

NEW FRONTIERS OF EXCELLENCE

10th Annual General Meeting
20 June 2024



SUNWAY[®]
CONSTRUCTION

The right side of the image features a large, abstract graphic composed of a grid of squares in shades of brown and grey. The grid is distorted, creating a sense of depth and perspective. In the top right corner, there is a red rectangular box containing the Sunway Construction logo, which consists of the word 'SUNWAY' in a bold, italicized font with a registered trademark symbol, and the word 'CONSTRUCTION' in a simpler, bold font below it.



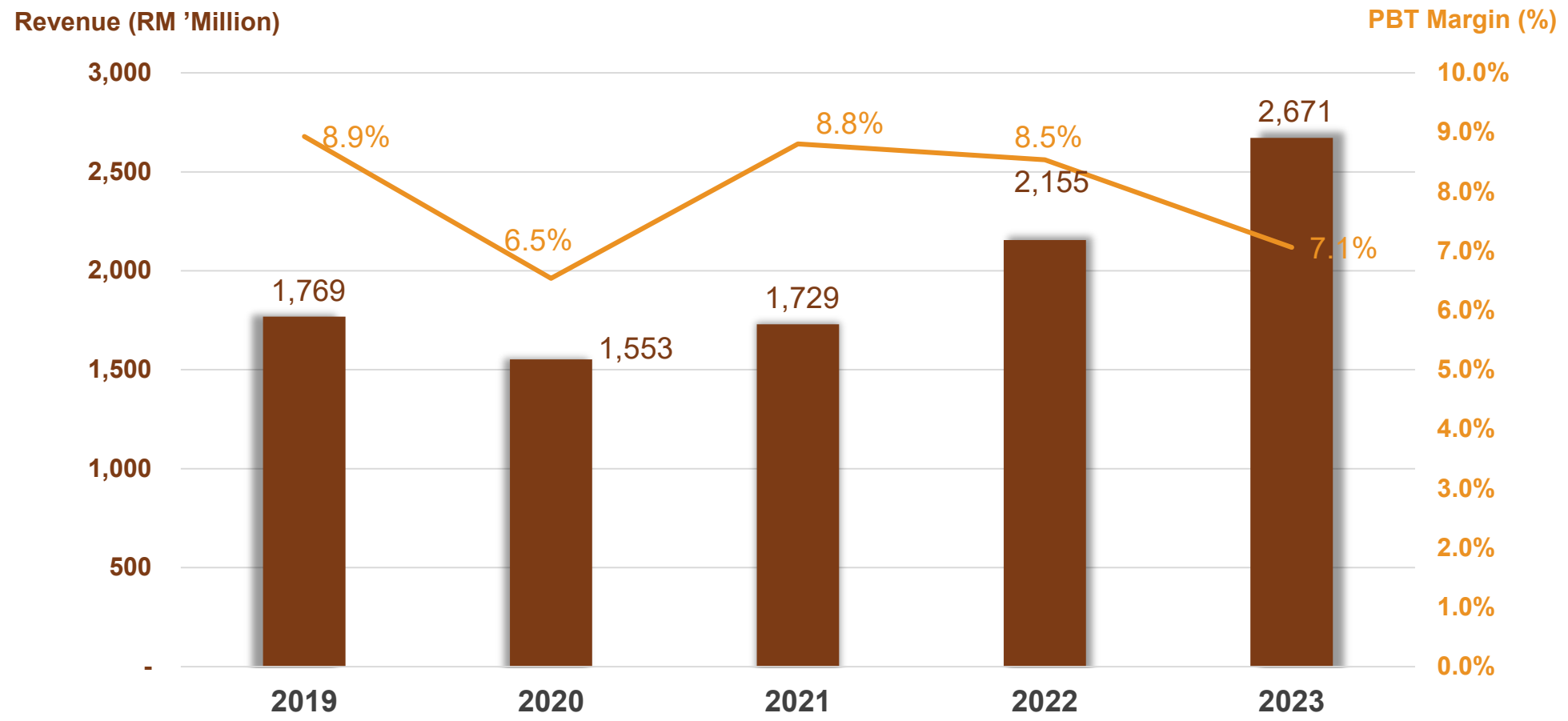
- 1 FINANCIAL HIGHLIGHTS 2023**
- 2 PROJECT HIGHLIGHTS 2023**
- 3 PROSPECTS 2024 AND BEYOND**
- 4 ESG HIGHLIGHTS**

The background features a light gray grid of squares. Overlaid on this grid is a bar chart with seven bars of increasing height from left to right. The bars are filled with a light blue color and have a white outline. The top of the bars is slightly rounded. The overall aesthetic is clean and modern.

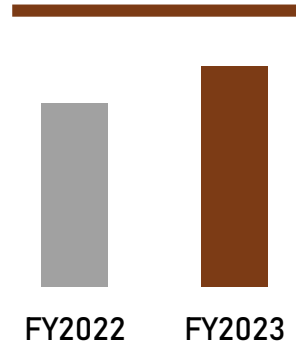
1. FINANCIAL HIGHLIGHTS 2023

➤ **FINANCIAL HIGHLIGHTS 2023**

GROUP'S REVENUE AND PBT MARGIN FY2019 TO FY2023



SEGMENTAL REVENUE FY2022 VS FY2023

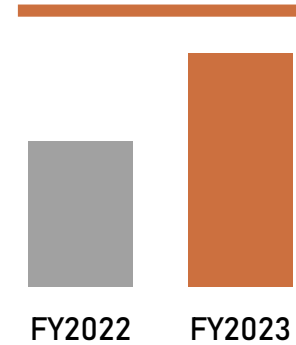


20.6% ▲

FY2023: RM2,381.0 million
FY2022: RM1,973.6 million

Construction Segment

- Revenue improved in the current financial year due to the peak progress contribution from projects in India.
- Higher contribution in sustainable energy projects.



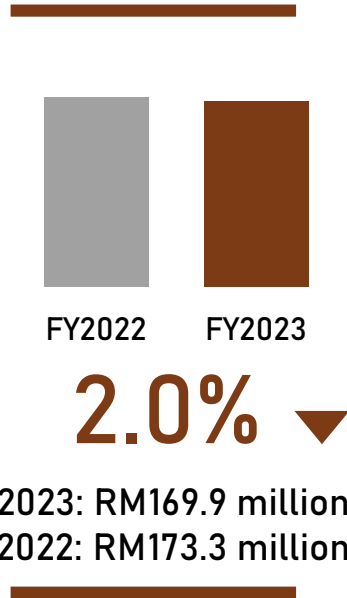
59.8% ▲

FY2023: RM290.2 million
FY2022: RM 181.6 million

Precast Segment

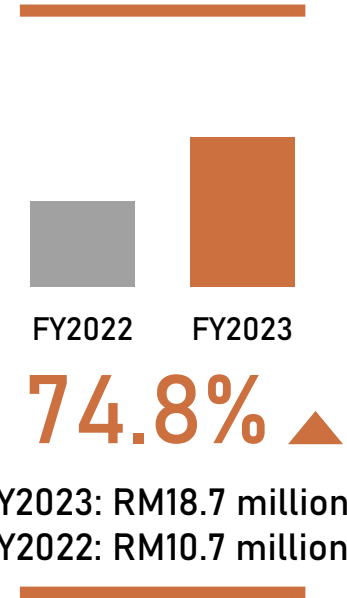
- Revenue improved in the current financial year due to the commencement of the Integrated Construction and Prefabrication Hub (ICPH) plant, which has increased production capacity.
- New projects contributed about 12% of turnover to the segment.

