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GROUP BERHAD



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER  
2021**

	Notes	Individual & Cumulative Quarter	
		Current Year Quarter 30.09.2021 RM'000	Preceding Year Quarter 30.09.2020 RM'000
<b>Revenue</b>	A9	22,791	33,146
Cost of sales		(18,274)	(23,424)
<b>Gross profit</b>		4,517	9,722
Other Income		498	406
Selling and distribution expenses		(1,166)	(1,397)
Administrative expenses		(3,190)	(2,496)
<b>Profit before tax</b>	B5	659	6,235
Income tax expense	B6	(156)	(1,135)
<b>Profit for the period</b>		503	5,100
<b>Other comprehensive income, net of tax</b>			
Exchange difference on translation of foreign operation		16	7
<b>Total comprehensive income for the financial period</b>		519	5,107
<b>Profit attributable to:</b>			
Owners of the company		514	5,107
Non-controlling interest		(11)	(7)
<b>Profit for the period</b>		503	5,100
<b>Total comprehensive income for the financial period</b>			
Owners of the Company		522	5,110
Non-controlling interests		(3)	(3)
<b>Total comprehensive income for the year</b>		519	5,107
<b>Earnings per share attributable to Owners of the Company (sen)</b>			
- Basic	B12	0.29	2.96
- Diluted		0.29	2.96

Notes:

(1) The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the explanatory notes attached to this report.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT  
30 SEPTEMBER 2021**

	<b>Unaudited 30.09.2021 RM'000</b>	<b>Audited 30.06.2021 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	38,741	39,454
Right-of-use assets	11,972	11,723
Other investment	418	418
	<u>51,131</u>	<u>51,595</u>
<b>Current Assets</b>		
Inventories	29,651	28,358
Trade and other receivables	31,011	30,976
Prepayment	11,469	5,129
Current tax assets	2,570	1,165
Cash and bank balances	64,347	78,132
	<u>139,048</u>	<u>143,760</u>
<b>Total assets</b>	<u>190,179</u>	<u>195,355</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	135,702	135,702
Reserves	31,826	31,304
	<u>167,528</u>	<u>167,006</u>
Non-controlling interest	(72)	(69)
<b>Equity attributable to owners of the Company</b>	<u>167,456</u>	<u>166,937</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities	5,928	5,969
Lease liability	229	119
	<u>6,157</u>	<u>6,088</u>
<b>Current Liabilities</b>		
Trade and other payables	16,118	22,055
Lease liability	379	206
Contract liabilities	69	69
	<u>16,566</u>	<u>22,330</u>
<b>Total liabilities</b>	<u>22,723</u>	<u>28,418</u>
<b>Total equity and liabilities</b>	<u>190,179</u>	<u>195,355</u>
<b>Net assets per share attributable to owners of the parents (sen) <sup>(2)</sup></b>		
	<u>91.31</u>	<u>91.03</u>

Notes:

(1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the explanatory notes attached to this report.

(2) Based on the number of ordinary shares in issue less Treasury Shares as at 30 September 2021 of 183,471,939 (30 June 2021: 183,471,939).



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021**

←————— **Attributable to owners of the Company** —————→  
 ←————— **Non-Distributable** —————→ **Distributable**

	<b>Share Capital RM'000</b>	<b>Revaluation Reserve RM'000</b>	<b>Merger Deficit RM'000</b>	<b>Treasury Shares RM'000</b>	<b>Translation Reserve RM'000</b>	<b>Retained Earnings RM'000</b>	<b>Total RM'000</b>	<b>Non- controlling Interest RM'000</b>	<b>Total Equity RM'000</b>
<b>At 01.07.2021</b>									
- as previously stated	135,702	10,765	(60,822)	(4,996)	1	86,356	167,006	(69)	166,937
Foreign currency translation differences for foreign operations	-	-	-	-	8	-	8	8	16
Profit for the financial period/year	-	-	-	-	-	514	514	(11)	503
<b>At 30.09.2021</b>	<b>135,702</b>	<b>10,765</b>	<b>(60,822)</b>	<b>(4,996)</b>	<b>9</b>	<b>86,870</b>	<b>167,528</b>	<b>(72)</b>	<b>167,456</b>

