



PECCA GROUP BERHAD (Company No. 909531-D)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MAR 2021**

	Notes	Individual Quarter		Changes Amount / %	Cumulative Quarter		Changes Amount / %
		Current Year Quarter 31.03.2021 RM'000	Preceding Year Quarter 31.03.2020 RM'000		Current Year- To-Date 31.03.2021 RM'000	Preceding Year- To-Date 31.03.2020 RM'000	
Revenue	A9	42,502	23,197	83.22%	115,110	89,463	28.67%
Cost of sales		(30,025)	(17,971)	67.08%	(80,474)	(64,589)	24.59%
Gross profit		12,477	5,226	138.74%	34,636	24,874	39.24%
Other Income		416	709	-41.40%	1,198	2,307	-48.09%
Selling and distribution expenses		(1,595)	(2,057)	-22.48%	(4,430)	(5,733)	-22.74%
Administrative expenses		(1,362)	(3,115)	-56.26%	(7,349)	(9,570)	-23.20%
Operating Profit		9,935	763	1201.78%	24,054	11,878	102.51%
Finance costs		-	-	0.00%	-	-	0.00%
Profit before tax	B5	9,935	763	1201.78%	24,054	11,878	102.51%
Income tax expense	B6	(1,890)	(429)	340.03%	(4,859)	(2,889)	68.15%
Profit for the period		8,045	334	2310.68%	19,195	8,989	113.55%
Other comprehensive income, net of tax							
Exchange difference on translation of foreign operation		1	5	-71.08%	5	3	77.43%
Total comprehensive income for the financial period		8,047	339	2274.95%	19,201	8,992	113.54%
Profit attributable to:							
Owners of the company		8,047	341	2262.10%	19,206	9,103	110.99%
Non-controlling interest		(2)	(7)	-65.91%	(10)	(114)	-90.91%
Profit for the period		8,044	334	2310.38%	19,195	8,989	113.55%
Total comprehensive income for the financial period							
Owners of the Company		8,049	343	2245.31%	19,209	9,104	110.99%
Non-controlling interests		(2)	(4)	-63.91%	(8)	(112)	-93.26%
Total comprehensive income for the year		8,047	339	2274.95%	19,201	8,992	113.54%
Earning per share attributable to Owners of the Company							
- Basic (sen)	B12	4.39	0.19	2236.01%	10.85	4.98	117.87%
- Diluted		4.39	0.19	2236.01%	10.85	4.98	117.87%

Notes:

(1) The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the explanatory notes attached to this report.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MAR 2021**

	Notes	Individual Quarter			
		Current Year Quarter	Immediate Preceding Quarter	Changes (Amount / %)	
		31.03.2021 RM'000	31.12.2020 RM'000		
Revenue	A9	42,502	39,462	3,040	7.70%
Cost of sales		(30,025)	(27,025)	(3,001)	11.10%
Gross profit		12,477	12,438	39	0.31%
Other Income		416	376	40	10.54%
Selling and distribution expenses		(1,595)	(1,438)	(157)	10.93%
Administrative expenses		(1,362)	(3,491)	2,128	-60.97%
Operating Profit		9,935	7,886	2,050	25.99%
Finance costs		-	-	-	0.00%
Profit before tax	B5	9,935	7,886	2,050	25.99%
Income tax expense	B6	(1,890)	(1,834)	(55)	3.01%
Profit for the period		8,045	6,051	1,994	32.96%
Other comprehensive income, net of tax					
Exchange difference on translation of foreign operation		1	(3)	5	-146.38%
Total comprehensive income for the financial period		8,047	6,048	1,999	33.05%
Profit attributable to:					
Owners of the company		8,047	6,052	1,995	32.97%
Non-controlling interest		(2)	(1)	(2)	361.65%
Profit for the period		8,044	6,051	1,993	32.94%
Total comprehensive income attributable to:					
Owners of the company		8,049	6,050	1,998	33.02%
Non-controlling interest		(2)	(3)	1	-38.64%
Total comprehensive income for the period		8,047	6,048	1,999	33.05%
Earning per share attributable to Owners of the Company					
- Basic (sen)	B12	4.39	3.50	1	25.15%
- Diluted		4.39	3.50	1	25.15%

Notes:

(1) The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the explanatory notes attached to this report.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021**

