

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 APRIL 2016

THE FIGURES HAVE NOT BEEN AUDITED

I. CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current year quarter <b>30/04/2016</b> RM'000	Preceding year corresponding quarter <b>30/04/2015</b> RM'000	Three months to <b>30/04/2016</b> RM'000	Three months to <b>30/04/2015</b> RM'000
<b>1. Revenue</b>	<b>1,941,444</b>	<b>2,258,170</b>	<b>1,941,444</b>	<b>2,258,170</b>
Operating expenses	(1,362,176)	(1,464,823)	(1,362,176)	(1,464,823)
Other operating income	10,327	2,037	10,327	2,037
<b>Profit from operations</b>	<b>589,595</b>	<b>795,384</b>	<b>589,595</b>	<b>795,384</b>
Finance income	6,547	2,716	6,547	2,716
Finance costs	(192,704)	(179,653)	(192,704)	(179,653)
Depreciation and amortisation	(321,770)	(337,556)	(321,770)	(337,556)
Net foreign exchange (loss)/gain	(36,899)	12,253	(36,899)	12,253
Share of profit from associates and joint venture companies	79,850	43,196	79,850	43,196
<b>Profit before taxation</b>	<b>124,619</b>	<b>336,340</b>	<b>124,619</b>	<b>336,340</b>
Taxation	(14,592)	(75,118)	(14,592)	(75,118)
<b>Profit after taxation</b>	<b>110,027</b>	<b>261,222</b>	<b>110,027</b>	<b>261,222</b>
Attributable to:				
Owners of the Parent	110,311	260,694	110,311	260,694
Non-controlling interests	(284)	528	(284)	528
	<b>110,027</b>	<b>261,222</b>	<b>110,027</b>	<b>261,222</b>
<b>2. Earnings per share (sen)</b>				
Basic/Diluted	<b>1.85</b>	<b>4.37</b>	<b>1.85</b>	<b>4.37</b>

The condensed consolidated income statement should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 APRIL 2016

THE FIGURES HAVE NOT BEEN AUDITED

II. CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current year quarter  30/04/2016 RM'000	Preceding year corresponding quarter  30/04/2015 RM'000	Three months to  30/04/2016 RM'000	Three months to  30/04/2015 RM'000
Profit after taxation	110,027	261,222	110,027	261,222
<b>Other comprehensive income:</b>				
<i>Items that may be reclassified to income statements in subsequent periods:</i>				
Foreign currency translation differences	(438,639)	(104,333)	(438,639)	(104,333)
Share of other comprehensive income of associated and joint venture companies:				
- Foreign currency translation differences	(57,726)	7,334	(57,726)	7,334
- Hedging reserve	206	(40,188)	206	(40,188)
Total comprehensive income	<u>(386,132)</u>	<u>124,035</u>	<u>(386,132)</u>	<u>124,035</u>
Attributable to:				
Owners of the parent	(385,071)	123,696	(385,071)	123,696
Non-controlling interests	(1,061)	339	(1,061)	339
Total comprehensive income	<u>(386,132)</u>	<u>124,035</u>	<u>(386,132)</u>	<u>124,035</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 APRIL 2016

THE FIGURES HAVE NOT BEEN AUDITED

III. CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	<b>UNAUDITED</b>	<b>AUDITED</b>
	As at end of current financial period	As at end of preceding financial year
	<b>30/04/2016</b>	<b>31/01/2016</b>
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	14,007,788	14,905,658
Expenditures on oil and gas properties	4,444,572	4,707,681
Goodwill on consolidation	7,938,341	8,176,803
Other intangible assets	54,220	64,679
Investment in associates and joint venture companies	1,625,506	1,568,502
Deferred tax assets	194,203	211,360
Trade receivables	29,671	28,937
	<u>28,294,301</u>	<u>29,663,620</u>
<b>Current assets</b>		
Inventories	546,860	572,236
Trade and other receivables	3,483,667	4,114,059
Tax recoverable	203,381	194,554
Cash and cash equivalents	2,338,788	1,947,527
	<u>6,572,696</u>	<u>6,828,376</u>
<b>TOTAL ASSETS</b>	<b><u>34,866,997</u></b>	<b><u>36,491,996</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	5,992,155	5,992,155
Share premium	2,074,255	2,074,255
Shares held under trust	(80,000)	(80,000)
Other reserves	1,326,552	1,821,934
Retained profits	2,508,920	2,398,609
	<u>11,821,882</u>	<u>12,206,953</u>
<b>Non-controlling interests</b>	4,993	6,054
<b>Total equity</b>	<u>11,826,875</u>	<u>12,213,007</u>
<b>Non-current liabilities</b>		
Borrowings	14,634,582	16,238,029
Other payables	20,272	24,112
Provision for assets retirement obligation	195,720	202,809
Deferred tax liabilities	1,167,403	1,269,502
	<u>16,017,977</u>	<u>17,734,452</u>
<b>Current liabilities</b>		
Borrowings	2,707,665	2,091,138
Trade and other payables	4,227,079	4,338,600
Provision for assets retirement obligation	12,094	33,126
Provision for taxation	75,307	81,673
	<u>7,022,145</u>	<u>6,544,537</u>
<b>TOTAL LIABILITIES</b>	<u>23,040,122</u>	<u>24,278,989</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>34,866,997</u></b>	<b><u>36,491,996</u></b>
<b>Net assets per share (RM)</b>	<b><u>1.98</u></b>	<b><u>2.04</u></b>

The condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 APRIL 2016

THE FIGURES HAVE NOT BEEN AUDITED

IV. CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED Three months to 30/04/2016 RM'000	UNAUDITED Three months to 30/04/2015 RM'000
<b>Profit before taxation</b>	<b>124,619</b>	<b>336,340</b>
Adjustments	467,807	442,032
Operating profit before working capital changes	592,426	778,372
Changes in working capital	429,116	(314,255)
<b>Cash generated from operations</b>	<b>1,021,542</b>	<b>464,117</b>
Taxation paid	(58,511)	(68,989)
<b>Net cash generated from operating activities</b>	<b>963,031</b>	<b>395,128</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(27,194)	(99,118)
Additional investment in joint venture companies	-	(7,433)
Expenditure on oil and gas properties	(150,010)	(25,544)
Net advances to joint venture companies	(30,321)	(48,746)
Dividends received from a joint venture company	-	31,522
Other items	9,606	2,092
<b>Net cash used in investing activities</b>	<b>(197,919)</b>	<b>(147,227)</b>
<b>Cash flows from financing activities</b>		
Interest paid	(167,908)	(137,959)
Dividend paid on ordinary shares	-	(119,436)
Net (repayment)/drawdown of revolving credit, term loans, Islamic Facility and Sukuk Programme	(134,423)	240,081
Net (repayment)/drawdown of hire purchase and lease financing	(2,101)	2,350
<b>Net cash used in financing activities</b>	<b>(304,432)</b>	<b>(14,964)</b>
<b>Net increase in cash and cash equivalents</b>	<b>460,680</b>	<b>232,937</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>1,947,527</b>	<b>1,256,551</b>
<b>Effect of exchange rate translation</b>	<b>(69,419)</b>	<b>(18,215)</b>
<b>Cash and cash equivalents at end of period</b>	<b>2,338,788</b>	<b>1,471,273</b>

The condensed consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 APRIL 2016

THE FIGURES HAVE NOT BEEN AUDITED

V. CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the parent					Non-controlling interests	Total equity	
	Share capital	Share premium	Shares held under trust	Other reserves	Retained profits			Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Three months to 30 April 2016</b>								
<b>(Unaudited)</b>								
At 1 February 2016	5,992,155	2,074,255	(80,000)	1,821,934	2,398,609	12,206,953	6,054	12,213,007
<b>Total comprehensive income</b>	-	-	-	(495,382)	110,311	(385,071)	(1,061)	(386,132)
At 30 April 2016	<u>5,992,155</u>	<u>2,074,255</u>	<u>(80,000)</u>	<u>1,326,552</u>	<u>2,508,920</u>	<u>11,821,882</u>	<u>4,993</u>	<u>11,826,875</u>

V. CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D.)

	Attributable to owners of the parent					Non-	Total equity	
	Share capital	Share premium	Shares held under trust	Other reserves	Retained profits	controlling interests		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Three months to 30 April 2015</b>								
<b>(Unaudited)</b>								
At 1 February 2015	5,992,155	2,074,255	(80,000)	728,829	3,270,783	11,986,022	6,950	11,992,972
<b>Total comprehensive income</b>	-	-	-	(136,998)	260,694	123,696	339	124,035
At 30 April 2015	<u>5,992,155</u>	<u>2,074,255</u>	<u>(80,000)</u>	<u>591,831</u>	<u>3,531,477</u>	<u>12,109,718</u>	<u>7,289</u>	<u>12,117,007</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 1. Basis of preparation

The unaudited condensed consolidated interim financial statements for the period ended 30 April 2016 have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB"). These condensed consolidated interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

The unaudited condensed consolidated interim financial statements for the financial period ended 30 April 2016 should be read in conjunction with the audited financial statements for the financial year ended 31 January 2016 ("FY2016").