SEGMENTAL PROFIT BEFORE TAX FY2022 VS FY2023



Construction Segment

- The lower profit before tax in financial year 2023 due to lower gross profit margin and higher administrative expenses, which increased by 21% as compared to the previous financial year.



Precast Segment

- Precast profit before tax has improved in current financial year in line with the higher gross profit margin and revenue.

BALANCE SHEET RATIOS

	2019	2020	2021	2022	2023
Average ROE	21%	12%	17%	18%	17%
Average ROCE	23%	12%	16%	21%	20%
Dividend Per Share	7.00 sen	4.00 sen	5.25 sen	5.50 sen	6.00 sen
Dividend Payout Ratio	70%	71%	60%	53%	53%
Net Gearing Ratio	Net Cash	0.16 times	0.20 times	Net Cash	0.56 times



2. PROJECT HIGHLIGHTS 2023

PROJECT HIGHLIGHTS 2023

On-going Projects : Data Centre



Data Centre at Sedenak, Johor

PROJECT HIGHLIGHTS 2023

On-going Projects : Warehouse



Daiso Global Distribution Centre (GDC) Warehouse, Pulau Indah

PROJECT HIGHLIGHTS 2023

Completed Projects : Civil



LRT3 Package GS06, Klang Valley

PROJECT HIGHLIGHTS 2023

On-going Projects : Civil



Rapid Transit System (RTS) Link Package 1B & 5, Johor

➔ **PROJECT HIGHLIGHTS 2023**

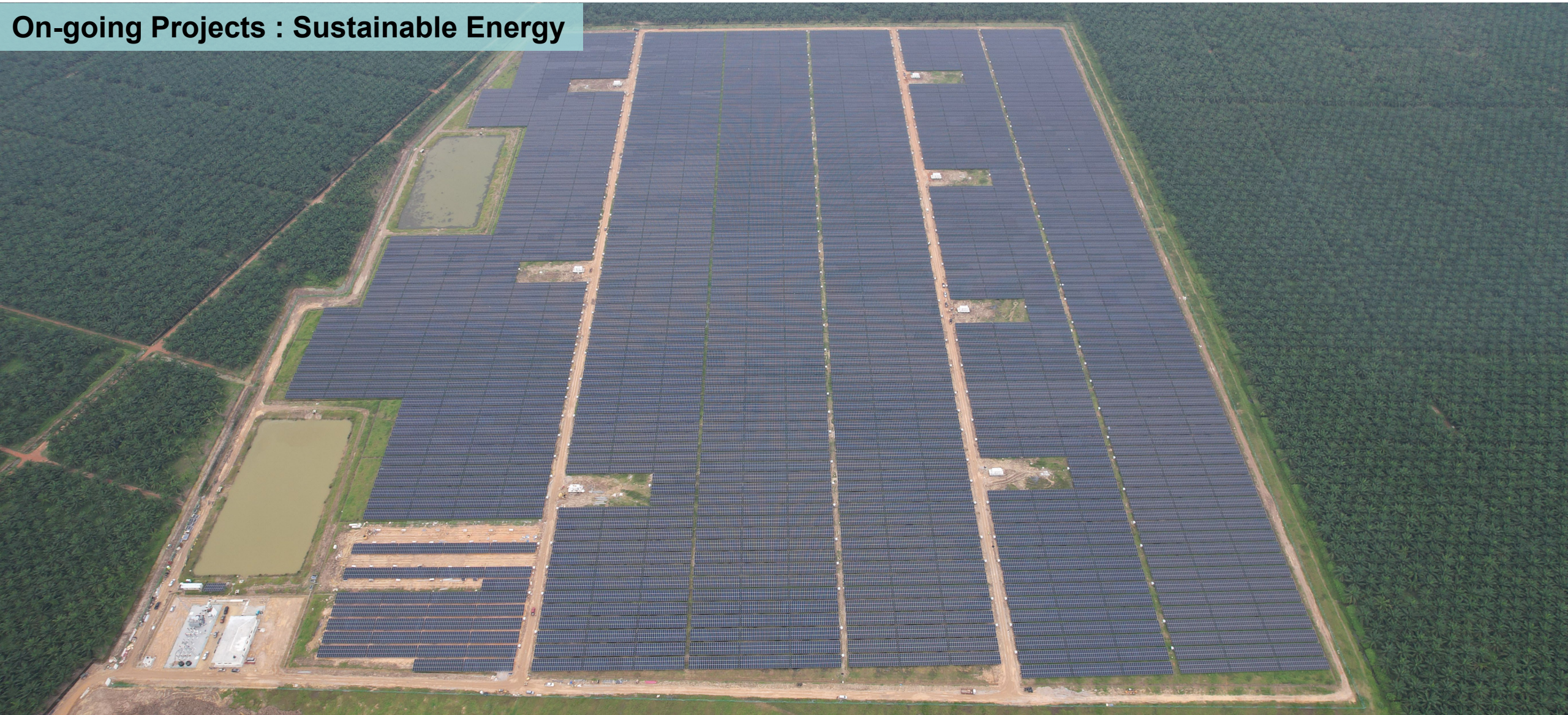
Completed Projects : MEP



Data Centre at Sedenak, Johor

PROJECT HIGHLIGHTS 2023

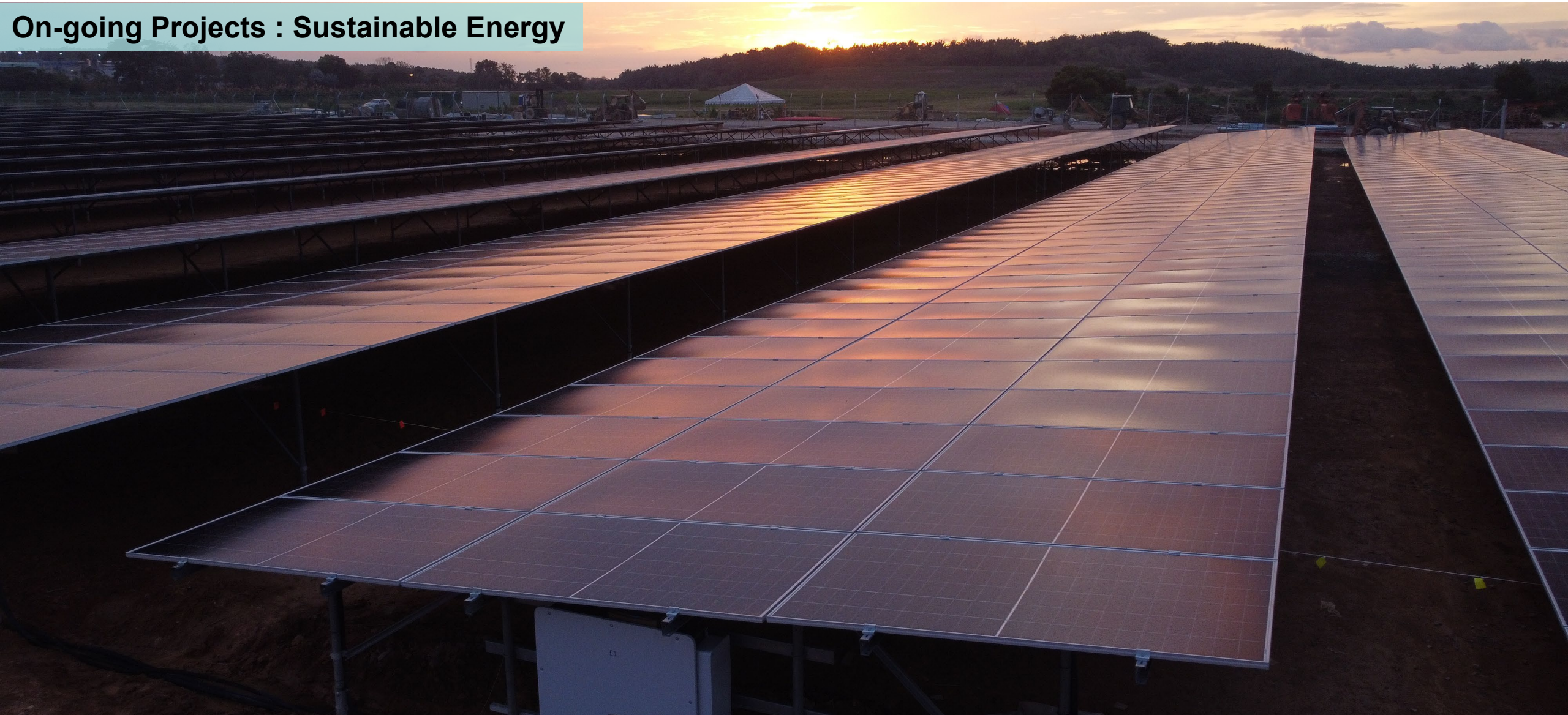
On-going Projects : Sustainable Energy



Large Scale Solar 4, Kapar, Selangor (50MW)

▶ **PROJECT HIGHLIGHTS 2023**

On-going Projects : Sustainable Energy



HELIOSEL Solar PV System - Package 3, Ijok,, Selangor (50MW)

PROJECT HIGHLIGHTS 2023

On-going Projects : Commercial / Mixed Development



Sunway Square, Sunway City Kuala Lumpur

PROJECT HIGHLIGHTS 2023

Completed Projects : Civil



Meensurutti – Chidambaram Highway, Tamil Nadu, India

▶ PROJECT HIGHLIGHTS 2023

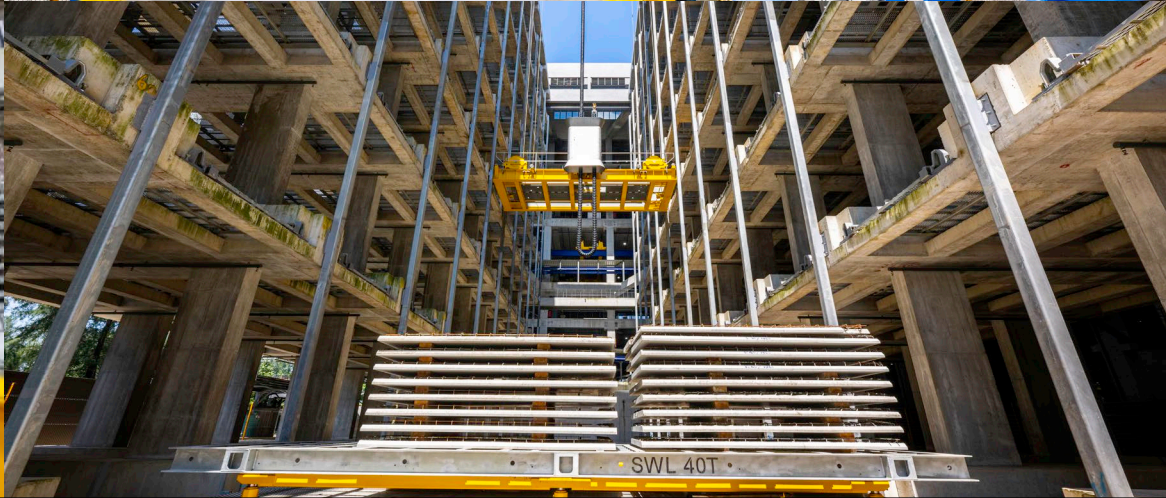
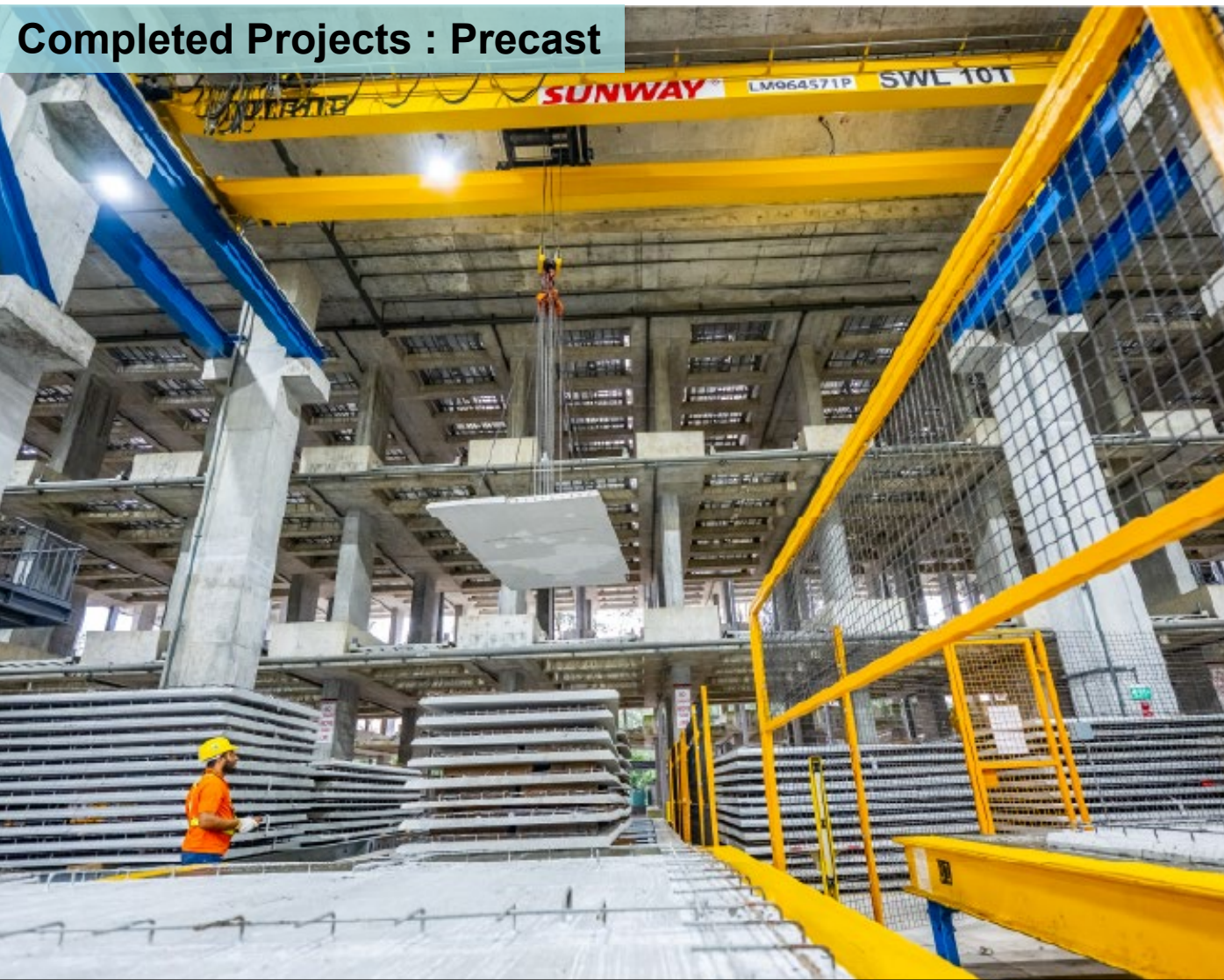
On-going Projects : Civil