	Unaudited 31.03.2021 RM'000	Audited 30.06.2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	40,113	37,490
Right-of-use assets	11,771	11,474
Other investment	418	418
	<u>52,302</u>	<u>49,382</u>
Current Assets		
Inventories	22,775	22,945
Trade and Other receivables	36,953	17,504
Prepayment	9,947	1,686
Tax refundable	-	1,702
Cash and bank balances	68,504	78,394
	<u>138,181</u>	<u>122,231</u>
Total assets	<u><u>190,482</u></u>	<u><u>171,613</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	135,702	135,702
Reserves	31,409	19,707
	<u>167,111</u>	<u>155,409</u>
Non-controlling interest	(66)	(59)
Equity attributable to owners of the Company	<u>167,044</u>	<u>155,350</u>
Liabilities		
Non-current liabilities		
Tax refundable	(233)	
Deferred tax liabilities	5,261	5,261
	<u>5,261</u>	<u>5,261</u>
Current Liabilities		
Trade and other payables	17,876	10,724
Lease Liability	69	28
Contract liabilities	-	250
	<u>17,945</u>	<u>11,002</u>
Total liabilities	<u>23,206</u>	<u>16,262</u>
Total equity and liabilities	<u><u>190,250</u></u>	<u><u>171,613</u></u>
Net assets per share attributable to owners of the parents (sen) ⁽²⁾		
	<u>91.08</u>	<u>87.92</u>

Notes:

(1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the explanatory notes attached to this report.

(2) Based on the number of ordinary shares in issue less Treasury Shares as at 26 March 2021 of 183,471,939 (2018: 183,676,700).



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 MARCH 2021**

	Attributable to owners of the Company						Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Non-Distributable			Distributable					
	Share Capital RM'000	Revaluation Reserve RM'000	Merger Deficit RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Retained Earnings RM'000			
At 01.07.2020									
- as previously stated	135,702	10,899	(60,822)	(12,242)	(4)	81,876	155,409	(59)	155,350
Issuance of new shares	-	-	-	-	-	-	-	-	-
Translation loss	-	-	-	-	3	-	3	3	6
Dividend paid	-	-	-	7,246	-	(14,754)	(7,508)	-	(7,508)
Share buy-back	-	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	19,207	19,207	(10)	19,197
At 31.03.2021	135,702	10,899	(60,822)	(4,996)	(1)	86,329	167,110	(66)	167,044

Notes:(1) The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the explanatory notes attached to this report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MAR 2021**

	9 months ended 31 March	
	31.03.2021	31.03.2020
	RM'000	RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before tax	24,054	11,878
Adjustments for:		
Depreciation of property, plant and equipment	3,381	2,765
(Increase) / decrease in right-of-use asset	(297)	161
(Gain) / loss on disposal of property, plant and equipment	(28)	(36)
Inventory (written back) /written off	(715)	208
Impairment (gain) / loss on trade receivable	(1,664)	115
Unrealised (gain) / loss foreign exchange	179	(157)
Interest income	(850)	(2,058)
Operating profit before working capital changes	24,060	12,876
Changes in working capital:		
Inventories	887	(1,545)
Trade and other receivables	(16,698)	6,057
Change in Prepayment	(8,262)	(661)
Trade and other payables	5,683	(3,694)
Cash from operations	5,669	13,033
Income tax paid	(2,924)	(4,934)
Net cash from/(for) operating activities	2,744	8,099
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Purchase of plant and equipment	(6,024)	(1,195)
Interest received	850	2,058
Disposal of shares in subsidiaries	-	(200)
Proceeds from disposal from other assets	49	-
Net cash from/(for) investing activities	(5,125)	702
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Advance from a Related Company	-	(30)
Treasury shares	7,246	-
Dividend paid	(14,754)	(4,339)
Net cash from/(for) financing activities	(7,508)	(6,418)
Net increase / (decrease) in cash and cash equivalents	(9,895)	(10,787)
Effect of foreign exchange translation	5	(1,986)
Cash and cash equivalents at beginning of the financial period	78,394	179
Cash and cash equivalents at the end of financial period	68,504	92,847

Notes:

(1) The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the explanatory notes attached to this report.



A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

These interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020.

