



# **OVERSEA ENTERPRISE BERHAD**

Registration No. 199401031473 (317155-U)

(Incorporated in Malaysia)

## **REPORT FOR THE FIFTH QUARTER ENDED 30 JUNE 2025**

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# OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIFTH QUARTER ENDED 30 JUNE 2025

	Note	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	
		Individual Quarter		15 Month Cumulative Quarter	
		Current Quarter	Preceding Year	Current Year to	Preceding Year
		Ended	Corresponding	Date Ended	Corresponding
		30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
		RM'000	RM'000	RM'000	RM'000
<b>REVENUE</b>		<b>16,554</b>	<b>17,876</b>	<b>94,953</b>	<b>N/A</b>
COST OF SALES		(7,846)	(7,789)	(39,874)	N/A
<b>GROSS PROFIT</b>		<b>8,708</b>	<b>10,087</b>	<b>55,079</b>	<b>N/A</b>
OTHER INCOME		8,213	1,985	17,971	N/A
		<b>16,921</b>	<b>12,072</b>	<b>73,050</b>	<b>-</b>
SELLING AND DISTRIBUTION EXPENSES		(13,018)	(10,395)	(60,162)	N/A
ADMINISTRATIVE EXPENSES		(3,928)	(2,131)	(14,581)	N/A
NET IMPAIRMENT LOSSES ON FINANCIAL ASSET		(2,132)	80	(2,134)	N/A
FINANCE COSTS		(5,278)	(124)	(5,977)	N/A
<b>LOSS BEFORE TAXATION</b>	B6	<b>(7,435)</b>	<b>(498)</b>	<b>(9,804)</b>	<b>N/A</b>
INCOME TAX EXPENSES	B5	266	25	(528)	N/A
<b>LOSS AFTER TAXATION</b>		<b>(7,169)</b>	<b>(473)</b>	<b>(10,332)</b>	<b>N/A</b>
OTHER COMPREHENSIVE INCOME					
<u>Item that Will Not be Reclassified</u>					
<u>Subsequently to Profit or Loss</u>					
- Fair value changes of equity investments		(462)	(874)	(2,220)	N/A
<u>Item that Will be Reclassified</u>					
<u>Subsequently to Profit or Loss</u>					
- Foreign currency translation difference		-	-	(1)	N/A
- Surplus on revaluation for property plant and equipment		4,964	-	4,964	N/A
<b>TOTAL OTHER COMPREHENSIVE INCOME/(EXPENSES)</b>		<b>4,502</b>	<b>(874)</b>	<b>2,743</b>	<b>N/A</b>
<b>TOTAL COMPREHENSIVE EXPENSES FOR THE PERIOD</b>		<b>(2,667)</b>	<b>(1,347)</b>	<b>(7,589)</b>	<b>N/A</b>
<b>LOSS AFTER TAXATION</b>					
ATTRIBUTABLE TO:					
Owners of the Company		(7,169)	(473)	(10,332)	N/A
<b>TOTAL COMPREHENSIVE EXPENSES ATTRIBUTABLE TO:</b>					
Owners of the Company		(2,667)	(1,347)	(7,589)	N/A
Weighted average ordinary shares in issue ('000)		2,268,040	2,268,040	2,268,040	N/A
Loss per share (sen):					
- Basic	B11	(0.32)	(0.02)	(0.46)	N/A

### Notes:

- The financial year end has been changed from 31 March to 30 June for financial period 2025. As such, there are no comparative figures for the year-to-date period ended 30 June 2025. Comparative figures for the comparative quarter ended are disclosed for reference purpose only.
- Basic earnings per share for the quarter and financial period is calculated based on the profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.
- The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.

**OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****FOR THE FIFTH QUARTER ENDED 30 JUNE 2025**

		(UNAUDITED) As at 30 Jun 25 RM'000	(AUDITED) As at 31 Mar 24 RM'000
	Note		
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		73,836	70,340
Investment properties		4,290	3,634
Right-of-use assets		56,719	21,244
Other investments		3,079	5,299
Intangible assets		60	63
Lease receivable		34,223	-
Deferred tax asset		17,309	609
		<u>189,516</u>	<u>101,189</u>
<b>CURRENT ASSETS</b>			
Inventories		14,235	11,889
Trade receivables		2,572	1,590
Other receivables, deposits and prepayments		16,508	9,131
Amount due from related parties		664	964
Tax refundable		805	262
Short-term investment with financial institutions		6,778	17,351
Deposit with licensed banks		2,716	10,667
Cash and bank balances		9,615	8,020
		<u>53,893</u>	<u>59,874</u>
<b>TOTAL ASSETS</b>		<u><b>243,409</b></u>	<u><b>161,063</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		155,070	155,070
Treasury shares		(836)	(836)
Reserves		<u>(27,704)</u>	<u>(17,040)</u>
Total equity		<u>126,530</u>	<u>137,194</u>
<b>NON-CURRENT LIABILITIES</b>			
Long-term borrowings	B8	-	13
Lease liabilities	B8	69,575	677
Deferred tax liabilities		<u>23,473</u>	<u>4,844</u>
		93,048	5,534
<b>CURRENT LIABILITIES</b>			
Trade payables		5,564	4,155
Other payables and accruals		11,939	8,894
Amount owing to related parties		497	442
Short-term borrowings	B8	9	17
Bank overdraft		1,065	-
Lease liabilities	B8	4,707	4,685
Current tax liabilities		<u>50</u>	<u>142</u>
		<u>23,831</u>	<u>18,335</u>
<b>TOTAL LIABILITIES</b>		<u>116,879</u>	<u>23,869</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>243,409</b></u>	<u><b>161,063</b></u>
Net Assets Per Share Attributable to ordinary equity holders of the Company (RM)		0.06	0.07

**Notes:-**

- (i) The financial year end has been changed from 31 March to 30 June for financial period 2025. As such, there are no comparative figures for the year-to-date period ended 30 June 2025. Comparative figures for the comparative quarter ended are disclosed for reference purpose only.
- (ii) The unaudited condensed statement of financial position should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.

# OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIFTH QUARTER ENDED 30 JUNE 2025

Attributable to equity holders of the Company						Total Equity
Share Capital	Non-Distributable				Accumulated Losses	
				Foreign Exchange Translation Reserve		
	Fair Value Reserve	Treasury Shares	Revaluation Reserve			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

### 15 Months ended 31 March 2025

Balance as at 1 April 2024

- as reported	155,070	(10,069)	(836)	23,107	-	(30,078)	137,194
- prior year adjustment	-	-	-	(2,814)	-	(261)	(3,075)

#### - as restated

	155,070	(10,069)	(836)	20,293	-	(30,339)	134,119
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Loss after taxation for the period

	-	-	-	-	-	(10,332)	(10,332)
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Other comprehensive expenses for the financial period

- fair value changes of equity instruments

	-	(2,220)	-	-	-	-	(2,220)
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- surplus on revaluation for property, plant and equipment

	-	-	-	4,964	-	-	4,964
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- foreign currency translation difference

	-	-	-	-	(1)	-	(1)
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Total comprehensive income/ (expenses) for the period

	-	(2,220)	-	4,964	(1)	(10,332)	(7,589)
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Amortisation of revaluation reserve

	-	-	-	(450)	-	450	-
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#### Balance as at 30 June 2025

	155,070	(12,289)	(836)	24,807	(1)	(40,221)	126,530
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### 12 Months ended 31 March 2024

Balance as at 1 April 2023

	87,085	(18)	(836)	23,657	-	(34,523)	75,365
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Profit after taxation for the period

	-	-	-	-	-	4,085	4,085
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Other comprehensive expenses for the financial period

- fair value changes of equity instruments

	-	(10,051)	-	-	-	-	(10,051)
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- reversal of reserve in relation to disposal of investment property

	-	-	-	(190)	-	-	(190)
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Total comprehensive income/ (expenses) for the period

	-	(10,051)	-	(190)	-	4,085	(6,156)
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Contribution by and distribution to owners of the Company:

- Issuance of shares pursuant to Right Issue

	67,985	-	-	-	-	-	67,985
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Total transaction with owners

	67,985	-	-	-	-	-	67,985
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Amortisation of revaluation reserve

	-	-	-	(360)	-	360	-
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#### Balance as at 31 March 2024

	155,070	(10,069)	(836)	23,107	-	(30,078)	137,194
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### Note:-

(i) The financial year end has been changed from 31 March to 30 June for financial period 2025. As such, there are no comparative figures for the year-to-date period ended 30 June 2025. Comparative figures for the comparative quarter ended are disclosed for reference purpose only.

