

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Period</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Period To Date</u>
		<u>30.09.2016</u>	<u>30.09.2015</u>	<u>30.09.2016</u>	<u>30.09.2015</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	302,778	303,979	826,119	833,473
Cost of sales		(259,750)	(235,606)	(661,115)	(646,870)
Gross profit		<u>43,028</u>	<u>68,373</u>	<u>165,004</u>	<u>186,603</u>
Other operating income		(2,310)	(2,909)	1,820	4,235
Operating expenses		(18,940)	(29,880)	(89,424)	(94,205)
Profit from operation		<u>21,778</u>	<u>35,584</u>	<u>77,400</u>	<u>96,633</u>
Finance costs		(1,619)	(1,027)	(3,220)	(2,806)
Share of loss in associates company		(18)	-	(6)	-
Profit before taxation	7	<u>20,141</u>	<u>34,557</u>	<u>74,174</u>	<u>93,827</u>
Taxation	18	(4,632)	(10,998)	(22,785)	(27,857)
Profit after taxation	19	<u>15,509</u>	<u>23,559</u>	<u>51,389</u>	<u>65,970</u>
Other Comprehensive Income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		552	(1,736)	1,870	(2,556)
Total comprehensive income		<u>16,061</u>	<u>21,823</u>	<u>53,259</u>	<u>63,414</u>
Profit attributable to:					
Equity holders of the Company		14,293	15,365	42,007	46,222
Non-controlling Interests		1,216	8,194	9,382	19,748
		<u>15,509</u>	<u>23,559</u>	<u>51,389</u>	<u>65,970</u>
Total comprehensive income attributable to:					
Equity holders of the Company		15,600	12,779	44,319	43,076
Non-controlling Interests		461	9,044	8,940	20,338
		<u>16,061</u>	<u>21,823</u>	<u>53,259</u>	<u>63,414</u>
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	27	4.23	4.59	12.47	13.81

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2016**

		Unaudited <u>as at</u> 30.09.2016	<u>Audited</u> <u>as at</u> 31.12.2015
	Note	RM'000	RM'000
ASSETS			
Non-current Assets			
Investment in associates		530	308
Property, plant and equipment		203,116	205,584
Investment property		119,965	101,270
Goodwill on consolidation		36	36
Long-term investments		225	225
Deferred tax assets		422	423
		<hr/> 324,294	<hr/> 307,846
Current Assets			
Inventories		3,963	4,546
Property development costs		13,982	16,129
Amount owing by contract customers		554,695	320,324
Receivables		395,501	309,624
Amount owing by associates		1,824	5,081
Current tax assets		12,264	5,680
Short-term investments		24,430	93,769
Deposits with licenced banks		19,937	71,981
Cash and bank balances	24	59,109	89,781
		<hr/> 1,085,705	<hr/> 916,915
TOTAL ASSETS		<hr/> 1,409,999 <hr/>	<hr/> 1,224,761 <hr/>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2016**

		Unaudited as at 30.09.2016 RM'000	Audited as at 31.12.2015 RM'000
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital	22	169,924	168,690
Treasury shares, at cost	23	(2,847)	(2,360)
Share premium		80,117	76,536
Other reserves		(309)	(1,328)
Retained profits		159,252	134,119
		<u>406,137</u>	<u>375,657</u>
Non-controlling Interests		12,918	33,659
Total equity		<u>419,055</u>	<u>409,316</u>
Non-current liabilities			
Deferred tax liabilities		8,867	8,885
Long-term borrowings	21	488,878	268,329
		<u>497,745</u>	<u>277,214</u>
Current Liabilities			
Payables		398,771	449,863
Dividend payable	13	-	13,437
Current tax liabilities		11,048	6,455
Short-term borrowings	21	61,639	54,131
Bank overdrafts	21	21,741	14,345
		<u>493,199</u>	<u>538,231</u>
Total Liabilities		<u>990,944</u>	<u>815,445</u>
TOTAL EQUITY AND LIABILITIES		<u>1,409,999</u>	<u>1,224,761</u>
Net assets per share (RM)		1.20	1.12

