

SENTORIA GROUP BERHAD (Company No : 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED CURRENT YEAR QUARTER 30/6/2017 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30/6/2016 RM'000	UNAUDITED CURRENT YEAR TO DATE 30/6/2017 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30/6/2016 RM'000
Revenue	67,502	56,919	180,759	151,860
Cost of sales	(45,976)	(37,806)	(116,281)	(89,626)
Gross profit	21,526	19,113	64,478	62,234
Other income	360	172	728	476
Distribution expenses	(325)	(457)	(1,201)	(891)
Administration expenses	(8,732)	(8,202)	(27,182)	(24,842)
Amortisation and depreciation	(2,663)	(2,829)	(8,181)	(8,904)
Profit from operations	10,166	7,797	28,642	28,073
Finance income	143	123	440	321
Finance costs	(1,365)	(1,487)	(2,813)	(5,215)
Profit before taxation	8,944	6,433	26,269	23,179
Taxation	(2,556)	(1,693)	(7,250)	(5,986)
Net profit from operations	6,388	4,740	19,019	17,193
Other comprehensive income, net of tax Items that may be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income	6,388	4,740	19,019	17,193
Net profit from operations attributable to:				
Owners of the Company	6,413	4,746	19,053	17,205
Non-controlling interests	(25)	(6)	(34)	(12)
	6,388	4,740	19,019	17,193
Total comprehensive income attributable to:				
Owners of the Company	6,413	4,746	19,053	17,205
Non-controlling interests	(25)	(6)	(34)	(12)
	6,388	4,740	19,019	17,193
Earnings per share attributable to owners of the Company:				
Basic (sen)	1.30	0.98	3.89	3.55
Diluted (sen)	1.30	0.98	3.83	3.49

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial report.

SENTORIA GROUP BERHAD (Company No : 463344-K)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS
 FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017
 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT END OF CURRENT YEAR 30/6/2017 RM'000	AUDITED AS AT PRECEDING YEAR ENDED 30/09/2016 RM'000
Non-Current Assets		
Property, plant and equipment	417,605	375,542
Biological assets	4,006	4,362
Property development costs	23,685	14,329
Investment properties	30,523	30,562
Fixed deposits with licensed banks	6,881	3,684
Investment in short term funds	7,461	7,288
Goodwill on consolidation	3	3
Deferred tax assets	50,645	50,307
Total Non-Current Assets	540,809	486,077
Current Assets		
Property development costs	172,003	136,647
Amount due from customers	20,607	18,812
Inventories	2,101	2,199
Trade and other receivables	204,221	189,934
Tax recoverable	1,000	368
Fixed deposits with licensed banks	-	73
Cash and bank balances	15,459	14,386
Total Current Assets	415,391	362,419
Total Assets	956,200	848,496
Equity and Liabilities		
Share capital	103,822	97,822
Share premium	48,744	48,744
Treasury shares	(851)	-
Revaluation reserves	65,864	66,298
Retained earnings	209,470	189,853
	427,049	402,717
Non-controlling interests	916	475
Total Equity	427,965	403,192
Non-Current Liabilities		
Deferred tax liabilities	3,360	3,382
Borrowings	223,883	191,627
Total Non-Current Liabilities	227,243	195,009
Current Liabilities		
Trade and other payables	161,211	162,594
Amount due to customers	1,446	10
Borrowings	133,567	84,653
Tax payable	4,768	3,038
Total Current Liabilities	300,992	250,295
Total Liabilities	528,235	445,304
Total Equity and Liabilities	956,200	848,496
Net assets per share (RM)	0.86	0.82