The accounting policies and methods of computation adopted by SapuraKencana Petroleum Berhad ("the Company") and its subsidiaries ("the Group") in these condensed consolidated interim financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 January 2016 except for the following:

As at 1 February 2016, the Group and the Company have adopted the following revised MFRS and Amendments to MFRS that have been issued by the Malaysian Accounting Standards Board ("MASB").

#### **Effective for annual periods beginning on or after 1 January 2016:**

Annual improvement to MFRS 2012-2014 Cycle

Amendments to MFRS 116 and MFRS 138 : Clarification of Acceptable Methods of Depreciation and Amortisation

Amendments to MFRS 116 and MFRS 1141 : Agriculture : Bearer Plants

Amendments to MFRS 11 : Accounting for Acquisitions of interest in Joint Operations

Amendments to MFRS 127 : Equity Method in Separate Financial Statements

Amendments to MFRS 101 : Disclosure Initiative

Amendments to MFRS 10, MFRS 12 and MFRS 128 : Investment Entities : Applying the Consolidation Exception

MFRS 14 : Regulatory Deferral Accounts

Adoption of the above revised standards does not have material impact on the financial statements of the Group and the Company.

### 2. Seasonality and cyclical of operations

The Group's operations are not materially affected by any seasonal or cyclical factors except for severe weather conditions.

### 3. Unusual items due to their nature, size and incidence

There were no other unusual items affecting the assets, liabilities, equity, net income or cash flows for the current financial period, other than as disclosed in these interim financial statements.

### 4. Changes in estimates

There were no other changes in estimates other than as disclosed in these condensed consolidated income statement, that have a material effect in the current financial period.

#### **5. Issuance or repayment of debts and equity securities**

There were no issuance and repayment of debt securities, share buy-back, share cancellations, shares held under trust and resale of shares held under trust during the quarter ended 30 April 2016.

#### **6. Subsequent events**

SapuraKencana Energy Sarawak Inc. ("SKE") has made another significant gas discovery from its three-well 2015 drilling campaign within the Block SK408 Production Sharing Contract ("PSC") area, offshore Malaysia. All three wells were targeted non-associated gas within the primary target Late Miocene Carbonate reservoirs.

The first well, Jerun-1 is a significant discovery located approximately 5km north of the 2014 Bakong gas discovery. Jerun-1 has an interpreted gross gas column of approximately 800 meters in the primary target reservoir and is a multi-TCF gas discovery. Jeremin-1, located approximately 15km west of the F9 gas field encountered a 104 meters gross gas column. Putat-1, located approximately 20km north of the Cili Padi gas field is confirmed as a dry hole. All wells have been safely plugged and abandoned.

The two wells, Jerun-1 and Jeremin-1, are close to the existing infrastructure supplying gas to one of the world's largest LNG facilities at Bintulu, Sarawak.

There was no other material event subsequent to 30 April 2016 which has not been reflected in these condensed consolidated interim financial statements, except as disclosed above.

#### **7. Changes in the composition of the Group**

There was no change in the composition of the Group during the current financial period.

#### **8. Contingent liabilities**

The Group has provided corporate guarantees to financial institutions for credit facilities granted to joint venture companies amounting to RM1,002.1 million (31 January 2016: RM1,421.0 million).



## 9. Capital commitments

Capital expenditure for property, plant and equipment and expenditures on oil and gas properties approved and not provided for in these condensed consolidated interim financial statement as at 30 April 2016 are as follows:

### Approved and contracted:

	<b>30/04/2016</b>
	RM'000
<b>(a) Property, plant and equipment and expenditures on oil and gas properties</b>	
Group	1,609,608
<b>(b) Investment</b>	
Equity commitment in joint venture companies	36,426
	<u>1,646,034</u>
<b>(c) Share of capital commitment in joint venture companies*</b>	420,450
<b>Total</b>	<b><u>2,066,484</u></b>

\* These capital commitments will be self-funded by the joint venture companies without financial assistance from the Group.

## 10. Taxation

Taxation comprises the following:

	Individual Quarter		Cumulative Quarter	
	Current year quarter <b>30/04/2016</b> RM'000	Preceding year corresponding quarter <b>30/04/2015</b> RM'000	Three months to <b>30/04/2016</b> RM'000	Three months to <b>30/04/2015</b> RM'000
Current taxation:				
Malaysian taxation	27,106	70,026	27,106	70,026
Foreign taxation	(12,179)	10,746	(12,179)	10,746
Deferred taxation	(335)	(5,654)	(335)	(5,654)
	<u>14,592</u>	<u>75,118</u>	<u>14,592</u>	<u>75,118</u>

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% (FY 2016: 24%) of the estimated assessable profit for the year.

