

CHIP ENG SENG CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199805196H)

IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR THE APPLICATION FOR THE LISTING & QUOTATION OF NEW SHARES TO BE ISSUED IN CONNECTION WITH THE CHIP ENG SENG PERFORMANCE SHARE PLAN (THE "PLAN")

Unless otherwise defined all capitalised terms shall bear the same meanings as the announcement made by the Company on 23 February 2017 (the "Announcement").

The Board of **CHIP ENG SENG CORPORATION LTD** (the "**Company**") refers to the Announcement dated 23 February 2017 in relation to *inter alia*, the proposal for the listing of the New Shares in the Company.

The Board wishes to announce that it has on 22 March 2017, received the in-principle approval from the SGX-ST for the listing of, and quotation of New Shares in the capital of the Company subject to the shareholders' approval for the Plan and the Company's compliance with the SGX-ST listing requirements and guidelines.

Please note that the SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Plan, the New Shares, the Company and/or its subsidiaries.

A circular (the "**Circular**") setting out the full details of the Plan, together with a notice convening the annual general meeting to seek shareholders' approval for *inter alia*, the Plan will be despatched to the shareholders in due course. The Company will make a separate announcement when the Circular is despatched.

BY ORDER OF THE BOARD

Hoon Tai Meng
Executive Director
23 March 2017