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

SENTORIA GROUP BERHAD (Company No : 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company						Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Non-distributable Treasury Shares RM'000	Revaluation Reserves RM'000	Distributable Retained Earnings RM'000	Total RM'000			
Unaudited									
Financial quarter ended 30 June 2017									
As at 1 October 2016	97,822	48,744	-	66,298	189,853	402,717	475	403,192	
Crystallisation of revaluation reserves	-	-	-	(434)	434	-	-	-	
Net profit from operations	-	-	-	-	19,053	19,053	(34)	19,019	
Total comprehensive income	-	-	-	(434)	19,487	19,053	(34)	19,019	
Transactions with owners									
Exercise of warrants	6,000	-	-	-	-	6,000	-	6,000	
Transition to no par value regime	48,744	(48,744)	-	-	-	-	-	-	
Adoption of Section 618 of Companies Act 2016	(48,744)	48,744	-	-	-	-	-	-	
Additional investment in a subsidiary company	-	-	-	-	-	-	475	475	
Share buy-backs	-	-	(851)	-	130	(721)	-	(721)	
	6,000	-	(851)	-	130	5,279	475	5,754	
As at 30 June 2017	103,822	48,744	(851)	65,864	209,470	427,049	916	427,965	
Unaudited									
Financial quarter ended 30 June 2016									
As at 1 October 2015	96,822	46,744	-	66,878	165,826	376,270	93	376,363	
Crystallisation of revaluation reserves	-	-	-	(404)	404	-	-	-	
Net profit from operations	-	-	-	-	17,205	17,205	(12)	17,193	
Total comprehensive income	-	-	-	(404)	17,609	17,205	(12)	17,193	
Transactions with owners									
Additional investment in a subsidiary company	-	-	-	-	-	-	400	400	
Dividends paid	-	-	-	-	(9,682)	(9,682)	-	(9,682)	
	-	-	-	-	(9,682)	(9,682)	400	(9,282)	
As at 30 June 2016	96,822	46,744	-	66,474	179,753	383,793	481	384,274	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

SENTORIA GROUP BERHAD (Company No : 463344-K)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS
 FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017
 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED CURRENT YEAR TO DATE 30/6/2017 RM'000	UNAUDITED PRECEDING YEAR YEAR TO DATE 30/6/2016 RM'000
Operating Activities		
Profit before taxation	26,269	23,179
Adjustments for :		
Amortisation and depreciation	8,181	8,904
Interest and commission expenses	2,813	5,215
Interest income	(440)	(321)
Operating profit before changes in working capital	36,823	36,977
Property development costs	(44,711)	(63,120)
Inventories	98	46
Amount due from customers	(360)	-
Receivables	(14,287)	(28,078)
Payables	(1,386)	(11,380)
Cash used in operations	(23,823)	(65,555)
Interest and commission expense paid	(2,813)	(5,215)
Interest income received	440	321
Net tax paid	(6,512)	(6,709)
Net cash used in operating activities	(32,708)	(77,158)
Investing Activities		
Proceeds from subscription of shares in a subsidiary by non-controlling interests	475	400
Net movement in fixed deposits with licensed banks	(3,197)	1,566
Net movement in short term funds	(173)	(185)
Purchase of biological assets	(158)	(156)
Purchase of property, plant and equipment	(49,381)	(33,681)
Net cash used in investing activities	(52,434)	(32,056)
Financing Activities		
Share buy-backs	(1,576)	-
Proceeds from sale of treasury shares	855	-
Proceeds from issuance of shares	6,000	-
Dividends paid	-	(9,682)
Repayment of finance lease liabilities	653	-
Repayment to holding company	-	(12)
Net drawdown of borrowings	84,758	97,672
Net cash from financing activities	90,690	87,978
Net change in cash and cash equivalents	5,548	(21,236)
Cash and cash equivalents at beginning of financial year	(11,601)	4,449
Cash and cash equivalents at end of financial quarter	(6,053)	(16,787)
Cash and cash equivalents at the end of the financial quarter comprise the following:		
Cash and bank balances	15,459	9,008
Bank overdrafts	(21,512)	(25,795)
	(6,053)	(16,787)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER
ENDED 30 JUNE 2017

NOTES TO THE FINANCIAL STATEMENTS

A1 Accounting Policies and Basis of Preparation

The interim financial report is unaudited and is prepared in accordance with Financial Reporting Standard ("FRS") 134 Interim Financial Reporting and Paragraph 9.22 of Bursa Malaysia Securities Berhad's ("Bursa Securities") Main Market Listing Requirements ("Listing Requirements").

The interim financial statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2016 and these explanatory notes.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2016.

The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the Audited Financial Statements for the financial year ended 30 September 2016 except for the changes in accounting policies and presentation resulting from the adoption of new and revised Financial Reporting Standards ("FRS") and Amendments to FRSs that are effective for the financial periods beginning on or after 1 October 2016.