Thorapalli Agraharam – Jittandahalli Highway, Tamil Nadu, India

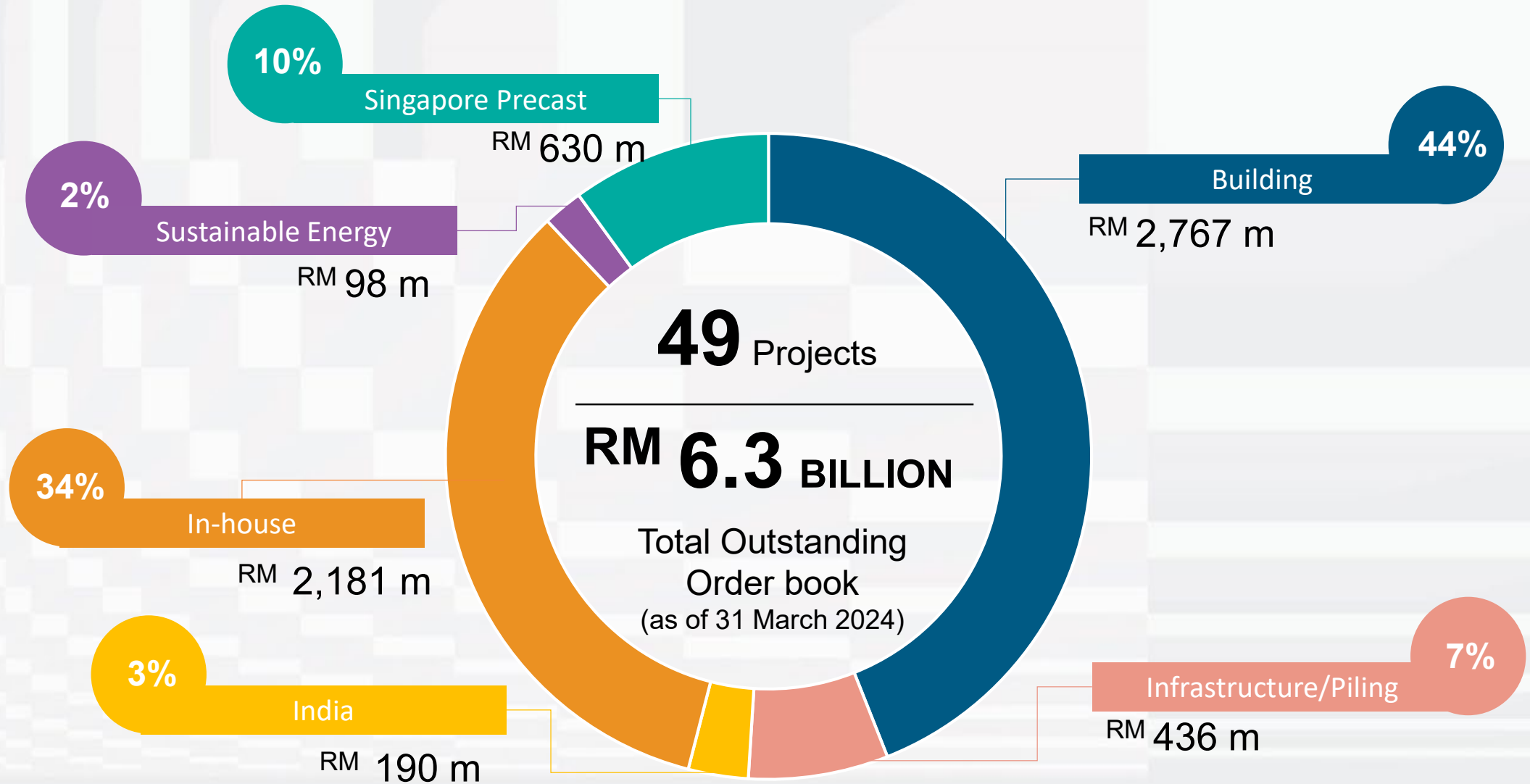
PROJECT HIGHLIGHTS 2023

Completed Projects : Precast



Integrated Construction & Prefabrication Hub (ICPH), Singapore
Fully Automated Precast Plant

OUTSTANDING ORDER BOOK



3. PROSPECTS 2024 AND BEYOND

PROSPECTS 2024 AND BEYOND

BUILDING EXCELLENCE

LEVERAGING TALENT AND VERTICAL INTEGRATION FOR SPECIALIZED SUSTAINABILITY



➤ **PROSPECTS 2024 AND BEYOND**

**EXPANSION STRATEGY –
GROWTH THROUGH
SECTORAL EXPANSION**

**REBUILDING ORDER BOOK
WITH ADVANCED
TECHNOLOGY FACILITY
SECTOR PROJECTS**

DATA CENTRE



JHB1X0 - Data Centre, Sedenak Tech Park
Contract Value : RM1.7 billion
Completion : 3Q 2024

DATA CENTRE

Malaysia Data Center Market on a Growth Trajectory, Backed by Rapid Digital Transformation and Cloud Adoption

March 07, 2024 12:12 ET | Source: **Research and Markets** [Follow](#)



THE EDGE
Data Centres: All eyes on Asia's future 'Digital Tiger'

Malaysia is one of the Tier 2 markets with untapped potential to be a data centre hub. In terms of demand drivers, Asia-Pacific is expected to contribute 95% to global e-commerce growth between 2021 and 2026.