(ii) The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the annual audited accounts for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.

**OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****FOR THE FIFTH QUARTER ENDED 30 JUNE 2025**

	(UNAUDITED)	(AUDITED)
	Current Period to	Preceding Year to
	Date Ended	Date Ended
	15 months	12 months
	30-Jun-25	31-Mar-25
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(9,804)	5,823
Adjustments for:-		
Amortisation of intangible assets	20	14
Accretion of long-term receivables	-	(1)
Bad debts written off	54	-
Depreciation of property, plant and equipment	8,972	4,540
Depreciation of right-of-use asset	8,592	6,614
Impairment loss for:		
- property, plant and equipment	7	71
- other investments	-	-
- trade receivables	450	122
- other receivables	1,514	342
- related parties	305	-
Interest expense on lease liabilities	5,969	961
Other interest expense	8	33
Property, plant and equipment written off	11	77
Inventory written off	-	19
Deposit written off		
Trade mark written off		
Dividend income from short-term investment	(320)	(111)
Gain on disposal of:		
- property, plant and equipment	(468)	(86)
- investment properties	-	(240)
- short-term investment	(47)	(93)
Gain on acquisition of subsidiary	-	(5,302)
Gain on termination of Right-of-Use Asset	(4)	(2,378)
Loss on fair value adjustment on Investment properties	398	-
Interest income	(459)	(283)
Gain on Remeasurement of Right-of-Use Asset	(1,980)	-
Revaluation deficit on property, plant and equipment	1,373	-
Reversal of impairment loss on other receivables	(254)	(3)
Reversal of property, plant and equipment written off	-	(32)
Operating profit before working capital changes	14,337	10,087
Increase in inventories	(2,346)	(4,034)
(Increase)/Decrease in trade and other receivables	(8,901)	2,198
Increase/(Decrease) in trade and other payables	4,454	(2,156)
Net changes in related parties	50	(222)
<b>CASH FROM/(FOR) OPERATIONS</b>	7,594	5,873
Income tax paid	(2,009)	(1,064)
Income tax refunded	60	59
<b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>	5,645	4,868

**OVERSEA ENTERPRISE BERHAD 199401031473 (317155-U)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****FOR THE FIFTH QUARTER ENDED 30 JUNE 2025**

	(UNAUDITED) Current Year to Date Ended 15 months 30-Jun-25 RM'000	(AUDITED) Preceding Year to Date Ended 12 months 31-Mar-25 RM'000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of subsidiary company, net of cash and cash equivalents	-	(13,226)
Interest received	459	283
Dividend received	320	111
Payment for intangible assets	(17)	(9)
Placement of deposits pledged with licensed banks	(3)	(10)
Proceeds from disposal of property, plant and equipment	1,406	105
Proceed on disposal of investment properties	-	2,000
Proceed on disposal of short-term investments	47	93
Purchase of other investments	-	(11,505)
Purchase of property, plant and equipment	(10,934)	(15,889)
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(8,722)</b>	<b>(38,047)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(8)	(33)
Repayment of hire purchase obligations	(21)	(27)
Repayment of term loans	-	(183)
Interest paid for lease liabilities	(5,969)	(961)
Repayment of lease liabilities on right-of-use assets	(8,928)	(5,800)
Proceeds from issuance of shares	-	67,985
<b>NET CASH (FOR)/FROM FINANCING ACTIVITIES</b>	<b>(14,926)</b>	<b>60,981</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(18,003)</b>	<b>27,802</b>
<b>EFFECT OF FOREIGN EXCHANGE TRANSLATION</b>	<b>(1)</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>35,592</b>	<b>7,790</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>17,588</b>	<b>35,592</b>
<b>CASH AND CASH EQUIVALENTS COMPRISES:-</b>		
Short-term investment with financial institution	6,778	17,351
Deposits with licensed banks	2,716	10,667
Cash and bank balances	9,615	8,020
Bank overdrafts	(1,065)	-
	<b>18,044</b>	<b>36,038</b>
Less :		
Deposits pledged to licensed banks	(456)	(446)
	<b>17,588</b>	<b>35,592</b>

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