The Group has not adopted the following new FRSs and Amendments to FRSs issued by Malaysian Accounting Standards Board ("MASB"):

Amendments to FRSs effective 1 January 2017

FRS 12	Annual Improvements to FRS Standards 2014-2016 Cycle
FRS 107	Disclosure Initiative
FRS 112	Recognition of Deferred Tax Assets for Unrealised Losses

FRS, Amendments to FRSs and Interpretation effective 1 January 2018

FRS 9	Financial Instruments (International Financial Reporting Standards ("IFRS") 9 issued by International Accounting Standards Board ("IASB") in July 2014)
Amendments to FRS 1	Annual Improvements to FRS Standards 2014-2016 Cycle
Amendments to FRS 2	Classification and Measurement of Share-based Payment Transactions
Amendments to FRS 4	Applying FRS 9 Financial Instruments with FRS 4 Insurance Contracts *
Amendments to FRS 7	Disclosure: Mandatory effective date of FRS 9 and transitional disclosures
Amendments to FRS 128	Annual Improvements to FRS Standards 2014-2016 Cycle
Amendments to FRS 140	Transfer of Investment Property
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER
ENDED 30 JUNE 2017

NOTES TO THE FINANCIAL STATEMENTS

Amendments to FRSs (deferred effective dates to be announced by MASB):

FRS 10 and 128 Consolidated Financial Statements and Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

* See FRS 4 Paragraphs 46, 47A and 48 for the effective date

FRS 128 and Amendments to FRS 2, FRS 4 and FRS 128 are not applicable to the Group's existing operations.

The possible impact on the adoption of the above FRSs and Amendments to FRSs (except for FRS 9 and FRS 107) are not expected to have any significant financial impact to the Group. As for FRS 9 and 107, the financial impacts in the period of initial application cannot be determined at present.

New MASB Approved Accounting Standards

To converge with International Financial Reporting Standards ("IFRSs") in 2012, MASB had on 19 November 2011, issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS"), which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and MFRS 15 Revenue from Contracts with Customers for Construction, including its parent, significant investor and venture ("Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRSs. Consequently, adoption of MFRSs by Transitioning Entities will be mandatory for annual financial periods beginning on or after 1 January 2018.

The Group falls within the scope of Transitioning Entities and has opted to defer adoption of MFRSs. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 30 September 2019.

In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 30 September 2019.

MFRSs and Amendments to MFRSs effective 1 January 2018

MFRS 15 Revenue from Contracts with Customers

MFRS effective 1 January 2019

MFRS 16 Leases

The adoption of MFRS 15 and 16 will result in a change in accounting policy in the period of initial application, the possible impact of which cannot be determined at present.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER
ENDED 30 JUNE 2017

NOTES TO THE FINANCIAL STATEMENTS

A2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the financial year ended 30 September 2016 was not subject to any qualification.

A3 Seasonality or Cyclicity of Operations

The operations of the property development segment were not subjected to seasonal or cyclical factors. As for the leisure and hospitality segment, its operations normally peak during major festivities, and public and school holiday seasons.

A4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flow for the current financial year to-date.

A5 Changes in Estimates

There were no changes in estimates of amounts reported in a prior financial quarter of the current financial year or a prior financial year, which have material impact on the current financial year to-date.

A6 Changes in Debt and Equity Securities

The Company bought back 2,131,000 of its own ordinary shares for a total consideration of RM1,587,241 during the current financial year to-date. These purchased shares were dealt with as treasury shares. As of 17 August 2017, 1,000,000 of the above treasury shares were sold for a total consideration of RM853,169.

On 6 June 2017, the Company issued 10,000,000 ordinary shares at 60 sen per share on the exercise of warrants pursuant to the Deed Poll of 27 March 2014.

Other than the above, there were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial year to-date.

A7 Dividends Paid

No dividends were paid by the Company during the current financial year to-date.

A8 Segmental Information

The Group has identified property development, leisure and hospitality and others as operating segments. These segments are monitored and strategic decisions are made on the basis of adjusted segment results.

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NOTES TO THE FINANCIAL STATEMENTS

Segment results for the current financial year to-date were as follows:

	Property Development RM'000	Leisure & Hospitality RM'000	Others RM'000	Elimination/ Adjustments RM'000	Consolidated RM'000
Revenue					
External	148,664	32,095	-	-	180,759
Inter-segment	-	3,287	-	(3,287)	-
	148,664	35,382	-	(3,287)	180,759
Results					
Segment profit	32,980	(1,623)	(1,180)	(1,535)	28,642
Finance income	261	-	179	-	440
Finance costs	(1,425)	(1,369)	(19)	-	(2,813)
Profit/(loss) before taxation	31,816	(2,992)	(1,020)	(1,535)	26,269
Taxation	(7,584)	108	10	216	(7,250)
Profit/(loss) for the period	24,232	(2,884)	(1,010)	(1,319)	19,019

The Group's businesses are operated entirely within Malaysia and as such, no segment information based on geographical location is presented.

A9 Material Events Subsequent to the End of the Current Financial Quarter

There were no material events subsequent to the end of the current financial quarter which have not been reflected in the interim financial statements.

A10 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

A11 Contingent Assets and Contingent Liabilities

There were no material changes to the contingent assets and contingent liabilities of the Group since the end of the prior financial year.