Income from petroleum operation in Malaysia is calculated at the Malaysian petroleum income tax rate of 38%.

Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

## 11. Status of corporate proposals announced

There were no corporate proposals announced but not completed as at the date of this announcement.

## 12. Borrowings

(a) The Group's borrowings as at 30 April 2016 and 31 January 2016 are as follows:

	<b>30/04/2016</b>	<b>31/01/2016</b>
	RM'000	RM'000
<b>Short term borrowings</b>		
Secured	9,551	9,709
Unsecured	<u>2,698,114</u>	<u>2,081,429</u>
	<u>2,707,665</u>	<u>2,091,138</u>
<b>Long term borrowings</b>		
Secured	11,670	13,605
Unsecured	<u>14,622,912</u>	<u>16,224,424</u>
	<u>14,634,582</u>	<u>16,238,029</u>
	<u>17,342,247</u>	<u>18,329,167</u>

(b) Included in the borrowings are borrowings denominated in foreign currency as follows:

	<b>30/04/2016</b>	<b>31/01/2016</b>
	RM'000	RM'000
United States Dollar	<u>13,645,298</u>	<u>14,613,714</u>

## 13. Realised and unrealised profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits is as follows:

	<b>30/04/2016</b>
	RM'000
Total retained profits of the Group	
- Realised	2,811,135
- Unrealised:	
- in respect of deferred tax	(981,939)
- in respect of other items of income statement	<u>(31,145)</u>
	1,798,051
Joint ventures and associated companies	
- Realised	577,063
- Unrealised:	
- in respect of other items of income statement	<u>(31,831)</u>
	545,232
Total Group retained profits	2,343,283
Add: Consolidation adjustments	<u>165,637</u>
Total Group retained profits as per consolidated accounts	<u>2,508,920</u>

#### 14. Material litigation

On 20 February 2006, Sarku Engineering Services Sdn. Bhd. ("SESSB"), a wholly-owned subsidiary of the Company entered into a contract with Oil and Natural Gas Corporation Limited ("ONGC") for the performance of works by SESSB to revamp 26 well platforms located in Mumbai High South field offshore site ("Contract").

On 21 September 2012, SESSB commenced arbitration proceedings by filing a statement of claim against ONGC in relation to disputes pursuant to the Contract for a sum of Indian Rupee ("INR") 1,063,759,201 and USD123,819,632 (including interest, costs, losses and damages).

On 17 December 2012, ONGC has filed their reply to the Statement of Claim. No counter claims have been filed by ONGC. Documents and witness statements have been filed.

Further examination in chief took place in January 2014 whereby revised list of documents were exchanged and has been taken on record.

The cross examination of ONGC's witness commenced on 22nd, 23rd December 2014 and 5th, 6th and 7th January 2015.

The final submission will continue on 4th and 5th July 2016 for rebuttal submission by SESSB solicitor and a reserve day. The other dates of hearing fixed by the tribunal are on 5, 6, 23, 24 January 2017 and 6, 7, 8 February 2017.

SESSB has been advised by its solicitors, that SESSB has a reasonable basis for its claims against ONGC.

There were no other material litigation that may, upon materialisation, have a material effect on the Group's financial results or position, except as disclosed above.

#### 15. Segment information

The Group organised its business activities into four major segments as follows:

- (i) Engineering and Construction ("E&C");
- (ii) Drilling;
- (iii) Energy; and
- (iv) Corporate

	<b><u>3 months to 30/04/2016</u></b>	
	<b>Revenue</b>	<b>Operating profit</b>
	RM'000	RM'000
E&C	1,024,356	78,591
Drilling	623,289	151,638
Energy	297,143	1,380
	<u>1,944,788</u>	<u>231,609</u>
Corporate expenses and eliminations	(3,344)	(106,990)
<b>Group revenue/profit before taxation</b>	<b><u>1,941,444</u></b>	<b><u>124,619</u></b>

## 16. Review of performance

### Current quarter vs. corresponding quarter of the preceding year

	Revenue 3 months to		Operating profit 3 months to	
	30/04/2016 RM'000	30/04/2015 RM'000	30/04/2016 RM'000	30/04/2015 RM'000
<b>Business Segments:</b>				
E&C	1,024,356	1,101,105	78,591	187,390
Drilling	623,289	770,182	151,638	198,585
Energy	297,143	415,633	1,380	59,356
	<u>1,944,788</u>	<u>2,286,920</u>	<u>231,609</u>	<u>445,331</u>
Corporate expenses and eliminations	<u>(3,344)</u>	<u>(28,750)</u>	<u>(106,990)</u>	<u>(108,991)</u>
<b>Group revenue/ profit before taxation</b>	<b><u>1,941,444</u></b>	<b><u>2,258,170</u></b>	<b><u>124,619</u></b>	<b><u>336,340</u></b>

### Group

The Group revenue of RM1,941.4 million was RM316.7 million or 14.0% lower than RM2,258.2 million in the corresponding quarter of the preceding year ("Q1 FY2016"), mainly attributable to lower revenue from Drilling and Energy business segments.