Notes: (1) The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the explanatory notes attached to this report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021**

	<b>3 months ended 30 September</b>	
	<b>2021</b>	<b>2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	1,615	6,235
Adjustments for:		
Depreciation of property, plant and equipment	1,170	1,028
Depreciation of right-of-use assets	99	33
Loss on disposal of property, plant and equipment	-	17
Reversal of impairment loss on trade receivable	-	(224)
Unrealised loss on foreign exchange	59	271
Finance income	(262)	(322)
<b>Operating profit before working capital changes</b>	<u>2,681</u>	<u>7,038</u>
<b>Changes in working capital:</b>		
Inventories	(1,293)	3,893
Trade and other receivables	(58)	(8,099)
Prepayment	(6,341)	(3,806)
Trade and other payables	(5,910)	3,843
<b>Cash (used in)/generated from operations</b>	<u>(10,921)</u>	<u>2,869</u>
Income tax paid	(2,557)	(995)
<b>Net cash (used in)/from operating activities</b>	<u>(13,478)</u>	<u>1,874</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of plant and equipment	-	3
Acquisition of property, plant and equipment	(457)	(1,033)
Interest received	262	322
<b>Net cash used in investing activities</b>	<u>(195)</u>	<u>(708)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payment of lease liability	(68)	(21)
Treasury shares	-	(4,664)
Dividend paid	-	(2,843)
<b>Net cash used in financing activities</b>	<u>(68)</u>	<u>(7,528)</u>
<b>Net decrease in cash and cash equivalents</b>	(13,741)	(6,362)
Effect of foreign exchange translation	(44)	(32)
<b>Cash and cash equivalents at beginning of the financial period</b>	78,132	78,394
<b>Cash and cash equivalents at the end of financial period</b>	<u>64,347</u>	<u>72,000</u>

Notes:

(1) The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the explanatory notes attached to this report.



## **A. EXPLANATORY NOTES PURSUANT TO MFRS 134: INTERIM FINANCIAL REPORTING**

### **A1. Basis of preparation**

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and paragraph 9.22 of the Bursa Malaysia Securities Berhad ("BMSB") Main Market Listing Requirements. These condensed financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. This report should be read in conjunction with the Company's audited financial statements for the financial year ended 30 June 2021.

The explanatory notes to this report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company since the financial year ended 30 June 2021.

The interim financial report is presented in Ringgit Malaysia ("RM") and all values are rounded to the nearest thousand (RM'000) except when otherwise indicated.

### **A2. Significant accounting policies**

The significant accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2021. The Group has not applied in advance the following accounting standards (including the consequential amendments, if any that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:

#### Effective for annual periods commencing on or after 1 January 2022

- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to MFRS 3, Business Combinations – Reference to the Conceptual Framework
- Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to Illustrative Examples accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to MFRS 116, Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract
- Amendments to MFRS 141, Agriculture (Annual Improvements to MFRS Standards 2018–2020)

#### Effective for annual periods commencing on or after 1 January 2023

- MFRS 17, Insurance Contracts
- Amendments to MFRS 101, Presentation of Financial Statements – Classification of Liabilities as Current or Non-current and disclosure of Accounting Policies
- Amendments to MFRS108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates
- Amendments to MFRS 112, Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction



**A. EXPLANATORY NOTES PURSUANT TO MFRS 134: INTERIM FINANCIAL REPORTING** *(continued)*

**A3. Auditors' Report**

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2021.

**A4. Seasonal or cyclical factors**

The business operations of the Group are not materially affected by any seasonal or cyclical factors in the current quarter.

**A5. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group in the current quarter.

**A6. Changes in estimates**

There were no changes in estimates of amounts reported in prior periods that had a material effect in the current quarter.

**A7. Debt and equity securities**

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter. As at 30 September 2021, the number of treasury shares held were 4,528,061 ordinary shares at RM13,403,060.

**A8. Dividend paid**

There was no dividend paid during the financial period ended 30 September 2021.

