



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

INCORPORATION OF SUBSIDIARIES

The Board of Directors of Chip Eng Seng Corporation Ltd. (the "**Company**") is pleased to announce that the Company has incorporated the following companies in Singapore on 16 March 2018:

	<u>Shareholders</u>	<u>Issued and paid up capital</u>	<u>Principal activities</u>
CES Education Pte. Ltd.	Chip Eng Seng Corporation Ltd.	S\$2	Investment holding and Provision of management services
CES K12 Pte. Ltd.	CES Education Pte. Ltd.	S\$2	Investment holding and Provision of management services
CES RN Pte. Ltd.	CES K12 Pte. Ltd.	S\$2	Provision of education services

The aforesaid incorporations are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2018.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the incorporations.

Submitted by Hoon Tai Meng, Executive Director on 16 March 2018 to the SGX-ST.