A2. Significant accounting policies

The significant accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2020. The Group has not applied in advance the following accounting standards (including the consequential amendments, if any that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:

Effective for annual periods commencing on or after 1 January 2021

- Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement, MFRS 7, Financial Instruments: Disclosures, MFRS 4, Insurance Contracts and MFRS 16, Leases - Interest Rate Benchmark Reform - Phase 2

Effective for annual periods commencing on or after 1 January 2022

- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to MFRS 3, Business Combinations – Reference to the Conceptual Framework
- Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to Illustrative Examples accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to MFRS 116, Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract
- Amendments to MFRS 141, Agriculture (Annual Improvements to MFRS Standards 2018–2020)

A3. Auditors' Report

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2020.

A4. Seasonal or cyclical factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the current financial quarter under review.



A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A6. Changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter under review.

A7. Debt and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter under review. As at 31 March 2021, the number of treasury shares held were 4,528,061 ordinary shares at RM4,996,947.

A8. Dividend paid

A single tier second interim dividend in respect of the financial year ended 30 June 2020 of 1.64 sen on approximately 173,379,900 ordinary shares (excluding treasury shares) amounting to a dividend payable of approximately RM2,843,430 was approved by the directors at the Board of Directors Meeting on 28 August 2020 and paid on 25 September 2020.

An interim single-tier dividend via a share dividend distribution of treasury shares in respect of the financial year ended 30 June 2021 on the basis of one (1) treasury share for every sixteen (16) existing ordinary shares held amounting to RM 11,910,094 was paid on 26 February 2021.

A9. Segmental information

a) Operating segments

The Group's current business activities comprise of four segments namely automotive, healthcare, aviation and furniture segments. Automotive segment focuses on styling, manufacturing, distribution and installation of automotive leather upholstery for car seat covers and accessories cover. The healthcare segment focuses on manufacturing and distribution of healthcare products. Aviation segment provides services in manufacturing, repair, refurbishment, distribution and installation of aircraft seat covers and parts refurbishment. The furniture segment provides for manufacturing of leather furniture and supply of furniture seat covers. Breakdown of the Group's total revenue by business activities and products are as follows:-

	Current		Cumulative	
	Quarter Ended		Quarter Ended	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	RM'000	RM'000	RM'000	RM'000
<u>AUTOMOTIVE</u>				
Car seat covers				
- OEM ⁽¹⁾	26,341	15,650	76,009	59,053
- REM ⁽¹⁾	2,759	2,755	7,468	9,493
- PDI ⁽¹⁾	2,999	2,253	8,671	8,082
Sub-total for car seat covers	32,099	20,658	92,148	76,628
Leather cut pieces supply	2,377	1,298	5,408	8,460
<u>Others</u>				
- Sewing of fabric car seat covers	40	6	74	34
- Manufacturing of leather/PVC car accessories covers and miscellaneous seat covers, provision of wrapping and stitching services and supply of raw materials	2,018	1,227	5,387	3,859
	36,534	23,189	103,017	88,981
<u>Others</u>				
Healthcare	5,884	0	11,240	
Aviation	76	6	334	391
Furniture	8	2	519	91
Grand Total	42,502	23,197	115,110	89,463

b) Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers.

	Current		Cumulative	
	Quarter Ended		Quarter Ended	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	RM'000	RM'000	RM'000	RM'000
Malaysia	39,320	19,764	106,738	73,859
Rest of Asia	1,129	1,760	3,370	10,748
Europe	1,197	777	2,556	2,065
North America	338	467	1,227	1,235
Oceania	518	429	1,218	1,556
Middle East			1	
Grand Total	42,502	23,197	115,110	89,463

Note (1): OEM – Original Equipment Manufacturer
REM – Replacement Equipment Manufacturer
PDI – Pre-delivery Inspection

A10. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A11. Capital commitments

There was no authorised capital commitment.

A12. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter under review.

A13. Contingent liabilities or contingent assets

Malaysia Customs Audit Matter:

A subsidiary of the Company, namely Pecca Leather Sdn. Bhd. ("PLSB"), has received bills of demand dated 25 August 2020 from the Royal Malaysian Customs Department ("RMCD") amounting to RM242,000 for excise duty in respect of the period from September 2017 to December 2017.

On 4 January 2021, PLSB received second bills of demand from RMCD amounting to RM706,000 for excise duty in respect of the period from January 2018 to February 2019.

PLSB is in the process of appealing to Minister of Finance for waiver of the bills of demand.