**A. EXPLANATORY NOTES PURSUANT TO MFRS 134: INTERIM FINANCIAL REPORTING** *(continued)*

**A9. Segmental information**

a) Operating segments

The Group's current business activities comprise of four segments namely automotive, healthcare, aviation and furniture segments. Automotive segment focuses on styling, manufacturing, distribution and installation of automotive leather upholstery for car seat covers and accessories cover. The healthcare segment focuses on manufacturing and distribution of healthcare products. Aviation segment provides services in manufacturing, repair, refurbishment, distribution and installation of aircraft seat covers and parts refurbishment. The furniture segment provides for manufacturing of leather furniture and supply of furniture seat covers. The breakdown of the Group's total revenue by business activities and products are as follows:-

	<b>Current and Cumulative Quarter Ended</b>	
	<b>30.09.2021</b>	<b>30.09.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>AUTOMOTIVE</u></b>		
Car seat covers		
- OEM <sup>(1)</sup>	9,352	24,172
- REM <sup>(1)</sup>	2,296	2,690
- PDI <sup>(1)</sup>	1,627	2,873
Sub-total for car seat covers	13,275	29,735
Leather cut pieces supply	1,754	711
<b><u>Others</u></b>		
- Sewing of fabric car seat covers	250	11
- Manufacturing of leather/PVC car accessories covers and miscellaneous seat covers, provision of wrapping and stitching services and supply of raw materials	900	1,634
	16,179	32,091
<b><u>OTHERS</u></b>		
Healthcare	6,485	516
Aviation	127	137
Furniture	-	402
<b>Grand Total</b>	22,791	33,146

Note (1): OEM – Original Equipment Manufacturer  
REM – Replacement Equipment Manufacturer  
PDI – Pre-delivery Inspection



**A. EXPLANATORY NOTES PURSUANT TO MFRS 134: INTERIM FINANCIAL REPORTING** *(continued)*

**A9. Segmental information** *(continued)*

b) Geographical segments

The segment information in respect of the Group's geographical segments are as follows:-

	<b>Current and Cumulative</b>	
	<b>Quarter Ended</b>	
	<b>30.09.2021</b>	<b>30.09.2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Malaysia	20,150	30,395
Rest of Asia	877	1,158
Europe	755	638
North America	528	529
Oceania	481	425
Middle East	-	1
	<b>22,791</b>	<b>33,146</b>

**A10. Valuation of property, plant and equipment**

The Group has not carried out any valuation on its property, plant and equipment in the current quarter.

**A11. Capital commitments**

There was no authorised capital commitment.

**A12. Changes in the composition of the Group**

There were no material changes in the composition of the Group in the current quarter.

**A13. Contingent liabilities or contingent assets**

There were no material contingent liabilities or contingent assets as at the date of this report.



**A. EXPLANATORY NOTES PURSUANT TO MFRS 134: INTERIM FINANCIAL REPORTING** *(continued)*

**A14. Material events subsequent to the end of the quarter**

On 8 November 2021, the Company had entered into a Mutual Rescission and Release Agreement with Rentas Health Sdn Bhd to mutually terminate and rescind the share sale and purchase agreement ("SPA") in accordance with clause 10.1.1 of the SPA, with effect from the date of the Mutual Rescission and Release Agreement. As such, the Proposed Acquisition has been aborted following the termination of the SPA. The parties had also mutually agreed to discharge each other from any and all liabilities which may arise from the SPA and the rescission of the SPA thereof. Accordingly, the Proposed Diversification also has been aborted and not pursued at this juncture.

**A15. Related Party Transactions**

The Group's related party transactions for the current quarter and the cumulative quarter ended 30 September 2021 are as follows:

	<b>Current and Cumulative Quarter Ended 30.09.2021 RM'000</b>
Rental charges to related party	
- Tint Auto (M) Sdn Bhd	54
- Rentas Health Sdn Bhd	25
Sales to related party	
- Rentas Health Sdn Bhd	6,485
Management services to related party	
- Rentas Health Sdn Bhd	128

*Note:*

*The related party is a company in which certain Directors and substantial shareholders of the Company have interests.*



**B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS**

**B1. Performance review for current quarter compared with previous corresponding quarter**

The Group recorded a revenue of RM22.79 million and a profit before taxation of RM0.66 million in the current quarter which resulted in a fall of 31% and 89% of revenue and profit before taxation as compared to the corresponding period in previous year. The decreased in revenue was mainly because the Group experienced a total lockdown from June to middle of August 2021 which the leather upholstery division was not in operations.

