

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2016**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Period</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Period To Date</u>
		<u>31.03.16</u>	<u>31.03.15</u>	<u>31.03.16</u>	<u>31.03.15</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	127,097	219,056	127,097	219,056
Cost of sales		(71,783)	(162,946)	(71,783)	(162,946)
Gross profit		55,314	56,110	55,314	56,110
Other operating income		972	1,767	972	1,767
Operating expenses		(32,460)	(30,078)	(32,460)	(30,078)
Profit from operation		23,826	27,799	23,826	27,799
Finance costs		(727)	(951)	(727)	(951)
Share of profit in associated company		45	-	45	-
Profit before taxation	7	23,144	26,848	23,144	26,848
Taxation	18	(7,128)	(7,960)	(7,128)	(7,960)
Profit after taxation	19	16,016	18,888	16,016	18,888
Other Comprehensive Income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		1,417	(372)	1,417	(372)
Total comprehensive income		17,433	18,516	17,433	18,516
Profit attributable to:					
Equity holders of the Company		13,350	13,106	13,350	13,106
Non-controlling Interests		2,666	5,782	2,666	5,782
		16,016	18,888	16,016	18,888
Total comprehensive income attributable to:					
Equity holders of the Company		14,515	12,613	14,515	12,613
Non-controlling Interests		2,918	5,903	2,918	5,903
		17,433	18,516	17,433	18,516
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	27	3.98	3.91	3.98	3.91

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016**

		Unaudited as at <u>31.3.2016</u> RM'000	<u>Audited</u> as at <u>31.12.2015</u> RM'000
	Note		
ASSETS			
Non-current Assets			
Investment in associates		353	308
Property, plant & equipment		203,622	205,584
Investment property		105,773	101,270
Goodwill on consolidation		36	36
Long term investments		225	225
Deferred tax assets		421	423
		<hr/> 310,430	<hr/> 307,846
Current Assets			
Inventories		4,248	4,546
Property development costs		21,237	16,129
Amount owing by contract customers		403,943	320,324
Receivables		329,466	309,624
Amount owing by associates		2,067	5,081
Tax recoverable		7,480	5,680
Short term investments		38,624	93,769
Deposits with licenced banks		22,860	71,981
Cash and bank balances	24	71,455	89,781
		<hr/> 901,380	<hr/> 916,915
TOTAL ASSETS		<hr/> 1,211,810 <hr/>	<hr/> 1,224,761 <hr/>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016**

		Unaudited as at <u>31.3.2016</u> RM'000	<u>Audited</u> as at <u>31.12.2015</u> RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	22	168,943	168,690
Treasury shares, at cost	23	(2,847)	(2,360)
Share premium		77,270	76,536
Other reserves		(361)	(1,328)
Retained profits		147,469	134,119
		<hr/> 390,474	<hr/> 375,657
Non-controlling Interests		36,577	33,659
Total equity		<hr/> 427,051	<hr/> 409,316
Non-current liabilities			
Deferred taxation		8,885	8,885
Long term borrowings	21	344,574	268,329
		<hr/> 353,459	<hr/> 277,214
Current Liabilities			
Payables		351,444	449,863
Dividend payable	13	-	13,437
Taxation		7,140	6,455
Short term borrowings	21	57,576	54,131
Bank overdrafts	21	15,140	14,345
		<hr/> 431,300	<hr/> 538,231
Total Liabilities		<hr/> 784,759	<hr/> 815,445
TOTAL EQUITY AND LIABILITIES		<hr/> 1,211,810	<hr/> 1,224,761
Net assets per share (RM)		1.16	1.12