A14. Material events subsequent to the end of the quarter

There were no other materials events subsequent to the end of current quarter that have not been reflected in this interim financial report.



A15. Related Party Transactions

The Group's related party transactions for the current quarter and the cumulative quarter ended 31 March 2021 are as follows:

	Current Quarter Ended 31.03.2021 RM'000	Cumulative Quarter Ended 31.03.2021 RM'000
Rental charges to related party		
- Tint Auto (M) Sdn Bhd	54	162
- Rentas Health Sdn Bhd	25	59
Sales to related party		
- Rentas Health Sdn Bhd	5,884	11,159
Purchase from related party		
- Rentas Health Sdn Bhd	328	426

Note:

The related party is a company in which certain Directors and substantial shareholders of the Company have interests.

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of performance

Current Quarter

For the current quarter under review, the Group recorded a revenue of RM42.5 million and profit before taxation of RM9.61 million. In comparison to the preceding year quarter of revenue recorded of RM23.20 million, the Group achieved 83.22% higher revenue for the current quarter.

The increase in revenue mainly contributed by increasing demand from local automotive market leader with an overall 23% boost in its production in 1Q20.

Revenue from leather car seat covers remained the largest contributor accounting for approximately 75.52% of total revenue followed by healthcare products which is approximately 13.84% of total revenue during the quarter under review.

In terms of business segment, OEM leather car seat continues to be the largest contributor segment accounting for approximately 82.06% of the total revenue for leather car seat covers whilst REM and PDI contributed approximately 8.6% and 9.34% respectively.

After recording impressive revenue for Healthcare business of 11.39% in the last quarter total revenue, the revenue for Healthcare business in current quarters recorded at a historical height of 13.84%, as a result of the fear of Covid pandemic outbreak.

Financial Year-To-Date

Cumulative Year-To-Date (YTD) performance for the Group garnered a revenue of RM115.11 million with a profit before taxation of RM23.73 million.

Leather car seat cover provides the largest revenue contribution to the Group at 80.05%, with its OEM revenue being the main contributor at 82.49% of leather car seat cover of the total revenue for leather car seat covers.

The Group's profit before taxation stands at RM24.05million.

B2. Material changes in the quarterly results compared to the immediate preceding quarter

In comparison to the preceding quarter's revenue performance, the Group recorded a higher revenue performance with 7.7% increase, while profit before taxation recorded an increase of 25.99%.

The increase in revenue contributed by the healthcare business with 21.49% increase, from manufacturing of facemask.

OEM revenue increase marginally by 3.31% with the increase in sales in certain models. REM revenue were lower compared to preceding quarter by 36.65% due to decrease in revenue orders from Europe and Oceania. PDI revenue increase by 7.18% due to increase in local automotive production. Marginal increase in Leather cut pieces revenue by 2.46% due to increase demand from local market.

B3. Prospect

The Group is heartened by the buoyant outlook of Malaysia's automotive industry in tandem with the Malaysian Government's incentives to boost vehicle sales. These include a 100% sales tax exemption for Complete Knocked-Down vehicle models and 50% on Complete Build-Up vehicle models from 15 June 2020 to 31 December 2020 and is now extended to 30 June 2021.

In line with the announcement, the Malaysian Automotive Association (MAA) revised its TIV forecast upwards to 570,000 units in the full year 2021. The Malaysian Automotive Association (MAA) says it is optimistic that the local automotive market will rebound in 2021, and has confidently forecast that the total industry volume (TIV) will grow by nearly 8% from 2020, in which 529,434 units were shifted in year 2020. With the automotive segment the main driver of group revenue, Pecca stands to benefit from the recovery of the automotive industry.

Pecca has acquired seven lines of face mask production machines, which would provide total production capacity of up to 50 million units of face masks per month. Face masks are manufactured in Pecca's ISO Class 8 cleanroom manufacturing facility. The Group endeavours to fulfil face mask demand in the domestic market and seek opportunities to export overseas.

The Board believes the Group's performance going forward is encouraging with the continued improvement in revenue numbers from car models and new revenue stream from the healthcare products.

B4. Variance of actual profit from profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation or announcement.

