



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

INCORPORATION OF COMPANIES

The Board of Directors of Chip Eng Seng Corporation Ltd. (the "**Company**") is pleased to announce that the wholly-owned subsidiary of the Company, CEL Development Pte. Ltd. ("**CEL**") together with RP Ventures Pte. Ltd. ("**RP**") and JBE Properties Pte. Ltd. ("**JBE**") have incorporated the following companies in Singapore on 16 March 2018:-

	<u>Shareholders</u>	<u>Issued and paid-up capital</u>	<u>Principal activities</u>
CRJ Development II Pte. Ltd.	CEL (50%), RP (30%) and JBE (20%)	S\$10	Investment holding
CRJ Development I Pte. Ltd.	CRJ Development II Pte. Ltd.	S\$2	Investment holding
CRJ Development Pte. Ltd.	CRJ Development I Pte. Ltd.	S\$2	Real Estate Developer
CRJ Investment II Pte. Ltd.	CEL (50%), RP (30%) and JBE (20%)	S\$10	Investment holding
CRJ Investment I Pte. Ltd.	CRJ Investment II Pte. Ltd.	S\$2	Investment holding
CRJ Investment Pte. Ltd.	CRJ Investment I Pte. Ltd.	S\$2	Real Estate Developer and Property Investment

The aforesaid incorporations are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2018.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the incorporations.

Submitted by Chia Lee Meng Raymond, Executive Chairman and Group Chief Executive Officer on 16 March 2018 to the SGX-ST.