



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

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## TOWER MELBOURNE – COMPLETION OF DISPOSAL OF PROPERTY

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The Board of Directors (the “**Board**”) of Chip Eng Seng Corporation Ltd (the “**Company**”) refers to the announcement released on 15 March 2018 (*Tower Melbourne – Proposed Disposal of Property*). Unless otherwise defined, all capitalised terms in this announcement shall have the same definition ascribed to it in the aforementioned announcement dated 15 March 2018.

The Board is pleased to announce that the Company’s wholly owned subsidiary in Australia, CESQ, has completed the disposal of the Property (the “**Disposal**”) on 3 July 2018.

The Disposal will contribute positively to the net tangible assets and the earnings per share of the Company for the current financial year ending 31 December 2018.

None of the Directors or the controlling shareholders of the Company, has any direct or indirect interest in the Disposal.

Submitted by Chia Lee Meng Raymond, Chairman and Group Chief Executive Officer, on 3 July 2018 to the SGX.