B5. Profit before taxation

The profit before taxation is stated after charging/ (crediting):-

	Current Quarter Ended 31.03.2021 RM'000	Cumulative Quarter Ended 31.03.2021 RM'000
Interest income	(260)	(850)
Depreciation of:		
- Property, plant and equipment	1,198	3,381
- Right-of-use assets	(404)	(297)
Loss on disposal of property, plant & equipment	(45)	(28)
Impairment/(Reversal of impairment) of inventories	(707)	(715)
Reversal of Impairment of trade receivables	(1,395)	(1,664)
Realised foreign exchange loss/(gain)	(105)	71
Unrealised foreign exchange loss	(134)	179
Covid-19 related expenses	170	781

Save as disclosed above, the other items as required under paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

B6. Taxation

	Current Quarter Ended 31.03.2021 RM'000	Cumulative Quarter Ended 31.03.2021 RM'000
Current tax expense	<u>(1,890)</u>	<u>(4,859)</u>

The effective tax rate for the cumulative quarter of 20% is less than the statutory tax rate of 24%. Under Malaysia Economic Stimulus Package 2020 which announced on 27 February 2020, Companies will be given Accelerated Capita Allowance (“ACA”) on machinery and equipment including ICT equipment at initial capital allowance and annual capital allowance rates of 20% and 40% respectively.

B7. Status of Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

B8. Utilization of Proceeds

As announced on 23 April 2018, the Board of Directors has approved the variation of the utilisation of IPO proceeds amounting to RM6.60 million and the extension of time for utilisation of IPO proceeds amounting to RM2.62 million for another 24 months from 19 April 2018. After due deliberation, the Board intends to undertake the variations to vary the utilization of the proceed for working capital and extend the frame to another 24 months from 19 April 2020 to 19 April 2022.

The status of utilisation of the proceeds from the Public Issue of 47,796,000 new ordinary shares at RM1.42 as at 31 March 2021 is as follows:

	Purposes	Revised Expected Timeframe for Utilization (from 19 April 2018)	Revised Amount (RM'000)	Actual Utilization (RM'000)	Utilized %
a)	Working capital	-	27,859	(27,859)	100
b)	Repayment of bank borrowings	-	17,100	(17,100)	100
c)	Purchase of machineries for the production of car leather seat covers	Within 24 months	4,871	(4,705)	97
d)	Construction of an additional storey of production floor area on the existing factory building	-	5,000	(5,000)	100
e)	Opening of retail outlets	-	0	0	100
f)	Establishment of market presence in Thailand	Within 24 months	0	0	0
g)	Expansion of aviation business	Within 24 months	834	(834)	100
h)	Estimated listing expenses	-	4,111	(4,111)	100

g)	Purchase of raw material	-	5,350	(5,350)	100
i)	Selling and distribution expenses of:				
	- Retail	Within 24 months	2,000	(40)	2
	- Thailand	Within 24 months	0	0	0
	- Aviation	Within 24 months	745	(64)	9
	Total Public Issue Proceeds		67,870	(65,063)	96

Note:

(a) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 29 March 2016 and the announcement dated 23 April 2018.

B9. Group borrowings (secured)

The Group has fully settled all the bank borrowings with the proceeds from IPO as disclosed in Note B8 above.

B10. Material litigation

The Group is not engaged in any material litigation either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Directors do not have any knowledge of any proceeding pending or threatened or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Group, as at the date of this report.

B11. Dividend

On 26 Jan 2021, The Group have declared Interim single-tier dividend in respect of financial year ended 30 June 2021 via a share dividend distribution of treasury shares on the basis of one (1) treasury share for every sixteen (16) existing ordinary shares held. The treasury shares to be distributed under the share dividend will be credited into the entitled Depositors' securities accounts maintained with Bursa Depository on 26 February 2021.

B12. Earnings Per Share ("EPS")

a) Basic earnings per share

The basic earnings per share for the current quarter and financial year-to-date are computed as follows:

	Current Quarter Ended 31.03.2021 RM'000	Cumulative Quarter Ended 31.03.2021 RM'000
Profit attributable to equity holders	8,047	19,206
Weighted average number of ordinary shares in issue excluding Treasury Shares	183,472	176,965
Basic earnings per shares (sen)	4.36	10.85



PECCA GROUP BERHAD (Company No. 909531-D)
(Incorporated in Malaysia)

Diluted earnings per shares (sen)	<u>4.36</u>	<u>10.85</u>
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(b) Diluted earnings per share

There are no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period ended 31 March 2021.

BY ORDER OF THE BOARD
21 MAY 2021