The Group recorded profit before taxation of RM124.6 million in the current quarter compared to RM336.3 million primarily due to lower profit before taxation from E&C and Energy business segments. The Group performance by business segments are further explained below.

### Business Segments:

#### Engineering and Construction

The segment recorded revenue of RM1,024.4 million which was RM76.7 million or 7.0% lower than RM1,101.1 million in Q1 FY2016 in line with lower activities during the quarter.

The segment recorded profit before taxation of RM78.6 million, a decrease of RM108.8 million or 58.1% compared to RM187.4 million in Q1 FY2016, in line with lower revenue and its corresponding scope of works.

#### Drilling

The segment revenue for the current quarter of RM623.3 million was RM146.9 million or 19.1% lower than RM770.2 million in Q1 FY2016, mainly due to lower revenue from certain rigs which were off contract during the quarter compared to Q1 FY2016. The USD denominated revenue decrease was partially cushioned by the favourable effect of US Dollar exchange rate against Ringgit Malaysia quarter on quarter.

The segment profit before taxation of RM151.6 million was RM46.9 million or 23.6% lower than RM198.6 million in Q1 FY2016 attributable to lower revenue, of which impact was reduced through improved operational performance and cost efficiency.

## 16. Review of performance (cont'd.)

### Current quarter vs. corresponding quarter of the preceding year (cont'd.)

#### Business Segment (cont'd.):

##### Energy

The segment recorded revenue of RM297.1 million, which was RM118.5 million or 28.5% lower than RM415.6 million in Q1 FY2016. Lower revenue generated by the segment was mainly due to lower average realised price achieved and lower barrels of oil lifted in the current quarter in line with the natural reservoir decline.

The segment recorded marginal profit before taxation of RM1.4 million in the current quarter.

## 17. Review of performance as compared to the immediate preceding quarter

Group revenue of RM1,941.4 million was RM290.1 million or 13.0% lower than immediate preceding quarter ("Q4 FY2016") of RM2,231.5 million.

The Group profit before taxation was RM124.6 million, compared to loss before taxation of RM1,308.1 million in Q4 FY2016 mainly due to provision for impairment on property, plant and equipment and oil and gas properties amounting to RM1,143.8 million and deposits on proposed acquisition of oil and gas assets written off amounting to RM172.5 million in Q4 FY2016.

Excluding provision for impairment on property, plant and equipment and oil and gas properties amounting to RM1,143.8 million and deposits on proposed acquisition of oil and gas assets written off amounting to RM172.5 million, the Group profit before taxation was RM116.4 million higher than Q4 FY2016 mainly due to lower corporate expenses and eliminations.

## 18. (a) Commentary on prospects

The oil price outlook is still uncertain and capital spending in the oil and gas industry remains low in the short term. The Group continues to focus on growing and replenishing the orderbook in key markets, re-basing its costs and increasing operational efficiency. Due to declining capital spend, the Group expects to face stiff competition which may cause pressure on margins.

The Board continues to anticipate the challenging environment to persist over the medium term. However, the Group is executing its strategic initiatives and operational plans to navigate through this period.

## (b) Revenue or profit estimate, forecast, projection or internal targets

The Company has not provided any revenue or profit estimate, forecast, projection or internal targets in any previous announcement or public document.

## 19. Dividend

The Board of Directors does not recommend any payment of dividend for the current quarter under review.

## 20. Earnings per share

Basic/Diluted	Individual Quarter		Cumulative Quarter	
	3 months to 30/04/2016	3 months to 30/04/2015	3 months to 30/04/2016	3 months to 30/04/2015
Profit attributable to owners of the Parent (RM'000)	110,311	260,694	110,311	260,694
Weighted average number of ordinary shares in issue ('000)	5,971,797	5,971,797	5,971,797	5,971,797
Basic/diluted earnings per share (sen)	<u>1.85</u>	<u>4.37</u>	<u>1.85</u>	<u>4.37</u>

### By Order of the Board

Kuala Lumpur  
28 June 2016

Jasmin Abdul Rashid  
LS 0009589  
Company Secretary