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

	Share capital	Treasury shares	Share premium	Employee Share Option reserve	Foreign exchange reserve	Capital reserve	Retained profits	Attributable to owner of the Company	Non-controlling interests	Total equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2015	167,636	(3)	73,719	-	(10,903)	8,875	94,170	333,494	42,442	375,936
Net profit for the financial period	-	-	-	-	-	-	46,222	46,222	19,748	65,970
Other comprehensive income for the financial period										
- Foreign currency translation	-	-	-	-	(3,146)	-	-	(3,146)	590	(2,556)
Total comprehensive income for the financial period	-	-	-	-	(3,146)	-	46,222	43,076	20,338	63,414
Contributions by and distributions to owners of the Company										
- Issuance of share capital	879	-	2,311	-	-	-	-	3,190	-	3,190
- Issuance of ESS	-	-	-	1,428	-	-	-	1,428	-	1,428
- Treasury shares acquired	-	(2,357)	-	-	-	-	-	(2,357)	-	(2,357)
- Dividends:										
- by the Company	-	-	-	-	-	-	(13,373)	(13,373)	-	(13,373)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(17,115)	(17,115)
Total transaction with owners of the Company	879	(2,357)	2,311	1,428	-	-	(13,373)	(11,112)	(17,115)	(28,227)
At 30 September 2015	168,515	(2,360)	76,030	1,428	(14,049)	8,875	127,019	365,458	45,665	411,123
At 1 January 2016	168,690	(2,360)	76,536	1,293	(11,496)	8,875	134,119	375,657	33,659	409,316
Net profit for the financial period	-	-	-	-	-	-	42,007	42,007	9,382	51,389
- Foreign currency translation	-	-	-	-	2,312	-	-	2,312	(442)	1,870
Total comprehensive income for the financial period	-	-	-	-	2,312	-	42,007	44,319	8,940	53,259
Contributions by and distributions to owners of the Company										
- Issuance of share capital	1,234	-	2,618	-	-	-	-	3,852	-	3,852
- Treasury shares acquired	-	(487)	-	-	-	-	-	(487)	-	(487)
- Transfer to share premium upon exercise of share option	-	-	963	(963)	-	-	-	-	-	-
- Share option forfeited during the financial period	-	-	-	(330)	-	-	-	(330)	-	(330)
- Dividends:										
- by the Company	-	-	-	-	-	-	(16,874)	(16,874)	-	(16,874)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(29,681)	(29,681)
At 30 September 2016	169,924	(2,847)	80,117	-	(9,184)	8,875	159,252	406,137	12,918	419,055

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

	Unaudited For the Financial Period Ended 30.09.2016 RM' 000	Unaudited For the Financial Period Ended 30.09.2015 RM' 000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	74,174	93,827
Adjustments for:		
Depreciation of property, plant and equipment	11,154	10,007
Gain on disposal of property, plant and equipment	(1,055)	(324)
Interest expense	5,610	5,130
Interest income	(1,631)	(1,513)
Property, plant and equipment written off	-	2
Share of loss in associates company	6	-
Tax exempt dividends received from investment in unit trusts	(2)	(40)
Unrealised (gain)/loss on foreign exchange	(442)	590
Operating profit before working capital changes	<u>87,814</u>	<u>107,679</u>
Decrease/(Increase) in inventories	583	(253)
Decrease/(Increase) in property development cost	2,147	(3,552)
Increase in amount owing by contract customer	(234,371)	(148,700)
Increase in receivables	(86,092)	(51,266)
Decrease in payables	(70,277)	(12,811)
Decrease in amount owing by associates	3,257	1,027
CASH FOR OPERATIONS	<u>(296,939)</u>	<u>(107,876)</u>
Interest paid	(5,610)	(5,130)
Income tax paid	<u>(24,744)</u>	<u>(28,954)</u>
NET CASH FOR OPERATING ACTIVITIES	<u>(327,293)</u>	<u>(141,960)</u>
CARRIED FORWARD		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

	Unaudited For the Financial Period Ended 30.09.2016 RM' 000	Unaudited For the Financial Period Ended 30.09.2015 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(327,293)	(141,960)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Interest received	1,631	1,513
Investment in associates	(45)	-
Placement of deposits pledged with licensed banks	(3,505)	(296)
Proceeds from disposal of property, plant and equipment	6,668	560
Proceeds from disposal of land held for property development	-	2,193
Purchase of property, plant and equipment	(13,532)	(22,693)
Purchase of investment property	(18,695)	(24,634)
Withdrawal of short term investment	69,339	600
Purchase of treasury shares	(487)	(2,356)
Tax-exempt dividends received from investment in unit trusts	2	40
Net cash from/(for) investing activities	<u>41,376</u>	<u>(45,073)</u>
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Dividend paid	(30,311)	(30,137)
Dividend paid to Non-Controlling Interests	(10,500)	(17,115)
Proceed from issuance of new shares	3,522	879
Net drawdown of borrowings	227,291	86,124
Net cash from financing activities	<u>190,002</u>	<u>39,751</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(95,915)	(147,282)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	2,312	(3,146)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	142,388	260,151
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>48,785</u></u>	<u><u>109,723</u></u>

Cash and cash equivalents at the end of financial period comprise the following:

	For the Financial Period Ended 30.09.2016 RM' 000	For the Financial Period Ended 30.09.2015 RM' 000
Cash and bank balances	59,109	87,267
Deposits with licensed banks	19,937	36,971
Bank overdrafts	(21,741)	(10,582)
	<u>57,305</u>	<u>113,656</u>
Less : Deposits pledged to licensed banks	(8,520)	(3,933)
	<u><u>48,785</u></u>	<u><u>109,723</u></u>