A12 Capital Commitments

The Group's capital commitments at the end of the current financial quarter were as follows:

	RM'000
Authorised and contracted for	48,967
Authorised but not contracted for	-

SENTORIA GROUP BERHAD (Company No: 463344-K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2017

NOTES TO THE FINANCIAL STATEMENTS

A13 Related Party Transactions

- (a) The Group's significant related party transactions during the current financial year to-date were as follows:

RM'000

Transactions with companies in which certain Directors have interests:

Rental expenses paid/payable	397
Sales of food and beverages, room sales and provision of transportation services	233
Rental income received/receivable	254

Transactions with persons connected with a Director

Rental expenses paid/payable	45
Commission paid/payable	151
Tax fee	96

- (b) During the current financial year to-date:
- (i) the holding company's shares in the Company were pledged as security for the construction and completion of a joint venture development project of the Group. The market value of these shares as at the end of the current financial quarter was approximately RM21.8 million. The holding company also provided a corporate guarantee and indemnity to guarantee the payment by the Group of certain sums of up to RM30.0 million due to the land owner for the project concerned.
 - (ii) certain Directors jointly and severally guaranteed banking facilities granted to a subsidiary company. The amount of these facilities outstanding as at the end of the current financial quarter was approximately RM1.7 million.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2017

NOTES TO THE FINANCIAL STATEMENTS

B1 Review of Performance

For the current financial quarter ("CFQ"), Group's revenue increased by 18.6% year-on-year ("YoY") to RM67.5 million from RM56.9 million achieved in the preceding year's corresponding financial quarter ("PFQ"). This increase in revenue was mainly contributed by the Property Development Division which revenue increased from RM46.8 million in the PFQ to RM56.3 million in the CFQ. This increase in revenue was mainly contributed by the development projects in Kuching and Kuantan.

The Group's gross margin contracted from that of 33.6% in the PFQ to 31.9% for the CFQ. This reduction in margin was mainly caused by the increased cost of construction. Despite this margin reduction and with net operating expenses remaining more or less the same YoY, the increased revenue caused the Group's profit before taxation ["PBT"] for the CFQ to increase by 39.1% YoY to RM8.9 million from that of RM6.4 million attained in the PFQ. The YoY increase in the post-tax profit was slightly lower at 34.8% due to losses of certain subsidiary companies not eligible for set-off against taxable profits of other subsidiary companies.

On a year to date ["YTD"] basis, Group's revenue of RM180.8 million was higher by 19.0%. Property Development Division was also the major contributor to the higher revenue and its share of the Group's revenue for the current YTD has increased to 80.4% as compared to 73.4% in the preceding YTD. With net operating expenses marginally lower by RM900,000 YoY, the increased revenue caused the Group's PBT for the current YTD to increase by 13.4% to RM26.3 million from that of RM23.2 million achieved in the preceding YTD. The differential in pre-tax profitability rates between the CFQ and current YTD was due to the fact that the margin contraction was more pronounced on a YTD basis (gross margin of 41.0% and 35.7% for the preceding YTD and the current YTD respectively). This contraction was also due to the increased cost of construction. The Group's profit after tax for the current YTD of RM19.0 million was higher by 10.6% YoY and this was also lower than the pre-tax growth rate due to absence of intra-group relief as described earlier.

B2 Comparison with Immediate Preceding Quarter's Results

The Group's revenue of RM67.5 million for the CFQ was higher by 26.9% as compared to that of RM53.2 million in the preceding financial quarter. This increase in revenue was mainly due to higher contributions from both PDD and the Leisure and Hospitality Division quarter-on-quarter ("QoQ"). The Group's gross margin declined from 37.7% in the preceding financial quarter to 31.9% in the CFQ as a consequence of the increased cost of construction.

In spite of the decline in margin, the above surge in revenue coupled with lower net operating expenses QoQ caused the Group's PBT for the CFQ to increase by 32.8% to RM8.9 million from that of RM6.7 million attained in the preceding financial quarter.

On a post-tax profit basis, the QoQ increase was 53.7%; this huge increase was due to the reduction in the effective tax rate from 38.4% in the preceding financial quarter to 28.6% for the CFQ. This decline in the effective tax rate was attributed to reduced losses by certain subsidiary companies during the CFQ.

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NOTES TO THE FINANCIAL STATEMENTS

B3 Commentary on Prospects

The Group anticipates that demand for its affordable homes will continue to be sustained for the next few years in spite of the current economic environment. This is due to the fact that there is a current shortage of new launches in the market for affordable properties in the price range of between RM150,000 and RM300,000. On the operating level, the Group expects the Property Development Division to face increasing strains on its margins due to higher development and construction costs.