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2016**

	Share capital	Treasury shares	Share premium	Foreign exchange reserve	Employee Share Option reserve	Capital reserve	Retained profits	Attributable to owner of the Company	Non-controlling interests	Total equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2015	167,636	(3)	73,719	(10,903)	-	8,875	94,170	333,494	42,442	375,936
Net profit for the financial period	-	-	-	-	-	-	13,106	13,106	5,782	18,888
Other comprehensive income for the financial period										
- Foreign currency translation	-	-	-	(493)	-	-	-	(493)	121	(372)
Total comprehensive income for the financial period	-	-	-	(493)	-	-	13,106	12,613	5,903	18,516
Contributions by and distributions to owners of the Company										
- Treasury shares acquired	-	(1,566)	-	-	-	-	-	(1,566)	-	(1,566)
- Dividends paid:										
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(3,515)	(3,515)
Total transaction with owners of the Company	-	(1,566)	-	-	-	-	-	(1,566)	(3,515)	(5,081)
At 31 March 2015	167,636	(1,569)	73,719	(11,396)	-	8,875	107,276	344,541	44,830	389,371
At 1 January 2016	168,690	(2,360)	76,536	(11,496)	1,293	8,875	134,119	375,657	33,659	409,316
Net profit for the financial period	-	-	-	-	-	-	13,350	13,350	2,666	16,016
- Foreign currency translation	-	-	-	1,165	-	-	-	1,165	252	1,417
Total comprehensive income for the financial period	-	-	-	1,165	-	-	13,350	14,515	2,918	17,433
Contributions by and distributions to owners of the Company										
- Issuance of share capital	253	-	536	-	-	-	-	789	-	789
- Treasury shares acquired	-	(487)	-	-	-	-	-	(487)	-	(487)
- Transfer to share premium upon exercise of share option	-	-	198	-	(198)	-	-	-	-	-
At 31 March 2016	168,943	(2,847)	77,270	(10,331)	1,095	8,875	147,469	390,474	36,577	427,051

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 31 MARCH 2016**

	Unaudited For the Financial Period Ended 31.03.2016 RM' 000	Unaudited For the Financial Period Ended 31.03.2015 RM' 000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	23,144	26,848
Adjustments for:		
Depreciation of property , plant and equipment	3,708	3,434
Loss on disposal of property, plant and equipment	112	5
Interest expense	2,146	1,858
Interest income	(955)	(633)
Share of profit in associates company	(45)	-
Tax exempt dividends received from investment in unit trusts	(2)	(9)
Unrealised loss/(gain) on foreign exchange	252	(303)
Operating profit before working capital changes	<u>28,360</u>	<u>31,200</u>
Decrease/(Increase) in inventories	298	(124)
(Increase)/Decrease in property development cost	(5,108)	783
Increase in amount owing by contract customer	(83,619)	(29,904)
Increase in receivables	(19,842)	(70,871)
Decrease in payables	(98,418)	(56,125)
Decrease in amount owing by associates	3,014	985
CASH FOR OPERATIONS	<u>(175,315)</u>	<u>(124,056)</u>
Interest paid	(2,146)	(1,858)
Income tax paid	<u>(8,244)</u>	<u>(6,693)</u>
NET CASH FOR OPERATING ACTIVITIES CARRIED FORWARD	<u>(185,705)</u>	<u>(132,607)</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 31 MARCH 2016**

	Unaudited For the Financial Period Ended 31.03.2016 RM' 000	Unaudited For the Financial Period Ended 31.03.2015 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(185,705)	(132,607)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Interest received	955	633
Placement of deposits pledged with licensed banks	(4,365)	(10,928)
Proceeds from disposal of property, plant and equipment	117	176
Purchase of property, plant and equipment	(1,831)	(6,696)
Purchase of investment property	(4,503)	-
Purchase of leasehold land	-	(456)
Withdrawal/(Placement) of short term investment	55,145	(900)
Purchase of treasury shares	(487)	(1,566)
Tax-exempt dividends received from investment in unit trusts	2	9
Net cash from/(for) investing activities	<u>45,033</u>	<u>(19,728)</u>
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Dividend paid	(13,437)	(16,763)
Dividend paid to Non-Controlling Interests	-	(3,515)
Proceed from issuance of new shares	789	-
Net drawdown/(repayment) of borrowings	79,547	(10,177)
Net cash from/(for) financing activities	<u>66,899</u>	<u>(30,455)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(73,773)	(182,790)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	1,165	(451)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	142,388	260,151
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>69,780</u>	<u>76,910</u>

Cash and cash equivalents at the end of financial period comprise the following:

	For the Financial Period Ended 31.03.2016 RM' 000	For the Financial Period Ended 31.03.2015 RM' 000
Cash and bank balances	71,455	53,312
Deposits with licensed banks	22,860	61,984
Bank overdrafts	(15,140)	(21,860)
	<u>79,175</u>	<u>93,436</u>
Less : Deposits pledged to licensed banks	(9,395)	(16,526)
	<u>69,780</u>	<u>76,910</u>