

The Board having reviewed and considered the qualifications and working experience of Mr Tan Tee How, approved the appointment of Mr Tan as an Executive Director of the Company.

Mr Tan graduated with a Bachelor of Business Administration (2nd Upper Class Honours), National University of Singapore in 1983. He attended the Harvard University on a Fullbright Scholarship and received the Masters in Public Administration degree in 1990.

He held various key appointments including Controller of Immigration at the Ministry of Home Affairs, Deputy Secretary at the then Ministry of Information and the Arts, Principal Private Secretary to the then Prime Minister Goh Chok Tong, CEO at the National Healthcare Group, Permanent Secretary of the Ministry of National Development and of the Ministry of Home Affairs as well as the Commissioner and CEO of the Inland Revenue Authority of Singapore.

He was awarded the Public Administration Medal (Silver), the Long Service Medal and the Public Administration Medal (Gold) in 1997, 2007 and 2008 respectively during his 34 years in the Singapore Administrative Service.

The Board considers Mr Tan's decades of experience in leadership positions in public service and his achievements, and believes that he would be able to contribute positively to the Company.

The Board notes that Mr Tan will continue to hold the following other appointments in a non-executive capacity: -

1. President of the Singapore Scout Association
2. Non-resident Fellow of NUS Kent Ridge Hall
3. Deputy Chairman of Casino Regulatory Authority of Singapore
4. Board member of National University Health System Pte. Ltd.
5. Board member of St Joseph's Institution International Elementary School Ltd.
6. Board member of St Joseph's Institution International Ltd.

The Board is of the opinion that the above appointments will not hinder Mr Tan's performance of his duties as an Executive Director of the Company.