Instruments

The Group has entered into foreign exchange derivatives to manage the exposure to foreign exchange risk when the Company and its subsidiaries enter into transactions that are not denominated in their functional currencies.

The Foreign exchange derivatives are recognised on the contract dates and are measured at fair value with changes in fair value recognised in profit or loss.

The outstanding foreign exchange derivatives as at 28 February 2015 are as follows:

Type of Derivatives	Currency	Contract/Notional Value RM'000	Fair Value RM'000
Foreign exchange - Less than 1 year	USD	381	382

The above derivatives were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the derivatives were entered into with reputable banks.

B10. Disclosure of Realised and Unrealised Profits/Losses

Bursa Securities has, on 25 March 2010 and 20 December 2010, issued directives requiring all listed issuers to disclose the breakdown of unappropriated profits or accumulated losses as at the end of the reporting period, on a group basis, into realised and unrealised profits or losses, as the case may be, in the notes to its quarterly reports.

The breakdown of retained profits of the Group as at 28 February 2015, pursuant to the format prescribed by Bursa Securities, is as follows:

	As At End of Current Quarter 28.02.2015 RM'000	As At End of Last Financial Year 31.05.2014 RM'000
Total retained profits of Nylex (Malaysia) Berhad and its subsidiaries:		
- Realised	118,951	122,119
- Unrealised	30,189	28,796
	<u>149,140</u>	<u>150,915</u>
Less: Consolidation adjustments	(54,978)	(55,530)
Total Group retained profits as per consolidated accounts	<u>94,162</u>	<u>95,385</u>

B11. Notes to the Statements of Comprehensive Income for the Current Quarter and Financial Year-To-Date

The Profit Before Taxation was arrived at after charging/(crediting) the following:

	Current Quarter 28.02.2015 RM'000	Financial Year-To-Date 28.02.2015 RM'000
Interest income	(436)	(1,283)
Dividend income	-	(5)
Interest expense	2,003	5,893
Depreciation and amortisation	1,328	4,381
Write back of impairment of receivables	(127)	(229)
Provision for and write off of inventories	533	1,309
Loss on disposal of unquoted investments	-	-
Gain on foreign exchange	(2,264)	(2,193)
Impairment of goodwill	-	-
Fair value (gain)/loss on investments	(13)	52
Fair value (gain)/loss on derivatives	(46)	1

B12. Material Litigation

There was no material litigation since the date of the last annual Statements of Financial Position as at 31 May 2014.

B13. Dividends

The Directors do not recommend the payment of any dividend for the current financial quarter (FY 2014: Nil).

B14. Earnings per Share

Basic Earnings Per Share

The calculation of basic earnings per share was based on the net loss attributable to owners of the parent for the current quarter of RM634,394 (28.02.2014: net profit of RM2,933,366) and net profit of RM5,144,176 (28.02.2014: RM8,888,779) for the financial year-to-date as reported in the condensed consolidated income statements of the Group, divided by the weighted average number of ordinary shares in issue during the current quarter of 192,784,783 (28.02.2014: 192,907,302) and for the financial year-to-date of 192,791,208 (28.02.2014: 192,999,690).

Diluted Earnings Per Share

Not applicable as the Company does not have dilutive potential ordinary shares in issue as at the date of the Statements of Financial Position.

B15. Qualification of Auditors' Report of Preceding Financial Statements

There was no audit qualification in the auditors' report of the Group's Audited Financial Statements for the financial year ended 31 May 2014.

BY ORDER OF THE BOARD

Choo Se Eng
Stephen Geh Sim Whye
Company Secretaries

Petaling Jaya
30 April 2015