



**CHIP ENG SENG CORPORATION LTD**

**Co. Reg. No. 199805196H**

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**NOTICE OF TRANSFER OF TREASURY SHARES**

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Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Chip Eng Seng Corporation Ltd (the "**Company**") wishes to announce the following details on the use of the Company's treasury shares:-

1	Date of transfer	13 July 2018
2	Purpose of the transfer	Release of shares pursuant to the exercise of share option under the Chip Eng Seng Employee Share Option Scheme
3	Number of treasury shares transferred	5,000,000
4	Number of treasury shares held before the transfer	46,501,100
5	Number of treasury shares held after the transfer	41,501,100
6	Percentage of the number of treasury shares against the total number of issued shares (excluding treasury shares) before transfer	7.49% <sup>(i)</sup>
7	Percentage of the number of treasury shares against the total number of issued shares (excluding treasury shares) after transfer	6.63% <sup>(ii)</sup>
8	Value of the treasury shares transferred	S\$3,618,486

Notes:

- (i) The percentage is based on 621,014,061 issued shares (excluding 46,501,100 treasury shares) in the share capital of the Company immediately before the above-mentioned transfer of treasury shares on 13 July 2018.
- (ii) The percentage is based on 626,014,061 issued shares (excluding 41,501,100 treasury shares) in the share capital of the Company immediately after the above-mentioned transfer of treasury shares on 13 July 2018.

Submitted by Mr Tan Tee How, Executive Director on 13 July 2018.