In line with this, Malaysia has one of the highest rates of internet penetration at 96.8%, with more than 33 million internet users as at January 2023. Johor is one of the fastest-growing data centre markets in the region, currently with 33mw of live and pipeline capacity and most facilities in the planning or construction phase.

Putting Malaysia's data centre market into perspective

Malaysia's data centre market is on the rise, with a growing market size, increasing demands and substantial investments pouring into the local sector. The country received RM76 billion (US\$16 billion) worth of investments from its data centres between 2021 and March 2023, and its data centre market is expected to attract investments of US\$2.25 billion by 2028.

NIKKEI Asia

TECHNOLOGY
Malaysia courts new data centers in bid to be next Southeast Asia hub

Cheap prices, tax breaks aid push to replicate neighboring Singapore's success

PROSPECTS 2024 AND BEYOND

EXPANSION STRATEGY –
GROWTH THROUGH
SECTORAL EXPANSION

REBUILDING ORDER BOOK
WITH ADVANCED
TECHNOLOGY FACILITY
SECTOR PROJECTS

WAREHOUSE



SEMICONDUCTOR FACTORY

Semiconductor industry prospect

The Star Semiconductor boom - how long will it last?
TECHNOLOGY
Saturday, 06 Aug 2022

Analysts say that despite the massive semiconductor supply coming into the market, demand has never been so strong because of new industries being created that need more and more chips.

These include sectors like automotive, computation and data storage, and wireless.

Related News
McKinsey in its report this year projected 70% of growth in the chip industry will be driven by the aforementioned three industries.

NEW STRAITS TIMES NEWS BUSINESS LIFE & TIMES SPORTS WORLD NST

The Star Samsung SDI Energy to invest RM7bil for a battery factory in Malaysia

TF-AMD Microelectronics invests RM2bil to expand facility in Penang
By NST Business - June 14, 2022 @ 4:23pm

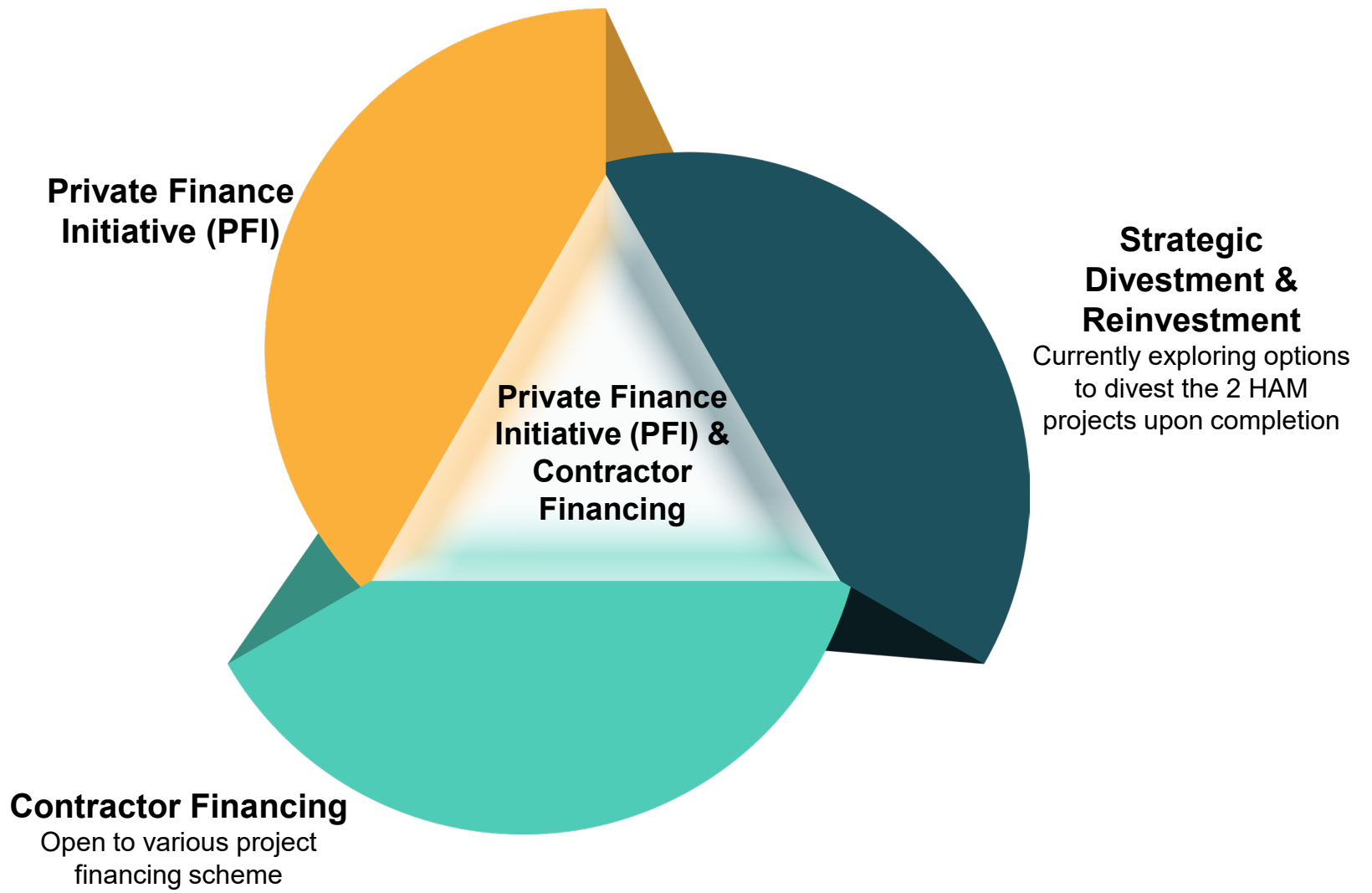
Published date: 16 December 2022 Malaysia continues to attract investment from technology firms building out their production capacity in the southeast Asia-Pacific region, with some semiconductor firms moving output from China.

Share:

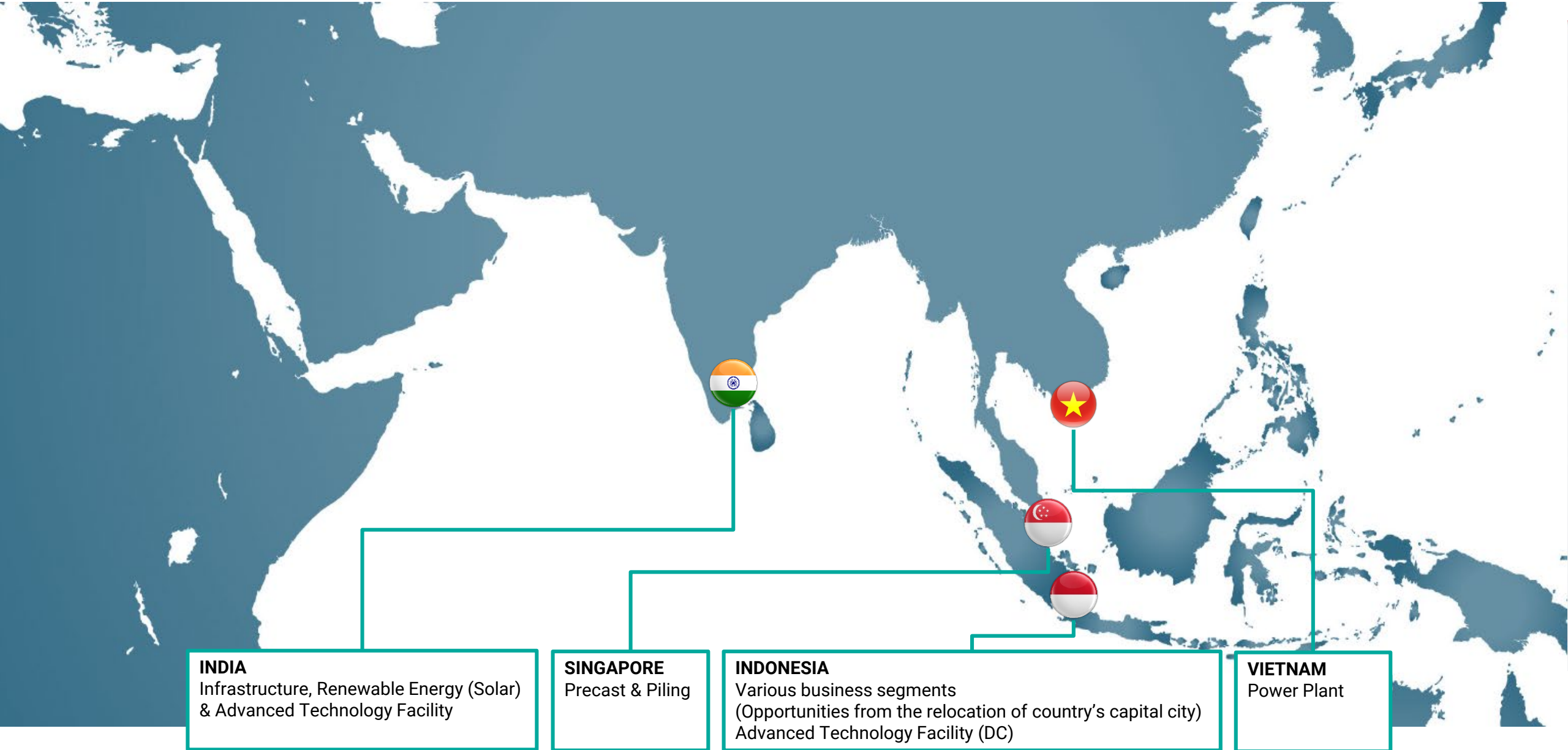
PROSPECTS 2024 AND BEYOND

**EXPANSION STRATEGY –
GROWTH THROUGH
INVESTMENT CAPABILITY**

PRIVATE FINANCE
INITIATIVE (PFI) &
CONTRACTOR FINANCING



PROSPECTS 2024 AND BEYOND



4. ESG HIGHLIGHTS

OUR ESG COMMITMENTS

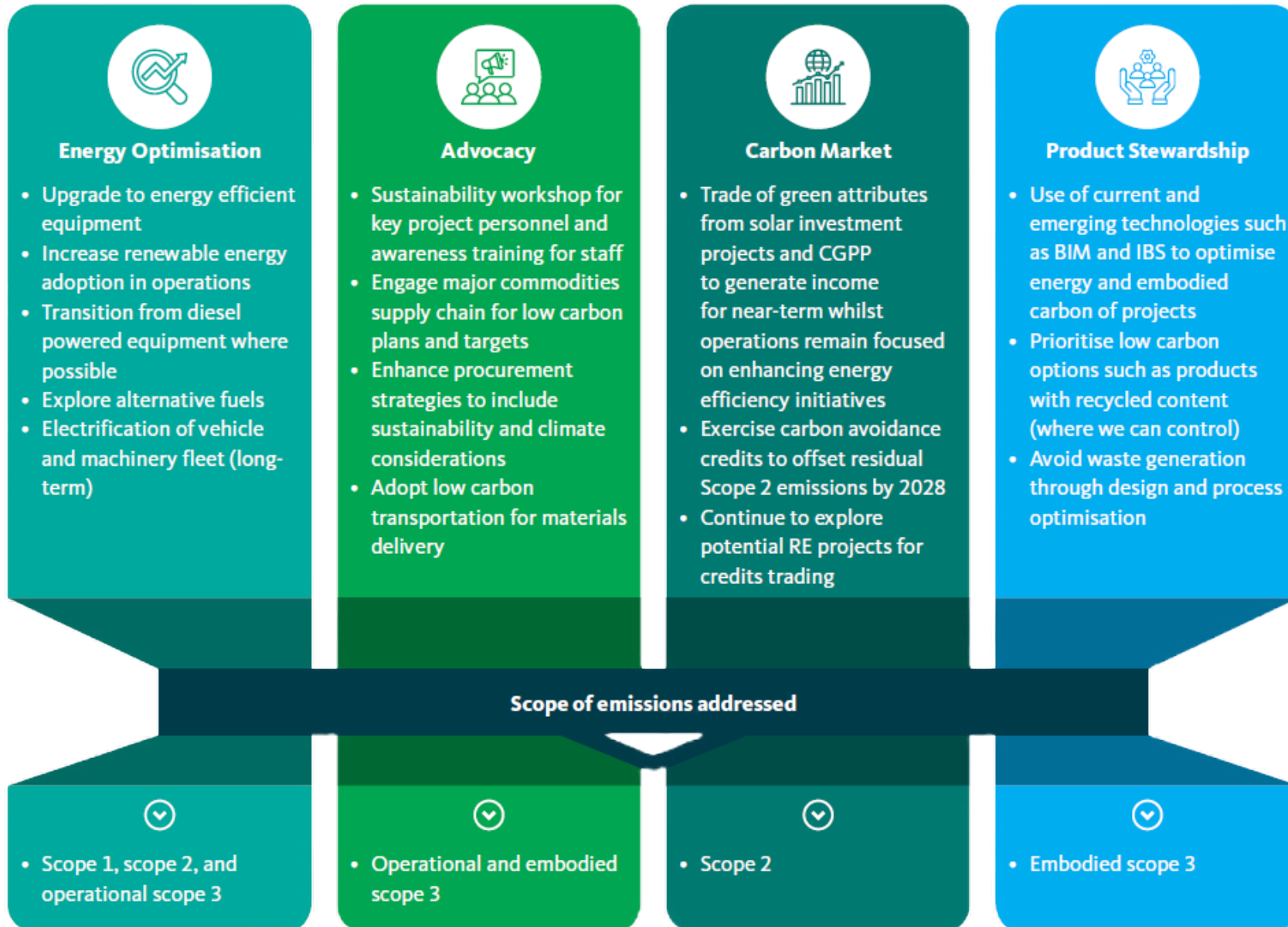
Vision
To be a leading regional construction and engineering group

Mission
Innovating to deliver value underpins our relentless efforts to drive positive and sustainable change in the way we work and operate to create value for all our stakeholders

- Our Strategic Thrust**
- Striving in low carbon economy
 - Encouraging inclusive growth
 - Guaranteeing safety
 - Respecting ethical principles

