

POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 OCTOBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31.10.2025 RM'000	AS AT 31.7.2025 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	96,052	97,541
Right of use assets	65,018	71,201
Investment properties	16,774	16,964
Investment in an associate	8,677	8,677
Other investments	228	228
Goodwill on consolidation	1,485	1,485
Deferred tax assets	18,290	17,524
	206,524	213,620
CURRENT ASSETS		
Inventories	1,036,230	978,589
Trade and other receivables	8,692	3,435
Deposits and prepayments	13,067	13,045
Current tax assets	99	408
Fixed deposits placed with licensed banks	6,942	6,936
Cash and bank balances	23,251	29,113
	1,088,281	1,031,526
TOTAL ASSETS	1,294,805	1,245,146
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	205,176	205,176
Reserves	818,517	778,906
TOTAL EQUITY	1,023,693	984,082
NON-CURRENT LIABILITIES		
Long-term borrowings	26,910	35,150
Deferred tax liabilities	18,760	18,760
	45,670	53,910
CURRENT LIABILITIES		
Trade and other payables	26,294	14,916
Deposits and accruals	24,763	13,856
Contract liabilities	17,306	6,563
Provision for restoration costs	400	400
Amount due to ultimate holding company	1,303	1,299
Amount due to directors (Note 1)	7,670	6,028
Short-term borrowings	132,892	155,771
Current tax liabilities	14,814	8,321
	225,442	207,154
TOTAL LIABILITIES	271,112	261,064
TOTAL EQUITY AND LIABILITIES	1,294,805	1,245,146

Net assets per share attributable to owners of
the Company (RM)

2.49

2.40

Note 1: Amount due to directors consists of directors' fee and directors' other emoluments.

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2025)

POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 OCTOBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED 31.10.2025 RM'000	QUARTER ENDED 31.10.2024 RM'000	PERIOD ENDED 31.10.2025 RM'000	PERIOD ENDED 31.10.2024 RM'000
Revenue	439,937	329,275	439,937	329,275
Cost of sales	(329,933)	(254,821)	(329,933)	(254,821)
Gross profit	110,004	74,454	110,004	74,454
Other income	527	1,814	527	1,814
Operating expenses	(55,545)	(47,279)	(55,545)	(47,279)
Operating profit	54,986	28,989	54,986	28,989
Finance income	147	82	147	82
Finance costs	(1,883)	(1,687)	(1,883)	(1,687)
Profit before tax	53,250	27,384	53,250	27,384
Income tax expense	(13,639)	(6,043)	(13,639)	(6,043)
Profit after tax	39,611	21,341	39,611	21,341
Other comprehensive income	-	-	-	-
Total Comprehensive Income	39,611	21,341	39,611	21,341
Profit after tax attributable to:				
Owners of the Company	39,611	21,341	39,611	21,341
Non-controlling Interests	-	-	-	-
	39,611	21,341	39,611	21,341
Total comprehensive income attributable to:				
Owners of the Company	39,611	21,341	39,611	21,341
Non-controlling Interests	-	-	-	-
	39,611	21,341	39,611	21,341
Earnings per share attributable to				
Owners of the Company				
- basic (sen)	9.65	5.20	9.65	5.20
- diluted (sen)	9.65	5.20	9.65	5.20

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2025)

POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 OCTOBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company			
	Share capital	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000
At 1 August 2024	205,176	46,420	620,238	871,834
Profit for the financial year	-	-	21,341	21,341
At 31 October 2024	205,176	46,420	641,579	893,175
At 1 August 2025	205,176	49,879	729,027	984,082
Profit for the financial year	-	-	39,611	39,611
At 31 October 2025	205,176	49,879	768,638	1,023,693

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2025)

POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 OCTOBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE QUARTER	
	PERIOD ENDED 31.10.2025 RM'000	PERIOD ENDED 31.10.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	53,250	27,384
Adjustments for:		
Depreciation of property, plant and equipment and investment properties	2,056	1,882
Depreciation of right-of-use assets	6,277	5,877
Net gain on disposal of property, plant and equipment	-	(60)
Written off of property, plant and equipment	298	-
Interest income	(147)	(82)
Interest expense	1,883	1,687
Operating profit before working capital changes	63,617	36,688
Inventories	(57,641)	(20,451)
Receivables	(5,279)	(4,247)
Payables	22,285	14,968
Contract liabilities	10,743	1,332
Net cash generated from operations	33,725	28,290
Income tax paid	(7,604)	(6,342)
Net cash generated from operating activities	26,121	21,948
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	147	82
Proceeds from disposal of property, plant and equipment	-	60
(Placement)/ Uplift of fixed deposits	(5)	1,188
Purchase of property, plant and equipment	(769)	(881)
Net cash (used in)/ generated from investing activities	(627)	449
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(1,883)	(1,687)
Net loans drawdown	(23,192)	(16,864)
Increase/ (Decrease) in amount due to ultimate holding company	4	(6)
Increase/ (Decrease) in amount due to directors	1,642	(26)
Repayment of lease liabilities	(7,908)	(7,058)
Net cash used in financing activities	(31,337)	(25,641)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,843)	(3,244)
OPENING CASH AND CASH EQUIVALENTS	35,701	33,919
CLOSING CASH AND CASH EQUIVALENTS	29,858	30,675
Cash and cash equivalents comprise the following:		
Fixed deposits with licensed banks	6,942	9,936
Bank overdraft	(93)	(990)
Cash and bank balances	23,251	21,965
	30,100	30,911
Less: - Fixed deposits pledged to licensed banks	(242)	(236)
	29,858	30,675

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2025)

A. NOTES TO THE INTERIM FINANCIAL REPORT
A1. Accounting Policies and Methods of Computation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9, Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2025.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group and of the Company for the financial year ended 31 July 2025.

The Group and the Company have not adopted the following new MFRS and amendments to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
<u>New MFRS</u>		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rate	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred

The Group and the Company plan to adopt the above applicable new MFRS and amendments to MFRSs when they become effective.

A2. Audit Report

The audit report of the preceding Audited Financial Statements of the Group was reported without any qualification.

A3. Seasonality or Cyclicity of Operations

It was a traditionally low peak trading period for the quarter under review.

A4. Unusual Items

There were no unusual and extraordinary items in the current quarter under review.

A5. Changes in Estimates

There were no material changes in the estimates used for the preparation of interim financial report.

A6. Issuance, Cancellation or Repayments of Debt and Equity Securities

There was no issuance and repayment of debt and equity securities, share buy back, share cancellation, shares held as treasury shares and resale of treasury shares for the current financial year to-date.

A7. Dividend paid

No dividend was paid in the quarter under review.

A8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Business segments:

Manufacturing: Manufacturer and dealer of jewellery, precious stones and gold ornaments

Trading: Suppliers and retailers of gold ornaments, jewellery, precious stones and gold bullion

Others: Investment holding and supplying gold bullion

	Results for financial periods ended 31 October 2024				
	Manufacturing Division RM'000	Trading Division RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue	6,425	260,507	62,343	-	329,275
Inter-segment Revenue	106,418	59,878	129,958	(296,254)	-
Total Revenue	112,843	320,385	192,301	(296,254)	329,275
Profit before taxation	4,668	20,007	41,026	(38,317)	27,384
Profit after taxation	3,548	15,458	40,903	(38,568)	21,341

Results for financial periods ended 31 October 2025					
	Manufacturing Division RM'000	Trading Division RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue	17,648	346,244	76,045	-	439,937
Inter-segment Revenue	139,162	95,708	147,891	(382,761)	-
Total Revenue	156,810	441,952	223,936	(382,761)	439,937
Profit before taxation	7,745	46,373	46,908	(47,776)	53,250
Profit after taxation	5,887	34,063	46,671	(47,010)	39,611

A9. Valuations of Property, Plant and Equipment

The Group did not carry out any valuation on property, plant and equipment in the quarter under review.

Save as disclosed, the valuation of property, plant and equipment have been brought forward without amendment from previous Audited Financial Statements.

A10. Material Events Subsequent To The Financial Period

There was no subsequent material event as at the date of this quarterly report.

A11. Changes in the Composition of the Company

There was no change in the composition of the Group for the current quarter and financial year to date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring or discontinuing of operations.

A12. Contingent Liabilities

As at 31 October 2025, a total of RM259,694,660 corporate guarantees has been given in support of banking facilities granted to subsidiary companies, a total of RM11,000,000 corporate guarantee has been given to third parties in respect of leasing and hire purchase facilities and a total of RM3,830,106 corporate guarantees has been given to third parties in respect of operating lease arrangements.

Save as disclosed above, there was no change in contingent liabilities since the last annual reporting date.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS
B1. Review of Performance

The Group's revenue for the current quarter under review was higher at RM439.937 million as compared to the revenue in the corresponding quarter last year of RM329.275 million, an increase of RM110.662 million. The increase in revenue was due mainly to the increase in demand of gold jewellery and gold investment products and surge in gold price during the quarter under review.

