

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2016**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Period</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Period To Date</u>
		<u>30.06.2016</u>	<u>30.06.2015</u>	<u>30.06.2016</u>	<u>30.06.2015</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	396,244	310,438	523,341	529,494
Cost of sales		(329,582)	(248,318)	(401,365)	(411,264)
Gross profit		<u>66,662</u>	<u>62,120</u>	<u>121,976</u>	<u>118,230</u>
Other operating income		3,158	5,377	4,130	7,144
Operating expenses		(38,024)	(34,247)	(70,484)	(64,325)
Profit from operation		<u>31,796</u>	<u>33,250</u>	<u>55,622</u>	<u>61,049</u>
Finance costs		(874)	(828)	(1,601)	(1,779)
Share of profit in associated company		(33)	-	12	-
Profit before taxation	7	<u>30,889</u>	<u>32,422</u>	<u>54,033</u>	<u>59,270</u>
Taxation	18	(11,025)	(8,899)	(18,153)	(16,859)
Profit after taxation	19	<u>19,864</u>	<u>23,523</u>	<u>35,880</u>	<u>42,411</u>
Other Comprehensive Income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(99)	(448)	1,318	(820)
Total comprehensive income		<u>19,765</u>	<u>23,075</u>	<u>37,198</u>	<u>41,591</u>
Profit attributable to:					
Equity holders of the Company		14,364	17,751	27,714	30,857
Non-controlling Interests		5,500	5,772	8,166	11,554
		<u>19,864</u>	<u>23,523</u>	<u>35,880</u>	<u>42,411</u>
Total comprehensive income attributable to:					
Equity holders of the Company		14,204	17,684	28,719	30,297
Non-controlling Interests		5,561	5,391	8,479	11,294
		<u>19,765</u>	<u>23,075</u>	<u>37,198</u>	<u>41,591</u>
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	27	4.26	5.31	8.24	9.27

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016**

		Unaudited as at <u>30.06.2016</u> RM'000	<u>Audited</u> as at <u>31.12.2015</u> RM'000
ASSETS			
Non-current Assets			
Investment in associates		321	308
Property, plant & equipment		202,448	205,584
Investment property		112,907	101,270
Goodwill on consolidation		36	36
Long term investments		225	225
Deferred tax assets		422	423
		316,359	307,846
Current Assets			
Inventories		4,145	4,546
Property development costs		13,918	16,129
Amount owing by contract customers		505,103	320,324
Receivables		395,543	309,624
Amount owing by associates		1,135	5,081
Tax recoverable		7,501	5,680
Short term investments		22,545	93,769
Deposits with licenced banks		23,095	71,981
Cash and bank balances	24	39,223	89,781
		1,012,208	916,915
TOTAL ASSETS		1,328,567	1,224,761

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016**

		Unaudited as at <u>30.06.2016</u>	<u>Audited</u> as at <u>31.12.2015</u>
	Note	RM'000	RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	22	169,670	168,690
Treasury shares, at cost	23	(2,847)	(2,360)
Share premium		79,380	76,536
Other reserves		(1,088)	(1,328)
Retained profits		144,959	134,119
		<hr/> 390,074	<hr/> 375,657
Non-controlling Interests		14,168	33,659
Total equity		<hr/> 404,242	<hr/> 409,316
Non-current liabilities			
Deferred taxation		8,885	8,885
Long term borrowings	21	422,424	268,329
		<hr/> 431,309	<hr/> 277,214
Current Liabilities			
Payables		403,726	449,863
Dividend payable	13	-	13,437
Taxation		11,022	6,455
Short term borrowings	21	58,287	54,131
Bank overdrafts	21	19,981	14,345
		<hr/> 493,016	<hr/> 538,231
Total Liabilities		<hr/> 924,325	<hr/> 815,445
TOTAL EQUITY AND LIABILITIES		<hr/> 1,328,567	<hr/> 1,224,761
Net assets per share (RM)		1.16	1.12

