



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

**LEGAL COMPLETION FOR THE ACQUISITION OF LEASEHOLD INDUSTRIAL PROPERTY
AT 11 TUAS BASIN CLOSE SINGAPORE**

The Board of Directors of Chip Eng Seng Corporation Ltd (the “Company”) refers to the announcement dated 22 December 2016 titled “Acquisition of leasehold industrial property at 11 Tuas Basin Close Singapore”.

The Board is pleased to announce that it’s wholly owned subsidiary, CES-Precast Pte.Ltd. has completed the acquisition on 4 December 2017.

The transaction is not expected to have significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2017.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Hoon Tai Meng, Executive Director on 5 December 2017 to the SGX