 <p>Environmental</p>	<p>Goal 1 Enabling Sustainable Construction</p> 
 <p>Social</p>	<p>Goal 2 Investing in Fair, Safe and Inclusive Workplace</p> 
 <p>Governance</p>	<p>Goal 3 Ensuring Compliance and Embracing Transparency</p> 

OUR CARBON REDUCTION POLICY

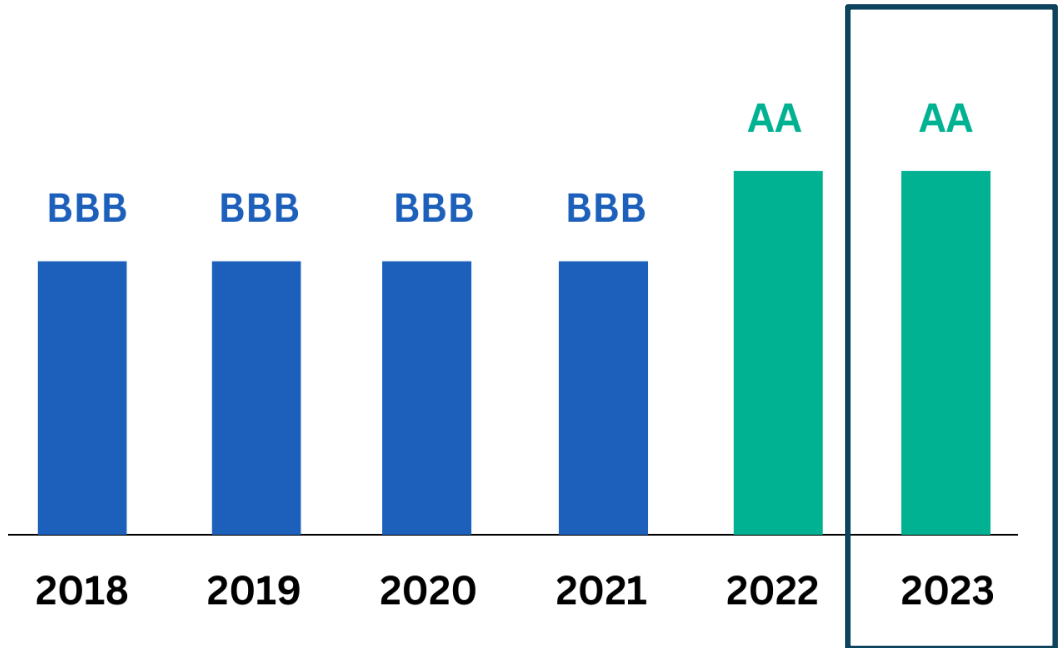


MSCI ESG RATINGS

MSCI 

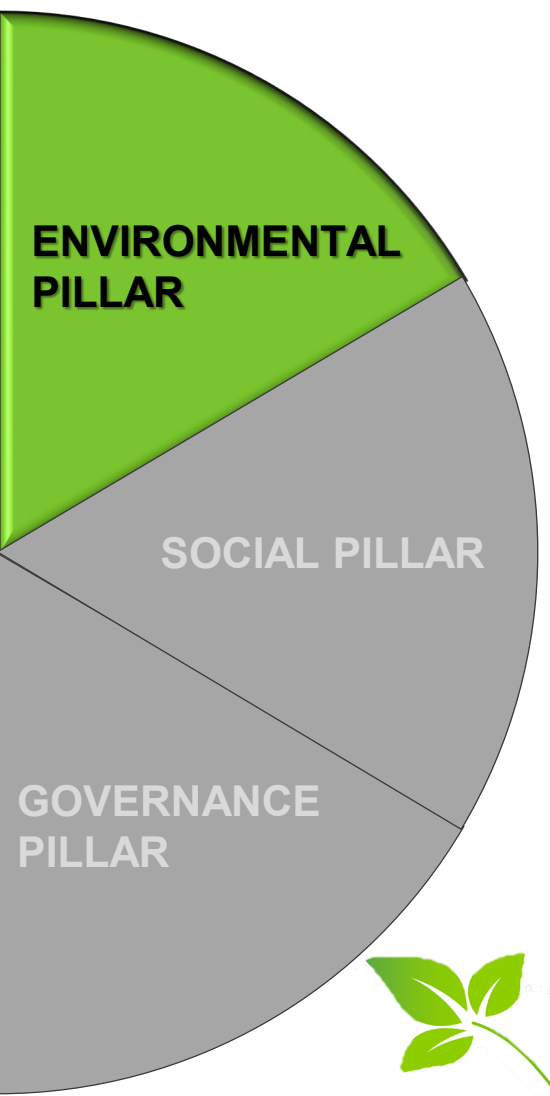
MSCI
ESG RATINGS 

CCC	B	BB	BBB	A	AA	AAA
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- The only company with 'AA' rating in the Malaysian construction industry
- Recognition of effective ESG strategies

ESG HIGHLIGHTS



Climate Action

23.4%
reduction in Scope 1 emission
from 2020 levels

87.9%
increase in Scope 2 emission
from 2020 levels
**0.85% reduction from 2020
levels
after offset**

Circular Economy

19.9%
waste diversion from landfill



Biodiversity

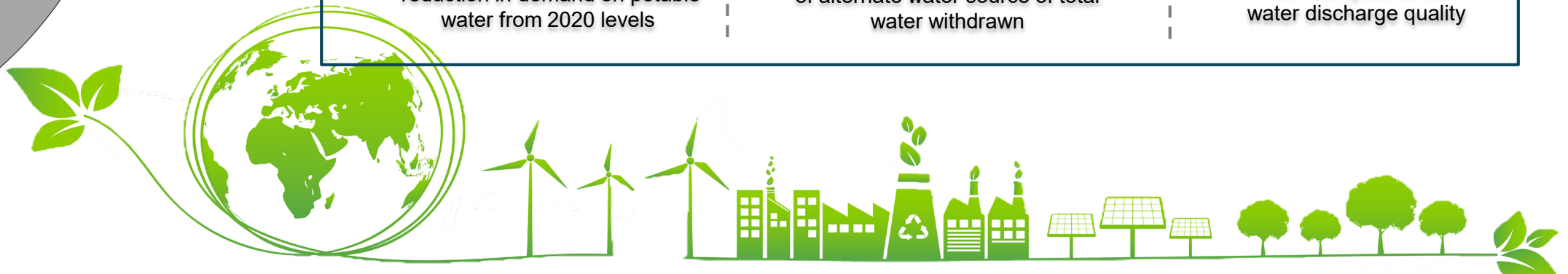
ZERO
environmental incidents with
severe environmental
damage