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2016**

	Share capital	Treasury shares	Share premium	Foreign exchange reserve	Employee Share Option reserve	Capital reserve	Retained profits	Attributable to owner of the Company	Non-controlling interests	Total equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2015	167,636	(3)	73,719	(10,903)	-	8,875	94,170	333,494	42,442	375,936
Net profit for the financial period	-	-	-	-	-	-	30,857	30,857	11,554	42,411
Other comprehensive income for the financial period										
- Foreign currency translation	-	-	-	(560)	-	-	-	(560)	(260)	(820)
Total comprehensive income for the financial period	-	-	-	(560)	-	-	30,857	30,297	11,294	41,591
Contributions by and distributions to owners of the Company										
- Treasury shares acquired	-	(1,566)	-	-	-	-	-	(1,566)	-	(1,566)
- Dividends:										
- by the Company	-	-	-	-	-	-	(13,373)	(13,373)	-	(13,373)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(5,915)	(5,915)
Total transaction with owners of the Company	-	(1,566)	-	-	-	-	(13,373)	(14,939)	(5,915)	(20,854)
At 30 June 2015	167,636	(1,569)	73,719	(11,463)	-	8,875	111,654	348,852	47,821	396,673
At 1 January 2016	168,690	(2,360)	76,536	(11,496)	1,293	8,875	134,119	375,657	33,659	409,316
Net profit for the financial period	-	-	-	-	-	-	27,714	27,714	8,166	35,880
- Foreign currency translation	-	-	-	1,005	-	-	-	1,005	313	1,318
Total comprehensive income for the financial period	-	-	-	1,005	-	-	27,714	28,719	8,479	37,198
Contributions by and distributions to owners of the Company										
- Issuance of share capital	980	-	2,079	-	-	-	-	3,059	-	3,059
- Treasury shares acquired	-	(487)	-	-	-	-	-	(487)	-	(487)
- Transfer to share premium upon exercise of share option	-	-	765	-	(765)	-	-	-	-	-
- Dividends:										
- by the Company	-	-	-	-	-	-	(16,874)	(16,874)	-	(16,874)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(27,970)	(27,970)
At 30 June 2016	169,670	(2,847)	79,380	(10,491)	528	8,875	144,959	390,074	14,168	404,242

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2016**

	Unaudited For the Financial Period Ended 30.06.2016 RM' 000	Unaudited For the Financial Period Ended 30.06.2015 RM' 000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	54,033	59,270
Adjustments for:		
Depreciation of property , plant and equipment	7,445	6,850
(Gain)/Loss on disposal of property, plant and equipment	(1,003)	6
Interest expense	2,504	2,851
Interest income	(1,352)	(944)
Property, plant and equipment written off	-	1
Share of profit in associates company	(12)	-
Tax exempt dividends received from investment in unit trusts	(2)	(9)
Unrealised loss/(gain) on foreign exchange	313	(261)
Operating profit before working capital changes	<u>61,926</u>	<u>67,764</u>
Decrease/(Increase) in inventories	401	(886)
Decrease/(Increase) in property development cost	2,211	(3,545)
Increase in amount owing by contract customer	(184,779)	(147,836)
Increase in receivables	(81,891)	(82,385)
Decrease in payables	(88,136)	(3,347)
Decrease in amount owing by associates	3,946	3,085
CASH FOR OPERATIONS	<u>(286,322)</u>	<u>(167,150)</u>
Interest paid	(2,504)	(2,851)
Income tax paid	<u>(15,376)</u>	<u>(14,205)</u>
NET CASH FOR OPERATING ACTIVITIES	<u>(304,202)</u>	<u>(184,206)</u>
CARRIED FORWARD		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2016**

	Unaudited For the Financial Period Ended 30.06.2016 RM' 000	Unaudited For the Financial Period Ended 30.06.2015 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(304,202)	(184,206)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Interest received	1,352	944
Placement of deposits pledged with licensed banks	(4,383)	(12,899)
Proceeds from disposal of property, plant and equipment	6,635	53
Purchase of property, plant and equipment	(9,209)	(15,344)
Purchase of investment property	(11,637)	(9,872)
Withdrawal/(Placement) of short term investment	71,224	(1,900)
Purchase of treasury shares	(487)	(1,566)
Tax-exempt dividends received from investment in unit trusts	2	9
Net cash from/(for) investing activities	<u>53,497</u>	<u>(40,575)</u>
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Dividend paid	(16,874)	(16,763)
Dividend paid to Non-Controlling Interests	21,030	(5,915)
Proceed from issuance of new shares	3,059	-
Net drawdown/(repayment) of borrowings	157,522	49,058
Net cash from/(for) financing activities	<u>164,737</u>	<u>26,380</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(85,968)	(198,401)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	1,005	1,441
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	142,388	260,151
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>57,425</u></u>	<u><u>63,191</u></u>

Cash and cash equivalents at the end of financial period comprise the following:

	For the Financial Period Ended 30.06.2016 RM' 000	For the Financial Period Ended 30.06.2015 RM' 000
Cash and bank balances	39,223	64,768
Deposits with licensed banks	23,095	30,813
Bank overdrafts	(19,981)	(14,853)
	<u>42,337</u>	<u>80,728</u>
Less : Deposits pledged to licensed banks	(9,412)	(17,537)
	<u><u>32,925</u></u>	<u><u>63,191</u></u>