The Group's unbilled sales from its on-going projects in Kuantan, Morib and Kuching stood at RM285 million as of 30 June 2017. These on-going projects should ensure that the Group will be profitable for the rest of the current financial year.

The Leisure and Hospitality Division will continue its efforts to optimise its management and operational efficiencies to enhance profitability. At the same time, it shall increase its marketing efforts to improve business volume and visitations.

B4 Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax with profit forecast and shortfall in profit guarantee are not applicable.

B5 Taxation

	Current Year Quarter RM'000	Current Year To- Date RM'000
Current tax expense – Malaysian income tax	2,370	7,610
Deferred taxation	186	(360)
	<u>2,556</u>	<u>7,250</u>
Effective income tax rate	<u>28.6%</u>	<u>27.6%</u>

The Group's effective income tax rate is higher than the applicable statutory income tax rate of 24% due to losses incurred by certain subsidiary companies which cannot be set-off against taxable profits of other subsidiary companies.

B6 Status of Corporate Proposals Announced

There were no corporate proposals announced but not completed as of 17 August 2017.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2017

NOTES TO THE FINANCIAL STATEMENTS

B7 Borrowings and Debt Securities

The Group's borrowings, all of which were secured and denominated in RM as at the end of the current financial quarter were as follows:

	Short term RM'000	Long term RM'000	Total RM'000
Bankers' acceptances	19,859	-	19,859
Bridging loan	24,748	-	24,748
Bank overdrafts	21,512	-	21,512
Revolving credit	41,528	-	41,528
Finance lease liabilities	446	1,739	2,185
Term loans	25,474	222,144	247,618
	130,567	223,883	357,450

B8 Changes in Material Litigation

The Group has no material litigation as of 17 August 2017.

B9 Dividends

No dividend has been declared or recommended for the current financial year to-date.

B10 Earnings per Share

(i) Basic earnings per share

The basic earnings per ordinary share for a financial period is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period concerned.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/6/2017	Preceding Year Quarter 30/6/2016	Current Year To-Date 30/6/2017	Preceding Year To-Date 30/6/2016
Profit attributable to owners of the Company (RM'000)	6,413	4,746	19,053	17,205
Weighted average number of ordinary shares in issue ('000)	492,287	484,111	490,717	484,111
Basic earnings per share (sen)	1.30	0.98	3.89	3.55

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2017

NOTES TO THE FINANCIAL STATEMENTS

(ii) Diluted earnings per share

The diluted earnings per ordinary share for a financial period is calculated by dividing the profit attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding and the assumed conversion of warrants outstanding during and as of the end of the financial period concerned respectively.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/6/2017	Preceding Year Quarter 30/6/2016	Current Year To-Date 30/6/2017	Preceding Year To-Date 30/6/2016
Profit attributable to owners of the Company (RM'000)	6,413	4,746	19,053	17,205
Weighted average number of ordinary shares in issue ('000)	494,933	486,794	497,339	493,589
Diluted earnings per share (sen)	1.30	0.98	3.83	3.49

B11 Profit Before Tax

Profit before tax is arrived at after taking into account the following income/(expenses):

	Current Year Quarter RM'000	Current Year To-Date RM'000
Interest income	143	440
Other income	360	728
Interest and commission expenses	(1,365)	(2,813)
Amortisation and depreciation	(2,663)	(8,181)

The following items which were not disclosed were not applicable.

- a) Allowance and write off of receivables;
- b) Allowance and write off of inventories;
- c) Gain or loss on disposal of quoted or unquoted investments or properties;
- d) Impairment of assets;
- e) Foreign exchange gain or loss;
- f) Gain or loss on derivatives; and
- g) Exceptional items (with details).

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NOTES TO THE FINANCIAL STATEMENTS

B12 Supplementary Information Disclosed Pursuant to Listing Requirements

The breakdown of retained profits of the Group as at the reporting dates into realised and unrealised profits is as follows:

	As at 30/6/2017 RM'000	As at 30/6/2016 RM'000
Total retained profits of the Company and its subsidiaries		
Realised	168,029	132,440
Unrealised	58,953	59,023
Consolidation adjustments	(17,512)	(17,710)
Total retained profits of the Group	209,470	173,753

The determination of realised and unrealised profits is based on the Guidance on Special Matter No. 1 *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to the Listing Requirements*, issued by the Malaysian Institute of Accountants.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

By order of the Board

Datuk Tan Leh Kiah
Company Secretary

24 August 2017