



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Chip Eng Seng Corporation Ltd (the "**Company**") is pleased to announce that the Company's wholly owned subsidiary, CES Education Pte. Ltd. has incorporated the following company in Singapore on 18 May 2018: -

	<u>Issued and paid-up capital</u>	<u>Principal activities</u>
CES WL Pte. Ltd.	S\$2	Investment holding

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Tan Tee How, Executive Director on 21 May 2018 to the SGX-ST.