The Group's profit after tax in the current quarter at RM39.611 million as compared to the profit after tax of RM21.341 million in the corresponding quarter last year showed an increase of RM18.270 million. The increase in revenue and overall uptrend in gold prices had improved the operating profits in the current quarter under review.

The Group's revenue is largely derived from the retail segment.

B2. Comparison with Preceding Quarter's Results (1st Quarter FYE 2026 vs 4th Quarter FYE 2025)

Financial Indicators:	Q1FYE2026	Q4FYE2025	Variance	Variance
	RM('000)	RM('000)	RM('000)	(%)
Revenue	439,937	365,499	74,438	20%
Profit before taxation	53,250	32,222	21,028	65%
Profit after taxation	39,611	22,681	16,930	75%

The higher revenue and the increase in gold price had improved profit margin as compared with the preceding quarter.

B3. Current Year Prospects

Malaysia's gold jewellery industry showed strong growth and resilience in 2025, driven by both local and international demand. Its jewellery market is poised for continuous growth and we anticipate gold's bull trend will continue into 2026. Despite factors such as inflation and currency fluctuations, we believe that strong central bank buying, consumer spending and safe haven inflows amid global geopolitical uncertainties will continue to fuel demand for both jewellery and gold investment products. The Group will continuously monitor the impact of the current uncertainties on our operations, uphold and honour our financial obligations and evaluate our performance on a continuous basis.

Barring unforeseen circumstances, the board of directors is confident that the group has put in place adequate measures to meet the challenges ahead for financial year ending 31 July 2026.

B4. Profit Forecast

The Group does not publish any profit forecast.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Quarter Ended	Quarter Ended	Period Ended	Period Ended
	31.10.2025	31.10.2024	31.10.2025	31.10.2024
	RM'000	RM'000	RM'000	RM'000
Income taxation	14,405	5,793	14,405	5,793
Deferred taxation	(766)	250	(766)	250
	13,639	6,043	13,639	6,043

The effective tax rate for the current and cumulative quarters was higher than the statutory tax rate due principally to certain expenses disallowed for tax purposes.

B6. Status of Corporate Proposals Announced

There was no corporate proposal announced for the current quarter and financial year to date.

B7. Borrowings and Debt Securities

The Group's borrowings are as follows:

	Period Ended 31.10.2025 RM'000	Period Ended 31.10.2024 RM'000
Short-term Borrowings		
- Secured		
Other bank borrowings	109,955	89,414
Lease liabilities	22,937	25,395
	<u>132,892</u>	<u>114,809</u>
- Unsecured		
Advance from Ultimate Holding Company	1,303	1,315
	<u>134,195</u>	<u>116,124</u>
Long-term Borrowings		
- Secured		
Other bank borrowings	4,498	5,589
Lease liabilities	22,412	10,994
	<u>26,910</u>	<u>16,583</u>
Total	<u>161,105</u>	<u>132,707</u>

B8. Profit Before Taxation

Profit before taxation is arrived at after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 31.10.2025 RM'000	Quarter Ended 31.10.2024 RM'000	Period Ended 31.10.2025 RM'000	Period Ended 31.10.2024 RM'000
Depreciation of property, plant and equipment and investment properties	2,056	1,882	2,056	1,882
Depreciation of right-of-use assets	6,277	5,877	6,277	5,877
Net gain on disposal of property, plant and equipment	-	(60)	-	(60)
Written off of property, plant and equipment	298		298	-
Interest income	(147)	(82)	(147)	(82)
Interest expense	1,883	1,687	1,883	1,687

B9. Material Litigation

There was no material litigation as at this quarterly report and the financial year to date.

B10. Dividend

No dividend was declared in the quarter under review.

B11. Earnings Per Share

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 31.10.2025	Quarter Ended 31.10.2024	Period Ended 31.10.2025	Period Ended 31.10.2024
Profit after taxation for basic earnings per share (RM'000)	39,611	21,341	39,611	21,341
Weighted average number of ordinary shares in issue ('000)	410,352	410,352	410,352	410,352
-basic (sen)	9.65	5.20	9.65	5.20
-diluted (sen)	9.65	5.20	9.65	5.20

BY ORDER OF THE BOARD**DATO' CHOON YEE SEIONG**

Executive Chairman / Group Managing Director

15 December 2025

Petaling Jaya