Water Protection

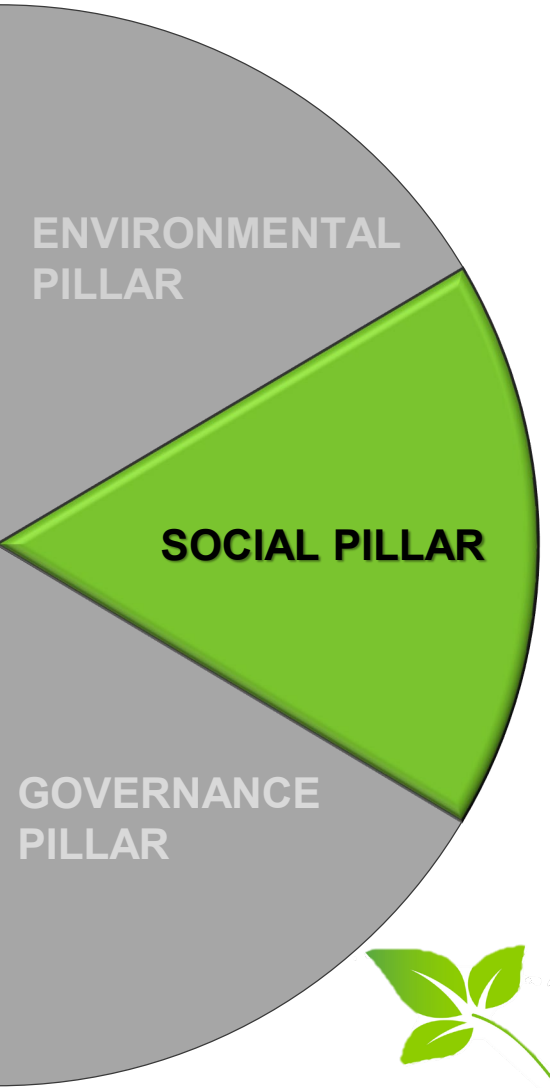
24%
reduction in demand on potable
water from 2020 levels

12.3%
of alternate water source of total
water withdrawn

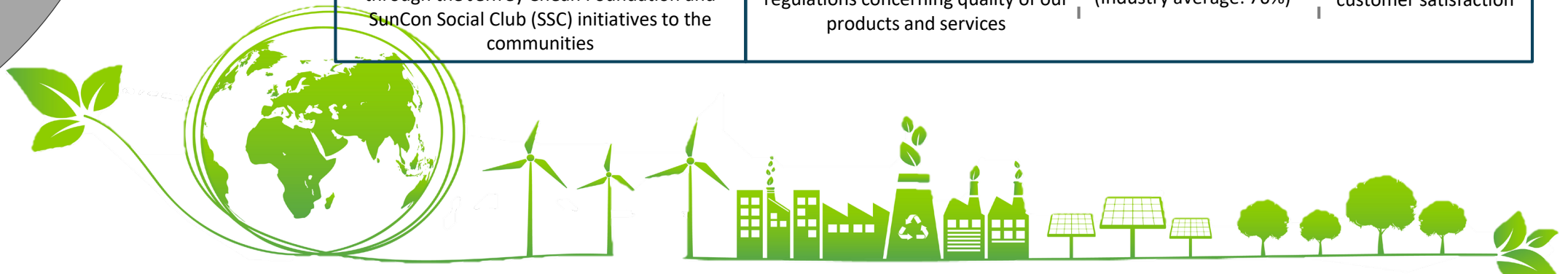
ZERO
non-compliance on
water discharge quality



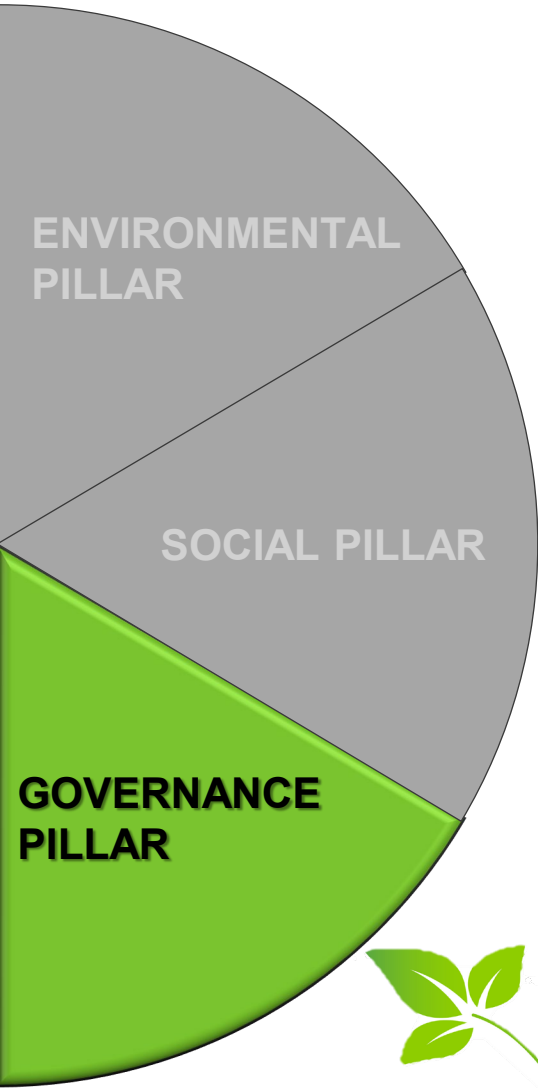
ESG HIGHLIGHTS



<p><u>Employee Management</u></p> <p>35.7 hours average Learning and Development training hours per employee (an increase of 36.3% from 2021)</p> <p>-----</p> <p>1.00 : 0.95 Pay equity men to women</p>	<p><u>Occupational Safety and Health</u></p> <p>1 fatal accidents across all worksites directly controlled by SunCon</p> <p>100% employees trained on safety and health standards</p> 	<p><u>Fair Labour Practice</u></p> <p>100% engagement with direct workers annually on matters related to terms of employment</p> <p>-----</p> <p>ZERO confirmed incidents on human rights violation</p>
<p><u>Community Enrichment</u></p> <p>Distributed more than RM2.63 million through the Jeffrey Cheah Foundation and SunCon Social Club (SSC) initiatives to the communities</p>	<p><u>Product Quality and Responsibility</u></p> <p>ZERO incidents of non-compliance with regulations concerning quality of our products and services</p> <p>82.3% average QCLASSIC Score (Industry average: 76%)</p> <p>80.8% Overall average customer satisfaction</p>	



ESG HIGHLIGHTS



<p><u>Anti-Corruption & Anti-Bribery</u></p> <p>ZERO</p> <p>confirmed bribery and corruption incidents</p> <p>-----</p> <p>100%</p> <p>employees trained in compliance (including new hires)</p>	<p><u>Governance and Ethical Business</u></p> <p>ZERO</p> <p>confirmed major non-compliance to all SunCon Code of Conducts</p> 	<p><u>Risk & Regulatory Compliance</u></p> <p>33</p> <p>notices received from authorities. All closed</p>
	<p><u>Responsible Supply Chain</u></p> <p>100%</p> <p>new suppliers screened using environmental and social criteria</p>	<p><u>Data Privacy and Security</u></p> <p>ZERO</p> <p>confirmed incident on breach of customer privacy and losses of customer data</p>



AWARDS & RECOGNITION



Champion in Construction

THANK YOU