The Group's revenue was driven by leather upholstery and healthcare division which have contributed approximately 58% and 28% of the total revenue respectively. OEM leather car seat segment contributed approximately 71% of the total revenue for leather car seat covers whilst REM and PDI contributed approximately 17% and 12% respectively. Healthcare business recorded 1,157% higher sales as opposed to the previous corresponding quarter as healthcare business commenced operations during the first quarter of FY2021.

**B2. Financial review for current quarter compared with immediately preceding quarter**

	Individual Quarter			
	Current Year Quarter	Immediate Preceding Quarter	Variance	
	30.09.2021 RM'000	30.06.2021 RM'000	RM'000	%

<b>Revenue</b>	22,791	29,640	(6,849)	-23%
<b>Profit before tax</b>	659	1,743	(1,084)	-62%

The Group recorded a lower revenue and profit before taxation of 23% and 62% respectively in comparison to the preceding quarter due to nationwide lockdown commencing 1 June 2021 to middle of August 2021.



**B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS** *(continued)*

**B3. Prospect**

Automobile segment

The Group expects to maintain the market leadership in the automotive leather upholstery market in Malaysia, driven by the continuous innovation and improvement in the product offerings and designs to the customers. Its sales are dependent on the number of vehicles produced by automotive manufacturing customers, which is ultimately reliant on consumers demand for automotive vehicles. With plants and showrooms allowed to resume operations in mid-August, new car sales in Malaysia have picked up at a rapid pace over the past few months. The latest data from the Malaysian Automotive Association (MAA) showed that 44,275 vehicles were delivered in September 2021, which is a 153% increase from the month before it. Car makers such as Perodua, Proton, Toyota, Mitsubishi and Nissan showed triple-digit percentage sales increases, all of which are customers of the Group.

This positive development combined with the government's decision to further extend the sales and service tax (SST) exemption to 30 June 2022 will help to boost the automotive sector and the Group's prospects.

Healthcare segment

The Group expects the demand for PPE products to accelerate in 4Q21 and beyond, as medical-grade masks and other mask varieties will continue to be a necessary part of daily life for much of the foreseeable future. To meet the rising demand, the Group has expanded its production capacity to a total of 7 production lines with an output of up to 30 million units of face masks per month. Investments have also been made to expand into higher-value and more advanced respirator type-masks models such as KF94, KN95 and N95 duckbill for better profit margins.

Although the Group has revised its healthcare diversification strategy by cancelling its proposed acquisition of a 51% stake in Rentas Health Sdn Bhd, as announced on 8 November 2021, its intention to seek for more mutually beneficial ways to work with partners in the healthcare segment remains intact. The Group's strong financial position will be utilized through value-accretive efforts that can expand both the automotive and healthcare segments to achieve a dual engine growth which will propel the Group's prospects exponentially.

Thus, the Group remains optimistic about the company's future given the strong recovery in the automotive sector whilst the prospects in the healthcare segment is expected to remain bright due to the new norm for self-protection and the Group's ongoing efforts to seek suitable merger & acquisition or joint-venture opportunities.



**B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS** *(continued)*

**B4. Variance of actual profit from profit forecast and profit guarantee**

The Group has not issued any profit forecast or profit guarantee in any form of public documentation or announcement.

**B5. Profit before taxation**

The profit before taxation is stated after charging/ (crediting):-

	<b>Current and Cumulative Quarter Ended 30.09.2021 RM'000</b>
Interest income	(262)
Depreciation of:	
- Property, plant and equipment	1,170
- Right of use asset	99
Inventories written down	77
Realised foreign exchange loss	28
Unrealised foreign exchange loss	59

Save as disclosed above, the other items as required under paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.



**B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS** *(continued)*

**B6. Taxation**

	<b>Current and Cumulative Quarter Ended 30.09.2021 RM'000</b>
Current tax expense	<u>156</u>

The effective tax rate for the cumulative quarter is the same as the statutory tax rate of 24%.

**B7. Status of Corporate Proposals**

On 2 August 2021, The Board of Directors of the company announced the following proposals :-

- i. an acquisition of 204,000 ordinary shares in Rentas Health Sdn Bhd, representing 51% equity interest in Rentas Health Sdn Bhd for a purchase consideration of RM100,000,000 ("Purchase Consideration"). The Purchase Consideration shall be satisfied via a combination of RM50,000,000.00 in cash and issuance of 11,990,400 new Pecca Shares at an issue price of RM4.17 per Pecca Share; and
- ii. a diversification of the existing principal activities of the Company and its subsidiaries to include healthcare related businesses.

On 8 November 2021, the Company had entered into a Mutual Rescission and Release Agreement with Rentas Health Sdn Bhd to mutually terminate and rescind the share sale and purchase agreement ("SPA") in accordance with clause 10.1.1 of the SPA, with effect from the date of the Mutual Rescission and Release Agreement. As such, the Proposed Acquisition has been aborted following the termination of the SPA. The parties had also mutually agreed to discharge each other from any and all liabilities which may arise from the SPA and the rescission of the SPA thereof. Accordingly, the Proposed Diversification also has been aborted and not pursued at this juncture.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS** *(continued)*

**B8. Utilization of Proceeds**

As announced on 23 April 2018, the Board of Directors has approved the variation of the utilisation of IPO proceeds amounting to RM6.60 million and the extension of time for utilisation of IPO proceeds amounting to RM2.62 million for another 24 months from 19 April 2018. After due deliberation, the Board intends to undertake the variations to vary the utilization of the proceed for working capital and extend the frame to another 24 months from 19 April 2020 to 19 April 2022.

The status of utilisation of the proceeds from the Public Issue of 47,796,000 new ordinary shares at RM1.42 as at 30 September 2021 is as follows:

	Purposes	Revised Expected Timeframe for Utilization (from 19 April 2018)	Revised Amount (RM'000)	Actual Utilization (RM'000)	Utilized %
a)	Working capital	-	27,859	(27,859)	100
b)	Repayment of bank borrowings	-	17,100	(17,100)	100
c)	Purchase of machineries for the production of car leather seat covers	Within 24 months	4,871	(4,871)	100
d)	Construction of an additional storey of production floor area on the existing factory building	-	5,000	(5,000)	100
e)	Opening of retail outlets	-	0	0	100
f)	Establishment of market presence in Thailand	Within 24 months	0	0	0
g)	Expansion of aviation business	Within 24 months	834	(834)	100
h)	Estimated listing expenses	-	4,111	(4,111)	100
g)	Purchase of raw material	-	5,350	(5,350)	100
i)	Selling and distribution expenses of:				
	- Retail	Within 24 months	2,000	(40)	2
	- Thailand	Within 24 months	0	0	0
	- Aviation	Within 24 months	745	(64)	9
	<b>Total Public Issue Proceeds</b>		<b>67,870</b>	<b>(65,229)</b>	<b>96</b>

Note:

(a) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 29 March 2016 and the announcement dated 23 April 2018.

**B9. Group borrowings (secured)**

The Group has fully settled all the bank borrowings with the proceeds from IPO as disclosed in Note B8 above.



**B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS** *(continued)*

**B10. Material litigation**

The Group is not engaged in any material litigation either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Directors do not have any knowledge of any proceeding pending or threatened or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Group, as at the date of this report.

**B11. Dividend Proposed**

On 27 September 2021, the Group declared an interim single-tier dividend via a share dividend distribution of treasury shares in respect of the financial year ending 30 June 2022 on the basis of one (1) treasury share for every forty-one (41) existing ordinary shares held on 20 October 2021. The share dividend has been credited into entitled shareholders' securities account maintained with Bursa Malaysia Depository on 8 November 2021.

**B12. Earnings Per Share ("EPS")**

a) Basic earnings per share

The basic earnings per share for the current quarter and financial year-to-date are computed as follows:

	<b>Current and Cumulative Quarter Ended 30.09.2021 RM'000</b>
Profit attributable to equity holders	<u>514</u>
Weighted average number of ordinary shares in issue excluding Treasury Shares	<u>176,946</u>
Basic earnings per shares (sen)	<u>0.29</u>
Diluted earnings per shares (sen)	<u>0.29</u>

(b) Diluted earnings per share

There are no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period ended 30 September 2021.

**BY ORDER OF THE BOARD**

Kuala Lumpur  
26 NOVEMBER 2021